

Annual Report on the

**FINANCIAL STATUS OF CONNECTICUT'S
SHORT TERM ACUTE CARE HOSPITALS**

for Fiscal Year 2013

State of Connecticut
Department of Public Health
Office of Health Care Access

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Executive Summary

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's acute care hospitals, as mandated in Section 19a-670 of the Connecticut General Statutes. The report highlights Connecticut's statewide hospital trends and includes individual hospital profiles of financial performance. The report is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals.

The report identifies a number of key findings and trends:

- In Fiscal Year (FY) 2013, Connecticut hospitals had a total gain from operations of \$333.6 million, a sizable decrease (35%) from the previous year's gain from operations.
- In FY 2013, Connecticut hospitals earned \$263.2 million in income from non-operating sources of revenue, a substantial increase (35%) from the previous year's results.
- In FY 2013, 83% of hospitals (24 of 29) achieved a positive total margin.
- The average statewide total margin was 5.64% in FY 2013, a decrease from the 6.63% average statewide total margin in FY 2012.
- Three hospitals had negative five-year average total margins in FY 2013.
- Total hospital net assets increased by \$1.3 billion to a total of \$5.6 billion in FY 2013.
- Bad debts accounted for 64% of uncompensated care charges in FY 2013 while charity care accounted for nearly 36%, the same as in FY 2012.
- Statewide uncompensated care charges totaled \$672.8 million in FY 2013, increasing \$9.3 million or 1% over FY 2012 results.
- Medicaid discharges accounted for greater than two out of every ten discharges.
- Connecticut continues to have an increasing number of hospitals that operate within corporate systems directly related to other Connecticut hospitals or, in several cases, to out-of-state hospitals.

Introduction

The Department of Public Health, Office of Health Care Access (OHCA) is responsible for the collection, analysis, and dissemination of acute care hospital financial information. This report provides information related to the financial stability of Connecticut's 29¹ acute care hospitals, as mandated in Section 19a-670 of the Connecticut General Statutes. The following narrative provides a summary of the financial performance of Connecticut's hospitals during Fiscal Year (FY) 2013² and presents some key statewide hospital financial indicators.³

Connecticut state statutes and regulations⁴ require each short-term acute care general or children's hospital, whether structured as for-profit or not-for-profit, to annually submit financial and statistical information to OHCA. Hospital audited financial statements, which include balance sheet and statement of operations information are the primary source of information in this report. This report also uses the annual hospital filings submitted to OHCA, which include utilization statistics, uncompensated care data, free bed funds and legal charts of corporate structure.⁵

The report highlights Connecticut's statewide hospital trends, includes individual hospital profiles of financial performance, and is intended to provide information that will enhance knowledge of the financial status of Connecticut's hospitals. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses on ten measures – profitability, cost data, liquidity, solvency, net assets, utilization, discharges by payer, case mix index by payer, uncompensated care and emergency department visits – that are considered strong indicators of the hospitals' financial and operating strength.

¹There are currently 29 acute care hospitals at the time of release of this report.

²For the purpose of filing fiscal year end results with OHCA, Connecticut's acute care hospitals' Fiscal Year 2013 began on October 1, 2012 and ended on September 30, 2013.

³OHCA used OPTUMInsight (formerly INGENIX) 2014, *Almanac of Hospital Financial & Operating Indicators, A Comprehensive Benchmark of the Nation's Hospitals*, as the source for this report's financial ratios.

⁴Sections 19a-644 and 19a-676, C.G.S and Section 19a-643-206 of the Regulations of Connecticut State Agencies.

⁵Some FY 2012 financial and statistical data elements previously reported have been updated by the hospitals. This is updated information has been included to improve reporting accuracy and comparability between FY 2012 and FY 2013 data reported.

Hospital Income and Financial Performance

Hospitals must be able to generate sufficient cash flow to pay for operations and debt service, to provide a source of capital for facility needs and strategic initiatives and to increase cash reserves. In FY 2013, Net Patient Revenue (NPR) showed a slight decrease primarily due to hospitals implementing Financial Accounting Standards Board (FASB) update No 2011-07, which required bad debts to be recorded as a deduction from revenues as opposed to an operating expense. If not for the FASB change, statewide NPR would have increased by 3% over this past year.

Statewide NPR was approximately \$9.8 billion and accounted for 95% of operating revenues. For FY 2013, nearly half (48%) of hospital net revenues continued to be generated from governmental payers (Medicare, Medicaid, CHAMPUS/TRICARE and Medical Assistance), which also accounted for the majority of discharges (67%).

In FY 2013, Connecticut hospitals had a total gain from operations of \$333.6 million, a sizable decrease (35%) from the previous year. In FY 2013, non-operating revenue, which is derived primarily from investments in stocks and bonds, the value of held securities, endowments and charitable contributions, rose by \$68.9 million (35%) from the previous year. Combined, these factors resulted in excess revenue over expenses of approximately \$597 million (see **Table 1**), a 16% decrease from \$708 million in FY 2012. While hospitals' operational financial performance weakened in FY 2013, they continued to generate significant non-operating gains, helping to keep overall hospital financial performance strong. However, a robust financial picture should rely more on patient and other operating revenues and not on a less than reliable income source, such as investment performance.

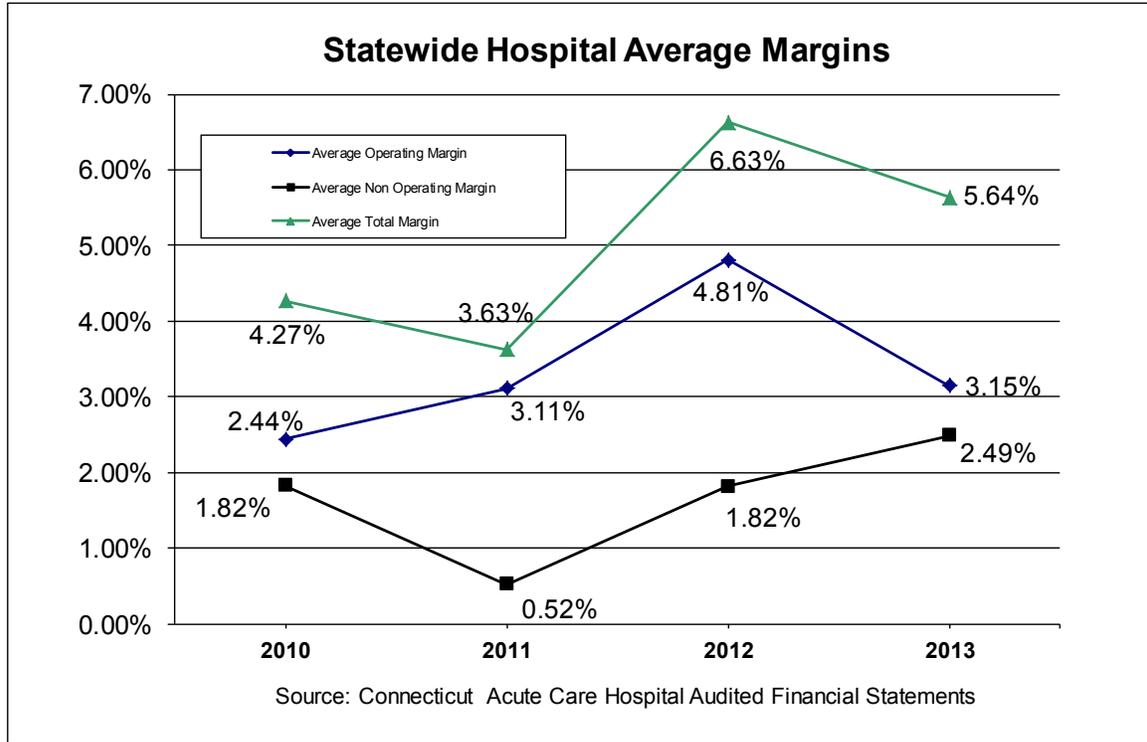
More detailed hospital statement of operations and margin data are provided in Appendices I and J, which list results by individual hospital.

Table 1

STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA	2010	2011	2012	2013
Net Patient Revenue	\$8,743,587,682	\$9,283,848,370	\$9,902,029,414	\$9,765,865,286
Other Operating Revenue	\$471,099,526	\$448,460,140	\$587,041,326	\$554,346,711
Total Operating Revenue	\$9,214,687,208	\$9,732,308,510	\$10,489,070,740	\$10,320,211,997
Total Operating Expenses	\$8,985,335,744	\$9,428,356,460	\$9,975,496,976	\$9,986,636,150
Income/(Loss) from Operations	\$229,351,464	\$303,952,050	\$513,573,764	\$333,575,847
Non Operating Revenue	\$171,260,050	\$50,716,284	\$194,372,819	\$263,231,322
Excess/(Deficiency) of Revenue over Expenses	\$400,611,514	\$354,668,334	\$707,946,583	\$596,807,169

Source: Hospital Audited Financial Statements

Figure 1 below shows the statewide hospital average operating, non-operating and total margins for the last four years, which illustrates changes in statewide hospital financial performance over this time frame.



While FY 2013 was not as profitable for hospitals as FY 2012, Connecticut’s acute care hospitals' overall financial performance was still positive. Twenty four hospitals posted positive total margins in FY 2013, compared to 25 in FY 2012 (see Appendices J and M).

The statewide average total margin decreased slightly from 6.63% in FY 2012 to 5.64% in FY 2013. During FY 2013, just eleven hospitals reported a stronger or improved total margin than in FY 2012, including all three of the Yale system hospitals (Bridgeport Hospital, Greenwich Hospital and Yale-New Haven Hospital). This result is in stark contrast to the improvement between FY 2011 and FY 2012 when three-quarters of hospitals reported stronger total margins. Individual results ranged from a high of +12.5% (William W. Backus) to a low of -12.8% (Milford). Five hospitals reported negative total margins in FY 2013; of particular concern, Milford Hospital has reported a negative total margin for the past six fiscal years.

Five Year Financial Performance

Table 2 on the following page provides five-year weighted average total margins for Connecticut's acute care hospitals. Hospitals need to generate revenue in excess of expenses to remain profitable. Expenses exceeding revenues over a period of several years may be indicative of financial distress. Those hospitals with a negative total margin are not receiving sufficient revenue to pay all of their expenses and must use other sources of funds, such as cash reserves or the liquidation of assets, to pay their expenses. To make improvements to facilities and equipment, hospitals must have operating gains or access to sources of capital.

Listed below are key findings from **Table 2** on the following page:

- Three hospitals (Milford, New Milford, and Windham) had negative five-year average total margins over the period FY 2009 - FY 2013.
- These same three hospitals had negative total margins for four of the five fiscal years reported.
- Windham's negative financial performance continued despite its affiliation with a large Connecticut hospital system that occurred in 2009. Windham had positive total margins for the years preceding that affiliation (FYs 2005, 2006, 2007 and 2008).
- There were 26 hospitals with positive five-year average total margins.
- Nineteen hospitals consistently sustained positive total margins in each of the five years and three hospitals had a positive total margin in four of the five years.⁶
- Overall, the statewide five-year weighted average total margin for FY 2009 through FY 2013 was 4.65%.
- There were 15 hospitals reporting a five-year total margin greater than the statewide average of 4.65%.

⁶The former Hospital of St. Raphael is presented in Table 2 for historical information only and was not considered in these observations. Yale-New Haven Hospital acquired the assets of the Hospital of St. Raphael on September 12, 2012.

Table 2

Hospital Total Margin Trends FY 2009 - FY 2013						
	FY 2009-2013	FY	FY	FY	FY	FY
	5 YEAR	2009	2010	2011	2012	2013
	AVERAGE	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
	TOTAL	MARGIN	MARGIN	MARGIN	MARGIN	MARGIN
	MARGIN					
MILFORD	-5.84%	-4.27%	-4.65%	-6.74%	-2.01%	-12.84%
WINDHAM	-3.35%	-1.41%	-1.85%	-4.59%	-0.75%	-8.58%
NEW MILFORD	-3.14%	-5.52%	0.21%	-0.10%	-7.83%	-2.94%
GRIFFIN	0.09%	1.02%	-0.79%	-0.14%	-3.08%	3.28%
SAINT FRANCIS	0.44%	1.77%	-1.16%	-2.52%	-0.34%	4.13%
SAINT RAPHAEL	n/a	-1.30%	0.04%	0.65%	4.90%	n/a
WATERBURY	1.23%	-0.76%	0.14%	-0.59%	4.85%	2.62%
BRISTOL	1.33%	0.29%	1.35%	1.63%	1.68%	1.66%
HUNGERFORD	1.64%	0.18%	1.41%	2.28%	1.94%	2.11%
DEMPSEY	1.83%	1.25%	3.23%	0.91%	0.00%	3.63%
ROCKVILLE	1.96%	2.01%	4.48%	-1.03%	0.67%	3.58%
DAY KIMBALL	2.75%	1.59%	3.95%	2.95%	4.31%	0.80%
MANCHESTER	2.98%	3.38%	3.23%	3.38%	5.03%	-0.11%
HARTFORD	3.29%	-0.52%	3.52%	1.96%	8.03%	2.22%
GREENWICH	4.60%	3.24%	4.32%	1.93%	4.86%	8.24%
HOSP OF CENTRAL CT	4.97%	3.81%	1.41%	6.13%	7.02%	6.26%
CT CHILDREN'S	5.18%	5.50%	7.09%	6.92%	6.99%	0.12%
NORWALK	5.32%	4.46%	1.53%	6.57%	7.55%	6.05%
JOHNSON	5.34%	-9.65%	28.80%	-0.40%	0.08%	-4.94%
L+M	5.44%	5.16%	1.18%	7.87%	7.53%	4.95%
SAINT MARY	5.96%	6.23%	6.47%	2.72%	6.44%	7.67%
BRIDGEPORT	6.16%	0.45%	4.78%	8.15%	7.95%	8.18%
SHARON	6.18%	5.18%	5.72%	5.24%	5.94%	8.81%
YALE-NEW HAVEN	6.19%	4.33%	6.13%	4.47%	7.32%	7.40%
STAMFORD	6.21%	3.99%	5.55%	7.37%	7.13%	6.68%
MIDSTATE	6.66%	3.01%	5.50%	3.83%	10.56%	8.90%
MIDDLESEX	6.80%	5.79%	7.39%	6.15%	8.00%	6.59%
DANBURY	7.65%	8.01%	8.83%	4.56%	9.39%	7.36%
BACKUS	9.25%	4.38%	6.68%	9.07%	12.98%	12.45%
SAINT VINCENT	10.25%	2.01%	10.38%	5.41%	18.91%	12.02%
STATEWIDE (Note A)	4.65%	2.61%	4.27%	3.63%	6.63%	5.64%
Median (Note B)	5.0%	2.0%	3.7%	2.8%	5.5%	4.1%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Middle margin in numerical order

Milford Hospital did not have audited financial statements in FY 2013.

Johnson's FY 2010 total margin is due to the discharge of \$34.6 million of debt as a result of their bankruptcy filing.

Balance Sheet Strength and Liquidity

Measuring balance sheet strength and liquidity can vary based on the ratios and indicators used. The equity financing ratio measures how much a hospital's total assets are financed with equity as opposed to debt. On a statewide basis, the equity financing ratio increased to 45% from 36% in FY 2012. This is a positive trend as a higher equity financing ratio is favorable. There were 27 hospitals that had increases in the equity financing ratio. Backus (68), Greenwich (71), and St. Vincent's (81) had the highest amounts while Griffin (-11), Windham (-9), and Johnson (16) had the lowest ratios. More detailed data on specific hospital solvency measures are provided in Appendix P.⁷

On a statewide basis, liquidity remained about the same. The current ratio, a liquidity indicator that measures a hospital's ability to pay its debts over the next twelve months with available resources, decreased slightly from 1.98 overall in FY 2012 to 1.93 in FY 2013. Eighteen hospitals had a decline in their current ratio while eleven hospitals had an increase, indicating that hospitals have almost twice the level of current assets compared to current liabilities. Backus (6.1), L+M (3.9) and Yale (2.9) had the highest amounts, implying a good ability to pay short-term obligations, while Milford (.89), New Milford (.83) and Johnson (.43) had the lowest ratios, implying a lesser ability to pay short-term obligations. More detailed data on specific hospital liquidity measures are provided in Appendix Q.

Total statewide hospital net assets were \$5.57 billion in FY 2013, an increase of \$1.3 billion (31%) from FY 2012. Net assets are also referred to as a hospital's ownership equity. Primary factors affecting total net assets include changes in unrealized gains and losses, a hospital's excess or deficiency of revenue over expenses, monetary transfers to or from a hospital affiliate, pension and post retirement-related changes, and net assets released from restrictions and used for operating purposes. In FY 2013, 27 hospitals experienced net asset increases; only Day Kimball and Johnson Memorial had decreases in total net assets between FY 2012 and FY 2013. It should be further noted that two hospitals, Griffin and Windham, had negative net assets for FY 2013. More detailed data on specific hospital net assets totals is provided in Appendix N.

⁷Certain solvency and liquidity ratios for FY 2013 were directly impacted by the previously mentioned FASB No 2011-07 (Days Cash on Hand, Days Revenue in Accounts Receivable, Cash Flow to Total Debt). Drawing conclusions using these ratios is difficult this fiscal year because of this accounting change.

Financial Status of Hospital Health Systems

The corporate systems within which Connecticut hospitals operate had results similar to the individual hospitals this past year. The hospital corporate systems, which include hospital parent corporations and all subsidiaries, had mostly positive results in FY 2013. The hospital health systems⁸ in Connecticut had revenue in excess of expenses of \$730.2 million in FY 2013, an increase of \$102.2 million or 16% from the previous fiscal year. This resulted in a statewide average total margin of 5.8% for the hospital corporate systems, an increase from 5.1% earned in FY 2012.

Total margins in FY 2013 ranged from a high of 13.8% (Hartford Healthcare Corporation) to a low of -11.4% (Milford Health and Medical, Inc.). There were nine health systems that reported an increase in total margin over the year. Seven health systems reported a negative total margin (CCMC Corporation, Day Kimball Healthcare, Eastern Connecticut Health Network, Inc., Greater Waterbury Health Network, Inc., Johnson Memorial Medical Center, Inc., Milford Health & Medical, Inc. and the University of Connecticut Health Center), an increase from just four health systems with a negative total margin in FY 2012. More detailed health system statement of operations and margin data are provided in Appendix A and B.

Hospital corporate systems also experienced stable solvency and liquidity levels on a statewide average. The statewide current ratio for hospital parent corporations and their subsidiaries dipped slightly to 1.99 in FY 2013 from 2.12 in FY 2012, with only eight health systems showing an increase. Backus Corporation had the highest ratio at (5.8), implying that the system had a good ability to pay its system-wide, short-term obligations, while Johnson Memorial Medical Center, Inc. had the lowest (0.33), implying that the system had a substantially lower ability to pay its system-wide, short-term obligations. The statewide equity financing ratio rose to 48% from 39% with 20 hospitals having a higher ratio in FY 2013. St. Vincent's Health Services Corporation had the highest ratio (80%) while Griffin Health Services Corporation had the lowest (-7.6%).

The total net assets of hospital corporate systems⁹ increased to \$6.8 billion in FY 2013 from \$5.2 billion over the year, an increase of 31% or over \$1.6 billion from FY 2012. All health systems except Johnson Memorial Medical Center Inc. and the University of Connecticut Health Center, had an increase in net assets in FY 2013. Detailed data on specific health system liquidity and solvency measures, in addition to net asset data, are provided in Appendices F, G and H.

⁸See Appendices A-H for a listing of the 24 hospital parent corporations. A number of these parent corporations are affiliated with each other, such as Bridgeport Hospital and Healthcare Services, Inc. and Yale-New Haven Network Corporation.

⁹The financial results of a hospital system include each hospital's parent corporation, the hospital itself and any other subsidiaries under the hospital parent organization. Therefore, the statewide hospital systems' net assets of \$6.8 billion in FY 2013 includes the statewide hospitals' nets assets for FY 2013.

Utilization Indicators

Utilization measures provide additional information essential to understanding hospital performance. Significant fluctuations of patient volume or length of stay, for example, can enhance or detract from a hospital's financial performance. Appendix S of this report provides hospital utilization statistics for FY 2013.

For more detailed utilization data, refer to OHCA's publication entitled "Healthcare Utilization in Connecticut" released in December 2013, which contains a comprehensive look at the utilization of services in Connecticut's acute care hospitals. The report may be accessed in the Publications section of the OHCA website at the following address: <http://www.ct.gov/dph/lib/dph/ohca/utilizationreport/utilizationreport2013.pdf>.

Uncompensated Care

By law, all emergent, non-elective patients at Connecticut's hospitals must be treated, regardless of their ability to pay. Uncompensated care (UC) represents health care provided by hospitals to patients that will not be reimbursed. There are two levels of uncompensated care, charity care and bad debts. Charity care occurs when a hospital knows in advance that the care provided will not be reimbursed. Bad debts are incurred after a service has been provided, with no forewarning of non-payment. Bad debts accounted for 64% of uncompensated care charges in FY 2013, while charity care accounted for nearly 36%. These are the same percentages experienced statewide in FY 2012.

Uncompensated care costs (UCC) are the costs hospitals incur providing care for which no payment was received from the patient or insurer. Hospital charges include the actual cost of care plus a mark-up to generate additional income. This additional income is used by hospitals to recoup fixed costs, generate funds for future investment and to maintain profitability. Uncompensated care costs are calculated from hospital charges and attempt to remove the additional mark-up to determine the "true cost" of care.

Statewide uncompensated care charges totaled \$672.8 million in FY 2013, an increase of only \$9.3 million or 1.4% more than in FY 2012. Statewide uncompensated care costs decreased by \$16.3 million (or 6.9%) in FY 2013 and accounted for 2.2% of total expenses.¹⁰ Appendix R of this report provides an overview of the hospitals' uncompensated care data for FY 2013.

As the Affordable Care Act (ACA) expands health care coverage, uncompensated care costs should decrease.¹¹ A significant reduction in the overall costs, however, may take some time and may not decrease uniformly at individual hospitals. Hospitals in areas with a high uninsured population may not see significant reductions in uncompensated care costs in the immediate future.

¹⁰OHCA notes that total expenses are partially affected by FASB No. 2011-07 in FY 2013 which affects the Ratio of Cost to Charge which in turn affects the calculation of the uncompensated care cost.

¹¹Kaiser Commission on Medicaid and the Uninsured; *The Cost and Coverage Implications of the ACA Medicaid Expansion: National and State-by-State Analysis*; John Holohan, Matthew Buettgens, Caitlin Carrol, Stan Dorn; The Urban Institute; pp1-11; accessed at <http://kaiserfamilyfoundation.files.wordpress.com/2013/01/8384.pdf>.

A Discussion of Hospitals within Affiliated Systems

Connecticut continues to have an increasing number of hospitals that operate within corporate systems directly related to other Connecticut hospitals or, in several cases, to out-of-state hospitals. The Connecticut acute care hospitals that operated within such systems during this past year are listed in Appendix AA.

In December 2013, OHCA authorized a Certificate of Need (CON) for the affiliation of Norwalk Health Service Corporation, the parent corporation of Norwalk Hospital, and Western Connecticut Health Network, Inc., the parent corporation of Danbury Hospital and New Milford Hospital, Inc. On January 1, 2014, these parties became formally affiliated and Norwalk Hospital now operates within the Western Connecticut Health Network system. In addition, in June 2014, a CON was issued to New Milford Hospital, Inc., Danbury Hospital and Western Connecticut Health Network, Inc. approving a consolidation of the operations of Danbury Hospital and New Milford Hospital under a single general hospital license. As of the date of this report, the consolidation of the two hospital licenses has not yet occurred. When this licensure change does occur, this combined hospital will operate with one license and two hospital campuses, similar to the change that occurred in September 2012 when Yale acquired Hospital of Saint Raphael. Yale is now operating as a single licensed hospital with two campuses.

The planned affiliation of non-profit health systems with national for-profit hospital chains is an active trend currently within Connecticut's hospital industry.¹² The activity may indicate a growing interest in and/or necessity for hospitals and their corporations to enter into conversations or negotiations with other hospital systems. This may be the result of many factors including, but not limited to, the status of current national and state economies, reimbursement issues, strengthening of position in payer contract negotiations and access to capital. The changes that have occurred at the Federal and State level with the full implementation of the Affordable Care Act¹³ have clearly played a significant role in the on-going reshaping of Connecticut's hospital systems and the formation of more affiliations, both non-profit and for-profit affiliations.

¹²At the time of publication of this report, several merger/affiliation dockets are pending before OHCA. There have been a number of other affiliations reported in the news at the time of this publication, but those matters are not before OHCA for regulatory purposes.

¹³Connecticut's new health insurance exchange marketplace, called Access Health CT, began enrollment in October 2013 and the provision of coverage began in January 2014.



Statewide Health System Data
Statewide Hospital Data &
Individual Hospital Data

The following sections provide an aggregate statewide profile of hospital parent corporations and aggregate statewide profile of hospital summary totals for both financial and statistical indicators. In addition, individual hospital profiles are presented for each of Connecticut's acute care hospitals. The final section of this report contains detailed appendices by hospital parent corporation and by hospital as identified in the table of contents. Unless otherwise indicated, the sources of data used in these sections are the OHCA Hospital Reporting System (HRS) and the hospitals' annual filings to OHCA.

STATEWIDE HOSPITAL HEALTH SYSTEM PROFILE

Reported below is the total Statewide Health System statement of operations summary for Fiscal Year 2010 - Fiscal Year 2013, a summary of profitability margins, net assets and selected liquidity and solvency measures.

STATEWIDE HEALTH SYSTEM STATEMENT OF OPERATIONS SUMMARY	2010	2011	2012	2013
Net Patient Revenue	\$9,699,766,627	\$10,123,431,993	\$10,964,152,921	\$10,916,780,879
Other Operating Revenue	\$858,443,425	\$794,747,313	\$921,104,500	\$851,506,454
Total Operating Revenue	\$10,558,210,052	\$10,918,179,306	\$11,885,257,421	\$11,768,287,333
Total Operating Expenses	\$10,575,277,507	\$10,934,111,090	\$11,738,450,215	\$11,857,807,780
Income/(Loss) from Operations	(\$17,067,455)	(\$15,931,784)	\$146,807,206	(\$89,520,447)
Non Operating Revenue	\$431,548,329	\$436,168,057	\$481,194,171	\$819,724,019
Excess/(Deficiency) of Revenue over Expenses	\$414,480,874	\$420,236,273	\$628,001,377	\$730,203,572

Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY				
Health System Operating Margins	-0.16%	-0.14%	1.19%	-0.71%
Health System Non Operating Margins	3.93%	3.84%	3.89%	6.51%
Health System Total Margins	3.77%	3.70%	5.08%	5.80%

NET ASSETS SUMMARY				
Health System Unrestricted Net Assets	\$3,382,448,500	\$3,379,406,553	\$3,701,170,608	\$5,210,977,456
Health System Total Net Assets	\$4,767,993,704	\$4,743,115,776	\$5,261,223,689	\$6,856,604,853
Health System Change in Total Net Assets	\$608,083,299	(\$24,877,928)	\$518,107,913	\$1,595,381,164
Health System Change in Total Net Assets %	14.6%	-0.5%	10.9%	30.3%

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.85	2.00	2.13	1.99
Days cash on hand	61	64	77	69
Days in patients accounts receivable	39	39	39	40
Average Payment Period	64	62	66	67

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	43.8	39.0	38.6	47.8
Cash flow to total debt ratio	24.1	21.6	24.0	26.0
Long-term debt to Capitalization Ratio	28.5	34.6	34.9	29.9

KEY RESULTS - STATEWIDE HOSPITAL PROFILE

A summary of total statewide hospital operating results is provided below and on the following page.

