

**Connecticut Childbirth & Women's Center**  
**Balance Sheet**  
As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Chase Bank	33,342.17
Total Checking/Savings	33,342.17
Total Current Assets	33,342.17
Fixed Assets	
Leasehold Improvements	30,325.00
Total Fixed Assets	30,325.00
Other Assets	
Depreciable Assets	111,789.00
Total Other Assets	111,789.00
<b>TOTAL ASSETS</b>	<b>175,456.17</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Additional paid-in capital	0.01
Capital Stock	1,000.00
Construction Loan	18,693.53
Total Long Term Liabilities	19,693.54
Total Liabilities	19,693.54
Equity	
Retained Earnings	921,045.33
Shareholder Distributions	
Distributions to Blau	-280,650.00
Distributions to Whitcombe	-280,650.00
Total Shareholder Distributions	-561,300.00
Shareholder Equity	-242,801.00
Net Income	38,818.30
Total Equity	155,762.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>175,456.17</b>

## Connecticut Childbirth &amp; Women's Center

## Profit &amp; Loss

03/29/17

January through December 2016

Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Fees	
Birthing Fees	645,865.08
Excess Deposits	505.00
Total Fees	646,370.08
Other Income	
Grants Received	2,900.00
Interest Income	7.22
Metabolic Screen receipts	500.00
Total Other Income	3,407.22
Total Income	649,777.30
Cost of Goods Sold	
CCWC Practice Group Transfer	40.00
Client Refunds	71,100.40
WHA Transfer	112,494.80
Total COGS	183,635.20
Gross Profit	466,142.10
Expense	
Accreditation	9,040.00
Advertising & Marketing	2,400.55
Bank Chrg	84.25
Dues & Subscrip	1,155.00
Equipment	6,600.00
Insurance	
Disability	2,446.49
Malpractice	27,530.00
Total Insurance	29,976.49
Interest	
Mortgage Interest	1,320.11
Total Interest	1,320.11
L&P Fees	1,063.50
Lab Fees	12,395.00
Laundry	612.84
Maintenance	27,965.94
Med Supplies	17,139.21
Medical Waste	2,781.92
Merchant Services	4,202.94

9:07 PM

03/29/17

Cash Basis

**Connecticut Childbirth & Women's Center**  
**Profit & Loss**  
January through December 2016

---

	Jan - Dec 16
<b>Nonemploy Comp</b>	
<b>Management</b>	113,389.38
<b>Nursing</b>	89,155.75
<b>Professional Consultation</b>	25,000.00
<b>Total Nonemploy Comp</b>	227,545.13
<b>Office Expense</b>	13,016.64
<b>Office Supplies</b>	-445.00
<b>Rent</b>	60,000.00
<b>Security</b>	0.00
<b>Taxes</b>	
<b>Property Tax, Danbury</b>	1,583.38
<b>State Corp Tax</b>	70.69
<b>Total Taxes</b>	1,654.07
<b>Utilities</b>	
<b>Gas &amp; Electric</b>	3,839.21
<b>Total Utilities</b>	3,839.21
<b>Total Expense</b>	422,347.80
<b>Net Ordinary Income</b>	43,794.30
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
<b>Depreciation Expense</b>	4,976.00
<b>Total Other Expense</b>	4,976.00
<b>Net Other Income</b>	-4,976.00
<b>Net Income</b>	<b>38,818.30</b>