STATEWIDE HOSPITALS STATEMENT OF OPERATIONS DATA	2010	2011	2012	2013
Net Patient Revenue	\$8,743,587,682	\$9,283,848,370	\$9,902,029,414	\$9,765,865,286
Other Operating Revenue	\$471,099,526	\$448,460,140	\$587,041,326	\$554,346,711
Total Operating Revenue	\$9,214,687,208	\$9,732,308,510	\$10,489,070,740	\$10,320,211,997
Total Operating Expenses	\$8,985,335,744	\$9,428,356,460	\$9,975,496,976	\$9,986,636,150
Income/(Loss) from Operations	\$229,351,464	\$303,952,050	\$513,573,764	\$333,575,847
Non Operating Revenue	\$171,260,050	\$50,716,284	\$194,372,819	\$263,231,322
Excess/(Deficiency) of Revenue over Expenses	\$400,611,514	\$354,668,334	\$707,946,583	\$596,807,169

Source: Hospital Audited Financial Statements

PROFITABILITY SUMMARY				
Hospital Operating Margins	2.44%	3.11%	4.81%	3.15%
Hospital Non Operating Margins	1.82%	0.52%	1.82%	2.49%
Hospital Total Margins	4.27%	3.63%	6.63%	5.64%

COST DATA SUMMARY				
Ratio of Cost to Charges	0.39	0.38	0.36	0.33
Private Payment to Cost Ratio	1.25	1.29	1.35	1.44
Medicare Payment to Cost Ratio	0.86	0.84	0.84	0.83
Medicaid Payment to Cost Ratio	0.67	0.66	0.66	0.67

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.88	1.92	1.98	1.93
Days Cash on Hand	62	58	69	66
Days in Patients Accounts Receivable	39	39	40	40
Average Payment Period	66	63	69	70

SOLVENCY MEASURES SUMMARY				
Equity Financing Ratio	41.1	37.2	35.9	45.4
Cash Flow to Total Debt Ratio	25.2	21.2	27.1	24.7
Long-Term Debt to Capitalization Ratio	31.4	37.3	38.1	32.6

KEY RESULTS - STATEWIDE HOSPITAL PROFILE

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$2,956,555,544	\$2,888,334,112	\$3,160,587,217	\$4,409,201,320
Hospital Total Net Assets	\$3,961,212,856	\$3,867,771,579	\$4,261,050,591	\$5,574,852,062
UNCOMPENSATED CARE				
Charity Care	\$217,576,322	\$220,718,650	\$236,566,531	\$243,581,962
Bad Debts	\$429,767,197	\$383,342,785	\$426,959,558	\$429,226,519
Total Uncompensated Care Charges	\$647,343,519	\$604,061,435	\$663,526,089	\$672,808,481
Uncompensated Care Cost	\$249,782,666	\$222,110,320	\$233,699,630	\$217,388,515
Uncompensated Care % of Total Expenses	2.8%	2.4%	2.3%	2.2%
UTILIZATION MEASURES				
Patient Days	2,055,873	2,077,013	2,034,351	2,067,235
Discharges	428,276	426,388	418,068	412,632
ALOS	4.8	4.9	4.9	5.0
Staffed Beds	6,769	6,841	6,875	7,067
Available Beds	8,370	8,515	8,610	8,711
Licensed Beds	9,358	9,416	9,430	9,404
Occupancy of staffed beds	83%	83%	81%	80%
Occupancy of available beds	67%	67%	65%	65%
Full Time Equivalent Employees	52,140.7	53,374.1	54,341.7	54,444.3
Total Case Mix Index	1.2957	1.3202	1.3240	1.3517
DISCHARGES				
Non-Government (Including Uninsured)	158,967	150,852	144,076	137,076
Medicare	176,978	179,072	176,111	174,828
Medical Assistance	89,933	94,014	95,368	98,299
Medicaid	78,014	93,059	94,553	97,529
Other Medical Assistance	11,919	955	815	770
Champus / TRICARE	2,398	2,450	2,513	2,429
Uninsured (Included in Non-Government)	8,295	6,263	6,437	5,903
Total Discharges	428,276	426,388	418,068	412,632
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	245,647	249,643	248,557	251,689
Emergency Room - Treated and Discharged	1,426,466	1,453,852	1,509,958	1,473,218
Total Emergency Room Visits	1,672,113	1,703,495	1,758,515	1,724,907
PAYER MIX				
Based on Charges:				
Non Government	38.5%	37.4%	36.8%	36.0%
Medicare	41.2%	41.4%	41.3%	41.6%
State Medical Assistance	17.6%	18.8%	19.4%	20.0%
Uninsured	2.8%	2.4%	2.6%	2.4%
Based on Payments:				
Non Government	50.4%	50.1%	50.7%	51.5%
Medicare	37.1%	36.1%	35.4%	34.4%
State Medical Assistance	11.6%	12.8%	13.0%	13.3%
Uninsured	1.0%	0.9%	0.8%	0.7%

WILLIAM W. BACKUS HOSPITAL

The William W. Backus Hospital is located in Norwich. In FY 2013, the Hospital generated \$25.3 million in income from operations and had \$10.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$35.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

BACKUS CORPORATION

STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$282,901,504	\$285,207,565	\$297,604,077	\$236,266,086
Other Operating Revenue	\$4,448,488	\$4,981,011	\$7,456,820	\$6,392,445
Total Operating Revenue	\$287,349,992	\$290,188,576	\$305,060,897	\$242,658,531
Total Operating Expenses	\$276,737,448	\$268,647,757	\$281,434,152	\$222,838,722
Income/(Loss) from Operations	\$10,612,544	\$21,540,819	\$23,626,745	\$19,819,809
Non Operating Revenue	\$8,892,661	\$2,038,205	\$14,102,638	\$9,941,207
Excess/(Deficiency) of Revenue over Expenses	\$19,505,205	\$23,579,024	\$37,729,383	\$29,761,016

WILLIAM W. BACKUS HOSPITAL

STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$270,048,715	\$271,933,218	\$283,219,755	\$268,008,827
Other Operating Revenue	\$4,374,927	\$5,109,286	\$7,456,692	\$7,202,302
Total Operating Revenue	\$274,423,642	\$277,042,504	\$290,676,447	\$275,211,129
Total Operating Expenses	\$262,102,283	\$252,073,735	\$264,111,731	\$249,935,251
Income/(Loss) from Operations	\$12,321,359	\$24,968,769	\$26,564,716	\$25,275,878
Non Operating Revenue	\$6,430,426	\$174,374	\$12,819,113	\$10,257,621
Excess/(Deficiency) of Revenue over Expenses	\$18,751,785	\$25,143,143	\$39,383,829	\$35,533,499

Source: Audited Financial Statements

PROFITABILITY SUMMARY

Statewide
Avg. 2013

Hospital Operating Margins	4.39%	9.01%	8.75%	8.85%	3.15%
Hospital Non Operating Margins	2.29%	0.06%	4.22%	3.59%	2.49%
Hospital Total Margins	6.68%	9.07%	12.98%	12.45%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.44	0.41	0.42	0.38	0.33
Private Payment to Cost Ratio	1.42	1.53	1.53	1.68	1.44
Medicare Payment to Cost Ratio	0.77	0.82	0.88	0.86	0.83
Medicaid Payment to Cost Ratio	0.61	0.62	0.57	0.67	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	3.90	4.14	4.99	6.07	1.93
Days Cash on Hand	108	145	159	206	66
Days in Patients Accounts Receivable	38	37	40	40	40
Average Payment Period	45	51	46	45	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	47.4	45.3	50.4	68.3	45.4
Cash Flow to Total Debt Ratio	38.3	44.1	59.8	53.0	24.7
Long-Term Debt to Capitalization Ratio	28.9	27.8	24.7	17.1	32.6

Note, Backus Corporation excludes activity for August and September 2013 which was consolidated with Hartford Healthcare Corporation.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$147,348,055	\$153,327,362	\$187,197,385	\$314,099,880
Hospital Total Net Assets	\$158,925,018	\$162,176,033	\$197,844,044	\$325,472,938
UNCOMPENSATED CARE				
Charity Care	\$6,321,367	\$4,672,730	\$5,341,790	\$5,518,573
Bad Debts	\$14,508,284	\$12,690,606	\$8,089,246	\$8,822,403
Total Uncompensated Care Charges	\$20,829,651	\$17,363,336	\$13,431,036	\$14,340,976
Uncompensated Care Cost	\$9,257,065	\$7,184,927	\$5,694,063	\$5,450,356
Uncompensated Care % of Total Expenses	3.5%	2.9%	2.2%	2.2%
UTILIZATION MEASURES				
Patient Days	49,096	49,654	49,361	48,465
Discharges	12,175	11,999	11,911	11,396
ALOS	4.0	4.1	4.1	4.3
Staffed Beds	202	202	201	201
Available Beds	233	233	233	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	67%	67%	67%	66%
Occupancy of available beds	58%	58%	58%	57%
Full Time Equivalent Employees	1,542.1	1,513.9	1,542.8	1,531.7
Total Case Mix Index	1.2417	1.2820	1.2505	1.2816
DISCHARGES				
Non-Government (Including Uninsured)	4,440	4,178	3,836	3,554
Medicare	5,229	5,200	5,508	5,244
Medical Assistance	2,289	2,384	2,347	2,409
Medicaid	1,891	2,318	2,286	2,341
Other Medical Assistance	398	66	61	68
Champus / TRICARE	217	237	220	189
Uninsured (Included in Non-Government)	176	172	124	132
Total Discharges	12,175	11,999	11,911	11,396
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,391	6,846	7,364	7,289
Emergency Room - Treated and Discharged	59,170	56,352	60,738	71,555
Total Emergency Room Visits	65,561	63,198	68,102	78,844
PAYER MIX				
Based on Charges:				
Non Government	41.4%	40.7%	38.3%	36.5%
Medicare	40.2%	39.8%	41.7%	41.9%
State Medical Assistance	16.0%	17.3%	17.9%	19.4%
Uninsured	2.4%	2.2%	2.1%	2.2%
Based on Payments:				
Non Government	59.1%	58.2%	55.1%	55.2%
Medicare	31.0%	30.5%	34.3%	32.3%
State Medical Assistance	8.8%	10.1%	9.6%	11.7%
Uninsured	1.2%	1.1%	1.0%	0.9%

BRIDGEPORT HOSPITAL

Bridgeport Hospital is located in Bridgeport. In FY 2013, the Hospital generated \$32.5 million in income from operations and had \$4.0 million in non-operating revenue, resulting in an excess of revenues over expenses of \$36.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bridgeport Hospital and Healthcare Services, including the entire Yale-New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

BRIDGEPORT HOSP & HEALTHCARE SERVICES STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$369,432,000	\$409,615,000	\$420,616,000	\$418,827,000
Other Operating Revenue	\$10,581,000	\$10,881,000	\$19,050,000	\$26,208,000
Total Operating Revenue	\$380,013,000	\$420,496,000	\$439,666,000	\$445,035,000
Total Operating Expenses	\$365,999,000	\$393,525,000	\$420,298,000	\$425,775,000
Income/(Loss) from Operations	\$14,014,000	\$26,971,000	\$19,368,000	\$19,260,000
Non Operating Revenue	\$1,766,000	(\$38,000)	\$2,164,000	\$3,969,000
Excess/(Deficiency) of Revenue over Expenses	\$15,780,000	\$26,933,000	\$21,532,000	\$23,229,000

BRIDGEPORT HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$359,062,000	\$409,615,000	\$420,616,000	\$418,827,000
Other Operating Revenue	\$6,954,000	\$7,707,000	\$16,075,000	\$22,885,000
Total Operating Revenue	\$366,016,000	\$417,322,000	\$436,691,000	\$441,712,000
Total Operating Expenses	\$350,215,000	\$383,278,000	\$403,987,000	\$409,234,000
Income/(Loss) from Operations	\$15,801,000	\$34,044,000	\$32,704,000	\$32,478,000
Non Operating Revenue	\$1,766,000	(\$38,000)	\$2,164,000	\$3,969,000
Excess/(Deficiency) of Revenue over Expenses	\$17,567,000	\$34,006,000	\$34,868,000	\$36,447,000

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.30%	8.16%	7.45%	7.29%	3.15%
Hospital Non Operating Margins	0.48%	-0.01%	0.49%	0.89%	2.49%
Hospital Total Margins	4.78%	8.15%	7.95%	8.18%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.29	0.29	0.29	0.27	0.33
Private Payment to Cost Ratio	1.39	1.44	1.41	1.49	1.44
Medicare Payment to Cost Ratio	0.95	0.98	0.98	1.03	0.83
Medicaid Payment to Cost Ratio	0.72	0.74	0.74	0.69	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.95	1.79	1.60	1.26	1.93
Days Cash on Hand	68	56	54	60	66
Days in Patients Accounts Receivable	28	36	37	45	40
Average Payment Period	57	62	77	107	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	34.6	36.2	31.6	39.9	45.4
Cash Flow to Total Debt Ratio	35.6	46.3	42.9	36.4	24.7
Long-Term Debt to Capitalization Ratio	31.4	29.5	27.8	21.9	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - BRIDGEPORT HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$62,529,000	\$74,736,000	\$74,554,000	\$123,039,000
Hospital Total Net Assets	\$103,099,000	\$118,814,000	\$123,258,000	\$175,860,000
UNCOMPENSATED CARE				
Charity Care	\$12,024,692	\$13,664,086	\$14,777,279	\$19,484,535
Bad Debts	\$25,581,567	\$28,215,688	\$30,026,844	\$32,666,112
Total Uncompensated Care Charges	\$37,606,259	\$41,879,774	\$44,804,123	\$52,150,647
Uncompensated Care Cost	\$11,054,283	\$12,285,910	\$12,979,556	\$14,066,134
Uncompensated Care % of Total Expenses	3.2%	3.2%	3.2%	3.4%
UTILIZATION MEASURES				
Patient Days	104,729	104,095	100,830	97,440
Discharges	19,044	19,058	18,936	18,453
ALOS	5.5	5.5	5.3	5.3
Staffed Beds	290	289	281	271
Available Beds	397	406	371	333
Licensed Beds	425	425	383	383
Occupancy of staffed beds	99%	99%	98%	99%
Occupancy of available beds	72%	70%	74%	80%
Full Time Equivalent Employees	2,015.4	2,085.9	2,110.6	2,126.0
Total Case Mix Index	1.3084	1.2938	1.2798	1.3121
DISCHARGES				
Non-Government (Including Uninsured)	6,407	6,089	5,672	5,525
Medicare	6,937	6,932	7,260	7,117
Medical Assistance	5,672	6,004	5,984	5,789
Medicaid	5,266	6,004	5,984	5,789
Other Medical Assistance	406	0	0	0
Champus / TRICARE	28	33	20	22
Uninsured (Included in Non-Government)	311	262	296	301
Total Discharges	19,044	19,058	18,936	18,453
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	10,660	11,166	11,267	10,835
Emergency Room - Treated and Discharged	65,012	65,670	67,791	66,060
Total Emergency Room Visits	75,672	76,836	79,058	76,895
PAYER MIX				
Based on Charges:				
Non Government	30.8%	32.1%	30.7%	30.7%
Medicare	39.6%	38.7%	38.8%	38.0%
State Medical Assistance	26.3%	25.9%	27.1%	27.8%
Uninsured	3.4%	3.3%	3.4%	3.5%
Based on Payments:				
Non Government	43.1%	44.3%	42.4%	43.3%
Medicare	37.9%	36.2%	37.0%	37.3%
State Medical Assistance	18.0%	18.2%	19.6%	18.1%
Uninsured	0.9%	1.3%	1.1%	1.3%

BRISTOL HOSPITAL

Bristol Hospital is located in Bristol. In FY 2013, the Hospital generated \$1.4 million in income from operations and had \$800,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$2.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Bristol Hospital and Healthcare Group, based on OHCA filings, can be found in Appendix AA.

BRISTOL HOSPITAL & HEALTHCARE GROUP STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$154,305,654	\$155,158,705	\$160,223,250	\$155,469,099
Other Operating Revenue	\$7,156,743	\$8,394,129	\$7,071,296	\$6,651,756
Total Operating Revenue	\$161,462,397	\$163,552,834	\$167,294,546	\$162,120,855
Total Operating Expenses	\$160,538,371	\$164,004,899	\$167,392,904	\$161,783,218
Income/(Loss) from Operations	\$924,026	(\$452,065)	(\$98,358)	\$337,637
Non Operating Revenue	\$646,372	\$2,170,216	\$1,298,723	\$857,803
Excess/(Deficiency) of Revenue over Expenses	\$1,570,398	\$1,718,151	\$1,200,365	\$1,195,440

BRISTOL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$127,394,892	\$125,941,019	\$130,360,493	\$126,808,091
Other Operating Revenue	\$4,807,086	\$6,100,777	\$5,173,982	\$4,242,269
Total Operating Revenue	\$132,201,978	\$132,041,796	\$135,534,475	\$131,050,360
Total Operating Expenses	\$130,987,633	\$131,894,527	\$134,486,303	\$129,703,674
Income/(Loss) from Operations	\$1,214,345	\$147,269	\$1,048,172	\$1,346,686
Non Operating Revenue	\$571,472	\$2,043,267	\$1,253,154	\$844,070
Excess/(Deficiency) of Revenue over Expenses	\$1,785,817	\$2,190,536	\$2,301,326	\$2,190,756

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.91%	0.11%	0.77%	1.02%	3.15%
Hospital Non Operating Margins	0.43%	1.52%	0.92%	0.64%	2.49%
Hospital Total Margins	1.35%	1.63%	1.68%	1.66%	5.64%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.36	0.38	0.34	0.30	0.33
Private Payment to Cost Ratio	1.16	1.07	1.25	1.42	1.44
Medicare Payment to Cost Ratio	0.85	0.85	0.84	0.81	0.83
Medicaid Payment to Cost Ratio	0.71	0.72	0.66	0.73	0.67

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.37	1.19	1.46	1.45	1.93
Days Cash on Hand	24	13	27	38	66
Days in Patients Accounts Receivable	43	66	52	57	40
Average Payment Period	62	80	76	80	70

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	8.4	7.8	9.4	23.2	45.4
Cash Flow to Total Debt Ratio	14.4	14.6	16.3	16.1	24.7
Long-Term Debt to Capitalization Ratio	76.9	76.8	71.0	49.8	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - BRISTOL HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$755,592	\$427,122	(\$376,115)	\$15,896,282
Hospital Total Net Assets	\$8,220,533	\$8,015,688	\$10,631,335	\$26,472,271
UNCOMPENSATED CARE				
Charity Care	\$259,103	\$223,751	\$3,781,958	\$5,306,456
Bad Debts	\$10,944,348	\$9,847,024	\$6,470,291	\$4,909,425
Total Uncompensated Care Charges	\$11,203,451	\$10,070,775	\$10,252,249	\$10,215,881
Uncompensated Care Cost	\$4,010,210	\$3,782,697	\$3,525,525	\$3,067,593
Uncompensated Care % of Total Expenses	3.1%	2.9%	2.6%	2.4%
UTILIZATION MEASURES				
Patient Days	30,673	28,670	29,383	29,710
Discharges	7,617	7,316	7,565	7,448
ALOS	4.0	3.9	3.9	4.0
Staffed Beds	132	132	132	115
Available Beds	154	154	154	154
Licensed Beds	154	154	154	154
Occupancy of staffed beds	64%	60%	61%	71%
Occupancy of available beds	55%	51%	52%	53%
Full Time Equivalent Employees	873.3	860.8	863.7	855.0
Total Case Mix Index	1.0809	1.1124	1.1172	1.1161
DISCHARGES				
Non-Government (Including Uninsured)	2,486	2,320	2,350	2,202
Medicare	3,426	3,378	3,565	3,584
Medical Assistance	1,685	1,593	1,625	1,646
Medicaid	1,325	1,593	1,625	1,646
Other Medical Assistance	360	0	0	0
Champus / TRICARE	20	25	25	16
Uninsured (Included in Non-Government)	64	38	119	132
Total Discharges	7,617	7,316	7,565	7,448
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,467	5,363	5,787	5,771
Emergency Room - Treated and Discharged	33,293	34,497	32,242	32,582
Total Emergency Room Visits	38,760	39,860	38,029	38,353
PAYER MIX				
Based on Charges:				
Non Government	36.3%	35.8%	34.9%	32.8%
Medicare	45.0%	43.0%	44.6%	46.0%
State Medical Assistance	16.9%	19.5%	18.6%	19.1%
Uninsured	1.8%	1.7%	1.9%	2.0%
Based on Payments:				
Non Government	45.9%	43.0%	46.8%	47.5%
Medicare	41.5%	40.9%	40.0%	38.2%
State Medical Assistance	12.2%	15.8%	13.2%	14.3%
Uninsured	0.3%	0.2%	0.0%	0.1%

CONNECTICUT CHILDREN'S MEDICAL CENTER

Connecticut Children's Medical Center (CCMC) is located in Hartford. In FY 2013, the Hospital experienced a \$10.5 million loss from operations and had \$10.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$300,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, CCMC Corporation, Incorporated, based on OHCA filings, can be found in Appendix AA.

CCMC CORPORATION INC.

STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$223,198,671	\$246,878,198	\$277,604,755	\$286,514,028
Other Operating Revenue	\$30,956,383	\$34,123,989	\$37,320,565	\$38,302,026
Total Operating Revenue	\$254,155,054	\$281,002,187	\$314,925,320	\$324,816,054
Total Operating Expenses	\$268,833,537	\$286,917,294	\$332,275,513	\$358,502,224
Income/(Loss) from Operations	(\$14,678,483)	(\$5,915,107)	(\$17,350,193)	(\$33,686,170)
Non Operating Revenue	\$21,356,356	\$14,906,138	\$24,593,006	\$16,611,908
Excess/(Deficiency) of Revenue over Expenses	\$6,677,873	\$8,991,031	\$7,242,813	(\$17,074,262)

CT CHILDREN'S MEDICAL CENTER

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$185,228,029	\$202,447,507	\$231,197,635	\$239,314,874
Other Operating Revenue	\$13,628,825	\$15,994,983	\$19,775,990	\$18,007,225
Total Operating Revenue	\$198,856,854	\$218,442,490	\$250,973,625	\$257,322,099
Total Operating Expenses	\$200,115,623	\$212,457,955	\$251,662,045	\$267,793,841
Income/(Loss) from Operations	(\$1,258,769)	\$5,984,535	(\$688,420)	(\$10,471,742)
Non Operating Revenue	\$16,535,869	\$9,798,919	\$19,597,315	\$10,804,821
Excess/(Deficiency) of Revenue over Expenses	\$15,277,100	\$15,783,454	\$18,908,895	\$333,079

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.58%	2.62%	-0.25%	-3.91%	3.15%
Hospital Non Operating Margins	7.68%	4.29%	7.24%	4.03%	2.49%
Hospital Total Margins	7.09%	6.92%	6.99%	0.12%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.51	0.46	0.47	0.44	0.33
Private Payment to Cost Ratio	1.21	1.27	1.21	1.26	1.44
Medicare Payment to Cost Ratio	18.10	15.71	12.66	6.03	0.83
Medicaid Payment to Cost Ratio	0.69	0.71	0.67	0.58	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.96	0.96	1.33	0.94	1.93
Days Cash on Hand	6	6	1	3	66
Days in Patients Accounts Receivable	33	39	49	27	40
Average Payment Period	79	68	70	89	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	62.0	61.7	58.1	58.2	45.4
Cash Flow to Total Debt Ratio	31.1	32.8	28.8	9.7	24.7
Long-Term Debt to Capitalization Ratio	17.7	18.5	21.1	22.4	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$80,916,370	\$82,917,999	\$96,684,590	\$101,387,989
Hospital Total Net Assets	\$184,221,988	\$187,010,417	\$209,337,925	\$219,132,129
UNCOMPENSATED CARE				
Charity Care	\$1,326,729	\$1,581,301	\$710,025	\$1,431,441
Bad Debts	\$3,302,352	\$1,147,789	\$4,548,779	\$4,545,394
Total Uncompensated Care Charges	\$4,629,081	\$2,729,090	\$5,258,804	\$5,976,835
Uncompensated Care Cost	\$2,341,098	\$1,255,628	\$2,467,230	\$2,652,569
Uncompensated Care % of Total Expenses	1.2%	0.6%	1.0%	1.0%
UTILIZATION MEASURES				
Patient Days	36,799	37,834	44,449	46,107
Discharges	6,800	6,203	6,642	6,422
ALOS	5.4	6.1	6.7	7.2
Staffed Beds	142	182	182	182
Available Beds	147	187	187	187
Licensed Beds	147	187	187	187
Occupancy of staffed beds	71%	57%	67%	69%
Occupancy of available beds	69%	55%	65%	68%
Full Time Equivalent Employees	1,212.5	1,229.2	1,331.9	1,429.7
Total Case Mix Index	1.3241	1.3623	1.5618	1.6229
DISCHARGES				
Non-Government (Including Uninsured)	3,110	2,960	3,194	2,975
Medicare	8	14	3	20
Medical Assistance	3,644	3,177	3,392	3,357
Medicaid	3,644	3,177	3,392	3,357
Other Medical Assistance	0	0	0	0
Champus / TRICARE	38	52	53	70
Uninsured (Included in Non-Government)	80	50	72	47
Total Discharges	6,800	6,203	6,642	6,422
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,473	3,376	3,365	3,299
Emergency Room - Treated and Discharged	50,118	50,112	52,613	52,341
Total Emergency Room Visits	53,591	53,488	55,978	55,640
PAYER MIX				
Based on Charges:				
Non Government	47.3%	46.0%	45.3%	46.5%
Medicare	0.5%	0.7%	1.1%	1.1%
State Medical Assistance	50.7%	52.5%	52.7%	51.6%
Uninsured	1.5%	0.7%	0.9%	0.8%
Based on Payments:				
Non Government	60.1%	59.5%	58.8%	64.3%
Medicare	2.4%	2.2%	2.4%	2.3%
State Medical Assistance	36.8%	38.0%	38.2%	33.0%
Uninsured	0.7%	0.3%	0.6%	0.4%

DANBURY HOSPITAL

Danbury Hospital is located in Danbury. In FY 2013, the Hospital generated \$28.4 million in income from operations and had \$10.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$38.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network, Inc., based on OHCA filings, can be found in Appendix AA.

WESTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$702,067,144	\$720,525,178	\$736,921,369	\$693,630,862
Other Operating Revenue	\$14,892,893	\$17,176,189	\$29,907,285	\$18,878,200
Total Operating Revenue	\$716,960,037	\$737,701,367	\$766,828,654	\$712,509,062
Total Operating Expenses	\$699,978,062	\$746,101,320	\$748,965,294	\$689,272,450
Income/(Loss) from Operations	\$16,981,975	(\$8,399,953)	\$17,863,360	\$23,236,612
Non Operating Revenue	\$21,776,718	\$5,592,784	\$24,649,093	\$10,485,983
Excess/(Deficiency) of Revenue over Expenses	\$38,758,693	(\$2,807,169)	\$42,512,453	\$33,722,595

DANBURY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$471,020,724	\$497,720,490	\$521,836,000	\$501,863,239
Other Operating Revenue	\$10,083,592	\$13,930,894	\$22,126,583	\$13,159,391
Total Operating Revenue	\$481,104,316	\$511,651,384	\$543,962,583	\$515,022,630
Total Operating Expenses	\$460,314,702	\$495,471,968	\$514,797,196	\$486,568,594
Income/(Loss) from Operations	\$20,789,614	\$16,179,416	\$29,165,387	\$28,454,036
Non Operating Revenue	\$23,790,084	\$7,506,504	\$24,210,874	\$10,187,487
Excess/(Deficiency) of Revenue over Expenses	\$44,579,698	\$23,685,920	\$53,376,261	\$38,641,523

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2013				
Hospital Operating Margins	4.12%	3.12%	5.13%	5.42%	3.15%
Hospital Non Operating Margins	4.71%	1.45%	4.26%	1.94%	2.49%
Hospital Total Margins	8.83%	4.56%	9.39%	7.36%	5.64%

COST DATA SUMMARY	Statewide Avg. 2013				
Ratio of Cost to Charges	0.44	0.44	0.43	0.39	0.33
Private Payment to Cost Ratio	1.37	1.37	1.40	1.52	1.44
Medicare Payment to Cost Ratio	0.79	0.77	0.78	0.83	0.83
Medicaid Payment to Cost Ratio	0.64	0.55	0.57	0.56	0.67

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2013				
Current Ratio	3.21	1.96	2.35	1.92	1.93
Days Cash on Hand	168	29	41	48	66
Days in Patients Accounts Receivable	31	31	35	35	40
Average Payment Period	71	46	48	63	70

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2013				
Equity Financing Ratio	70.3	54.3	54.4	55.5	45.4
Cash Flow to Total Debt Ratio	42.5	16.4	27.2	21.1	24.7
Long-Term Debt to Capitalization Ratio	16.1	39.4	36.0	33.6	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - DANBURY HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$368,034,236	\$332,255,763	\$386,002,265	\$400,930,008
Hospital Total Net Assets	\$424,005,127	\$388,241,578	\$444,621,099	\$486,647,111
UNCOMPENSATED CARE				
Charity Care	\$12,767,832	\$11,359,623	\$13,969,782	\$12,948,351
Bad Debts	\$10,687,109	\$18,183,085	\$19,413,218	\$17,114,070
Total Uncompensated Care Charges	\$23,454,941	\$29,542,708	\$33,383,000	\$30,062,421
Uncompensated Care Cost	\$10,279,289	\$13,011,700	\$14,361,005	\$11,728,671
Uncompensated Care % of Total Expenses	2.2%	2.6%	2.8%	2.4%
UTILIZATION MEASURES				
Patient Days	95,884	96,663	92,010	91,003
Discharges	20,715	20,763	19,668	18,562
ALOS	4.6	4.7	4.7	4.9
Staffed Beds	278	286	265	267
Available Beds	365	371	371	371
Licensed Beds	371	371	371	371
Occupancy of staffed beds	94%	93%	95%	93%
Occupancy of available beds	72%	71%	68%	67%
Full Time Equivalent Employees	2,492.8	2,541.3	2,403.9	2,361.9
Total Case Mix Index	1.2011	1.2321	1.2215	1.3296
DISCHARGES				
Non-Government (Including Uninsured)	8,752	8,068	7,521	6,808
Medicare	8,917	9,495	8,736	8,369
Medical Assistance	3,017	3,166	3,377	3,350
Medicaid	2,727	3,069	3,326	3,321
Other Medical Assistance	290	97	51	29
Champus / TRICARE	29	34	34	35
Uninsured (Included in Non-Government)	298	248	197	156
Total Discharges	20,715	20,763	19,668	18,562
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,124	14,603	14,260	11,548
Emergency Room - Treated and Discharged	56,136	54,992	56,362	58,017
Total Emergency Room Visits	70,260	69,595	70,622	69,565
PAYER MIX				
Based on Charges:				
Non Government	43.1%	41.8%	41.2%	40.3%
Medicare	43.5%	44.1%	43.3%	43.8%
State Medical Assistance	10.8%	11.6%	12.4%	13.1%
Uninsured	2.6%	2.5%	3.1%	2.8%
Based on Payments:				
Non Government	58.2%	58.3%	57.7%	57.2%
Medicare	33.8%	34.5%	33.7%	34.1%
State Medical Assistance	6.3%	6.5%	7.1%	7.0%
Uninsured	1.7%	0.7%	1.5%	1.8%

DAY KIMBALL HOSPITAL

Day Kimball Hospital is located in Putnam. In FY 2013, the Hospital generated \$500,000 in income from operations and had \$400,000 in non-operating revenue, resulting in an excess of revenues over expenses of \$900,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, based on OHCA filings, can be found in Appendix AA.

DAY KIMBALL HEALTHCARE, INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$107,034,385	\$115,157,319	\$128,976,157	\$126,341,664
Other Operating Revenue	\$3,492,807	\$4,494,080	\$7,427,525	\$8,639,267
Total Operating Revenue	\$110,527,192	\$119,651,399	\$136,403,682	\$134,980,931
Total Operating Expenses	\$109,395,647	\$121,166,696	\$136,022,982	\$143,922,296
Income/(Loss) from Operations	\$1,131,545	(\$1,515,297)	\$380,700	(\$8,941,365)
Non Operating Revenue	\$607,272	\$1,333,404	\$486,938	\$430,535
Excess/(Deficiency) of Revenue over Expenses	\$1,738,817	(\$181,893)	\$867,638	(\$8,510,830)

DAY KIMBALL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$100,651,954	\$106,400,269	\$113,405,335	\$104,649,330
Other Operating Revenue	\$3,279,958	\$3,994,274	\$6,539,058	\$6,431,641
Total Operating Revenue	\$103,931,912	\$110,394,543	\$119,944,393	\$111,080,971
Total Operating Expenses	\$100,411,939	\$108,436,817	\$115,241,429	\$110,624,592
Income/(Loss) from Operations	\$3,519,973	\$1,957,726	\$4,702,964	\$456,379
Non Operating Revenue	\$607,272	\$1,333,404	\$483,967	\$430,535
Excess/(Deficiency) of Revenue over Expenses	\$4,127,245	\$3,291,130	\$5,186,931	\$886,914

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2013
Hospital Operating Margins	3.37%	1.75%	3.91%	0.41%	3.15%
Hospital Non Operating Margins	0.58%	1.19%	0.40%	0.39%	2.49%
Hospital Total Margins	3.95%	2.95%	4.31%	0.80%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.58	0.58	0.53	0.50	0.33
Private Payment to Cost Ratio	1.18	1.10	1.15	1.20	1.44
Medicare Payment to Cost Ratio	0.96	0.94	0.92	0.89	0.83
Medicaid Payment to Cost Ratio	0.71	0.77	0.82	0.75	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.04	1.85	1.97	1.36	1.93
Days Cash on Hand	60	38	28	28	66
Days in Patients Accounts Receivable	32	40	50	41	40
Average Payment Period	55	55	56	81	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	27.7	28.4	28.1	16.6	45.4
Cash Flow to Total Debt Ratio	29.8	24.1	29.9	10.5	24.7
Long-Term Debt to Capitalization Ratio	39.9	41.1	37.6	64.9	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - DAY KIMBALL HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$15,206,895	\$16,542,725	\$16,901,258	\$7,050,300
Hospital Total Net Assets	\$22,173,961	\$24,758,534	\$27,415,950	\$16,084,923
UNCOMPENSATED CARE				
Charity Care	\$1,391,261	\$446,519	\$710,098	\$703,850
Bad Debts	\$3,312,220	\$3,354,712	\$3,462,360	\$3,021,107
Total Uncompensated Care Charges	\$4,703,481	\$3,801,231	\$4,172,458	\$3,724,957
Uncompensated Care Cost	\$2,748,737	\$2,196,343	\$2,200,156	\$1,859,896
Uncompensated Care % of Total Expenses	2.7%	2.0%	1.9%	1.7%
UTILIZATION MEASURES				
Patient Days	18,876	18,418	18,484	16,124
Discharges	5,202	5,182	5,097	4,331
ALOS	3.6	3.6	3.6	3.7
Staffed Beds	72	72	65	65
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	72%	70%	78%	68%
Occupancy of available beds	42%	41%	42%	36%
Full Time Equivalent Employees	774.8	802.8	835.4	806.7
Total Case Mix Index	0.9137	0.9894	1.0285	1.0684
DISCHARGES				
Non-Government (Including Uninsured)	1,726	1,542	1,425	1,099
Medicare	2,334	2,368	2,208	1,947
Medical Assistance	1,096	1,240	1,427	1,265
Medicaid	1,050	1,240	1,427	1,265
Other Medical Assistance	46	0	0	0
Champus / TRICARE	46	32	37	20
Uninsured (Included in Non-Government)	81	69	71	59
Total Discharges	5,202	5,182	5,097	4,331
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,604	3,521	3,285	2,777
Emergency Room - Treated and Discharged	28,650	25,284	24,726	21,491
Total Emergency Room Visits	32,254	28,805	28,011	24,268
PAYER MIX				
Based on Charges:				
Non Government	40.6%	40.1%	38.2%	35.9%
Medicare	39.2%	39.3%	39.0%	42.0%
State Medical Assistance	18.0%	18.6%	20.7%	20.3%
Uninsured	2.3%	2.0%	2.2%	1.8%
Based on Payments:				
Non Government	49.1%	46.2%	45.3%	45.0%
Medicare	38.3%	38.6%	36.7%	39.0%
State Medical Assistance	12.4%	15.1%	17.5%	15.7%
Uninsured	0.2%	0.2%	0.4%	0.2%

JOHN DEMPSEY HOSPITAL

John Dempsey Hospital is located in Farmington as the teaching hospital of the University of Connecticut Health Center. In FY 2013, the Hospital experienced a \$4.1 million loss from operations and had \$15.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$11.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, the University of Connecticut Health Center, based on OHCA filings, can be found in Appendix AA.

UNIVERSITY OF CT HEALTH CENTER STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$415,044,939	\$427,311,134	\$436,437,254	\$432,031,821
Other Operating Revenue	\$158,984,528	\$170,801,000	\$192,070,000	\$204,630,000
Total Operating Revenue	\$574,029,467	\$598,112,134	\$628,507,254	\$636,661,821
Total Operating Expenses	\$785,031,400	\$820,092,537	\$838,245,254	\$864,156,821
Income/(Loss) from Operations	(\$211,001,933)	(\$221,980,403)	(\$209,738,000)	(\$227,495,000)
Non Operating Revenue	\$245,837,744	\$215,749,000	\$273,250,000	\$222,103,000
Excess/(Deficiency) of Revenue over Expenses	\$34,835,811	(\$6,231,403)	\$63,512,000	(\$5,392,000)

JOHN DEMPSEY HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$253,989,584	\$268,117,022	\$278,985,670	\$281,412,882
Other Operating Revenue	\$1,081,457	\$1,954,663	\$15,889,186	\$23,634,474
Total Operating Revenue	\$255,071,041	\$270,071,685	\$294,874,856	\$305,047,356
Total Operating Expenses	\$279,636,521	\$286,852,873	\$303,434,488	\$309,096,761
Income/(Loss) from Operations	(\$24,565,480)	(\$16,781,188)	(\$8,559,632)	(\$4,049,405)
Non Operating Revenue	\$33,913,006	\$19,409,872	\$8,564,466	\$15,682,598
Excess/(Deficiency) of Revenue over Expenses	\$9,347,526	\$2,628,684	\$4,834	\$11,633,193

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2013
Hospital Operating Margins	-8.50%	-5.80%	-2.82%	-1.26%	3.15%
Hospital Non Operating Margins	11.74%	6.71%	2.82%	4.89%	2.49%
Hospital Total Margins	3.23%	0.91%	0.00%	3.63%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.49	0.49	0.55	0.50	0.33
Private Payment to Cost Ratio	1.06	1.13	1.13	1.12	1.44
Medicare Payment to Cost Ratio	0.99	1.00	0.82	0.90	0.83
Medicaid Payment to Cost Ratio	0.75	0.75	0.67	0.75	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.58	1.59	1.22	1.39	1.93
Days Cash on Hand	0	2	0	0	66
Days in Patients Accounts Receivable	39	29	32	44	40
Average Payment Period	45	47	49	48	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	60.3	60.6	58.8	62.4	45.4
Cash Flow to Total Debt Ratio	57.3	33.3	22.7	53.8	24.7
Long-Term Debt to Capitalization Ratio	1.9	0.6	0.0	0.0	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - JOHN DEMPSEY HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$65,259,763	\$67,969,446	\$68,041,405	\$79,674,598
Hospital Total Net Assets	\$65,407,886	\$68,036,570	\$68,041,405	\$79,674,598
UNCOMPENSATED CARE				
Charity Care	\$1,104,104	\$873,533	\$477,593	\$823,539
Bad Debts	\$6,859,997	\$2,513,627	\$5,650,516	\$1,521,412
Total Uncompensated Care Charges	\$7,964,101	\$3,387,160	\$6,128,109	\$2,344,951
Uncompensated Care Cost	\$3,896,815	\$1,659,927	\$3,357,670	\$1,161,135
Uncompensated Care % of Total Expenses	1.5%	0.6%	1.1%	0.4%
UTILIZATION MEASURES				
Patient Days	51,230	51,614	40,295	40,704
Discharges	9,567	9,082	8,374	8,578
ALOS	5.4	5.7	4.8	4.7
Staffed Beds	145	150	184	184
Available Beds	224	224	234	234
Licensed Beds	224	224	234	234
Occupancy of staffed beds	97%	94%	60%	61%
Occupancy of available beds	63%	63%	47%	48%
Full Time Equivalent Employees	1,195.0	1,285.3	1,544.9	1,592.7
Total Case Mix Index	1.4918	1.4546	1.4200	1.4601
DISCHARGES				
Non-Government (Including Uninsured)	3,604	3,328	2,580	2,552
Medicare	3,950	3,811	3,700	3,822
Medical Assistance	1,929	1,881	2,053	2,169
Medicaid	1,757	1,872	2,050	2,162
Other Medical Assistance	172	9	3	7
Champus / TRICARE	84	62	41	35
Uninsured (Included in Non-Government)	81	50	39	35
Total Discharges	9,567	9,082	8,374	8,578
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,713	4,893	4,877	5,131
Emergency Room - Treated and Discharged	24,798	25,371	24,430	23,640
Total Emergency Room Visits	29,511	30,264	29,307	28,771
PAYER MIX				
Based on Charges:				
Non Government	42.1%	40.1%	37.7%	37.5%
Medicare	39.6%	39.4%	42.5%	40.5%
State Medical Assistance	17.5%	19.8%	19.1%	21.2%
Uninsured	0.8%	0.7%	0.6%	0.7%
Based on Payments:				
Non Government	46.3%	45.4%	47.2%	44.4%
Medicare	40.6%	39.4%	38.4%	38.4%
State Medical Assistance	12.9%	14.9%	14.2%	16.8%
Uninsured	0.2%	0.2%	0.2%	0.5%

GREENWICH HOSPITAL

Greenwich Hospital is located in Greenwich. In FY 2013, the Hospital generated \$21.8 million in income from operations and had \$6.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$28 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Greenwich Health Care Services Inc., including the entire Yale-New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

GREENWICH HEALTH CARE SERVICES INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$288,416,000	\$310,407,000	\$327,382,000	\$328,796,000
Other Operating Revenue	\$14,769,000	\$12,951,000	\$13,249,000	\$13,960,000
Total Operating Revenue	\$303,185,000	\$323,358,000	\$340,631,000	\$342,756,000
Total Operating Expenses	\$294,701,000	\$314,917,000	\$327,936,000	\$327,050,000
Income/(Loss) from Operations	\$8,484,000	\$8,441,000	\$12,695,000	\$15,706,000
Non Operating Revenue	(\$378,000)	(\$6,254,000)	(\$2,618,000)	\$3,270,000
Excess/(Deficiency) of Revenue over Expenses	\$8,106,000	\$2,187,000	\$10,077,000	\$18,976,000

GREENWICH HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$279,086,000	\$297,010,000	\$304,346,000	\$312,982,000
Other Operating Revenue	\$21,807,197	\$18,563,000	\$20,142,000	\$19,797,000
Total Operating Revenue	\$300,893,197	\$315,573,000	\$324,488,000	\$332,779,000
Total Operating Expenses	\$287,530,757	\$305,925,000	\$312,559,000	\$311,019,000
Income/(Loss) from Operations	\$13,362,440	\$9,648,000	\$11,929,000	\$21,760,000
Non Operating Revenue	(\$369,000)	(\$3,626,000)	\$4,054,000	\$6,170,000
Excess/(Deficiency) of Revenue over Expenses	\$12,993,440	\$6,022,000	\$15,983,000	\$27,930,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2013				
Hospital Operating Margins	4.45%	3.09%	3.63%	6.42%	3.15%
Hospital Non Operating Margins	-0.12%	-1.16%	1.23%	1.82%	2.49%
Hospital Total Margins	4.32%	1.93%	4.86%	8.24%	5.64%

COST DATA SUMMARY	Statewide Avg. 2013				
Ratio of Cost to Charges	0.31	0.32	0.31	0.28	0.33
Private Payment to Cost Ratio	1.22	1.27	1.32	1.42	1.44
Medicare Payment to Cost Ratio	0.71	0.67	0.66	0.72	0.83
Medicaid Payment to Cost Ratio	0.58	0.69	0.39	0.69	0.67

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2013				
Current Ratio	2.69	2.40	2.10	2.70	1.93
Days Cash on Hand	76	68	56	77	66
Days in Patients Accounts Receivable	42	40	43	39	40
Average Payment Period	51	55	65	63	70

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2013				
Equity Financing Ratio	70.3	65.8	63.5	71.4	45.4
Cash Flow to Total Debt Ratio	40.4	29.1	37.0	56.2	24.7
Long-Term Debt to Capitalization Ratio	12.0	12.0	11.2	9.1	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - GREENWICH HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$282,678,000	\$266,335,000	\$267,939,000	\$318,845,000
Hospital Total Net Assets	\$331,518,000	\$311,302,000	\$319,727,000	\$377,624,000
UNCOMPENSATED CARE				
Charity Care	\$20,038,812	\$19,375,204	\$16,060,311	\$14,617,978
Bad Debts	\$10,503,632	\$9,269,877	\$14,042,325	\$14,715,765
Total Uncompensated Care Charges	\$30,542,444	\$28,645,081	\$30,102,636	\$29,333,743
Uncompensated Care Cost	\$9,507,865	\$9,076,877	\$9,443,391	\$8,265,933
Uncompensated Care % of Total Expenses	3.3%	3.0%	3.0%	2.7%
UTILIZATION MEASURES				
Patient Days	53,059	52,638	51,919	51,964
Discharges	13,627	13,479	13,027	12,439
ALOS	3.9	3.9	4.0	4.2
Staffed Beds	206	206	206	206
Available Beds	206	206	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	71%	70%	69%	69%
Occupancy of available beds	71%	70%	69%	69%
Full Time Equivalent Employees	1,461.7	1,613.0	1,489.3	1,465.1
Total Case Mix Index	1.0868	1.1277	1.0476	1.1096
DISCHARGES				
Non-Government (Including Uninsured)	7,582	7,441	7,317	6,891
Medicare	5,269	5,255	4,984	4,888
Medical Assistance	770	779	722	647
Medicaid	517	445	425	370
Other Medical Assistance	253	334	297	277
Champus / TRICARE	6	4	4	13
Uninsured (Included in Non-Government)	333	290	370	340
Total Discharges	13,627	13,479	13,027	12,439
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,764	7,715	7,663	7,527
Emergency Room - Treated and Discharged	34,887	35,170	35,924	34,925
Total Emergency Room Visits	42,651	42,885	43,587	42,452
PAYER MIX				
Based on Charges:				
Non Government	53.6%	52.4%	51.8%	50.8%
Medicare	37.9%	38.7%	38.4%	40.5%
State Medical Assistance	4.7%	5.4%	5.4%	5.5%
Uninsured	3.8%	3.5%	4.5%	3.1%
Based on Payments:				
Non Government	67.8%	68.2%	68.1%	67.6%
Medicare	27.7%	26.9%	25.2%	27.4%
State Medical Assistance	3.2%	3.4%	2.3%	3.7%
Uninsured	1.3%	1.6%	4.3%	1.4%

GRIFFIN HOSPITAL

Griffin Hospital is located in Derby. In FY 2013, the Hospital generated \$2.1 million in income from operations and had \$2.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$4.3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Griffin Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

GRIFFIN HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$120,786,185	\$124,691,401	\$123,980,407	\$129,011,298
Other Operating Revenue	\$14,557,300	\$24,405,299	\$23,428,706	\$15,858,922
Total Operating Revenue	\$135,343,485	\$149,096,700	\$147,409,113	\$144,870,220
Total Operating Expenses	\$136,595,184	\$151,427,994	\$154,797,623	\$149,355,129
Income/(Loss) from Operations	(\$1,251,699)	(\$2,331,294)	(\$7,388,510)	(\$4,484,909)
Non Operating Revenue	(\$1,506,876)	\$194,021	\$1,020,932	\$5,640,008
Excess/(Deficiency) of Revenue over Expenses	(\$2,758,575)	(\$2,137,273)	(\$6,367,578)	\$1,155,099

GRIFFIN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$118,086,481	\$121,998,344	\$121,061,315	\$125,805,820
Other Operating Revenue	\$3,781,488	\$6,027,457	\$5,748,384	\$3,714,050
Total Operating Revenue	\$121,867,969	\$128,025,801	\$126,809,699	\$129,519,870
Total Operating Expenses	\$120,493,484	\$126,168,018	\$129,115,712	\$127,376,540
Income/(Loss) from Operations	\$1,374,485	\$1,857,783	(\$2,306,013)	\$2,143,330
Non Operating Revenue	(\$2,319,609)	(\$2,036,521)	(\$1,549,682)	\$2,179,666
Excess/(Deficiency) of Revenue over Expenses	(\$945,124)	(\$178,738)	(\$3,855,695)	\$4,322,996

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2013	
Hospital Operating Margins	1.15%	1.47%	-1.84%	1.63%	3.15%
Hospital Non Operating Margins	-1.94%	-1.62%	-1.24%	1.66%	2.49%
Hospital Total Margins	-0.79%	-0.14%	-3.08%	3.28%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.31	0.32	0.30	0.28	0.33
Private Payment to Cost Ratio	1.19	1.16	1.23	1.30	1.44
Medicare Payment to Cost Ratio	0.92	0.90	0.85	0.91	0.83
Medicaid Payment to Cost Ratio	0.85	0.70	0.61	0.61	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.03	1.09	0.91	1.06	1.93
Days Cash on Hand	43	40	40	43	66
Days in Patients Accounts Receivable	47	51	38	42	40
Average Payment Period	103	103	106	98	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	-14.1	-26.3	-23.1	-11.4	45.4
Cash Flow to Total Debt Ratio	6.6	6.7	2.5	13.6	24.7
Long-Term Debt to Capitalization Ratio	152.7	298.3	277.5	145.4	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - GRIFFIN HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	(\$24,966,200)	(\$39,665,385)	(\$38,049,002)	(\$22,179,759)
Hospital Total Net Assets	(\$17,147,261)	(\$32,257,854)	(\$30,035,645)	(\$13,707,175)
UNCOMPENSATED CARE				
Charity Care	\$8,958,645	\$7,580,152	\$6,785,012	\$4,849,739
Bad Debts	\$1,246,161	\$3,349,408	\$985,612	\$2,373,418
Total Uncompensated Care Charges	\$10,204,806	\$10,929,560	\$7,770,624	\$7,223,157
Uncompensated Care Cost	\$3,193,586	\$3,463,489	\$2,367,752	\$2,056,918
Uncompensated Care % of Total Expenses	2.7%	2.7%	1.8%	1.6%
UTILIZATION MEASURES				
Patient Days	33,429	31,549	29,321	31,271
Discharges	7,719	7,494	7,063	7,176
ALOS	4.3	4.2	4.2	4.4
Staffed Beds	94	89	82	88
Available Beds	180	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	97%	98%	97%
Occupancy of available beds	51%	48%	45%	48%
Full Time Equivalent Employees	958.0	940.6	973.0	902.4
Total Case Mix Index	1.0936	1.1007	1.1349	1.1435
DISCHARGES				
Non-Government (Including Uninsured)	2,697	2,700	2,462	2,395
Medicare	3,673	3,482	3,301	3,456
Medical Assistance	1,339	1,306	1,283	1,315
Medicaid	1,278	1,306	1,283	1,315
Other Medical Assistance	61	0	0	0
Champus / TRICARE	10	6	17	10
Uninsured (Included in Non-Government)	103	112	74	85
Total Discharges	7,719	7,494	7,063	7,176
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,533	5,178	4,870	5,156
Emergency Room - Treated and Discharged	33,402	34,965	36,080	34,542
Total Emergency Room Visits	38,935	40,143	40,950	39,698
PAYER MIX				
Based on Charges:				
Non Government	38.8%	40.1%	39.2%	38.0%
Medicare	46.3%	45.1%	44.2%	44.5%
State Medical Assistance	12.4%	12.3%	14.8%	16.2%
Uninsured	2.6%	2.5%	1.7%	1.2%
Based on Payments:				
Non Government	46.6%	48.2%	50.7%	49.3%
Medicare	43.3%	42.4%	39.4%	40.3%
State Medical Assistance	9.7%	9.0%	9.5%	9.8%
Uninsured	0.5%	0.4%	0.5%	0.6%

HARTFORD HOSPITAL

Hartford Hospital is located in Hartford. In FY 2013, the Hospital experienced a \$4.9 million loss from operations and had \$29.3 million in non operating revenue, resulting in an excess of revenues over expenses of \$24.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000	\$1,904,184,000
Other Operating Revenue	\$184,106,000	\$187,975,000	\$267,538,000	\$222,045,000
Total Operating Revenue	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000	\$2,126,229,000
Total Operating Expenses	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000	\$2,160,998,000
Income/(Loss) from Operations	\$18,142,000	\$43,533,000	\$60,576,000	(\$34,769,000)
Non Operating Revenue	\$31,845,000	\$182,626,000	\$68,563,000	\$381,049,000
Excess/(Deficiency) of Revenue over Expenses	\$49,987,000	\$226,159,000	\$129,139,000	\$346,280,000

HARTFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$794,806,049	\$853,959,278	\$926,633,051	\$903,784,775
Other Operating Revenue	\$137,793,737	\$130,806,848	\$171,975,203	\$166,595,731
Total Operating Revenue	\$932,599,786	\$984,766,126	\$1,098,608,254	\$1,070,380,506
Total Operating Expenses	\$920,001,155	\$963,927,041	\$1,046,001,610	\$1,075,242,367
Income/(Loss) from Operations	\$12,598,631	\$20,839,085	\$52,606,644	(\$4,861,861)
Non Operating Revenue	\$20,981,787	(\$1,519,601)	\$38,750,468	\$29,320,979
Excess/(Deficiency) of Revenue over Expenses	\$33,580,418	\$19,319,484	\$91,357,112	\$24,459,118

Source: Audited Financial Statements

PROFITABILITY SUMMARY

					Statewide Avg. 2013
Hospital Operating Margins	1.32%	2.12%	4.63%	-0.44%	3.15%
Hospital Non Operating Margins	2.20%	-0.15%	3.41%	2.67%	2.49%
Hospital Total Margins	3.52%	1.96%	8.03%	2.22%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.45	0.44	0.43	0.42	0.33
Private Payment to Cost Ratio	1.14	1.24	1.29	1.37	1.44
Medicare Payment to Cost Ratio	0.84	0.85	0.88	0.79	0.83
Medicaid Payment to Cost Ratio	0.68	0.68	0.65	0.59	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.52	2.01	1.81	1.07	1.93
Days Cash on Hand	14	24	32	5	66
Days in Patients Accounts Receivable	53	50	58	55	40
Average Payment Period	56	47	61	79	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	47.0	37.9	36.4	41.7	45.4
Cash Flow to Total Debt Ratio	39.0	20.2	38.6	16.8	24.7
Long-Term Debt to Capitalization Ratio	12.5	32.2	30.0	29.9	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - HARTFORD HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$178,313,676	\$163,006,762	\$169,620,159	\$201,002,168
Hospital Total Net Assets	\$427,719,774	\$402,492,184	\$440,709,105	\$494,445,108
UNCOMPENSATED CARE				
Charity Care	\$27,507,152	\$18,246,408	\$23,839,114	\$26,543,780
Bad Debts	\$37,824,767	\$12,919,784	\$22,645,965	\$17,467,613
Total Uncompensated Care Charges	\$65,331,919	\$31,166,192	\$46,485,079	\$44,011,393
Uncompensated Care Cost	\$29,595,623	\$13,838,056	\$20,089,338	\$18,404,841
Uncompensated Care % of Total Expenses	3.2%	1.4%	1.9%	1.7%
UTILIZATION MEASURES				
Patient Days	220,114	223,555	233,332	235,012
Discharges	41,265	40,674	41,251	41,809
ALOS	5.3	5.5	5.7	5.6
Staffed Beds	630	640	667	647
Available Beds	760	796	802	809
Licensed Beds	867	867	867	867
Occupancy of staffed beds	96%	96%	96%	100%
Occupancy of available beds	79%	77%	80%	80%
Full Time Equivalent Employees	5,648.0	5,838.3	6,033.5	6,124.9
Total Case Mix Index	1.4865	1.5401	1.5717	1.5716
DISCHARGES				
Non-Government (Including Uninsured)	16,050	15,149	15,151	14,784
Medicare	15,819	15,795	16,556	17,247
Medical Assistance	9,230	9,492	9,311	9,578
Medicaid	7,923	9,492	9,311	9,578
Other Medical Assistance	1,307	0	0	0
Champus / TRICARE	166	238	233	200
Uninsured (Included in Non-Government)	690	359	453	357
Total Discharges	41,265	40,674	41,251	41,809
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	16,735	17,014	20,588	22,296
Emergency Room - Treated and Discharged	78,670	78,553	79,223	78,503
Total Emergency Room Visits	95,405	95,567	99,811	100,799
PAYER MIX				
Based on Charges:				
Non Government	35.4%	35.2%	34.6%	33.1%
Medicare	44.6%	44.4%	44.8%	45.9%
State Medical Assistance	17.5%	18.5%	18.4%	19.0%
Uninsured	2.5%	1.9%	2.2%	2.0%
Based on Payments:				
Non Government	45.0%	45.9%	46.1%	48.8%
Medicare	41.8%	39.8%	40.8%	38.8%
State Medical Assistance	12.9%	13.2%	12.4%	11.9%
Uninsured	0.3%	1.1%	0.7%	0.4%

HOSPITAL OF CENTRAL CONNECTICUT

The Hospital of Central Connecticut is located in New Britain. In FY 2013, the Hospital generated \$13.6 million in income from operations and had \$11.6 million in non-operating revenue, resulting in an excess of revenues over expenses of \$25.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000	\$1,904,184,000
Other Operating Revenue	\$184,106,000	\$187,975,000	\$267,538,000	\$222,045,000
Total Operating Revenue	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000	\$2,126,229,000
Total Operating Expenses	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000	\$2,160,998,000
Income/(Loss) from Operations	\$18,142,000	\$43,533,000	\$60,576,000	(\$34,769,000)
Non Operating Revenue	\$31,845,000	\$182,626,000	\$68,563,000	\$381,049,000
Excess/(Deficiency) of Revenue over Expenses	\$49,987,000	\$226,159,000	\$129,139,000	\$346,280,000

HOSPITAL OF CENTRAL CONNECTICUT STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$364,911,931	\$383,316,464	\$393,528,986	\$371,907,491
Other Operating Revenue	\$14,808,991	\$9,281,147	\$15,421,287	\$19,118,992
Total Operating Revenue	\$379,720,922	\$392,597,611	\$408,950,273	\$391,026,483
Total Operating Expenses	\$381,476,536	\$368,573,386	\$389,521,494	\$377,447,207
Income/(Loss) from Operations	(\$1,755,614)	\$24,024,225	\$19,428,779	\$13,579,276
Non Operating Revenue	\$7,196,048	\$26,025	\$9,965,362	\$11,638,482
Excess/(Deficiency) of Revenue over Expenses	\$5,440,434	\$24,050,250	\$29,394,141	\$25,217,758

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.45%	6.12%	4.64%	3.37%	3.15%
Hospital Non Operating Margins	1.86%	0.01%	2.38%	2.89%	2.49%
Hospital Total Margins	1.41%	6.13%	7.02%	6.26%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.46	0.43	0.44	0.41	0.33
Private Payment to Cost Ratio	1.28	1.51	1.43	1.51	1.44
Medicare Payment to Cost Ratio	0.78	0.84	0.83	0.85	0.83
Medicaid Payment to Cost Ratio	0.82	0.81	0.68	0.70	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.91	1.00	1.19	1.39	1.93
Days Cash on Hand	23	18	27	24	66
Days in Patients Accounts Receivable	17	24	27	33	40
Average Payment Period	77	81	76	67	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	39.7	44.3	33.8	56.1	45.4
Cash Flow to Total Debt Ratio	20.8	52.5	61.9	67.4	24.7
Long-Term Debt to Capitalization Ratio	20.4	2.2	1.0	0.3	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - HOSPITAL OF CENTRAL CONNECTICUT

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$96,622,401	\$128,627,309	\$93,203,114	\$194,567,882
Hospital Total Net Assets	\$133,555,140	\$165,443,112	\$135,010,987	\$241,711,563
UNCOMPENSATED CARE				
Charity Care	\$8,420,571	\$17,262,086	\$6,791,581	\$16,310,702
Bad Debts	\$9,548,336	\$1,140,529	\$17,293,190	\$9,742,308
Total Uncompensated Care Charges	\$17,968,907	\$18,402,615	\$24,084,771	\$26,053,010
Uncompensated Care Cost	\$8,317,480	\$7,858,309	\$10,554,538	\$10,738,540
Uncompensated Care % of Total Expenses	2.2%	2.1%	2.7%	2.8%
UTILIZATION MEASURES				
Patient Days	81,872	83,137	76,771	75,467
Discharges	19,517	20,546	18,252	17,907
ALOS	4.2	4.0	4.2	4.2
Staffed Beds	341	356	356	304
Available Beds	356	383	383	373
Licensed Beds	446	464	446	446
Occupancy of staffed beds	66%	64%	59%	68%
Occupancy of available beds	63%	59%	55%	55%
Full Time Equivalent Employees	2,166.1	2,172.0	2,299.5	2,272.9
Total Case Mix Index	1.1864	1.1700	1.2002	1.2658
DISCHARGES				
Non-Government (Including Uninsured)	6,207	6,033	5,345	4,756
Medicare	8,738	9,651	8,524	8,464
Medical Assistance	4,535	4,816	4,352	4,668
Medicaid	4,042	4,816	4,352	4,668
Other Medical Assistance	493	0	0	0
Champus / TRICARE	37	46	31	19
Uninsured (Included in Non-Government)	334	187	200	206
Total Discharges	19,517	20,546	18,252	17,907
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	15,051	14,219	14,064	14,470
Emergency Room - Treated and Discharged	90,611	94,835	96,434	92,594
Total Emergency Room Visits	105,662	109,054	110,498	107,064
PAYER MIX				
Based on Charges:				
Non Government	33.7%	31.6%	30.4%	28.9%
Medicare	44.6%	45.9%	45.0%	45.6%
State Medical Assistance	19.1%	20.5%	21.9%	23.3%
Uninsured	2.6%	2.1%	2.7%	2.2%
Based on Payments:				
Non Government	45.8%	46.0%	44.8%	44.1%
Medicare	37.1%	37.1%	38.7%	39.1%
State Medical Assistance	15.4%	15.9%	15.3%	16.4%
Uninsured	1.7%	0.9%	1.2%	0.4%

CHARLOTTE HUNGERFORD HOSPITAL

The Charlotte Hungerford Hospital is located in Torrington. In FY 2013, the Hospital generated \$28,000 in income from operations and had \$2.66 million in non-operating revenue, resulting in an excess of revenues over expenses of \$2.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of Charlotte Hungerford Hospital, based on OHCA filings, can be found in Appendix AA.

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$103,758,285	\$109,569,717	\$116,313,832	\$116,677,548
Other Operating Revenue	\$5,283,033	\$4,949,386	\$5,735,128	\$8,250,545
Total Operating Revenue	\$109,041,318	\$114,519,103	\$122,048,960	\$124,928,093
Total Operating Expenses	\$109,825,185	\$113,880,767	\$121,882,681	\$124,899,985
Income/(Loss) from Operations	(\$783,867)	\$638,336	\$166,279	\$28,108
Non Operating Revenue	\$2,243,445	\$2,011,113	\$2,249,345	\$2,664,812
Excess/(Deficiency) of Revenue over Expenses	\$1,459,578	\$2,649,449	\$2,415,624	\$2,692,920

CHARLOTTE HUNGERFORD HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$103,193,652	\$109,579,717	\$116,313,832	\$116,677,548
Other Operating Revenue	\$5,277,783	\$4,949,386	\$5,735,128	\$8,250,545
Total Operating Revenue	\$108,471,435	\$114,529,103	\$122,048,960	\$124,928,093
Total Operating Expenses	\$108,897,163	\$113,880,767	\$121,882,681	\$124,899,985
Income/(Loss) from Operations	(\$425,728)	\$648,336	\$166,279	\$28,108
Non Operating Revenue	\$1,978,820	\$2,011,113	\$2,249,345	\$2,664,812
Excess/(Deficiency) of Revenue over Expenses	\$1,553,092	\$2,659,449	\$2,415,624	\$2,692,920

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	-0.39%	0.56%	0.13%	0.02%	3.15%
Hospital Non Operating Margins	1.79%	1.73%	1.81%	2.09%	2.49%
Hospital Total Margins	1.41%	2.28%	1.94%	2.11%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.56	0.53	0.50	0.47	0.33
Private Payment to Cost Ratio	1.03	1.07	1.09	1.16	1.44
Medicare Payment to Cost Ratio	1.02	1.01	0.97	0.99	0.83
Medicaid Payment to Cost Ratio	0.70	0.72	0.70	0.71	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.23	1.33	1.39	1.32	1.93
Days Cash on Hand	19	29	31	27	66
Days in Patients Accounts Receivable	30	37	39	37	40
Average Payment Period	59	65	63	65	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	49.7	55.5	48.8	63.8	45.4
Cash Flow to Total Debt Ratio	34.2	37.2	36.3	41.2	24.7
Long-Term Debt to Capitalization Ratio	9.3	6.5	5.0	0.0	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - CHARLOTTE HUNGERFORD HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$39,188,881	\$47,062,165	\$40,934,207	\$61,139,349
Hospital Total Net Assets	\$58,541,584	\$65,985,850	\$61,791,679	\$84,555,779
UNCOMPENSATED CARE				
Charity Care	\$1,421,695	\$1,726,098	\$1,766,984	\$3,214,518
Bad Debts	\$2,413,649	\$2,129,955	\$3,125,364	\$3,378,061
Total Uncompensated Care Charges	\$3,835,344	\$3,856,053	\$4,892,348	\$6,592,579
Uncompensated Care Cost	\$2,158,433	\$2,056,056	\$2,455,854	\$3,070,270
Uncompensated Care % of Total Expenses	2.0%	1.8%	2.0%	2.5%
UTILIZATION MEASURES				
Patient Days	27,979	27,425	25,249	26,574
Discharges	6,438	6,512	6,338	6,533
ALOS	4.3	4.2	4.0	4.1
Staffed Beds	81	81	75	77
Available Beds	122	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	95%	93%	92%	95%
Occupancy of available beds	63%	62%	57%	60%
Full Time Equivalent Employees	713.2	744.3	768.4	789.0
Total Case Mix Index	1.2353	1.2576	1.2411	1.2741
DISCHARGES				
Non-Government (Including Uninsured)	1,900	1,747	1,720	1,821
Medicare	3,371	3,532	3,482	3,510
Medical Assistance	1,133	1,200	1,105	1,170
Medicaid	935	1,192	1,103	1,167
Other Medical Assistance	198	8	2	3
Champus / TRICARE	34	33	31	32
Uninsured (Included in Non-Government)	155	90	114	200
Total Discharges	6,438	6,512	6,338	6,533
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,589	5,055	5,066	5,182
Emergency Room - Treated and Discharged	34,004	34,480	35,812	35,790
Total Emergency Room Visits	38,593	39,535	40,878	40,972
PAYER MIX				
Based on Charges:				
Non Government	34.1%	33.3%	32.8%	31.0%
Medicare	45.2%	45.6%	46.6%	47.6%
State Medical Assistance	18.1%	18.6%	17.9%	18.6%
Uninsured	2.6%	2.5%	2.7%	2.7%
Based on Payments:				
Non Government	37.0%	37.0%	37.7%	37.0%
Medicare	48.6%	47.7%	47.6%	48.4%
State Medical Assistance	13.1%	13.9%	13.2%	13.6%
Uninsured	1.2%	1.4%	1.5%	1.0%

JOHNSON MEMORIAL HOSPITAL

Johnson Memorial Hospital is located in Stafford. In FY 2013, the Hospital experienced a \$3.2 million loss from operations and had \$200,000 in non-operating revenue, resulting in an excess of expenses over revenues of \$3 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Johnson Memorial Medical Center, Inc., based on OHCA filings, can be found in Appendix AA.

JOHNSON MEMORIAL MEDICAL CENTER INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$89,148,038	\$88,701,620	\$92,870,450	\$86,321,671
Other Operating Revenue	\$1,507,077	\$1,633,180	\$896,986	\$1,356,313
Total Operating Revenue	\$90,655,115	\$90,334,800	\$93,767,436	\$87,677,984
Total Operating Expenses	\$97,303,163	\$93,561,742	\$96,980,439	\$93,071,797
Income/(Loss) from Operations	(\$6,648,048)	(\$3,226,942)	(\$3,213,003)	(\$5,393,813)
Non Operating Revenue	\$33,842,025	\$1,205,975	\$447,582	\$2,589,208
Excess/(Deficiency) of Revenue over Expenses	\$27,193,977	(\$2,020,967)	(\$2,765,421)	(\$2,804,605)

JOHNSON MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$61,336,304	\$59,499,426	\$65,318,419	\$59,633,584
Other Operating Revenue	\$252,845	\$623,863	\$282,934	\$718,658
Total Operating Revenue	\$61,589,149	\$60,123,289	\$65,601,353	\$60,352,242
Total Operating Expenses	\$67,684,735	\$61,577,163	\$65,981,058	\$63,578,052
Income/(Loss) from Operations	(\$6,095,586)	(\$1,453,874)	(\$379,705)	(\$3,225,810)
Non Operating Revenue	\$33,467,213	\$1,205,826	\$430,461	\$232,279
Excess/(Deficiency) of Revenue over Expenses	\$27,371,627	(\$248,048)	\$50,756	(\$2,993,531)

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2013				
Hospital Operating Margins	-6.41%	-2.37%	-0.58%	-5.32%	3.15%
Hospital Non Operating Margins	35.21%	1.97%	0.65%	0.38%	2.49%
Hospital Total Margins	28.80%	-0.40%	0.08%	-4.94%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.45	0.41	0.43	0.40	0.33
Private Payment to Cost Ratio	1.28	1.35	1.28	1.34	1.44
Medicare Payment to Cost Ratio	0.70	0.78	0.83	0.74	0.83
Medicaid Payment to Cost Ratio	0.61	0.65	0.68	0.58	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	0.89	0.95	0.95	0.43	1.93
Days Cash on Hand	23	6	5	1	66
Days in Patients Accounts Receivable	40	37	38	29	40
Average Payment Period	93	77	67	158	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	18.6	20.1	22.5	16.4	45.4
Cash Flow to Total Debt Ratio	105.7	12.3	13.8	0.3	24.7
Long-Term Debt to Capitalization Ratio	58.9	58.3	55.0	0.0	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$4,607,135	\$4,359,087	\$4,961,873	\$2,069,573
Hospital Total Net Assets	\$8,733,965	\$8,690,013	\$9,684,598	\$6,911,814
UNCOMPENSATED CARE				
Charity Care	\$280,655	\$465,816	\$193,108	\$310,398
Bad Debts	\$2,544,094	\$2,141,072	\$3,564,251	\$4,455,452
Total Uncompensated Care Charges	\$2,824,749	\$2,606,888	\$3,757,359	\$4,765,850
Uncompensated Care Cost	\$1,258,250	\$1,070,220	\$1,620,753	\$1,900,823
Uncompensated Care % of Total Expenses	1.9%	1.7%	2.5%	3.0%
UTILIZATION MEASURES				
Patient Days	17,737	15,790	16,189	16,130
Discharges	3,437	3,268	3,251	3,139
ALOS	5.2	4.8	5.0	5.1
Staffed Beds	72	72	72	70
Available Beds	95	95	95	95
Licensed Beds	101	101	101	101
Occupancy of staffed beds	67%	60%	62%	63%
Occupancy of available beds	51%	46%	47%	47%
Full Time Equivalent Employees	475.7	463.5	464.2	460.3
Total Case Mix Index	1.2111	1.1539	1.1665	1.1463
DISCHARGES				
Non-Government (Including Uninsured)	1,143	979	985	896
Medicare	1,733	1,616	1,601	1,633
Medical Assistance	541	643	646	581
Medicaid	509	643	646	581
Other Medical Assistance	32	0	0	0
Champus / TRICARE	20	30	19	29
Uninsured (Included in Non-Government)	46	52	76	48
Total Discharges	3,437	3,268	3,251	3,139
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,178	2,686	2,537	2,309
Emergency Room - Treated and Discharged	17,243	17,435	18,145	17,817
Total Emergency Room Visits	19,421	20,121	20,682	20,126
PAYER MIX				
Based on Charges:				
Non Government	40.3%	37.5%	36.3%	33.9%
Medicare	46.2%	46.9%	45.7%	48.4%
State Medical Assistance	11.5%	13.9%	15.9%	16.1%
Uninsured	2.0%	1.7%	2.1%	1.6%
Based on Payments:				
Non Government	56.6%	52.4%	48.8%	50.0%
Medicare	35.6%	37.9%	39.8%	39.5%
State Medical Assistance	7.5%	9.3%	11.3%	10.3%
Uninsured	0.4%	0.3%	0.2%	0.2%

LAWRENCE & MEMORIAL HOSPITAL

Lawrence and Memorial Hospital is located in New London. In FY 2013, the Hospital generated \$10 million in income from operations and had \$6.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$16.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Lawrence & Memorial Corporation, based on OHCA filings, can be found in Appendix AA.

LAWRENCE & MEMORIAL CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$326,063,574	\$346,642,222	\$354,042,019	\$358,189,769
Other Operating Revenue	\$19,974,336	\$18,437,225	\$16,080,943	\$22,197,644
Total Operating Revenue	\$346,037,910	\$365,079,447	\$370,122,962	\$380,387,413
Total Operating Expenses	\$334,984,009	\$355,831,236	\$369,415,491	\$387,805,077
Income/(Loss) from Operations	\$11,053,901	\$9,248,211	\$707,471	(\$7,417,664)
Non Operating Revenue	\$3,507,474	\$6,654,562	\$7,013,860	\$9,671,018
Excess/(Deficiency) of Revenue over Expenses	\$14,561,375	\$15,902,773	\$7,721,331	\$2,253,354

LAWRENCE & MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$306,562,977	\$318,813,210	\$323,643,197	\$298,930,165
Other Operating Revenue	\$14,705,837	\$16,057,736	\$15,883,284	\$23,162,066
Total Operating Revenue	\$321,268,814	\$334,870,946	\$339,526,481	\$322,092,231
Total Operating Expenses	\$299,648,936	\$312,331,109	\$318,194,716	\$312,019,235
Income/(Loss) from Operations	\$21,619,878	\$22,539,837	\$21,331,765	\$10,072,996
Non Operating Revenue	(\$18,052,615)	\$4,137,772	\$4,584,564	\$6,163,570
Excess/(Deficiency) of Revenue over Expenses	\$3,567,263	\$26,677,609	\$25,916,329	\$16,236,566

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	7.13%	6.65%	6.20%	3.07%	3.15%
Hospital Non Operating Margins	-5.95%	1.22%	1.33%	1.88%	2.49%
Hospital Total Margins	1.18%	7.87%	7.53%	4.95%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.47	0.46	0.45	0.43	0.33
Private Payment to Cost Ratio	1.35	1.36	1.41	1.47	1.44
Medicare Payment to Cost Ratio	0.86	0.82	0.85	0.82	0.83
Medicaid Payment to Cost Ratio	0.70	0.76	0.67	0.68	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	3.71	3.88	4.06	3.93	1.93
Days Cash on Hand	175	180	185	164	66
Days in Patients Accounts Receivable	25	25	26	37	40
Average Payment Period	65	60	62	62	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	47.7	46.8	46.0	50.4	45.4
Cash Flow to Total Debt Ratio	18.0	33.5	34.3	27.2	24.7
Long-Term Debt to Capitalization Ratio	27.7	33.2	31.9	30.3	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$137,717,053	\$142,478,037	\$144,038,576	\$171,018,998
Hospital Total Net Assets	\$161,616,678	\$165,780,674	\$169,995,622	\$199,164,500
UNCOMPENSATED CARE				
Charity Care	\$3,153,445	\$3,148,344	\$2,828,618	\$3,684,045
Bad Debts	\$14,381,177	\$13,865,210	\$11,930,618	\$12,037,777
Total Uncompensated Care Charges	\$17,534,622	\$17,013,554	\$14,759,236	\$15,721,822
Uncompensated Care Cost	\$8,219,444	\$7,851,175	\$6,638,637	\$6,701,686
Uncompensated Care % of Total Expenses	2.7%	2.5%	2.1%	2.1%
UTILIZATION MEASURES				
Patient Days	71,761	74,082	70,558	67,153
Discharges	15,464	15,328	14,932	14,649
ALOS	4.6	4.8	4.7	4.6
Staffed Beds	256	256	256	256
Available Beds	256	256	256	256
Licensed Beds	308	308	308	308
Occupancy of staffed beds	77%	79%	76%	72%
Occupancy of available beds	77%	79%	76%	72%
Full Time Equivalent Employees	1,892.8	1,939.1	1,954.8	1,921.0
Total Case Mix Index	1.1845	1.2128	1.2198	1.2110
DISCHARGES				
Non-Government (Including Uninsured)	4,669	4,292	4,075	3,952
Medicare	6,829	6,897	6,829	6,658
Medical Assistance	3,012	3,249	3,059	3,096
Medicaid	2,568	3,192	3,028	3,069
Other Medical Assistance	444	57	31	27
Champus / TRICARE	954	890	969	943
Uninsured (Included in Non-Government)	168	89	69	67
Total Discharges	15,464	15,328	14,932	14,649
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,469	7,543	6,525	7,004
Emergency Room - Treated and Discharged	73,421	72,571	76,140	77,556
Total Emergency Room Visits	80,890	80,114	82,665	84,560
PAYER MIX				
Based on Charges:				
Non Government	38.2%	36.3%	35.7%	34.6%
Medicare	44.4%	45.2%	45.8%	46.4%
State Medical Assistance	15.4%	16.7%	16.9%	17.4%
Uninsured	2.0%	1.8%	1.6%	1.7%
Based on Payments:				
Non Government	51.7%	49.9%	50.3%	50.7%
Medicare	38.1%	37.3%	38.3%	37.5%
State Medical Assistance	10.2%	12.7%	11.3%	11.8%
Uninsured	0.0%	0.0%	0.0%	0.0%

MANCHESTER MEMORIAL HOSPITAL

Manchester Memorial Hospital is located in Manchester. In FY 2013, the Hospital generated \$1.3 million in income from operations and experienced a \$1.5 million non-operating loss, resulting in an excess of expenses over revenues of \$200,000. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Eastern Connecticut Health Network, based on OHCA filings, can be found in Appendix AA.

EASTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$262,817,891	\$261,348,876	\$277,042,997	\$298,979,957
Other Operating Revenue	\$17,826,849	\$19,641,309	\$28,839,184	\$28,987,736
Total Operating Revenue	\$280,644,740	\$280,990,185	\$305,882,181	\$327,967,693
Total Operating Expenses	\$274,106,412	\$280,947,508	\$300,954,489	\$327,855,198
Income/(Loss) from Operations	\$6,538,328	\$42,677	\$4,927,692	\$112,495
Non Operating Revenue	(\$1,785,503)	(\$1,341,596)	(\$1,200,536)	(\$2,138,589)
Excess/(Deficiency) of Revenue over Expenses	\$4,752,825	(\$1,298,919)	\$3,727,156	(\$2,026,094)

MANCHESTER MEMORIAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$166,310,748	\$166,602,260	\$175,217,566	\$170,299,621
Other Operating Revenue	\$10,448,262	\$13,148,358	\$19,861,936	\$19,289,474
Total Operating Revenue	\$176,759,010	\$179,750,618	\$195,079,502	\$189,589,095
Total Operating Expenses	\$170,234,748	\$173,322,666	\$184,446,001	\$188,335,086
Income/(Loss) from Operations	\$6,524,262	\$6,427,952	\$10,633,501	\$1,254,009
Non Operating Revenue	(\$842,128)	(\$364,307)	(\$868,637)	(\$1,466,699)
Excess/(Deficiency) of Revenue over Expenses	\$5,682,134	\$6,063,645	\$9,764,864	(\$212,690)

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.71%	3.58%	5.48%	0.67%	3.15%
Hospital Non Operating Margins	-0.48%	-0.20%	-0.45%	-0.78%	2.49%
Hospital Total Margins	3.23%	3.38%	5.03%	-0.11%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.40	0.40	0.36	0.32	0.33
Private Payment to Cost Ratio	1.19	1.29	1.34	1.35	1.44
Medicare Payment to Cost Ratio	0.86	0.80	0.78	0.76	0.83
Medicaid Payment to Cost Ratio	0.67	0.65	0.69	0.69	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	0.98	1.01	1.31	1.19	1.93
Days Cash on Hand	16	24	13	25	66
Days in Patients Accounts Receivable	54	52	60	59	40
Average Payment Period	105	89	73	84	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	10.1	8.2	8.8	21.7	45.4
Cash Flow to Total Debt Ratio	14.3	14.6	19.1	7.4	24.7
Long-Term Debt to Capitalization Ratio	75.3	80.4	77.5	57.4	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$5,363,698	\$3,473,307	\$4,925,515	\$27,759,929
Hospital Total Net Assets	\$15,191,387	\$12,141,642	\$15,005,773	\$37,731,740
UNCOMPENSATED CARE				
Charity Care	\$2,236,613	\$4,838,371	\$4,953,633	\$3,908,882
Bad Debts	\$6,712,599	\$6,164,670	\$6,382,307	\$5,518,461
Total Uncompensated Care Charges	\$8,949,212	\$11,003,041	\$11,335,940	\$9,427,343
Uncompensated Care Cost	\$3,545,885	\$4,389,440	\$4,085,613	\$3,049,042
Uncompensated Care % of Total Expenses	2.1%	2.5%	2.2%	1.6%
UTILIZATION MEASURES				
Patient Days	44,935	43,475	45,545	46,662
Discharges	9,109	9,281	8,831	9,342
ALOS	4.9	4.7	5.2	5.0
Staffed Beds	140	171	171	171
Available Beds	283	283	283	283
Licensed Beds	283	283	283	283
Occupancy of staffed beds	88%	70%	73%	75%
Occupancy of available beds	44%	42%	44%	45%
Full Time Equivalent Employees	1,146.9	1,138.9	1,075.8	1,108.7
Total Case Mix Index	1.1816	1.1208	1.1529	1.1925
DISCHARGES				
Non-Government (Including Uninsured)	3,650	3,754	3,296	3,395
Medicare	3,774	3,626	3,537	3,821
Medical Assistance	1,651	1,854	1,957	2,085
Medicaid	1,295	1,854	1,957	2,085
Other Medical Assistance	356	0	0	0
Champus / TRICARE	34	47	41	41
Uninsured (Included in Non-Government)	185	216	182	218
Total Discharges	9,109	9,281	8,831	9,342
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,340	5,332	5,028	6,189
Emergency Room - Treated and Discharged	40,946	42,502	41,475	40,876
Total Emergency Room Visits	46,286	47,834	46,503	47,065
PAYER MIX				
Based on Charges:				
Non Government	39.0%	39.0%	36.8%	35.8%
Medicare	43.2%	41.3%	43.4%	44.0%
State Medical Assistance	14.8%	17.0%	17.4%	18.5%
Uninsured	3.0%	2.7%	2.4%	1.7%
Based on Payments:				
Non Government	48.6%	53.0%	51.5%	50.9%
Medicare	39.2%	35.2%	35.6%	35.4%
State Medical Assistance	10.0%	11.6%	12.6%	13.5%
Uninsured	2.2%	0.2%	0.2%	0.3%

MIDDLESEX HOSPITAL

Middlesex Hospital is located in Middletown. In FY 2013, the Hospital generated \$17 million in income from operations and had \$7.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$24.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Middlesex Health System, Incorporated, based on OHCA filings, can be found in Appendix AA.

MIDDLESEX HEALTH SYSTEM INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$337,751,000	\$345,032,000	\$361,466,000	\$361,760,000
Other Operating Revenue	\$9,955,000	\$14,403,000	\$12,534,000	\$12,946,000
Total Operating Revenue	\$347,706,000	\$359,435,000	\$374,000,000	\$374,706,000
Total Operating Expenses	\$328,329,000	\$344,623,000	\$351,657,000	\$360,357,000
Income/(Loss) from Operations	\$19,377,000	\$14,812,000	\$22,343,000	\$14,349,000
Non Operating Revenue	\$2,815,000	\$5,151,000	\$3,906,000	\$7,155,000
Excess/(Deficiency) of Revenue over Expenses	\$22,192,000	\$19,963,000	\$26,249,000	\$21,504,000

MIDDLESEX HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$325,072,710	\$336,113,486	\$347,835,624	\$347,171,019
Other Operating Revenue	\$9,611,535	\$9,543,630	\$11,871,399	\$12,173,148
Total Operating Revenue	\$334,684,245	\$345,657,116	\$359,707,023	\$359,344,167
Total Operating Expenses	\$312,521,510	\$328,515,648	\$334,537,291	\$342,279,038
Income/(Loss) from Operations	\$22,162,735	\$17,141,468	\$25,169,732	\$17,065,129
Non Operating Revenue	\$2,779,040	\$4,377,722	\$3,903,958	\$7,063,038
Excess/(Deficiency) of Revenue over Expenses	\$24,941,775	\$21,519,190	\$29,073,690	\$24,128,167

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	6.57%	4.90%	6.92%	4.66%	3.15%
Hospital Non Operating Margins	0.82%	1.25%	1.07%	1.93%	2.49%
Hospital Total Margins	7.39%	6.15%	8.00%	6.59%	5.64%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.33	0.31	0.30	0.28	0.33
Private Payment to Cost Ratio	1.39	1.40	1.47	1.55	1.44
Medicare Payment to Cost Ratio	0.82	0.76	0.77	0.78	0.83
Medicaid Payment to Cost Ratio	0.84	0.75	0.66	0.61	0.67

LIQUIDITY MEASURES SUMMARY					
Current Ratio	2.21	1.97	1.85	2.06	1.93
Days Cash on Hand	97	80	76	69	66
Days in Patients Accounts Receivable	43	46	44	49	40
Average Payment Period	70	73	77	66	70

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	36.9	34.3	36.3	57.4	45.4
Cash Flow to Total Debt Ratio	36.9	33.9	39.1	39.3	24.7
Long-Term Debt to Capitalization Ratio	32.3	32.5	28.2	18.5	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MIDDLESEX HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$131,224,000	\$124,933,000	\$144,992,000	\$247,940,000
Hospital Total Net Assets	\$144,810,000	\$138,072,000	\$161,005,000	\$264,166,000
UNCOMPENSATED CARE				
Charity Care	\$9,520,361	\$6,856,094	\$7,509,399	\$8,529,846
Bad Debts	\$11,858,436	\$13,570,742	\$12,199,395	\$11,094,963
Total Uncompensated Care Charges	\$21,378,797	\$20,426,836	\$19,708,794	\$19,624,809
Uncompensated Care Cost	\$7,061,633	\$6,432,546	\$5,829,532	\$5,466,908
Uncompensated Care % of Total Expenses	2.3%	2.0%	1.7%	1.6%
UTILIZATION MEASURES				
Patient Days	57,829	59,935	59,473	62,546
Discharges	13,918	13,855	14,158	15,162
ALOS	4.2	4.3	4.2	4.1
Staffed Beds	178	183	183	189
Available Beds	214	248	260	260
Licensed Beds	297	297	297	297
Occupancy of staffed beds	89%	90%	89%	91%
Occupancy of available beds	74%	66%	63%	66%
Full Time Equivalent Employees	2,021.0	2,056.6	2,080.0	2,119.0
Total Case Mix Index	1.1839	1.2135	1.2326	1.2225
DISCHARGES				
Non-Government (Including Uninsured)	4,717	4,406	4,421	4,525
Medicare	7,204	7,373	7,537	8,270
Medical Assistance	1,954	2,028	2,138	2,323
Medicaid	1,665	2,028	2,138	2,323
Other Medical Assistance	289	0	0	0
Champus / TRICARE	43	48	62	44
Uninsured (Included in Non-Government)	242	201	182	168
Total Discharges	13,918	13,855	14,158	15,162
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,487	8,487	8,809	9,971
Emergency Room - Treated and Discharged	85,981	86,806	85,082	81,193
Total Emergency Room Visits	94,468	95,293	93,891	91,164
PAYER MIX				
Based on Charges:				
Non Government	40.6%	38.3%	37.1%	35.4%
Medicare	44.8%	46.5%	46.9%	48.5%
State Medical Assistance	12.4%	13.3%	14.3%	14.4%
Uninsured	2.3%	2.0%	1.8%	1.7%
Based on Payments:				
Non Government	54.3%	52.9%	53.1%	53.0%
Medicare	35.1%	34.8%	35.4%	36.2%
State Medical Assistance	8.5%	9.8%	9.2%	8.4%
Uninsured	2.0%	2.5%	2.3%	2.4%

MIDSTATE MEDICAL CENTER

MidState Medical Center is located in Meriden. In FY 2013, the Hospital generated \$16.3 million in income from operations and had \$4.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$20.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000	\$1,904,184,000
Other Operating Revenue	\$184,106,000	\$187,975,000	\$267,538,000	\$222,045,000
Total Operating Revenue	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000	\$2,126,229,000
Total Operating Expenses	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000	\$2,160,998,000
Income/(Loss) from Operations	\$18,142,000	\$43,533,000	\$60,576,000	(\$34,769,000)
Non Operating Revenue	\$31,845,000	\$182,626,000	\$68,563,000	\$381,049,000
Excess/(Deficiency) of Revenue over Expenses	\$49,987,000	\$226,159,000	\$129,139,000	\$346,280,000

MIDSTATE MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$182,022,152	\$196,755,436	\$218,353,748	\$217,746,204
Other Operating Revenue	\$18,695,433	\$14,584,411	\$27,846,850	\$9,116,321
Total Operating Revenue	\$200,717,585	\$211,339,847	\$246,200,598	\$226,862,525
Total Operating Expenses	\$190,181,772	\$203,675,287	\$221,306,295	\$210,520,148
Income/(Loss) from Operations	\$10,535,813	\$7,664,560	\$24,894,303	\$16,342,377
Non Operating Revenue	\$534,112	\$455,490	\$1,222,491	\$4,228,077
Excess/(Deficiency) of Revenue over Expenses	\$11,069,925	\$8,120,050	\$26,116,794	\$20,570,454

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.24%	3.62%	10.06%	7.07%	3.15%
Hospital Non Operating Margins	0.27%	0.22%	0.49%	1.83%	2.49%
Hospital Total Margins	5.50%	3.83%	10.56%	8.90%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.48	0.47	0.44	0.41	0.33
Private Payment to Cost Ratio	1.40	1.47	1.56	1.72	1.44
Medicare Payment to Cost Ratio	0.78	0.79	0.84	0.84	0.83
Medicaid Payment to Cost Ratio	0.68	0.62	0.65	0.69	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.93	1.93	3.08	2.41	1.93
Days Cash on Hand	57	37	81	50	66
Days in Patients Accounts Receivable	45	41	36	49	40
Average Payment Period	60	49	52	56	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	31.0	27.9	30.9	41.6	45.4
Cash Flow to Total Debt Ratio	20.1	18.4	33.0	28.5	24.7
Long-Term Debt to Capitalization Ratio	52.2	56.9	49.7	43.6	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MIDSTATE MEDICAL CENTER

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$58,808,950	\$52,820,335	\$73,637,750	\$96,806,371
Hospital Total Net Assets	\$73,744,007	\$67,247,606	\$89,918,628	\$113,586,026
UNCOMPENSATED CARE				
Charity Care	\$3,637,983	\$3,025,038	\$4,233,596	\$7,131,143
Bad Debts	\$10,465,542	\$7,875,420	\$6,461,499	\$2,265,391
Total Uncompensated Care Charges	\$14,103,525	\$10,900,458	\$10,695,095	\$9,396,534
Uncompensated Care Cost	\$6,815,201	\$5,068,840	\$4,666,905	\$3,847,332
Uncompensated Care % of Total Expenses	3.6%	2.5%	2.1%	1.8%
UTILIZATION MEASURES				
Patient Days	42,359	44,604	42,530	41,898
Discharges	9,818	10,235	10,330	9,847
ALOS	4.3	4.4	4.1	4.3
Staffed Beds	142	144	144	139
Available Beds	156	156	156	156
Licensed Beds	156	156	156	156
Occupancy of staffed beds	82%	85%	81%	83%
Occupancy of available beds	74%	78%	75%	74%
Full Time Equivalent Employees	985.8	1,018.6	1,054.6	1,028.1
Total Case Mix Index	1.1806	1.1811	1.2013	1.2865
DISCHARGES				
Non-Government (Including Uninsured)	3,270	3,252	3,098	2,804
Medicare	4,619	4,826	5,054	4,908
Medical Assistance	1,909	2,138	2,151	2,111
Medicaid	1,741	2,106	2,151	2,111
Other Medical Assistance	168	32	0	0
Champus / TRICARE	20	19	27	24
Uninsured (Included in Non-Government)	234	209	254	242
Total Discharges	9,818	10,235	10,330	9,847
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,380	6,629	7,232	6,894
Emergency Room - Treated and Discharged	68,942	78,336	84,907	52,897
Total Emergency Room Visits	75,322	84,965	92,139	59,791
PAYER MIX				
Based on Charges:				
Non Government	37.0%	34.9%	34.5%	32.3%
Medicare	44.6%	45.2%	44.3%	45.2%
State Medical Assistance	15.2%	17.3%	18.9%	20.0%
Uninsured	3.1%	2.5%	2.3%	2.5%
Based on Payments:				
Non Government	53.6%	52.2%	52.0%	51.2%
Medicare	36.2%	36.4%	35.7%	34.7%
State Medical Assistance	9.8%	11.0%	11.8%	12.6%
Uninsured	0.4%	0.4%	0.5%	1.4%

MILFORD HOSPITAL

Milford Hospital is located in Milford. In FY 2013, the Hospital experienced a \$9.1 million loss from operations and experienced a \$100,000 non-operating loss, resulting in an excess of expenses over revenues of \$9.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Milford Health & Medical, Incorporated, based on OHCA filings, can be found in Appendix AA.

MILFORD HEALTH & MEDICAL, INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$83,794,463	\$84,946,930	\$89,130,320	\$73,181,042
Other Operating Revenue	\$1,669,876	\$1,505,504	\$3,585,478	\$3,108,035
Total Operating Revenue	\$85,464,339	\$86,452,434	\$92,715,798	\$76,289,077
Total Operating Expenses	\$93,410,584	\$93,643,054	\$98,072,081	\$86,812,851
Income/(Loss) from Operations	(\$7,946,245)	(\$7,190,620)	(\$5,356,283)	(\$10,523,774)
Non Operating Revenue	\$3,718,367	\$111,096	\$2,793,652	\$1,654,384
Excess/(Deficiency) of Revenue over Expenses	(\$4,227,878)	(\$7,079,524)	(\$2,562,631)	(\$8,869,390)

MILFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$78,229,898	\$79,860,535	\$84,451,715	\$69,524,760
Other Operating Revenue	\$1,165,893	\$653,094	\$2,505,143	\$1,828,000
Total Operating Revenue	\$79,395,791	\$80,513,629	\$86,956,858	\$71,352,760
Total Operating Expenses	\$86,047,738	\$85,587,522	\$90,685,854	\$80,406,210
Income/(Loss) from Operations	(\$6,651,947)	(\$5,073,893)	(\$3,728,996)	(\$9,053,450)
Non Operating Revenue	\$2,825,570	(\$333,921)	\$1,943,229	(\$94,758)
Excess/(Deficiency) of Revenue over Expenses	(\$3,826,377)	(\$5,407,814)	(\$1,785,767)	(\$9,148,208)

Source: Audited Financial Statements

PROFITABILITY SUMMARY	2010	2011	2012	2013	Statewide Avg. 2013
Hospital Operating Margins	-8.09%	-6.33%	-4.19%	-12.71%	3.15%
Hospital Non Operating Margins	3.44%	-0.42%	2.19%	-0.13%	2.49%
Hospital Total Margins	-4.65%	-6.74%	-2.01%	-12.84%	5.64%

COST DATA SUMMARY

	2010	2011	2012	2013	Statewide Avg. 2013
Ratio of Cost to Charges	0.42	0.46	0.47	0.41	0.33
Private Payment to Cost Ratio	1.02	1.01	1.01	1.16	1.44
Medicare Payment to Cost Ratio	0.74	0.75	0.70	0.72	0.83
Medicaid Payment to Cost Ratio	0.54	0.56	0.56	0.65	0.67

LIQUIDITY MEASURES SUMMARY

	2010	2011	2012	2013	Statewide Avg. 2013
Current Ratio	0.99	1.03	1.00	0.89	1.93
Days Cash on Hand	2	5	3	9	66
Days in Patients Accounts Receivable	48	48	49	42	40
Average Payment Period	69	72	67	80	70

SOLVENCY MEASURES SUMMARY

	2010	2011	2012	2013	Statewide Avg. 2013
Equity Financing Ratio	37.1	24.0	12.5	17.3	45.4
Cash Flow to Total Debt Ratio	-1.4	-12.9	6.2	-28.3	24.7
Long-Term Debt to Capitalization Ratio	6.6	5.7	0.0	0.0	32.6

Note: Milford Hospital financial statements were not audited in FY 2013.

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - MILFORD HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$25,485,476	\$14,195,295	\$5,927,259	\$6,868,860
Hospital Total Net Assets	\$26,811,974	\$15,495,219	\$7,270,463	\$8,317,133
UNCOMPENSATED CARE				
Charity Care	\$299,029	\$187,766	\$192,533	\$643,601
Bad Debts	\$6,738,669	\$7,611,773	\$7,028,914	\$6,085,642
Total Uncompensated Care Charges	\$7,037,698	\$7,799,539	\$7,221,447	\$6,729,243
Uncompensated Care Cost	\$2,952,944	\$3,612,969	\$3,412,141	\$2,750,166
Uncompensated Care % of Total Expenses	3.4%	4.2%	3.8%	3.4%
UTILIZATION MEASURES				
Patient Days	17,708	17,312	14,756	13,603
Discharges	4,540	4,374	3,580	3,348
ALOS	3.9	4.0	4.1	4.1
Staffed Beds	51	49	47	46
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	95%	97%	86%	81%
Occupancy of available beds	41%	40%	34%	32%
Full Time Equivalent Employees	524.0	505.0	507.0	498.6
Total Case Mix Index	1.3080	1.2995	1.3825	1.4131
DISCHARGES				
Non-Government (Including Uninsured)	1,753	1,797	1,240	1,068
Medicare	2,362	2,050	1,986	2,011
Medical Assistance	413	519	351	259
Medicaid	406	517	349	258
Other Medical Assistance	7	2	2	1
Champus / TRICARE	12	8	3	10
Uninsured (Included in Non-Government)	79	78	63	50
Total Discharges	4,540	4,374	3,580	3,348
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,143	3,152	3,025	3,065
Emergency Room - Treated and Discharged	35,049	34,292	33,427	32,175
Total Emergency Room Visits	38,192	37,444	36,452	35,240
PAYER MIX				
Based on Charges:				
Non Government	40.2%	40.0%	38.8%	36.7%
Medicare	48.2%	46.1%	47.7%	49.4%
State Medical Assistance	8.8%	10.9%	10.5%	10.3%
Uninsured	2.8%	3.0%	3.0%	3.5%
Based on Payments:				
Non Government	50.2%	49.7%	50.0%	49.9%
Medicare	43.6%	42.3%	42.2%	41.7%
State Medical Assistance	5.8%	7.6%	7.4%	7.8%
Uninsured	0.5%	0.4%	0.4%	0.7%

NEW MILFORD HOSPITAL

New Milford Hospital is located in New Milford. In FY 2013, the Hospital experienced a \$2.1 million loss from operations and had no non-operating revenue, resulting in an excess of expenses over revenues of \$2.1 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Western Connecticut Health Network Inc., based on OHCA filings, can be found in Appendix AA.

WESTERN CT HEALTH NETWORK, INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$702,067,144	\$720,525,178	\$736,921,369	\$693,630,862
Other Operating Revenue	\$14,892,893	\$17,176,189	\$29,907,285	\$18,878,200
Total Operating Revenue	\$716,960,037	\$737,701,367	\$766,828,654	\$712,509,062
Total Operating Expenses	\$699,978,062	\$746,101,320	\$748,965,294	\$689,272,450
Income/(Loss) from Operations	\$16,981,975	(\$8,399,953)	\$17,863,360	\$23,236,612
Non Operating Revenue	\$21,776,718	\$5,592,784	\$24,649,093	\$10,485,983
Excess/(Deficiency) of Revenue over Expenses	\$38,758,693	(\$2,807,169)	\$42,512,453	\$33,722,595

NEW MILFORD HOSPITAL STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$88,045,146	\$90,588,107	\$81,236,073	\$69,721,620
Other Operating Revenue	\$3,875,185	\$3,236,289	\$1,244,665	\$1,157,159
Total Operating Revenue	\$91,920,331	\$93,824,396	\$82,480,738	\$70,878,779
Total Operating Expenses	\$91,802,230	\$93,915,766	\$88,958,809	\$72,962,299
Income/(Loss) from Operations	\$118,101	(\$91,370)	(\$6,478,071)	(\$2,083,520)
Non Operating Revenue	\$72,146	(\$2,572)	\$21,958	\$0
Excess/(Deficiency) of Revenue over Expenses	\$190,247	(\$93,942)	(\$6,456,113)	(\$2,083,520)

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	0.13%	-0.10%	-7.85%	-2.94%	3.15%
Hospital Non Operating Margins	0.08%	0.00%	0.03%	0.00%	2.49%
Hospital Total Margins	0.21%	-0.10%	-7.83%	-2.94%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.38	0.39	0.43	0.39	0.33
Private Payment to Cost Ratio	1.30	1.29	1.22	1.38	1.44
Medicare Payment to Cost Ratio	0.64	0.65	0.62	0.68	0.83
Medicaid Payment to Cost Ratio	0.72	0.73	0.67	0.65	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.68	1.42	1.01	0.83	1.93
Days Cash on Hand	30	44	16	12	66
Days in Patients Accounts Receivable	27	25	28	28	40
Average Payment Period	58	73	65	75	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	50.4	42.8	31.0	51.8	45.4
Cash Flow to Total Debt Ratio	27.3	23.2	-4.8	20.7	24.7
Long-Term Debt to Capitalization Ratio	16.7	17.9	19.0	7.2	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - NEW MILFORD HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$28,931,108	\$26,176,392	\$12,487,373	\$23,332,942
Hospital Total Net Assets	\$34,704,604	\$30,388,996	\$20,545,903	\$31,727,632
UNCOMPENSATED CARE				
Charity Care	\$2,208,785	\$1,734,591	\$1,181,756	\$624,534
Bad Debts	\$3,065,190	\$2,545,989	\$3,125,172	\$2,560,334
Total Uncompensated Care Charges	\$5,273,975	\$4,280,580	\$4,306,928	\$3,184,868
Uncompensated Care Cost	\$1,987,111	\$1,663,212	\$1,863,279	\$1,255,840
Uncompensated Care % of Total Expenses	2.2%	1.8%	2.1%	1.7%
UTILIZATION MEASURES				
Patient Days	9,382	9,347	8,537	7,017
Discharges	2,512	2,516	2,288	1,824
ALOS	3.7	3.7	3.7	3.8
Staffed Beds	30	29	27	22
Available Beds	95	95	95	95
Licensed Beds	95	95	95	85
Occupancy of staffed beds	86%	88%	87%	87%
Occupancy of available beds	27%	27%	25%	20%
Full Time Equivalent Employees	475.5	461.6	420.3	362.2
Total Case Mix Index	1.3055	1.2218	1.1530	1.2867
DISCHARGES				
Non-Government (Including Uninsured)	1,057	1,068	888	545
Medicare	1,167	1,199	1,118	1,083
Medical Assistance	283	242	273	194
Medicaid	252	236	265	188
Other Medical Assistance	31	6	8	6
Champus / TRICARE	5	7	9	2
Uninsured (Included in Non-Government)	51	55	54	38
Total Discharges	2,512	2,516	2,288	1,824
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,901	2,042	2,050	2,135
Emergency Room - Treated and Discharged	16,972	16,738	16,366	15,715
Total Emergency Room Visits	18,873	18,780	18,416	17,850
PAYER MIX				
Based on Charges:				
Non Government	46.2%	46.4%	44.6%	41.8%
Medicare	44.8%	43.1%	44.4%	46.6%
State Medical Assistance	6.9%	8.5%	8.7%	9.8%
Uninsured	2.1%	2.0%	2.2%	1.8%
Based on Payments:				
Non Government	64.0%	63.3%	61.8%	59.9%
Medicare	30.5%	29.7%	31.3%	33.1%
State Medical Assistance	5.2%	6.6%	6.6%	6.6%
Uninsured	0.3%	0.5%	0.2%	0.3%

NORWALK HOSPITAL

Norwalk Hospital is located in Norwalk. In FY 2013, the Hospital generated \$12 million in income from operations and had \$9.8 million in non operating revenue, resulting in an excess of revenues over expenses of \$21.8 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Norwalk Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

NORWALK HEALTH SERVICES CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$350,695,373	\$374,982,882	\$388,662,545	\$364,800,437
Other Operating Revenue	\$24,687,471	\$23,390,919	\$23,548,515	\$18,994,632
Total Operating Revenue	\$375,382,844	\$398,373,801	\$412,211,060	\$383,795,069
Total Operating Expenses	\$377,200,353	\$382,748,783	\$392,112,422	\$369,760,151
Income/(Loss) from Operations	(\$1,817,509)	\$15,625,018	\$20,098,638	\$14,034,918
Non Operating Revenue	\$3,595,122	(\$4,026,811)	\$6,256,474	\$10,731,419
Excess/(Deficiency) of Revenue over Expenses	\$1,777,613	\$11,598,207	\$26,355,112	\$24,766,337

NORWALK HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$326,580,262	\$350,594,448	\$363,267,877	\$334,131,914
Other Operating Revenue	\$13,756,910	\$12,324,861	\$20,310,592	\$16,843,048
Total Operating Revenue	\$340,337,172	\$362,919,309	\$383,578,469	\$350,974,962
Total Operating Expenses	\$337,444,501	\$338,475,864	\$361,951,445	\$338,981,125
Income/(Loss) from Operations	\$2,892,671	\$24,443,445	\$21,627,024	\$11,993,837
Non Operating Revenue	\$2,351,981	(\$658,476)	\$7,929,614	\$9,816,666
Excess/(Deficiency) of Revenue over Expenses	\$5,244,652	\$23,784,969	\$29,556,638	\$21,810,503

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2013	
Hospital Operating Margins	0.84%	6.75%	5.52%	3.32%	3.15%
Hospital Non Operating Margins	0.69%	-0.18%	2.03%	2.72%	2.49%
Hospital Total Margins	1.53%	6.57%	7.55%	6.05%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.45	0.39	0.39	0.36	0.33
Private Payment to Cost Ratio	1.27	1.46	1.40	1.56	1.44
Medicare Payment to Cost Ratio	0.70	0.71	0.67	0.72	0.83
Medicaid Payment to Cost Ratio	0.58	0.65	0.69	0.63	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.05	2.13	2.21	1.88	1.93
Days Cash on Hand	40	80	95	94	66
Days in Patients Accounts Receivable	45	34	28	24	40
Average Payment Period	46	62	63	71	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	51.4	38.8	38.0	45.7	45.4
Cash Flow to Total Debt Ratio	45.4	38.3	44.7	21.9	24.7
Long-Term Debt to Capitalization Ratio	10.4	29.9	24.0	33.1	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - NORWALK HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$111,900,976	\$104,824,797	\$123,000,420	\$207,578,029
Hospital Total Net Assets	\$135,176,638	\$135,696,801	\$166,692,992	\$247,213,116
UNCOMPENSATED CARE				
Charity Care	\$18,026,000	\$17,327,000	\$17,929,000	\$18,272,000
Bad Debts	\$23,255,695	\$20,654,069	\$23,530,477	\$17,836,044
Total Uncompensated Care Charges	\$41,281,695	\$37,981,069	\$41,459,477	\$36,108,044
Uncompensated Care Cost	\$18,455,851	\$14,840,041	\$16,148,519	\$13,157,867
Uncompensated Care % of Total Expenses	5.5%	4.4%	4.5%	3.9%
UTILIZATION MEASURES				
Patient Days	69,417	70,355	67,341	59,611
Discharges	14,483	14,878	15,003	13,045
ALOS	4.8	4.7	4.5	4.6
Staffed Beds	194	196	193	168
Available Beds	312	312	320	334
Licensed Beds	366	366	366	366
Occupancy of staffed beds	98%	98%	96%	97%
Occupancy of available beds	61%	62%	58%	49%
Full Time Equivalent Employees	1,726.6	1,698.4	1,698.8	1,685.4
Total Case Mix Index	1.1723	1.1729	1.1303	1.1998
DISCHARGES				
Non-Government (Including Uninsured)	6,117	5,773	5,799	4,907
Medicare	5,684	6,008	6,147	5,319
Medical Assistance	2,673	3,078	3,042	2,803
Medicaid	2,458	3,038	3,002	2,782
Other Medical Assistance	215	40	40	21
Champus / TRICARE	9	19	15	16
Uninsured (Included in Non-Government)	426	223	267	193
Total Discharges	14,483	14,878	15,003	13,045
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	9,008	9,538	9,699	8,469
Emergency Room - Treated and Discharged	39,491	40,107	39,550	39,838
Total Emergency Room Visits	48,499	49,645	49,249	48,307
PAYER MIX				
Based on Charges:				
Non Government	39.4%	40.0%	40.0%	38.3%
Medicare	42.9%	41.7%	41.2%	42.0%
State Medical Assistance	13.2%	14.8%	14.9%	15.9%
Uninsured	4.5%	3.5%	3.9%	3.8%
Based on Payments:				
Non Government	56.6%	59.6%	59.4%	59.3%
Medicare	34.0%	30.0%	29.2%	30.0%
State Medical Assistance	8.6%	9.8%	10.8%	9.9%
Uninsured	0.9%	0.5%	0.7%	0.8%

ROCKVILLE GENERAL HOSPITAL

Rockville General Hospital is located in Vernon. In FY 2013, the Hospital generated \$3.3 million in income from operations and experienced a \$700,000 non-operating loss, resulting in an excess of revenues over expenses of \$2.6 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Eastern Connecticut Health Network Inc., based on OHCA filings, can be found in Appendix AA.

EASTERN CT HEALTH NETWORK INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$262,817,891	\$261,348,876	\$277,042,997	\$298,979,957
Other Operating Revenue	\$17,826,849	\$19,641,309	\$28,839,184	\$28,987,736
Total Operating Revenue	\$280,644,740	\$280,990,185	\$305,882,181	\$327,967,693
Total Operating Expenses	\$274,106,412	\$280,947,508	\$300,954,489	\$327,855,198
Income/(Loss) from Operations	\$6,538,328	\$42,677	\$4,927,692	\$112,495
Non Operating Revenue	(\$1,785,503)	(\$1,341,596)	(\$1,200,536)	(\$2,138,589)
Excess/(Deficiency) of Revenue over Expenses	\$4,752,825	(\$1,298,919)	\$3,727,156	(\$2,026,094)

ROCKVILLE GENERAL HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$64,174,022	\$63,387,116	\$67,847,638	\$68,910,644
Other Operating Revenue	\$5,266,293	\$4,793,055	\$6,871,608	\$6,078,316
Total Operating Revenue	\$69,440,315	\$68,180,171	\$74,719,246	\$74,988,960
Total Operating Expenses	\$65,883,977	\$68,017,199	\$74,038,954	\$71,670,098
Income/(Loss) from Operations	\$3,556,338	\$162,972	\$680,292	\$3,318,862
Non Operating Revenue	(\$468,466)	(\$855,256)	(\$179,961)	(\$660,236)
Excess/(Deficiency) of Revenue over Expenses	\$3,087,872	(\$692,284)	\$500,331	\$2,658,626

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	5.16%	0.24%	0.91%	4.47%	3.15%
Hospital Non Operating Margins	-0.68%	-1.27%	-0.24%	-0.89%	2.49%
Hospital Total Margins	4.48%	-1.03%	0.67%	3.58%	5.64%

					Statewide Avg. 2013
COST DATA SUMMARY					
Ratio of Cost to Charges	0.43	0.44	0.38	0.31	0.33
Private Payment to Cost Ratio	1.22	1.31	1.37	1.48	1.44
Medicare Payment to Cost Ratio	0.86	0.76	0.76	0.83	0.83
Medicaid Payment to Cost Ratio	0.70	0.56	0.52	0.65	0.67

					Statewide Avg. 2013
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.73	1.45	1.20	1.31	1.93
Days Cash on Hand	34	27	8	6	66
Days in Patients Accounts Receivable	56	55	57	51	40
Average Payment Period	112	76	71	57	70

					Statewide Avg. 2013
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	40.9	35.2	26.7	40.6	45.4
Cash Flow to Total Debt Ratio	16.1	7.6	11.4	18.3	24.7
Long-Term Debt to Capitalization Ratio	38.2	47.1	53.4	43.1	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$33,744,284	\$24,688,727	\$17,066,097	\$26,773,989
Hospital Total Net Assets	\$38,664,631	\$29,017,364	\$21,315,011	\$31,052,463
UNCOMPENSATED CARE				
Charity Care	\$772,244	\$821,721	\$2,192,753	\$1,271,767
Bad Debts	\$3,601,814	\$2,925,278	\$3,309,948	\$4,127,214
Total Uncompensated Care Charges	\$4,374,058	\$3,746,999	\$5,502,701	\$5,398,981
Uncompensated Care Cost	\$1,890,942	\$1,667,218	\$2,089,937	\$1,691,617
Uncompensated Care % of Total Expenses	2.9%	2.5%	2.8%	2.4%
UTILIZATION MEASURES				
Patient Days	14,180	12,370	13,056	12,325
Discharges	3,386	2,515	2,519	2,567
ALOS	4.2	4.9	5.2	4.8
Staffed Beds	66	66	47	47
Available Beds	118	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	59%	51%	76%	72%
Occupancy of available beds	33%	29%	30%	29%
Full Time Equivalent Employees	422.7	405.1	376.6	378.3
Total Case Mix Index	1.2028	1.3970	1.4975	1.5738
DISCHARGES				
Non-Government (Including Uninsured)	1,129	663	594	561
Medicare	1,595	1,581	1,655	1,707
Medical Assistance	645	268	266	292
Medicaid	548	268	266	292
Other Medical Assistance	97	0	0	0
Champus / TRICARE	17	3	4	7
Uninsured (Included in Non-Government)	65	63	58	48
Total Discharges	3,386	2,515	2,519	2,567
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,136	2,066	2,144	2,465
Emergency Room - Treated and Discharged	23,873	24,397	24,278	22,671
Total Emergency Room Visits	26,009	26,463	26,422	25,136
PAYER MIX				
Based on Charges:				
Non Government	37.4%	35.9%	34.6%	34.2%
Medicare	42.8%	45.8%	46.3%	47.1%
State Medical Assistance	16.2%	15.6%	16.1%	16.2%
Uninsured	3.5%	2.7%	3.1%	2.5%
Based on Payments:				
Non Government	48.3%	51.6%	51.6%	50.3%
Medicare	39.2%	38.6%	38.9%	38.9%
State Medical Assistance	11.0%	9.5%	9.1%	10.6%
Uninsured	1.5%	0.3%	0.4%	0.3%

SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

Saint Francis Hospital and Medical Center is located in Hartford. In FY 2013, the Hospital generated \$4.2 million in income from operations and had \$24.5 million in non-operating revenue, resulting in an excess of revenues over expenses of \$28.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Saint Francis Care, Incorporated, based on OHCA filings, can be found in Appendix AA.

SAINT FRANCIS CARE, INC.

STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$636,890,313	\$689,606,986	\$734,727,000	\$734,852,000
Other Operating Revenue	\$76,106,333	\$61,535,703	\$55,322,000	\$49,283,000
Total Operating Revenue	\$712,996,646	\$751,142,689	\$790,049,000	\$784,135,000
Total Operating Expenses	\$698,483,965	\$745,805,088	\$774,695,000	\$775,909,000
Income/(Loss) from Operations	\$14,512,681	\$5,337,601	\$15,354,000	\$8,226,000
Non Operating Revenue	(\$9,180,063)	(\$12,704,310)	(\$10,790,000)	\$24,517,000
Excess/(Deficiency) of Revenue over Expenses	\$5,332,618	(\$7,366,709)	\$4,564,000	\$32,743,000

ST. FRANCIS HOSP. & MEDICAL CTR

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$575,650,377	\$612,741,381	\$645,464,533	\$635,118,562
Other Operating Revenue	\$41,217,606	\$30,869,665	\$37,899,033	\$35,327,848
Total Operating Revenue	\$616,867,983	\$643,611,046	\$683,363,566	\$670,446,410
Total Operating Expenses	\$614,686,051	\$646,777,800	\$674,830,699	\$666,258,533
Income/(Loss) from Operations	\$2,181,932	(\$3,166,754)	\$8,532,867	\$4,187,877
Non Operating Revenue	(\$9,227,596)	(\$12,703,120)	(\$10,794,169)	\$24,513,453
Excess/(Deficiency) of Revenue over Expenses	(\$7,045,664)	(\$15,869,874)	(\$2,261,302)	\$28,701,330

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2013	
Hospital Operating Margins	0.36%	-0.50%	1.27%	0.60%	3.15%
Hospital Non Operating Margins	-1.52%	-2.01%	-1.60%	3.53%	2.49%
Hospital Total Margins	-1.16%	-2.52%	-0.34%	4.13%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.43	0.41	0.38	0.34	0.33
Private Payment to Cost Ratio	1.17	1.20	1.28	1.44	1.44
Medicare Payment to Cost Ratio	0.95	0.91	0.91	0.90	0.83
Medicaid Payment to Cost Ratio	0.62	0.62	0.67	0.65	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.59	2.19	2.24	2.04	1.93
Days Cash on Hand	70	61	61	64	66
Days in Patients Accounts Receivable	38	33	33	28	40
Average Payment Period	75	51	47	53	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	23.3	16.5	14.1	27.8	45.4
Cash Flow to Total Debt Ratio	5.1	3.7	9.6	18.1	24.7
Long-Term Debt to Capitalization Ratio	58.1	68.9	71.5	55.3	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$84,991,510	\$35,068,974	\$5,944,000	\$127,892,000
Hospital Total Net Assets	\$170,267,416	\$120,216,253	\$103,370,000	\$208,956,000
UNCOMPENSATED CARE				
Charity Care	\$5,320,840	\$5,103,750	\$6,110,468	\$5,761,205
Bad Debts	\$18,896,554	\$15,406,823	\$18,629,069	\$20,253,386
Total Uncompensated Care Charges	\$24,217,394	\$20,510,573	\$24,739,537	\$26,014,591
Uncompensated Care Cost	\$10,380,074	\$8,328,115	\$9,333,365	\$8,834,587
Uncompensated Care % of Total Expenses	1.7%	1.3%	1.4%	1.3%
UTILIZATION MEASURES				
Patient Days	154,460	157,959	157,534	159,375
Discharges	31,400	31,842	32,111	32,366
ALOS	4.9	5.0	4.9	4.9
Staffed Beds	593	595	595	595
Available Beds	593	595	595	595
Licensed Beds	682	682	682	682
Occupancy of staffed beds	71%	73%	73%	73%
Occupancy of available beds	71%	73%	73%	73%
Full Time Equivalent Employees	3,588.5	3,554.4	3,694.5	3,816.6
Total Case Mix Index	1.4866	1.4704	1.4675	1.4751
DISCHARGES				
Non-Government (Including Uninsured)	11,175	10,615	10,289	10,159
Medicare	13,376	13,685	13,861	14,271
Medical Assistance	6,759	7,447	7,872	7,857
Medicaid	6,038	7,447	7,872	7,857
Other Medical Assistance	721	0	0	0
Champus / TRICARE	90	95	89	79
Uninsured (Included in Non-Government)	301	219	253	281
Total Discharges	31,400	31,842	32,111	32,366
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	15,060	15,872	16,654	17,868
Emergency Room - Treated and Discharged	54,430	56,997	62,547	63,204
Total Emergency Room Visits	69,490	72,869	79,201	81,072
PAYER MIX				
Based on Charges:				
Non Government	35.4%	33.7%	32.9%	31.9%
Medicare	44.0%	45.1%	44.0%	44.3%
State Medical Assistance	18.7%	19.5%	21.2%	22.0%
Uninsured	2.0%	1.7%	1.9%	1.8%
Based on Payments:				
Non Government	44.0%	42.8%	43.7%	45.9%
Medicare	44.2%	43.3%	41.5%	39.7%
State Medical Assistance	11.2%	12.8%	14.7%	14.3%
Uninsured	0.6%	1.1%	0.2%	0.1%

SAINT MARY'S HOSPITAL

Saint Mary's Hospital is located in Waterbury. In FY 2013, the Hospital generated \$11.5 million in income from operations and had \$6.9 million in non-operating revenue, resulting in an excess of revenues over expenses of \$18.4 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Saint Mary's Health System, Incorporated, based on OHCA filings, can be found in Appendix AA.

ST. MARY'S HEALTH SYSTEM, INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$243,847,000	\$251,279,000	\$259,820,000	\$256,021,000
Other Operating Revenue	\$7,572,000	\$7,199,000	\$6,695,000	\$7,864,000
Total Operating Revenue	\$251,419,000	\$258,478,000	\$266,515,000	\$263,885,000
Total Operating Expenses	\$247,317,000	\$260,799,000	\$261,980,000	\$255,204,000
Income/(Loss) from Operations	\$4,102,000	(\$2,321,000)	\$4,535,000	\$8,681,000
Non Operating Revenue	\$2,435,000	\$553,000	\$2,620,000	\$1,758,000
Excess/(Deficiency) of Revenue over Expenses	\$6,537,000	(\$1,768,000)	\$7,155,000	\$10,439,000

ST. MARY'S HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$198,455,064	\$207,355,344	\$225,742,944	\$227,491,163
Other Operating Revenue	\$8,481,266	\$5,226,127	\$5,263,891	\$5,912,911
Total Operating Revenue	\$206,936,330	\$212,581,471	\$231,006,835	\$233,404,074
Total Operating Expenses	\$196,985,263	\$205,686,874	\$218,384,632	\$221,915,377
Income/(Loss) from Operations	\$9,951,067	\$6,894,597	\$12,622,203	\$11,488,697
Non Operating Revenue	\$3,675,712	(\$1,136,371)	\$2,413,724	\$6,947,833
Excess/(Deficiency) of Revenue over Expenses	\$13,626,779	\$5,758,226	\$15,035,927	\$18,436,530

Source: Audited Financial Statements

					Statewide Avg. 2013
PROFITABILITY SUMMARY					
Hospital Operating Margins	4.72%	3.26%	5.41%	4.78%	3.15%
Hospital Non Operating Margins	1.75%	-0.54%	1.03%	2.89%	2.49%
Hospital Total Margins	6.47%	2.72%	6.44%	7.67%	5.64%
COST DATA SUMMARY					
Ratio of Cost to Charges	0.40	0.40	0.38	0.37	0.33
Private Payment to Cost Ratio	1.00	1.05	1.13	1.10	1.44
Medicare Payment to Cost Ratio	1.13	1.08	1.00	0.98	0.83
Medicaid Payment to Cost Ratio	0.65	0.67	0.76	0.84	0.67
LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.75	1.54	1.58	1.36	1.93
Days Cash on Hand	44	44	38	48	66
Days in Patients Accounts Receivable	29	28	40	36	40
Average Payment Period	62	72	67	78	70
SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	14.8	8.4	10.5	26.5	45.4
Cash Flow to Total Debt Ratio	36.4	21.3	39.7	42.3	24.7
Long-Term Debt to Capitalization Ratio	51.6	62.9	54.4	28.6	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SAINT MARY'S HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$6,754,167	(\$2,602,946)	\$72,000	\$31,173,000
Hospital Total Net Assets	\$23,714,139	\$13,626,171	\$17,924,000	\$49,697,000
UNCOMPENSATED CARE				
Charity Care	\$1,043,954	\$629,356	\$384,059	\$248,631
Bad Debts	\$11,904,617	\$7,589,833	\$10,501,359	\$12,069,248
Total Uncompensated Care Charges	\$12,948,571	\$8,219,189	\$10,885,418	\$12,317,879
Uncompensated Care Cost	\$5,210,770	\$3,267,541	\$4,126,132	\$4,521,847
Uncompensated Care % of Total Expenses	2.6%	1.6%	1.9%	2.0%
UTILIZATION MEASURES				
Patient Days	52,607	55,915	51,556	51,833
Discharges	12,208	12,534	12,078	11,729
ALOS	4.3	4.5	4.3	4.4
Staffed Beds	181	179	182	182
Available Beds	181	181	182	182
Licensed Beds	379	379	379	379
Occupancy of staffed beds	80%	86%	78%	78%
Occupancy of available beds	80%	85%	78%	78%
Full Time Equivalent Employees	1,198.7	1,237.9	1,355.2	1,355.2
Total Case Mix Index	1.2842	1.2993	1.2818	1.2826
DISCHARGES				
Non-Government (Including Uninsured)	4,007	3,735	3,627	3,306
Medicare	5,130	5,576	5,198	5,053
Medical Assistance	3,023	3,197	3,231	3,345
Medicaid	2,687	3,197	3,231	3,345
Other Medical Assistance	336	0	0	0
Champus / TRICARE	48	26	22	25
Uninsured (Included in Non-Government)	184	128	170	178
Total Discharges	12,208	12,534	12,078	11,729
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,441	8,191	7,851	7,991
Emergency Room - Treated and Discharged	60,527	61,021	62,968	62,003
Total Emergency Room Visits	67,968	69,212	70,819	69,994
PAYER MIX				
Based on Charges:				
Non Government	36.5%	34.6%	35.0%	33.2%
Medicare	38.8%	40.0%	39.5%	38.6%
State Medical Assistance	22.5%	23.8%	23.5%	26.1%
Uninsured	2.2%	1.5%	2.0%	2.1%
Based on Payments:				
Non Government	38.7%	38.1%	40.6%	37.7%
Medicare	46.3%	45.1%	40.7%	39.4%
State Medical Assistance	14.8%	16.7%	18.5%	22.7%
Uninsured	0.1%	0.1%	0.2%	0.1%

SAINT VINCENT'S MEDICAL CENTER

Saint Vincent's Medical Center is located in Bridgeport. In FY 2013, the Hospital generated \$30.2 million in income from operations and had \$23.7 million in non-operating revenue, resulting in an excess of revenues over expenses of \$53.9 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Saint Vincent's Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

ST. VINCENT'S HEALTH SERVICES CORP. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$370,296,000	\$400,348,000	\$442,096,000	\$433,357,000
Other Operating Revenue	\$40,508,000	\$38,558,000	\$44,022,000	\$41,260,000
Total Operating Revenue	\$410,804,000	\$438,906,000	\$486,118,000	\$474,617,000
Total Operating Expenses	\$400,215,000	\$426,595,000	\$424,803,000	\$456,701,000
Income/(Loss) from Operations	\$10,589,000	\$12,311,000	\$61,315,000	\$17,916,000
Non Operating Revenue	\$31,140,000	\$10,431,000	\$25,565,000	\$27,179,000
Excess/(Deficiency) of Revenue over Expenses	\$41,729,000	\$22,742,000	\$86,880,000	\$45,095,000

ST. VINCENT'S MEDICAL CENTER STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$353,724,000	\$389,074,000	\$424,565,000	\$408,184,000
Other Operating Revenue	\$12,850,000	\$7,963,000	\$12,922,000	\$16,547,000
Total Operating Revenue	\$366,574,000	\$397,037,000	\$437,487,000	\$424,731,000
Total Operating Expenses	\$351,813,000	\$382,310,000	\$373,601,000	\$394,491,000
Income/(Loss) from Operations	\$14,761,000	\$14,727,000	\$63,886,000	\$30,240,000
Non Operating Revenue	\$26,004,000	\$7,135,000	\$23,224,000	\$23,663,000
Excess/(Deficiency) of Revenue over Expenses	\$40,765,000	\$21,862,000	\$87,110,000	\$53,903,000

Source: Audited Financial Statements

	Statewide Avg. 2013				
PROFITABILITY SUMMARY					
Hospital Operating Margins	3.76%	3.64%	13.87%	6.74%	3.15%
Hospital Non Operating Margins	6.62%	1.77%	5.04%	5.28%	2.49%
Hospital Total Margins	10.38%	5.41%	18.91%	12.02%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.37	0.38	0.33	0.33	0.33
Private Payment to Cost Ratio	1.35	1.37	1.66	1.78	1.44
Medicare Payment to Cost Ratio	0.88	0.83	0.94	0.86	0.83
Medicaid Payment to Cost Ratio	0.67	0.64	0.70	0.72	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.63	1.34	1.28	1.63	1.93
Days Cash on Hand	23	7	20	4	66
Days in Patients Accounts Receivable	33	33	34	41	40
Average Payment Period	57	57	69	55	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	69.9	76.4	77.6	80.6	45.4
Cash Flow to Total Debt Ratio	51.5	39.2	88.9	69.5	24.7
Long-Term Debt to Capitalization Ratio	15.1	11.4	10.4	9.6	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$373,265,000	\$427,407,000	\$475,180,000	\$517,788,000
Hospital Total Net Assets	\$396,726,000	\$445,927,000	\$495,284,000	\$538,420,000
UNCOMPENSATED CARE				
Charity Care	\$7,662,000	\$9,025,000	\$15,330,000	\$14,991,000
Bad Debts	\$30,582,008	\$32,811,000	\$27,411,000	\$25,817,000
Total Uncompensated Care Charges	\$38,244,008	\$41,836,000	\$42,741,000	\$40,808,000
Uncompensated Care Cost	\$14,299,563	\$15,805,393	\$14,145,742	\$13,319,286
Uncompensated Care % of Total Expenses	4.1%	4.1%	3.8%	3.4%
UTILIZATION MEASURES				
Patient Days	122,812	122,440	122,878	120,574
Discharges	21,873	22,100	21,912	20,324
ALOS	5.6	5.5	5.6	5.9
Staffed Beds	423	423	456	424
Available Beds	423	423	456	446
Licensed Beds	520	520	520	520
Occupancy of staffed beds	80%	79%	74%	78%
Occupancy of available beds	80%	79%	74%	74%
Full Time Equivalent Employees	2,020.1	2,047.2	2,078.2	2,263.2
Total Case Mix Index	1.3089	1.3074	1.2991	1.3418
DISCHARGES				
Non-Government (Including Uninsured)	7,897	7,399	6,919	6,023
Medicare	9,920	10,164	10,153	9,550
Medical Assistance	4,026	4,516	4,811	4,721
Medicaid	3,652	4,488	4,773	4,685
Other Medical Assistance	374	28	38	36
Champus / TRICARE	30	21	29	30
Uninsured (Included in Non-Government)	1,024	991	950	793
Total Discharges	21,873	22,100	21,912	20,324
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,253	15,163	15,374	14,293
Emergency Room - Treated and Discharged	54,760	60,360	64,398	64,264
Total Emergency Room Visits	69,013	75,523	79,772	78,557
PAYER MIX				
Based on Charges:				
Non Government	31.2%	29.5%	28.5%	26.6%
Medicare	48.5%	48.0%	47.0%	48.3%
State Medical Assistance	16.0%	18.1%	19.6%	20.4%
Uninsured	4.3%	4.4%	4.9%	4.7%
Based on Payments:				
Non Government	43.9%	43.5%	44.9%	45.3%
Medicare	44.6%	43.2%	41.5%	39.7%
State Medical Assistance	10.6%	12.5%	13.0%	14.1%
Uninsured	0.9%	0.8%	0.6%	0.9%

SHARON HOSPITAL

Essent-Sharon Hospital is located in Sharon. In FY 2013, the Hospital generated an excess of revenue over expenses of \$4.8 million which did not include any non-operating income. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Sharon Hospital Holding Company, Incorporated, based on OHCA filings, can be found in Appendix AA.

SHARON HOSPITAL HOLDING COMPANY, INC. STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$54,034,467	\$59,340,161	\$59,379,084	\$60,248,744
Other Operating Revenue	\$531,371	\$458,274	\$482,704	\$429,185
Total Operating Revenue	\$54,565,838	\$59,798,435	\$59,861,788	\$60,677,929
Total Operating Expenses	\$52,992,832	\$58,301,652	\$59,882,389	\$59,153,702
Income/(Loss) from Operations	\$1,573,006	\$1,496,783	(\$20,601)	\$1,524,227
Non Operating Revenue	\$0	\$0	\$0	\$0
Excess/(Deficiency) of Revenue over Expenses	\$1,573,006	\$1,496,783	(\$20,601)	\$1,524,227

SHARON HOSPITAL STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$50,495,530	\$55,537,559	\$54,558,825	\$53,746,903
Other Operating Revenue	\$530,398	\$457,560	\$453,530	\$429,185
Total Operating Revenue	\$51,025,928	\$55,995,119	\$55,012,355	\$54,176,088
Total Operating Expenses	\$48,108,598	\$53,061,849	\$51,745,114	\$49,401,485
Income/(Loss) from Operations	\$2,917,330	\$2,933,270	\$3,267,241	\$4,774,603
Non Operating Revenue	\$0	\$0	\$0	\$0
Excess/(Deficiency) of Revenue over Expenses	\$2,917,330	\$2,933,270	\$3,267,241	\$4,774,603

Source: Audited Financial Statements

PROFITABILITY SUMMARY					Statewide Avg. 2013
Hospital Operating Margins	5.72%	5.24%	5.94%	8.81%	3.15%
Hospital Non Operating Margins	0.00%	0.00%	0.00%	0.00%	2.49%
Hospital Total Margins	5.72%	5.24%	5.94%	8.81%	5.64%

COST DATA SUMMARY					
Ratio of Cost to Charges	0.40	0.41	0.37	0.33	0.33
Private Payment to Cost Ratio	1.26	1.19	1.25	1.31	1.44
Medicare Payment to Cost Ratio	0.90	0.91	0.92	1.00	0.83
Medicaid Payment to Cost Ratio	0.77	0.67	0.67	0.74	0.67

LIQUIDITY MEASURES SUMMARY					
Current Ratio	1.51	1.37	1.78	2.07	1.93
Days Cash on Hand	0	0	0	0	66
Days in Patients Accounts Receivable	40	42	46	46	40
Average Payment Period	50	51	39	42	70

SOLVENCY MEASURES SUMMARY					
Equity Financing Ratio	29.9	33.6	52.9	65.2	45.4
Cash Flow to Total Debt Ratio	15.2	15.0	31.4	54.7	24.7
Long-Term Debt to Capitalization Ratio	64.8	60.6	37.5	22.7	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - SHARON HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$18,267,822	\$21,632,914	\$24,878,651	\$30,054,582
Hospital Total Net Assets	\$18,267,822	\$21,632,914	\$24,878,651	\$30,054,582
UNCOMPENSATED CARE				
Charity Care	\$767,288	\$942,411	\$760,089	\$941,923
Bad Debts	\$1,748,130	\$3,537,228	\$2,999,367	\$2,293,507
Total Uncompensated Care Charges	\$2,515,418	\$4,479,639	\$3,759,456	\$3,235,430
Uncompensated Care Cost	\$995,025	\$1,825,630	\$1,400,677	\$1,080,914
Uncompensated Care % of Total Expenses	2.1%	3.4%	2.7%	2.2%
UTILIZATION MEASURES				
Patient Days	11,622	12,355	11,914	12,338
Discharges	2,681	2,703	2,685	2,878
ALOS	4.3	4.6	4.4	4.3
Staffed Beds	47	49	49	49
Available Beds	94	94	94	94
Licensed Beds	94	94	94	78
Occupancy of staffed beds	68%	69%	67%	69%
Occupancy of available beds	34%	36%	35%	36%
Full Time Equivalent Employees	256.3	271.5	255.6	247.4
Total Case Mix Index	1.0572	1.1043	1.0769	1.0948
DISCHARGES				
Non-Government (Including Uninsured)	808	794	743	830
Medicare	1,479	1,530	1,554	1,614
Medical Assistance	387	371	377	425
Medicaid	217	223	194	217
Other Medical Assistance	170	148	183	208
Champus / TRICARE	7	8	11	9
Uninsured (Included in Non-Government)	65	57	73	93
Total Discharges	2,681	2,703	2,685	2,878
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,597	1,720	1,766	1,878
Emergency Room - Treated and Discharged	13,668	15,938	15,856	15,746
Total Emergency Room Visits	15,265	17,658	17,622	17,624
PAYER MIX				
Based on Charges:				
Non Government	39.5%	37.7%	35.1%	34.9%
Medicare	49.3%	50.6%	51.8%	51.7%
State Medical Assistance	8.4%	9.2%	10.2%	10.8%
Uninsured	2.8%	2.5%	2.8%	2.6%
Based on Payments:				
Non Government	49.1%	46.4%	44.2%	42.8%
Medicare	43.8%	47.2%	48.1%	48.7%
State Medical Assistance	5.7%	5.9%	6.4%	7.3%
Uninsured	1.5%	0.5%	1.3%	1.2%

STAMFORD HOSPITAL

The Stamford Hospital is located in Stamford. In FY 2013, the Hospital generated \$31.4 million in income from operations and had \$1.1 million in non-operating revenue, resulting in an excess of revenues over expenses of \$32.5 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Stamford Health System, based on OHCA filings, can be found in Appendix AA.

STAMFORD HEALTH SYSTEM

STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$434,344,495	\$475,258,979	\$528,744,000	\$495,861,267
Other Operating Revenue	\$59,243,947	\$38,776,834	\$27,041,494	\$22,120,448
Total Operating Revenue	\$493,588,442	\$514,035,813	\$555,785,494	\$517,981,715
Total Operating Expenses	\$470,884,231	\$486,051,034	\$528,907,794	\$513,251,900
Income/(Loss) from Operations	\$22,704,211	\$27,984,779	\$26,877,700	\$4,729,815
Non Operating Revenue	\$4,877,409	(\$724,009)	(\$2,165,592)	\$7,750,771
Excess/(Deficiency) of Revenue over Expenses	\$27,581,620	\$27,260,770	\$24,712,108	\$12,480,586

STAMFORD HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$436,167,190	\$475,258,979	\$504,856,844	\$465,884,745
Other Operating Revenue	\$21,067,324	\$22,722,727	\$24,382,136	\$19,191,199
Total Operating Revenue	\$457,234,514	\$497,981,706	\$529,238,980	\$485,075,944
Total Operating Expenses	\$431,680,034	\$461,480,665	\$482,124,601	\$453,664,905
Income/(Loss) from Operations	\$25,554,480	\$36,501,041	\$47,114,379	\$31,411,039
Non Operating Revenue	(\$167,187)	\$221,386	(\$10,097,527)	\$1,087,375
Excess/(Deficiency) of Revenue over Expenses	\$25,387,293	\$36,722,427	\$37,016,852	\$32,498,414

Source: Audited Financial Statements

PROFITABILITY SUMMARY

				Statewide Avg. 2013	
Hospital Operating Margins	5.59%	7.33%	9.08%	6.46%	3.15%
Hospital Non Operating Margins	-0.04%	0.04%	-1.95%	0.22%	2.49%
Hospital Total Margins	5.55%	7.37%	7.13%	6.68%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.33	0.31	0.29	0.26	0.33
Private Payment to Cost Ratio	1.37	1.43	1.49	1.64	1.44
Medicare Payment to Cost Ratio	0.65	0.61	0.64	0.70	0.83
Medicaid Payment to Cost Ratio	0.54	0.50	0.58	0.58	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.72	1.91	1.80	1.78	1.93
Days Cash on Hand	45	68	79	90	66
Days in Patients Accounts Receivable	43	44	43	51	40
Average Payment Period	61	69	82	94	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	25.5	28.3	20.2	26.1	45.4
Cash Flow to Total Debt Ratio	26.7	30.1	13.1	11.8	24.7
Long-Term Debt to Capitalization Ratio	54.3	49.0	70.2	64.2	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - STAMFORD HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$82,055,000	\$108,504,000	\$120,895,000	\$160,467,000
Hospital Total Net Assets	\$109,583,000	\$135,199,000	\$161,014,000	\$208,376,000
UNCOMPENSATED CARE				
Charity Care	\$23,197,082	\$27,344,589	\$34,807,823	\$28,856,190
Bad Debts	\$42,704,703	\$46,972,113	\$51,939,073	\$48,816,541
Total Uncompensated Care Charges	\$65,901,785	\$74,316,702	\$86,746,896	\$77,672,731
Uncompensated Care Cost	\$21,671,931	\$23,111,558	\$25,108,167	\$20,268,313
Uncompensated Care % of Total Expenses	5.0%	5.0%	5.2%	4.5%
UTILIZATION MEASURES				
Patient Days	76,225	74,442	70,911	71,656
Discharges	15,089	14,940	14,294	14,871
ALOS	5.1	5.0	5.0	4.8
Staffed Beds	269	271	267	267
Available Beds	322	322	325	325
Licensed Beds	330	330	330	330
Occupancy of staffed beds	78%	75%	73%	74%
Occupancy of available beds	65%	63%	60%	60%
Full Time Equivalent Employees	2,051.8	2,089.4	2,034.6	2,084.4
Total Case Mix Index	1.2122	1.2263	1.2846	1.2589
DISCHARGES				
Non-Government (Including Uninsured)	6,787	6,526	5,963	6,114
Medicare	5,382	5,251	5,144	5,118
Medical Assistance	2,907	3,147	3,173	3,621
Medicaid	2,457	3,039	3,089	3,552
Other Medical Assistance	450	108	84	69
Champus / TRICARE	13	16	14	18
Uninsured (Included in Non-Government)	490	479	399	359
Total Discharges	15,089	14,940	14,294	14,871
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,068	8,175	7,642	8,094
Emergency Room - Treated and Discharged	39,642	40,316	43,189	42,864
Total Emergency Room Visits	47,710	48,491	50,831	50,958
PAYER MIX				
Based on Charges:				
Non Government	45.9%	45.6%	43.9%	43.8%
Medicare	37.2%	36.6%	37.2%	36.6%
State Medical Assistance	12.0%	12.8%	13.5%	15.0%
Uninsured	4.9%	5.0%	5.4%	4.6%
Based on Payments:				
Non Government	67.5%	69.1%	67.3%	67.5%
Medicare	26.0%	23.8%	24.2%	24.0%
State Medical Assistance	5.9%	6.7%	8.1%	8.1%
Uninsured	0.5%	0.5%	0.4%	0.4%

WATERBURY HOSPITAL

The Waterbury Hospital is located in Waterbury. In FY 2013, the Hospital generated \$3.5 million in income from operations and had \$2.2 million in non-operating revenue, resulting in an excess of revenues over expenses of \$5.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Greater Waterbury Health Network, Inc., based on OHCA filings, can be found in Appendix AA.

GREATER WATERBURY HEALTH NETWORK, INC.

STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$259,811,962	\$270,732,398	\$273,484,098	\$248,028,586
Other Operating Revenue	\$15,755,483	\$13,154,680	\$13,227,694	\$12,423,300
Total Operating Revenue	\$275,567,445	\$283,887,078	\$286,711,792	\$260,451,886
Total Operating Expenses	\$279,944,679	\$291,891,000	\$286,509,869	\$263,937,259
Income/(Loss) from Operations	(\$4,377,234)	(\$8,003,922)	\$201,923	(\$3,485,373)
Non Operating Revenue	\$477,042	(\$3,981,175)	\$2,087,588	\$1,888,552
Excess/(Deficiency) of Revenue over Expenses	(\$3,900,192)	(\$11,985,097)	\$2,289,511	(\$1,596,821)

WATERBURY HOSPITAL

STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$229,011,318	\$227,759,506	\$230,780,700	\$207,698,016
Other Operating Revenue	\$7,866,089	\$8,617,978	\$10,662,189	\$9,034,648
Total Operating Revenue	\$236,877,407	\$236,377,484	\$241,442,889	\$216,732,664
Total Operating Expenses	\$237,519,576	\$237,912,997	\$231,658,975	\$213,170,829
Income/(Loss) from Operations	(\$642,169)	(\$1,535,513)	\$9,783,914	\$3,561,835
Non Operating Revenue	\$969,525	\$134,208	\$2,035,841	\$2,172,878
Excess/(Deficiency) of Revenue over Expenses	\$327,356	(\$1,401,305)	\$11,819,755	\$5,734,713

Source: Audited Financial Statements

PROFITABILITY SUMMARY

	2010	2011	2012	2013	Statewide Avg. 2013
Hospital Operating Margins	-0.27%	-0.65%	4.02%	1.63%	3.15%
Hospital Non Operating Margins	0.41%	0.06%	0.84%	0.99%	2.49%
Hospital Total Margins	0.14%	-0.59%	4.85%	2.62%	5.64%

COST DATA SUMMARY

Ratio of Cost to Charges	0.29	0.29	0.26	0.25	0.33
Private Payment to Cost Ratio	1.16	1.17	1.24	1.32	1.44
Medicare Payment to Cost Ratio	0.89	0.87	0.95	0.82	0.83
Medicaid Payment to Cost Ratio	0.62	0.65	0.57	0.85	0.67

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.79	1.38	1.49	1.78	1.93
Days Cash on Hand	26	16	37	42	66
Days in Patients Accounts Receivable	44	42	42	39	40
Average Payment Period	44	58	62	56	70

SOLVENCY MEASURES SUMMARY

Equity Financing Ratio	60.3	43.8	45.5	48.9	45.4
Cash Flow to Total Debt Ratio	21.0	10.7	31.2	23.5	24.7
Long-Term Debt to Capitalization Ratio	16.7	29.0	26.7	25.1	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS – WATERBURY HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$40,084,846	\$17,379,947	\$18,516,310	\$18,667,399
Hospital Total Net Assets	\$90,753,820	\$63,988,676	\$71,171,929	\$74,829,268
UNCOMPENSATED CARE				
Charity Care	\$1,910,845	\$2,456,277	\$1,389,352	\$1,472,594
Bad Debts	\$14,985,815	\$13,122,386	\$10,435,502	\$10,783,760
Total Uncompensated Care Charges	\$16,896,660	\$15,578,663	\$11,824,854	\$12,256,354
Uncompensated Care Cost	\$4,856,677	\$4,466,323	\$3,064,711	\$3,014,287
Uncompensated Care % of Total Expenses	2.0%	1.9%	1.3%	1.4%
UTILIZATION MEASURES				
Patient Days	59,271	58,780	57,548	55,099
Discharges	13,046	12,758	12,364	11,847
ALOS	4.5	4.6	4.7	4.7
Staffed Beds	192	190	190	176
Available Beds	292	284	280	268
Licensed Beds	393	393	393	393
Occupancy of staffed beds	85%	85%	83%	86%
Occupancy of available beds	56%	57%	56%	56%
Full Time Equivalent Employees	1,513.1	1,512.7	1,299.9	1,209.1
Total Case Mix Index	1.4145	1.3373	1.3146	1.3169
DISCHARGES				
Non-Government (Including Uninsured)	3,968	3,719	3,407	3,287
Medicare	6,077	5,972	5,734	5,301
Medical Assistance	2,991	3,059	3,210	3,234
Medicaid	2,411	3,059	3,210	3,234
Other Medical Assistance	580	0	0	0
Champus / TRICARE	10	8	13	25
Uninsured (Included in Non-Government)	216	158	116	144
Total Discharges	13,046	12,758	12,364	11,847
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,340	8,462	8,267	7,836
Emergency Room - Treated and Discharged	49,393	48,560	47,677	46,520
Total Emergency Room Visits	57,733	57,022	55,944	54,356
PAYER MIX				
Based on Charges:				
Non Government	32.4%	31.7%	32.1%	31.7%
Medicare	47.7%	47.7%	47.1%	46.7%
State Medical Assistance	17.9%	18.8%	19.5%	19.9%
Uninsured	2.0%	1.8%	1.4%	1.7%
Based on Payments:				
Non Government	41.7%	40.7%	41.6%	42.7%
Medicare	47.0%	45.2%	46.6%	39.0%
State Medical Assistance	10.9%	13.4%	11.5%	17.2%
Uninsured	0.3%	0.7%	0.3%	1.1%

WINDHAM COMMUNITY MEMORIAL HOSPITAL

Windham Community Memorial Hospital is located in Willimantic. In FY 2013, the Hospital experienced an \$8.8 million loss from operations and had \$1.6 million in non-operating revenue, resulting in an excess of expenses over revenues of \$7.2 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Hartford Healthcare Corporation, based on OHCA filings, can be found in Appendix AA.

HARTFORD HEALTHCARE CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$1,242,385,000	\$1,615,988,000	\$1,879,748,000	\$1,904,184,000
Other Operating Revenue	\$184,106,000	\$187,975,000	\$267,538,000	\$222,045,000
Total Operating Revenue	\$1,426,491,000	\$1,803,963,000	\$2,147,286,000	\$2,126,229,000
Total Operating Expenses	\$1,408,349,000	\$1,760,430,000	\$2,086,710,000	\$2,160,998,000
Income/(Loss) from Operations	\$18,142,000	\$43,533,000	\$60,576,000	(\$34,769,000)
Non Operating Revenue	\$31,845,000	\$182,626,000	\$68,563,000	\$381,049,000
Excess/(Deficiency) of Revenue over Expenses	\$49,987,000	\$226,159,000	\$129,139,000	\$346,280,000

WINDHAM COMM. MEMORIAL HOSP. STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$86,942,706	\$85,855,448	\$90,160,381	\$76,714,489
Other Operating Revenue	\$2,622,664	\$3,044,239	\$5,761,698	\$5,866,110
Total Operating Revenue	\$89,565,370	\$88,899,687	\$95,922,079	\$82,580,599
Total Operating Expenses	\$91,501,818	\$92,639,489	\$96,450,117	\$91,367,918
Income/(Loss) from Operations	(\$1,936,448)	(\$3,739,802)	(\$528,038)	(\$8,787,319)
Non Operating Revenue	\$273,628	(\$323,008)	(\$185,298)	\$1,568,775
Excess/(Deficiency) of Revenue over Expenses	(\$1,662,820)	(\$4,062,810)	(\$713,336)	(\$7,218,544)

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2013				
Hospital Operating Margins	-2.16%	-4.22%	-0.55%	-10.44%	3.15%
Hospital Non Operating Margins	0.30%	-0.36%	-0.19%	1.86%	2.49%
Hospital Total Margins	-1.85%	-4.59%	-0.75%	-8.58%	5.64%

COST DATA SUMMARY	Statewide Avg. 2013				
Ratio of Cost to Charges	0.47	0.46	0.45	0.43	0.33
Private Payment to Cost Ratio	1.01	1.07	1.09	1.07	1.44
Medicare Payment to Cost Ratio	0.98	0.95	0.98	0.92	0.83
Medicaid Payment to Cost Ratio	0.74	0.61	0.64	0.57	0.67

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2013				
Current Ratio	2.10	1.31	1.00	0.90	1.93
Days Cash on Hand	14	10	16	32	66
Days in Patients Accounts Receivable	66	63	78	50	40
Average Payment Period	45	69	123	125	70

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2013				
Equity Financing Ratio	-29.4	-46.8	-53.1	-9.3	45.4
Cash Flow to Total Debt Ratio	9.5	1.3	6.8	-6.2	24.7
Long-Term Debt to Capitalization Ratio	-3881.7	-166.3	-84.2	162.6	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	(\$25,203,815)	(\$35,978,450)	(\$47,943,489)	(\$13,430,049)
Hospital Total Net Assets	(\$19,935,723)	(\$31,049,573)	(\$42,522,947)	(\$7,449,457)
UNCOMPENSATED CARE				
Charity Care	\$2,446,867	\$2,956,537	\$3,573,641	\$2,699,812
Bad Debts	\$3,867,045	\$3,100,374	\$3,254,865	\$4,240,640
Total Uncompensated Care Charges	\$6,313,912	\$6,056,911	\$6,828,506	\$6,940,452
Uncompensated Care Cost	\$2,938,954	\$2,771,904	\$3,050,367	\$3,001,459
Uncompensated Care % of Total Expenses	3.2%	3.0%	3.2%	3.3%
UTILIZATION MEASURES				
Patient Days	20,850	19,996	18,673	17,355
Discharges	5,100	4,701	4,506	4,137
ALOS	4.1	4.3	4.1	4.2
Staffed Beds	87	87	87	87
Available Beds	144	144	144	144
Licensed Beds	144	144	144	144
Occupancy of staffed beds	66%	63%	59%	55%
Occupancy of available beds	40%	38%	36%	33%
Full Time Equivalent Employees	603.4	607.5	601.6	577.1
Total Case Mix Index	1.0367	1.1018	1.1658	1.2008
DISCHARGES				
Non-Government (Including Uninsured)	1,381	1,256	1,178	926
Medicare	2,517	2,372	2,326	2,210
Medical Assistance	1,188	1,055	985	983
Medicaid	1,061	1,035	970	965
Other Medical Assistance	127	20	15	18
Champus / TRICARE	14	18	17	18
Uninsured (Included in Non-Government)	106	66	56	48
Total Discharges	5,100	4,701	4,506	4,137
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,665	3,378	3,244	3,028
Emergency Room - Treated and Discharged	28,697	30,744	33,618	32,054
Total Emergency Room Visits	32,362	34,122	36,862	35,082
PAYER MIX				
Based on Charges:				
Non Government	37.0%	36.2%	35.9%	32.9%
Medicare	41.1%	41.5%	41.5%	41.6%
State Medical Assistance	19.4%	19.9%	20.2%	23.2%
Uninsured	2.5%	2.4%	2.4%	2.3%
Based on Payments:				
Non Government	40.9%	42.8%	42.3%	40.7%
Medicare	44.0%	43.6%	43.7%	44.0%
State Medical Assistance	14.7%	13.4%	13.8%	15.1%
Uninsured	0.4%	0.2%	0.1%	0.2%

KEY RESULTS - YALE-NEW HAVEN HOSPITAL

Yale-New Haven Hospital is located in New Haven. In FY 2013, the Hospital generated \$104.9 million in income from operations and had \$73.8 million in non-operating revenue, resulting in an excess of revenues over expenses of \$178.7 million. Reported below is a list of various financial indicators and selected utilization measures for the Hospital. A chart indicating all of the affiliates of the Hospital's parent, Yale-New Haven Network Corporation, including the entire Yale-New Health Services Corporation, based on OHCA filings, can be found in Appendix AA.

YALE-NEW HAVEN NETWORK CORPORATION STATEMENT OF OPERATIONS DATA

	2010	2011	2012	2013
Net Patient Revenue	\$1,365,162,000	\$1,462,366,000	\$1,733,252,000	\$2,317,430,000
Other Operating Revenue	\$50,190,000	\$48,257,000	\$49,518,000	\$60,720,000
Total Operating Revenue	\$1,415,352,000	\$1,510,623,000	\$1,782,770,000	\$2,378,150,000
Total Operating Expenses	\$1,341,219,000	\$1,453,315,000	\$1,675,207,000	\$2,279,435,000
Income/(Loss) from Operations	\$74,133,000	\$57,308,000	\$107,563,000	\$98,715,000
Non Operating Revenue	\$12,380,000	\$13,708,000	\$22,853,000	\$69,945,000
Excess/(Deficiency) of Revenue over Expenses	\$86,513,000	\$71,016,000	\$130,416,000	\$168,660,000

YALE-NEW HAVEN HOSPITAL STATEMENT OF OPERATIONS DATA

Net Patient Revenue	\$1,318,578,000	\$1,442,057,000	\$1,713,271,000	\$2,282,916,000
Other Operating Revenue	\$48,425,000	\$46,640,000	\$47,560,000	\$58,633,000
Total Operating Revenue	\$1,367,003,000	\$1,488,697,000	\$1,760,831,000	\$2,341,549,000
Total Operating Expenses	\$1,297,936,000	\$1,435,807,000	\$1,654,251,000	\$2,236,673,000
Income/(Loss) from Operations	\$69,067,000	\$52,890,000	\$106,580,000	\$104,876,000
Non Operating Revenue	\$15,633,000	\$14,272,000	\$24,029,000	\$73,846,000
Excess/(Deficiency) of Revenue over Expenses	\$84,700,000	\$67,162,000	\$130,609,000	\$178,722,000

Source: Audited Financial Statements

PROFITABILITY SUMMARY	Statewide Avg. 2013				
Hospital Operating Margins	5.00%	3.52%	5.97%	4.34%	3.15%
Hospital Non Operating Margins	1.13%	0.95%	1.35%	3.06%	2.49%
Hospital Total Margins	6.13%	4.47%	7.32%	7.40%	5.64%

COST DATA SUMMARY	Statewide Avg. 2013				
Ratio of Cost to Charges	0.33	0.32	0.29	0.27	0.33
Private Payment to Cost Ratio	1.27	1.28	1.40	1.47	1.44
Medicare Payment to Cost Ratio	0.95	0.90	0.83	0.83	0.83
Medicaid Payment to Cost Ratio	0.60	0.61	0.66	0.69	0.67

LIQUIDITY MEASURES SUMMARY	Statewide Avg. 2013				
Current Ratio	2.72	3.05	2.27	2.94	1.93
Days Cash on Hand	120	125	147	122	66
Days in Patients Accounts Receivable	37	42	43	37	40
Average Payment Period	66	63	97	63	70

SOLVENCY MEASURES SUMMARY	Statewide Avg. 2013				
Equity Financing Ratio	36.4	33.7	30.2	38.9	45.4
Cash Flow to Total Debt Ratio	19.2	15.8	17.7	26.2	24.7
Long-Term Debt to Capitalization Ratio	43.2	47.8	49.3	41.7	32.6

Note: Financial measures noted in green are favorable compared to the statewide average while financial measures noted in red are unfavorable compared to the statewide average. In some cases, the 2013 amount and the statewide average show the same amount. The red and green formatting is based on additional decimal spaces that are not shown.

KEY RESULTS - YALE-NEW HAVEN HOSPITAL

NET ASSETS SUMMARY	2010	2011	2012	2013
Hospital Unrestricted Net Assets	\$567,531,000	\$604,617,000	\$676,008,000	\$930,988,000
Hospital Total Net Assets	\$642,312,000	\$674,087,000	\$748,778,000	\$1,018,125,000
UNCOMPENSATED CARE				
Charity Care	\$28,159,845	\$31,059,911	\$35,745,214	\$32,480,929
Bad Debts	\$61,051,690	\$55,846,721	\$74,971,258	\$118,694,071
Total Uncompensated Care Charges	\$89,211,535	\$86,906,632	\$110,716,472	\$151,175,000
Uncompensated Care Cost	\$29,587,928	\$28,023,511	\$31,889,609	\$41,003,684
Uncompensated Care % of Total Expenses	2.3%	2.0%	1.9%	1.8%
UTILIZATION MEASURES				
Patient Days	284,705	300,989	311,547	462,219
Discharges	56,602	57,451	59,426	80,503
ALOS	5.0	5.2	5.2	5.7
Staffed Beds	871	827	859	1,572
Available Beds	919	918	1,001	1,618
Licensed Beds	944	944	1,541	1,541
Occupancy of staffed beds	90%	100%	99%	81%
Occupancy of available beds	85%	90%	85%	78%
Full Time Equivalent Employees	7,078.8	7,611.1	8,150.6	11,071.7
Total Case Mix Index	1.3476	1.4569	1.4303	1.4497
DISCHARGES				
Non-Government (Including Uninsured)	23,401	23,108	23,650	28,416
Medicare	17,357	17,747	18,100	28,633
Medical Assistance	15,521	16,249	17,294	23,006
Medicaid	12,396	16,249	17,294	23,006
Other Medical Assistance	3,125	0	0	0
Champus / TRICARE	323	347	382	448
Uninsured (Included in Non-Government)	1,436	939	977	885
Total Discharges	56,602	57,451	59,426	80,503
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	28,571	28,351	26,732	40,919
Emergency Room - Treated and Discharged	93,579	92,128	114,396	163,785
Total Emergency Room Visits	122,150	120,479	141,128	204,704
PAYER MIX				
Based on Charges:				
Non Government	40.7%	39.1%	38.8%	36.8%
Medicare	32.7%	34.4%	35.8%	39.3%
State Medical Assistance	23.9%	24.4%	23.4%	22.0%
Uninsured	2.7%	2.1%	2.0%	2.0%
Based on Payments:				
Non Government	52.5%	51.6%	54.4%	53.0%
Medicare	31.7%	31.7%	29.6%	31.7%
State Medical Assistance	14.2%	15.4%	15.4%	14.8%
Uninsured	1.6%	1.2%	0.7%	0.5%

APPENDIX A: HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA

FY 2013 HOSPITAL HEALTH SYSTEM - STATEMENT OF OPERATIONS DATA									
	FY 2013 NET PATIENT REVENUE	FY 2013 OTHER OPERATING REVENUE	FY 2013 REVENUE FROM OPERATIONS	FY 2013 NET OPERATING EXPENSES	FY 2013 GAIN/ (LOSS) FROM OPERATIONS	FY 2013 NON OPERATING REVENUE	FY 2013 REVENUE OVER/(UNDER) EXPENSES		
BACKUS CORPORATION	\$236,266,086	\$6,392,445	\$242,658,531	\$222,838,722	\$19,819,809	\$9,941,207	\$29,761,016		
BRISTOL HOSPITAL & HEALTHCARE GROUP	\$155,469,099	\$6,651,756	\$162,120,855	\$161,783,218	\$337,637	\$857,803	\$1,195,440		
CCMC CORPORATION INC.	\$286,514,028	\$38,302,026	\$324,816,054	\$358,502,224	(\$33,686,170)	\$16,611,908	(\$17,074,262)		
DAY KIMBALL HEALTHCARE INC.	\$126,341,664	\$8,639,267	\$134,980,931	\$143,922,296	(\$8,941,365)	\$430,535	(\$8,510,830)		
EASTERN CT HEALTH NETWORK, INC.	\$298,979,957	\$28,987,736	\$327,967,693	\$327,855,198	\$112,495	(\$2,138,589)	(\$2,026,094)		
GREATER WATERBURY HEALTH NETWORK, INC	\$248,028,586	\$12,423,300	\$260,451,886	\$263,937,259	(\$3,485,373)	\$1,888,552	(\$1,596,821)		
GRIFFIN HEALTH SERVICES CORPORATION	\$129,011,298	\$15,858,922	\$144,870,220	\$149,355,129	(\$4,484,909)	\$5,640,008	\$1,155,099		
HARTFORD HEALTHCARE CORPORATION	\$1,904,184,000	\$222,045,000	\$2,126,229,000	\$2,160,998,000	(\$34,769,000)	\$381,049,000	\$346,280,000		
C. HUNGERFORD HOSPITAL	\$116,677,548	\$8,250,545	\$124,928,093	\$124,899,985	\$28,108	\$2,664,812	\$2,692,920		
JOHNSON MEMORIAL MEDICAL CENTER, INC.	\$86,321,671	\$1,356,313	\$87,677,984	\$93,071,797	(\$5,393,813)	\$2,589,208	(\$2,804,605)		
LAWRENCE & MEMORIAL CORPORATION	\$358,189,769	\$22,197,644	\$380,387,413	\$387,805,077	(\$7,417,664)	\$9,671,018	\$2,253,354		
MIDDLESEX HEALTH SYSTEM, INC.	\$361,760,000	\$12,946,000	\$374,706,000	\$360,357,000	\$14,349,000	\$7,155,000	\$21,504,000		
MILFORD HEALTH & MEDICAL, INC.	\$73,181,042	\$3,108,035	\$76,289,077	\$86,812,851	(\$10,523,774)	\$1,654,384	(\$8,869,390)		
NORWALK HEALTH SERVICES CORPORATION	\$364,800,437	\$18,994,632	\$383,795,069	\$369,760,151	\$14,034,918	\$10,731,419	\$24,766,337		
SAINT FRANCIS CARE, INC.	\$734,852,000	\$49,283,000	\$784,135,000	\$775,909,000	\$8,226,000	\$24,517,000	\$32,743,000		
SAINT MARY'S HEALTH SYSTEM, INC.	\$256,021,000	\$7,864,000	\$263,885,000	\$255,204,000	\$8,681,000	\$1,758,000	\$10,439,000		
SAINT VINCENT'S HEALTH SERVICES CORP.	\$433,357,000	\$41,260,000	\$474,617,000	\$456,701,000	\$17,916,000	\$27,179,000	\$45,095,000		
SHARON HOSPITAL HOLDING COMPANY, INC.	\$60,248,744	\$429,185	\$60,677,929	\$59,153,702	\$1,524,227	\$0	\$1,524,227		
STAMFORD HEALTH SYSTEM	\$495,861,267	\$22,120,448	\$517,981,715	\$513,251,900	\$4,729,815	\$7,750,771	\$12,480,586		
UNIVERSITY OF CT HEALTH CENTER	\$432,031,821	\$204,630,000	\$636,661,821	\$664,156,821	(\$227,495,000)	\$222,103,000	(\$5,392,000)		
WESTERN CT HEALTH NETWORK, INC.	\$693,630,862	\$18,878,200	\$712,509,062	\$689,272,450	\$23,236,612	\$10,485,983	\$33,722,595		
YALE-NEW HAVEN HEALTH SERVICES									
BRIDGEPORT HOSP & HEALTHCARE SERV. INC	\$418,827,000	\$26,208,000	\$445,035,000	\$425,775,000	\$19,260,000	\$3,969,000	\$23,229,000		
GREENWICH HEALTH CARE SERVICES, INC.	\$328,796,000	\$13,960,000	\$342,756,000	\$327,050,000	\$15,706,000	\$3,270,000	\$18,976,000		
YALE-NEW HAVEN NETWORK CORPORATION	\$2,317,430,000	\$60,720,000	\$2,378,150,000	\$2,279,435,000	\$98,715,000	\$69,945,000	\$168,660,000		
STATEWIDE TOTAL	\$10,916,780,879	\$851,506,454	\$11,768,287,333	\$11,857,807,780	(\$89,520,447)	\$819,724,019	\$730,203,572		

Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: The Net Patient Revenue amount shown is the amount after the provision for bad debts as indicated in the health system audited financial statements.

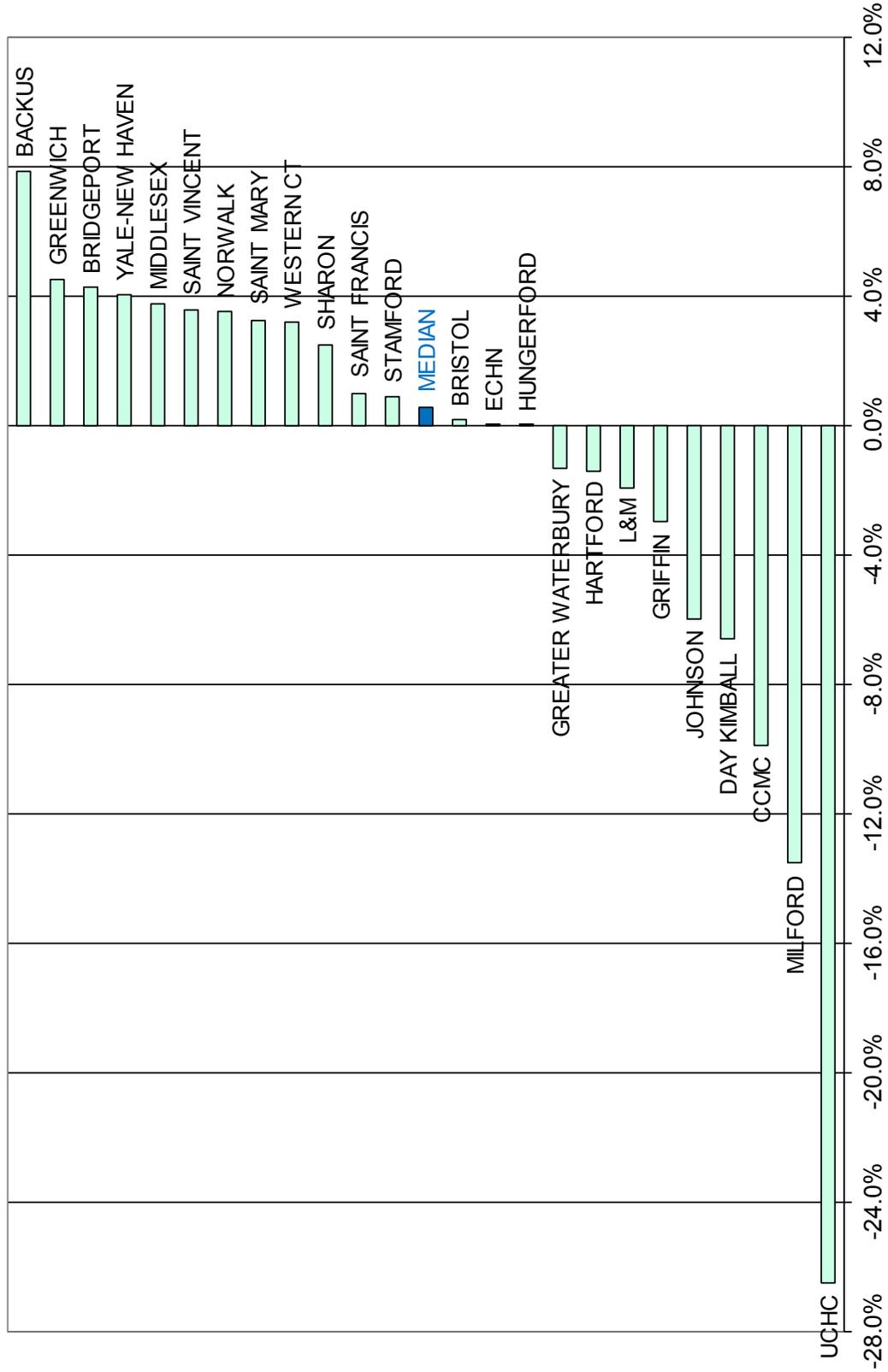
Milford Health and Medical amounts were not unaudited in FY 2013.

Backus Corporation represents activity from October 1, 2012 - July 31, 2013 which was before it affiliated with Hartford Healthcare Corporation.

FY 2013 HOSPITAL HEALTH SYSTEM - MARGIN DATA				
	FY 2013 OPERATING MARGIN	FY 2013 NON-OPERATING MARGIN	FY 2013 TOTAL MARGIN	
	Gain/(Loss) from Oper / (Revenue from Operations+Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)	
BACKUS CORPORATION	7.85%	3.94%	11.78%	
BRISTOL HOSPITAL & HEALTHCARE GROUP	0.21%	0.53%	0.73%	
CCMC CORPORATION INC.	-9.87%	4.87%	-5.00%	
DAY KIMBALL HEALTHCARE INC.	-6.60%	0.32%	-6.29%	
EASTERN CT HEALTH NETWORK INC.	0.03%	-0.66%	-0.62%	
GREATER WATERBURY HEALTH NETWORK, INC.	-1.33%	0.72%	-0.61%	
GRIFFIN HEALTH SERVICES CORPORATION	-2.98%	3.75%	0.77%	
HARTFORD HEALTHCARE CORPORATION	-1.39%	15.20%	13.81%	
C. HUNGERFORD HOSPITAL	0.02%	2.09%	2.11%	
JOHNSON MEMORIAL MEDICAL CENTER, INC.	-5.98%	2.87%	-3.11%	
LAWRENCE & MEMORIAL CORPORATION	-1.90%	2.48%	0.58%	
MIDDLESEX HEALTH SYSTEM, INC.	3.76%	1.87%	5.63%	
MILFORD HEALTH & MEDICAL, INC.	-13.50%	2.12%	-11.38%	
NORWALK HEALTH SERVICES CORPORATION	3.56%	2.72%	6.28%	
SAINT FRANCIS CARE, INC.	1.02%	3.03%	4.05%	
SAINT MARY'S HEALTH SYSTEM, INC.	3.27%	0.66%	3.93%	
SAINT VINCENT'S HEALTH SERVICES CORP.	3.57%	5.42%	8.99%	
SHARON HOSPITAL HOLDING COMPANY, INC.	2.51%	0.00%	2.51%	
STAMFORD HEALTH SYSTEM	0.90%	1.47%	2.37%	
UNIVERSITY OF CT HEALTH CENTER	-26.49%	25.86%	-0.63%	
WESTERN CT HEALTH NETWORK, INC.	3.21%	1.45%	4.66%	
YALE-NEW HAVEN HEALTH SERVICES				
BRIDGEPORT HOSP & HEALTHCARE SERV. INC.	4.29%	0.88%	5.17%	
GREENWICH HEALTH CARE SERVICES, INC.	4.54%	0.95%	5.48%	
YALE-NEW HAVEN NETWORK CORPORATION	4.03%	2.86%	6.89%	
STATEWIDE AVERAGE	-0.71%	6.51%	5.80%	
STATEWIDE MEDIAN	0.55%	2.11%	2.44%	

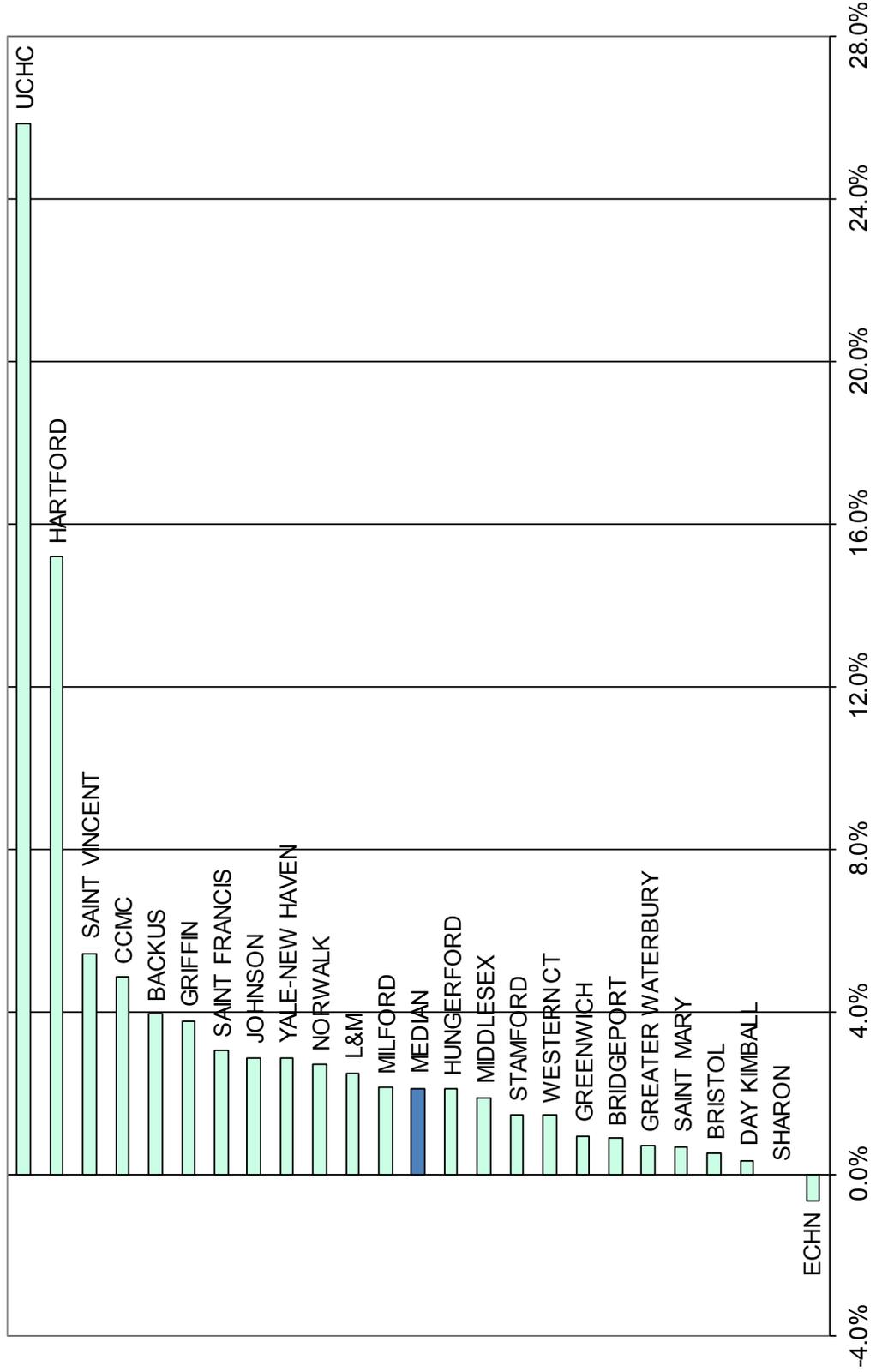
Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 385.

FY 2013 HOSPITAL HEALTH SYSTEM - OPERATING MARGINS



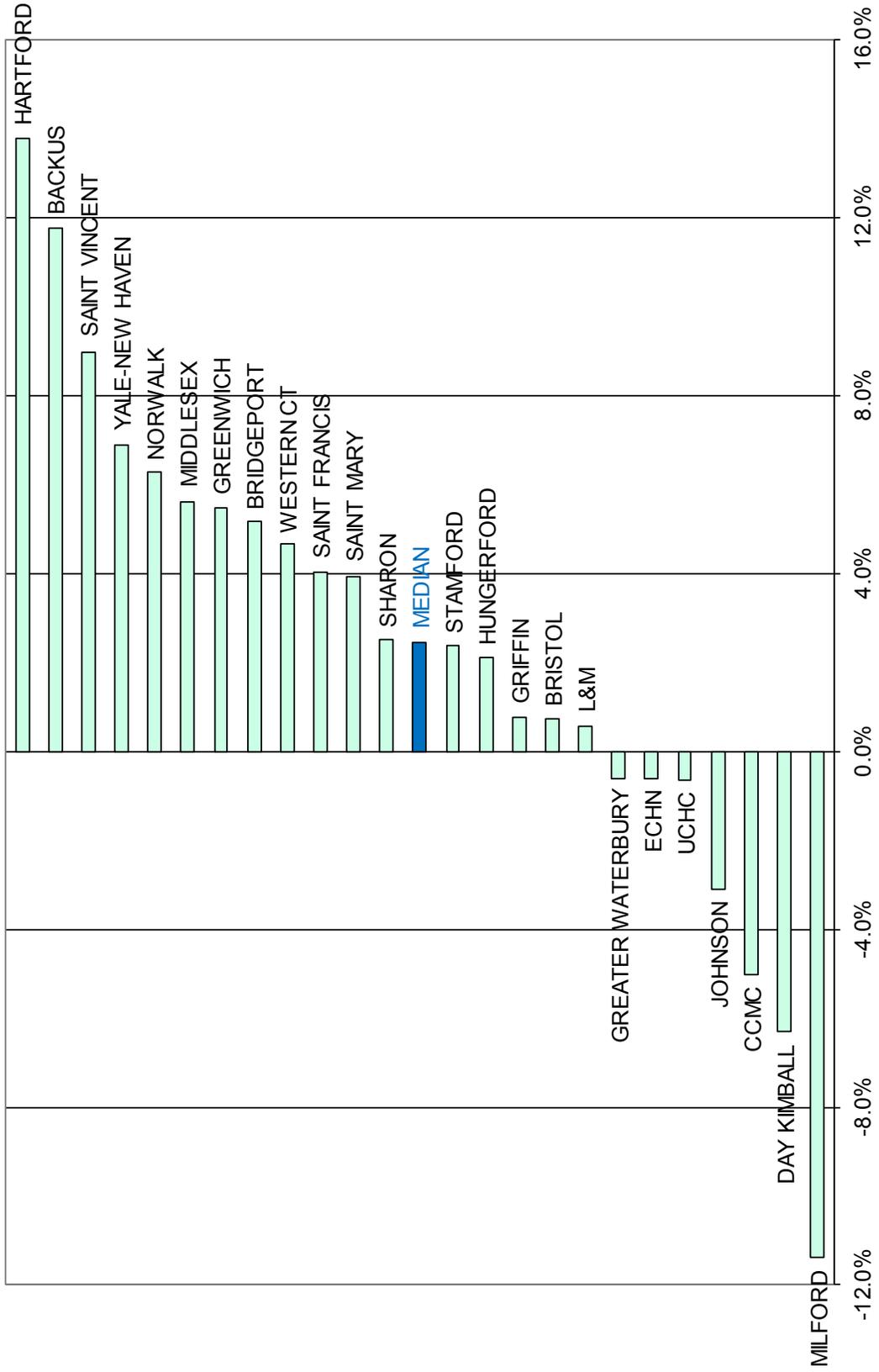
Source: FY 2013 Audited Financial Statements Data

**FY 2013 HOSPITAL HEALTH SYSTEM -
NON-OPERATING MARGINS**



Source: FY 2013 Audited Financial Statements Data

FY 2013 HOSPITAL HEALTH SYSTEM - TOTAL MARGINS



Source: FY 2012 Audited Financial Statements Data

FY 2013 HOSPITAL HEALTH SYSTEM NET ASSETS DATA		
	FY 2013 UNRESTRICTED NET ASSETS OR EQUITY	TOTAL NET ASSETS OR EQUITY FOR FY 2013
BACKUS CORPORATION	\$315,932,503	\$327,305,561
BRIDGEPORT HOSP & HEALTHCARE SERVICES, INC.	\$120,290,000	\$173,111,000
BRISTOL HOSPITAL AND HEALTHCARE GROUP	\$18,001,943	\$28,607,725
CCMC CORPORATION, INC.	\$127,634,615	\$245,712,538
DAY KIMBALL HEALTHCARE, INC.	\$8,092,517	\$17,127,403
EASTERN CONNECTICUT HEALTH NETWORK, INC.	\$70,965,928	\$85,849,149
GREATER WATERBURY HEALTH NETWORK, INC.	\$50,223,049	\$106,384,918
GREENWICH HEALTH CARE SERVICES, INC.	\$351,359,000	\$410,138,000
GRIFFIN HEALTH SERVICES CORPORATION	(\$20,374,016)	(\$11,868,935)
HARTFORD HEALTHCARE CORPORATION	\$844,982,000	\$1,282,258,000
C. HUNGERFORD HOSPITAL	\$61,139,349	\$84,555,779
JOHNSON MEMORIAL MEDICAL CENTER, INC.	(\$8,766,006)	(\$3,686,748)
LAWRENCE & MEMORIAL CORPORATION	\$246,531,146	\$285,975,606
MIDDLESEX HEALTH SYSTEM, INC.	\$253,975,000	\$270,319,000
MILFORD HEALTH & MEDICAL, INC.	\$19,021,704	\$20,469,977
NORWALK HEALTH SERVICES CORPORATION	\$239,539,585	\$292,364,747
SAINT FRANCIS CARE, INC.	\$178,467,000	\$260,573,000
SAINT MARY'S HEALTH SYSTEM, INC.	\$34,102,000	\$52,626,000
SAINT VINCENT'S HEALTH SERVICES CORP.	\$569,055,000	\$596,123,000
SHARON HOSPITAL HOLDING COMPANY, INC.	\$17,604,993	\$17,604,993
STAMFORD HEALTH SYSTEM	\$340,828,000	\$391,145,000
UNIVERSITY OF CONNECTICUT HEALTH CENTER	\$29,049,000	\$397,730,000
WESTERN CT HEALTH NETWORK, INC.	\$404,480,146	\$500,199,140
YALE-NEW HAVEN NETWORK CORPORATION	\$938,843,000	\$1,025,980,000
TOTAL	\$5,210,977,456	\$6,856,604,853

Source: Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Milford Health & Medical amounts were not audited in FY 2013.

Hartford Healthcare excludes the Net Assets of Backus Hospital and Backus Corporation.

FY 2013 HOSPITAL HEALTH SYSTEM SOLVENCY RATIOS				
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION	
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)	
Calculation:	Report 385	Report 385	Report 385	Report 385
Source:				
BACKUS CORPORATION	68.0	50.9	17.0	
BRIDGEPORT HOSP & HEALTHCARE SERVICES, INC.	39.1	28.5	22.1	
BRISTOL HOSPITAL AND HEALTHCARE GROUP	22.8	13.8	51.3	
CCMC CORPORATION, INC.	57.4	(3.0)	20.5	
DAY KIMBALL HEALTHCARE, INC.	17.1	(6.7)	63.4	
EASTERN CONNECTICUT HEALTH NETWORK, INC.	30.4	6.9	49.6	
GREATER WATERBURY HEALTH NETWORK, INC	55.7	12.3	19.9	
GREENWICH HEALTH CARE SERVICES, INC.	72.5	45.7	8.4	
GRIFFIN HEALTH SERVICES CORPORATION	(7.6)	9.2	134.0	
HARTFORD HEALTHCARE CORPORATION	52.2	50.2	22.8	
C. HUNGERFORD HOSPITAL	63.8	41.2	0.0	
JOHNSON MEMORIAL MEDICAL CENTER, INC.	(7.2)	3.1	0.0	
LAWRENCE & MEMORIAL CORPORATION	54.0	14.0	26.1	
MIDDLESEX HEALTH SYSTEM, INC.	57.0	35.3	19.6	
MILFORD HEALTH & MEDICAL, INC.	26.8	(23.9)	24.5	
NORWALK HEALTH SERVICES CORPORATION	49.0	22.7	30.0	
SAINT FRANCIS CARE, INC.	30.5	18.7	49.8	
SAINT MARY'S HEALTH SYSTEM, INC.	24.5	28.8	27.9	
SAINT VINCENT'S HEALTH SERVICES CORP.	80.3	56.9	8.8	
SHARON HOSPITAL HOLDING COMPANY, INC.	37.0	16.2	55.1	
STAMFORD HEALTH SYSTEM	38.6	7.6	49.2	
UNIVERSITY OF CONNECTICUT HEALTH CENTER	66.5	16.8	13.5	
WESTERN CT HEALTH NETWORK, INC.	51.4	20.5	33.0	
YALE-NEW HAVEN NETWORK CORPORATION	38.3	25.1	41.6	
STATEWIDE AVERAGE	47.8	26.0	29.9	

Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Milford Health & Medical amounts were not audited in FY 2013.

Statewide amounts attempt to remove any duplication with Backus Corporation being a part of Hartford Healthcare Corporation at fiscal year end FY 2013.

APPENDIX H: HOSPITAL HEALTH SYSTEM - LIQUIDITY RATIOS

FY 2013 HOSPITAL HEALTH SYSTEM LIQUIDITY RATIOS				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
	Current Assets / Current Liabilities / Report 385	(Cash+Short Term Investments) / (Total Expenses - Depreciation)/365 Report 385	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) Report 385	Current Liabilities / (Total Expenses - Depreciation)/365 Report 385
Calculation:	Report 385	Report 385	Report 385	Report 385
Source:				
BACKUS CORPORATION	5.75	195	39	45
BRIDGEPORT HOSP & HEALTHCARE SERVICES, INC.	1.56	86	45	102
BRISTOL HOSPITAL AND HEALTHCARE GROUP	1.48	39	55	73
CCMC CORPORATION INC.	1.00	8	28	83
DAY KIMBALL HEALTHCARE, INC.	1.38	24	40	67
EASTERN CONNECTICUT HEALTH NETWORK, INC.	1.31	26	56	74
GREATERN WATERBURY HEALTH NETWORK, INC.	2.09	45	39	48
GREENWICH HEALTH CARE SERVICES, INC.	2.34	79	40	64
GRIFFIN HEALTH SERVICES CORPORATION	1.81	111	42	95
HARTFORD HEALTHCARE CORPORATION	1.76	52	54	74
C. HUNGERFORD HOSPITAL	1.32	27	37	65
JOHNSON MEMORIAL MEDICAL CENTER, INC.	0.33	4	31	195
LAWRENCE & MEMORIAL CORPORATION	3.24	193	38	79
MIDDLESEX HEALTH SYSTEM, INC.	2.06	69	48	65
MILFORD HEALTH & MEDICAL, INC.	1.03	14	42	77
NORWALK HEALTH SERVICES CORPORATION	2.28	121	24	71
SAINT FRANCIS CARE, INC.	2.19	73	29	56
SAINT MARY'S HEALTH SYSTEM, INC.	1.45	45	35	76
SAINT VINCENTS HEALTH SERVICES CORP.	1.18	4	42	58
SHARON HOSPITAL HOLDING COMPANY, INC.	1.95	1	46	41
STAMFORD HEALTH SYSTEM	1.61	84	45	97
UNIVERSITY OF CONNECTICUT HEALTH CENTER	2.05	20	38	41
WESTERN CT HEALTH NETWORK, INC.	1.94	40	35	56
YALE-NEW HAVEN NETWORK CORPORATION	3.00	127	38	64
STATEWIDE AVERAGE	1.99	69	40	67

Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 385.

Notes: Milford Health & Medical amounts were not audited in FY 2013.

Statewide amounts attempt to remove any duplication with Backus Corporation being a part of Hartford Healthcare Corporation at fiscal year end FY 2013.

APPENDIX I: HOSPITAL STATEMENT OF OPERATIONS DATA

FY 2013 HOSPITAL STATEMENT OF OPERATIONS DATA							
	FY 2013 NET PATIENT REVENUE	FY 2013 OTHER OPERATING REVENUE	FY 2013 REVENUE FROM OPERATIONS	FY 2013 NET OPERATING EXPENSES	FY 2013 GAIN/ (LOSS) FROM OPERATIONS	FY 2013 NON-OPERATING REVENUE	FY 2013 REVENUE OVER/(UNDER) EXPENSES
ASCENSION HEALTH							
SANT VINCENT'S	\$408,184,000	\$16,547,000	\$424,731,000	\$394,491,000	\$30,240,000	\$23,663,000	\$53,903,000
EASTERN CT HEALTH NETWORK							
MANCHESTER	\$170,299,621	\$19,289,474	\$189,589,095	\$188,335,086	\$1,254,009	(\$1,466,699)	(\$212,690)
ROCKVILLE	\$68,910,644	\$6,078,316	\$74,988,960	\$71,670,098	\$3,318,862	(\$660,236)	\$2,658,626
HARTFORD HEALTHCARE CORPORATION							
BACKUS	\$268,008,827	\$7,202,302	\$275,211,129	\$249,935,251	\$25,275,878	\$10,257,621	\$35,533,499
HARTFORD	\$903,784,775	\$166,595,731	\$1,070,380,506	\$1,075,242,367	(\$4,861,861)	\$29,320,979	\$24,459,118
HOSP OF CENTRAL CT	\$371,907,491	\$19,118,992	\$391,026,483	\$377,447,207	\$13,579,276	\$11,638,482	\$25,217,758
MIDSTATE	\$217,746,204	\$9,116,321	\$226,862,525	\$210,520,148	\$16,342,377	\$4,228,077	\$20,570,454
WINDHAM	\$76,714,489	\$5,866,110	\$82,580,599	\$91,367,918	(\$8,787,319)	\$1,568,775	(\$7,218,544)
REGIONAL HEALTHCARE ASSOCIATES							
SHARON	\$53,746,903	\$429,185	\$54,176,088	\$49,401,485	\$4,774,603	\$0	\$4,774,603
WESTERN CT HEALTH NETWORK							
DANBURY	\$501,863,239	\$13,159,391	\$515,022,630	\$486,568,594	\$28,454,036	\$10,187,487	\$38,641,523
NEW MILFORD	\$69,721,620	\$1,157,159	\$70,878,779	\$72,962,299	(\$2,083,520)	\$0	(\$2,083,520)
YALE NEW HAVEN HEALTH SERVICES CORPORATION							
BRIDGEPORT	\$418,827,000	\$22,885,000	\$441,712,000	\$409,234,000	\$32,478,000	\$3,969,000	\$36,447,000
GREENWICH	\$312,982,000	\$19,797,000	\$332,779,000	\$311,019,000	\$21,760,000	\$6,170,000	\$27,930,000
YALE-NEW HAVEN	\$2,282,916,000	\$58,633,000	\$2,341,549,000	\$2,236,673,000	\$104,876,000	\$73,846,000	\$178,722,000
INDIVIDUAL HOSPITAL SYSTEMS							
BRISTOL	\$126,808,091	\$4,242,269	\$131,050,360	\$129,703,674	\$1,346,686	\$844,070	\$2,190,756
CT CHILDREN'S	\$239,314,874	\$18,007,225	\$257,322,099	\$267,793,841	(\$10,471,742)	\$10,804,821	\$333,079
DAY KIMBALL	\$104,649,330	\$6,431,641	\$111,080,971	\$110,624,592	\$456,379	\$430,535	\$886,914
DEMPSEY	\$281,412,882	\$23,634,474	\$305,047,356	\$309,096,761	(\$4,049,405)	\$15,682,598	\$11,633,193
GRIFFIN	\$125,805,820	\$3,714,050	\$129,519,870	\$127,376,540	\$2,143,330	\$2,179,666	\$4,322,996
HUNGERFORD	\$116,677,548	\$8,250,545	\$124,928,093	\$124,899,985	\$28,108	\$2,664,812	\$2,692,920
JOHNSON	\$59,633,584	\$718,658	\$60,352,242	\$63,578,052	(\$3,225,810)	\$232,279	(\$2,993,531)
L+M	\$298,930,165	\$23,162,066	\$322,092,231	\$312,019,235	\$10,072,996	\$6,163,570	\$16,236,566
MIDDLESEX	\$347,171,019	\$12,173,148	\$359,344,167	\$342,279,038	\$17,065,129	\$7,063,038	\$24,128,167
MILFORD	\$69,524,760	\$1,828,000	\$71,352,760	\$80,406,210	(\$9,053,450)	(\$94,758)	(\$9,148,208)
NORWALK	\$334,131,914	\$16,843,048	\$350,974,962	\$338,981,125	\$11,993,837	\$9,816,666	\$21,810,503
SANT FRANCIS	\$635,118,562	\$35,327,848	\$670,446,410	\$666,258,533	\$4,187,877	\$24,513,453	\$28,701,330
SANT MARY'S	\$227,491,163	\$5,912,911	\$233,404,074	\$221,915,377	\$11,488,697	\$6,947,833	\$18,436,530
STAMFORD	\$465,884,745	\$19,191,199	\$485,075,944	\$453,664,905	\$31,411,039	\$1,087,375	\$32,498,414
WATERBURY	\$207,698,016	\$9,034,648	\$216,732,664	\$213,170,829	\$3,561,835	\$2,172,878	\$5,734,713
STATEWIDE TOTAL	\$9,765,865,286	\$554,346,711	\$10,320,211,997	\$9,986,636,150	\$333,575,847	\$263,231,322	\$596,807,169

Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 185.

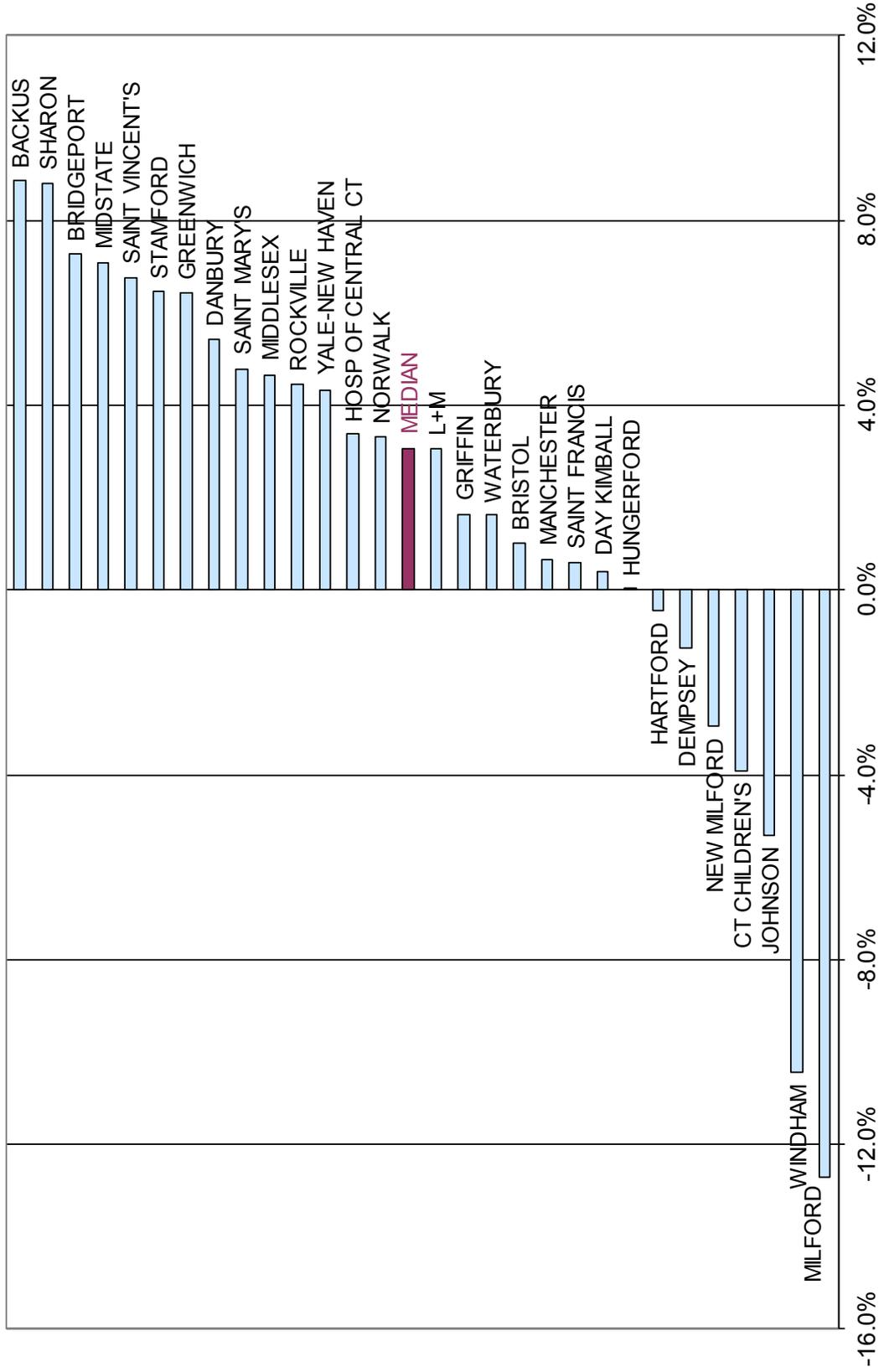
Notes: The Net Patient Revenue amount shown is the amount after the provision for bad debts as indicated in the hospital audited financial statements. Milford Hospital financial statements were not audited in FY 2013.

APPENDIX J: HOSPITAL MARGIN DATA

FY 2013 HOSPITAL MARGIN DATA				
	FY 2013 OPERATING MARGIN	FY 2013 NON-OPERATING MARGIN	FY 2013 TOTAL MARGIN	
	Gain/(Loss) from Oper / (Revenue from Operations + Non Operating Rev)	Non Oper Revenue / (Revenue from Operations + Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations + Non Operating Rev)	
ASCENSION HEALTH				
SAINT VINCENTS	6.74%	5.28%	12.02%	
EASTERN CT HEALTH NETWORK				
MANCHESTER	0.67%	-0.78%	-0.11%	
ROCKVILLE	4.47%	-0.89%	3.58%	
HARTFORD HEALTHCARE CORPORATION				
BACKUS	8.85%	3.59%	12.45%	
HARTFORD	-0.44%	2.67%	2.22%	
HOSP OF CENTRAL CT	3.37%	2.89%	6.26%	
MIDSTATE	7.07%	1.83%	8.90%	
WINDHAM	-10.44%	1.86%	-8.58%	
REGIONAL HEALTHCARE ASSOCIATES				
SHARON	8.81%	0.00%	8.81%	
WESTERN CT HEALTH NETWORK				
DANBURY	5.42%	1.94%	7.36%	
NEW MILFORD	-2.94%	0.00%	-2.94%	
YALE NEW HAVEN HEALTH SERVICES CORPORATION				
BRIDGEPORT	7.29%	0.89%	8.18%	
GREENWICH	6.42%	1.82%	8.24%	
YALE-NEW HAVEN	4.34%	3.06%	7.40%	
INDIVIDUAL HOSPITAL SYSTEMS				
BRISTOL	1.02%	0.64%	1.66%	
CT CHILDRENS	-3.91%	4.03%	0.12%	
DAY KIMBALL	0.41%	0.39%	0.80%	
DEMPSEY	-1.26%	4.89%	3.63%	
GRIFFIN	1.63%	1.66%	3.28%	
HUNGERFORD	0.02%	2.09%	2.11%	
JOHNSON	-5.32%	0.38%	-4.94%	
L+M	3.07%	1.88%	4.95%	
MIDDLESEX	4.66%	1.93%	6.59%	
MILFORD	-12.71%	-0.13%	-12.84%	
NORWALK	3.32%	2.72%	6.05%	
SAINT FRANCIS	0.60%	3.53%	4.13%	
SAINT MARY'S	4.78%	2.89%	7.67%	
STAMFORD	6.46%	0.22%	6.68%	
WATERBURY	1.63%	0.99%	2.62%	
STATEWIDE AVERAGE	3.15%	2.49%	5.64%	
STATEWIDE MEDIAN	3.07%	1.86%	4.13%	

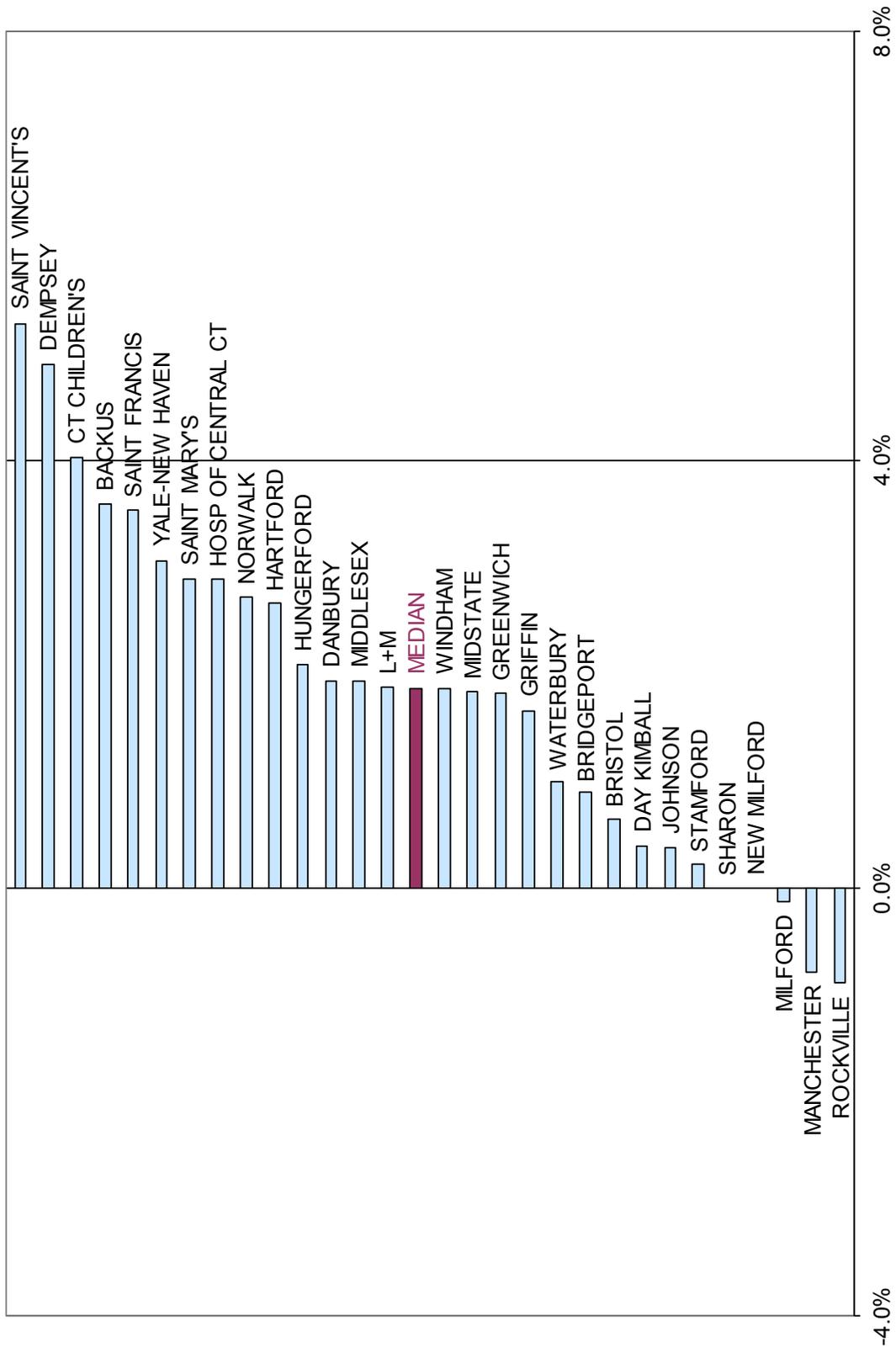
Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 185.

FY 2013 HOSPITAL OPERATING MARGINS



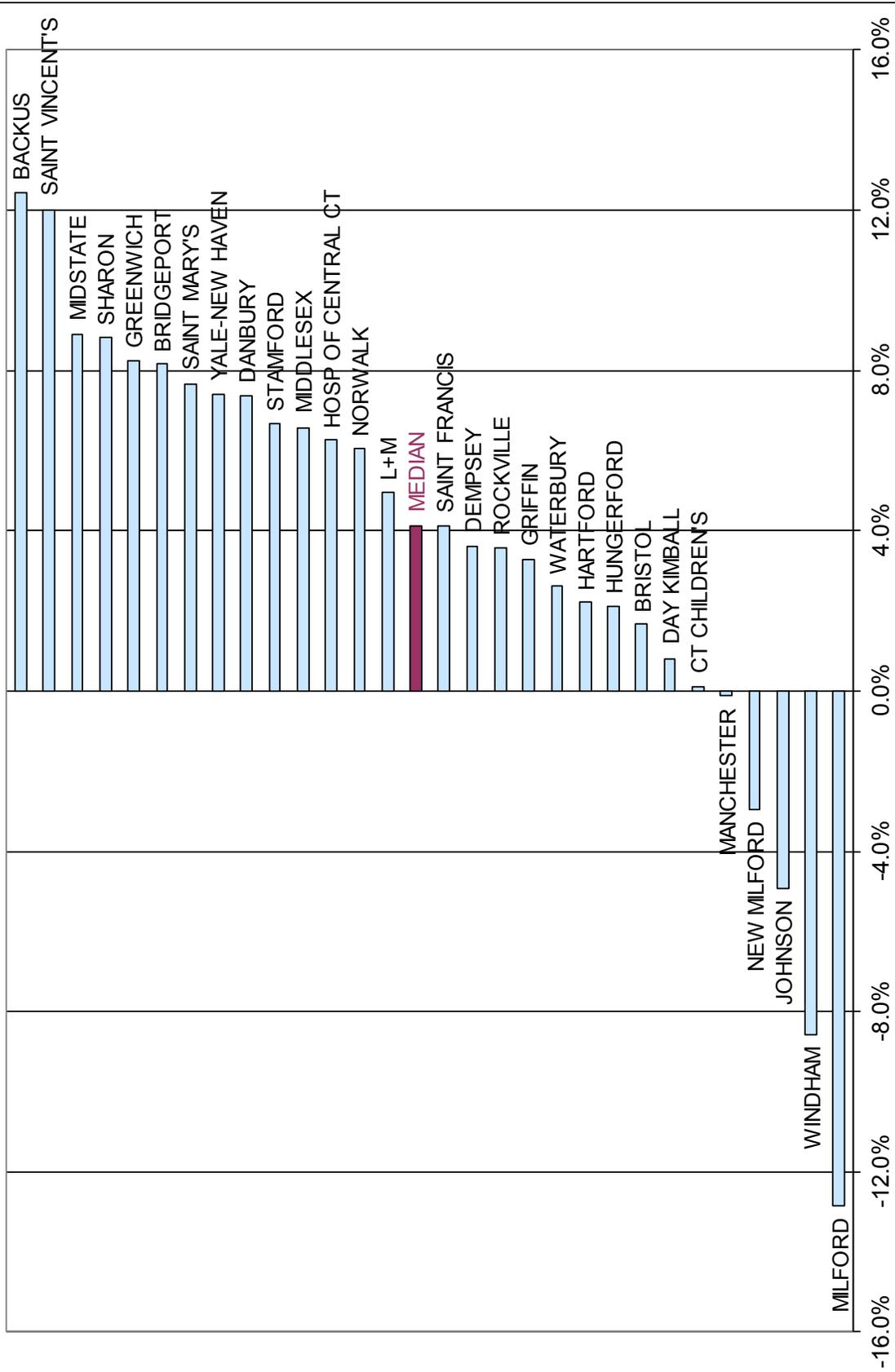
Source: FY 2013 Audited Financial Statements Data

FY 2013 HOSPITAL NON-OPERATING MARGINS



Source: FY 2013 Audited Financial Statements Data

FY 2013 HOSPITAL TOTAL MARGINS



Source: FY 2013 Audited Financial Statements Data

FY 2013 HOSPITAL NET ASSETS DATA		
	FY 2013 UNRESTRICTED NET ASSETS OR EQUITY	TOTAL NET ASSETS OR EQUITY FOR FY 2013
BACKUS	\$314,099,880	\$325,472,938
BRIDGEPORT	\$123,039,000	\$175,860,000
BRISTOL	\$15,896,282	\$26,472,271
CT CHILDREN'S	\$101,387,989	\$219,132,129
DANBURY	\$400,930,008	\$486,647,111
DAY KIMBALL	\$7,050,300	\$16,084,923
DEMPSEY	\$79,674,598	\$79,674,598
GREENWICH	\$318,845,000	\$377,624,000
GRIFFIN	(\$22,179,759)	(\$13,707,175)
HARTFORD	\$201,002,168	\$494,445,108
HOSP OF CENTRAL CT	\$194,567,882	\$241,711,563
HUNGERFORD	\$61,139,349	\$84,555,779
JOHNSON	\$2,069,573	\$6,911,814
L+M	\$171,018,998	\$199,164,500
MANCHESTER	\$27,759,929	\$37,731,740
MIDDLESEX	\$247,940,000	\$264,166,000
MIDSTATE	\$96,806,371	\$113,586,026
MILFORD	\$6,868,860	\$8,317,133
NEW MILFORD	\$23,332,942	\$31,727,632
NORWALK	\$207,578,029	\$247,213,116
ROCKVILLE	\$26,773,989	\$31,052,463
SAINT FRANCIS	\$127,892,000	\$208,956,000
SAINT MARY'S	\$31,173,000	\$49,697,000
SAINT VINCENT'S	\$517,788,000	\$538,420,000
SHARON	\$30,054,582	\$30,054,582
STAMFORD	\$160,467,000	\$208,376,000
WATERBURY	\$18,667,399	\$74,829,268
WINDHAM	(\$13,430,049)	(\$7,449,457)
YALE-NEW HAVEN	\$930,988,000	\$1,018,125,000
STATEWIDE TOTAL	\$4,409,201,320	\$5,574,852,062

Source: Audited Financial Statements data from HRS Report 185.

Note: Milford Hospital financial statements were not audited in FY 2013.

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2013 HOSPITAL RATIO OF COST TO CHARGE DATA									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				$\frac{\text{Total Oper Exp}}{\text{(Gross Rev + Other Oper Rev)}}$				$\frac{\text{Medicare Payments}}{\text{(Medicare Charges * RCC)}}$	
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185
BACKUS	\$249,935,251	\$650,427,340	\$7,202,302	0.38	\$263,030,978	\$86,019,959	0.86		
BRIDGEPORT	\$409,234,000	\$1,512,519,567	\$4,728,741	0.27	\$573,620,453	\$160,079,187	1.03		
BRISTOL	\$129,703,674	\$427,704,615	\$4,242,269	0.30	\$195,759,432	\$47,894,414	0.81		
CT CHILDRENS	\$267,793,841	\$574,813,439	\$28,586,425	0.44	\$1,043,904	\$2,791,378	6.03		
DANBURY	\$486,568,594	\$1,231,890,672	\$15,260,805	0.39	\$538,759,044	\$175,171,391	0.83		
DAY KIMBALL	\$110,624,592	\$216,749,399	\$4,807,000	0.50	\$89,912,718	\$40,088,820	0.89		
DEMPSEY	\$309,096,761	\$600,821,647	\$23,409,670	0.50	\$240,900,560	\$107,173,523	0.90		
GREENWICH	\$311,019,000	\$1,081,142,538	\$22,586,617	0.28	\$437,440,235	\$88,406,608	0.72		
GRIFFIN	\$127,376,540	\$443,697,091	\$3,603,467	0.28	\$196,646,994	\$50,848,341	0.91		
HARTFORD	\$1,075,242,367	\$2,411,937,032	\$159,284,016	0.42	\$1,095,655,044	\$360,811,496	0.79		
HOSP OF CENTRAL	\$377,447,207	\$883,915,401	\$31,817,639	0.41	\$401,643,996	\$140,693,224	0.85		
HUNGERFORD	\$124,899,985	\$259,938,571	\$8,250,545	0.47	\$122,816,661	\$56,420,512	0.99		
JOHNSON	\$63,578,052	\$159,131,313	\$275,135	0.40	\$76,043,380	\$22,452,248	0.74		
L+M	\$312,019,235	\$709,327,864	\$22,653,789	0.43	\$293,561,905	\$102,576,018	0.82		
MANCHESTER	\$188,335,086	\$563,024,417	\$19,289,474	0.32	\$246,165,162	\$60,507,116	0.76		
MIDDLESEX	\$342,279,038	\$1,216,521,478	\$12,173,148	0.28	\$585,430,051	\$126,605,584	0.78		
MIDSTATE	\$210,520,148	\$505,047,658	\$9,116,321	0.41	\$227,070,873	\$77,840,664	0.84		
MILFORD	\$80,406,210	\$194,913,881	\$1,828,000	0.41	\$95,955,767	\$28,332,762	0.72		
NEW MILFORD	\$72,962,299	\$184,161,329	\$874,400	0.39	\$85,511,275	\$23,092,504	0.68		
NORWALK	\$338,981,125	\$913,394,783	\$16,843,048	0.36	\$382,688,495	\$100,509,240	0.72		
ROCKVILLE	\$71,670,098	\$222,664,628	\$6,078,316	0.31	\$104,118,250	\$26,977,415	0.83		
SAINT FRANCIS	\$666,258,533	\$1,930,957,096	\$30,927,888	0.34	\$851,455,856	\$260,274,962	0.90		
SAINT MARY'S	\$221,915,377	\$598,602,640	\$5,912,911	0.37	\$230,183,969	\$83,130,678	0.98		
SAINT VINCENTS	\$394,491,000	\$1,192,685,498	\$15,967,000	0.33	\$575,019,746	\$160,682,023	0.86		
SHARON	\$49,401,485	\$147,441,042	\$429,185	0.33	\$76,021,100	\$25,498,542	1.00		
STAMFORD	\$453,664,905	\$1,720,809,095	\$17,736,787	0.26	\$627,953,425	\$114,539,033	0.70		
WATERBURY	\$213,170,829	\$857,736,451	\$9,034,648	0.25	\$399,115,512	\$80,520,052	0.82		
WINDHAM	\$91,367,918	\$205,409,385	\$5,866,110	0.43	\$84,912,744	\$33,630,052	0.92		
YALE-NEW HAVEN	\$2,236,673,000	\$8,243,052,871	\$3,256,036	0.27	\$3,199,180,920	\$715,953,635	0.83		
STATEWIDE TOTAL	\$9,986,636,150	\$29,860,438,741	\$492,041,692	0.33	\$12,297,618,449	\$3,359,521,381	0.83		
STATEWIDE MEDIAN	\$249,935,251	\$600,821,647	\$9,034,648	0.37	\$246,165,162	\$83,130,678	0.83		

* RCC is rounded to two digits for presentation purposes.

Note: There are different ways hospitals report DSH taxes and payments in their audited financial statements. As a result, the total expense amount above, which agrees to the audited financial statements, will have different components depending on the hospital.

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2013 HOSPITAL RATIO OF COST TO CHARGE DATA										
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA		
Calculation:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185 <i>Medicaid Payments/ (Medicaid Chrges * RCC)</i>	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185 <i>Non-Govt Pymts - Uninsrd Pymts/((Non- Govt Chrgs-Uninsrd Chrgs)*RCC)</i>		
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185		
BACKUS	\$123,026,700	\$31,231,570	0.67	\$251,905,183	\$154,135,954	\$14,477,582	\$2,385,465	1.68		
BRIDGEPORT	\$420,590,203	\$77,809,615	0.69	\$516,542,643	\$191,706,566	\$52,204,765	\$5,710,793	1.49		
BRISTOL	\$81,866,543	\$18,000,260	0.73	\$149,192,190	\$60,083,826	\$8,691,798	\$85,575	1.42		
CT CHILDRENS	\$296,723,068	\$76,613,744	0.58	\$271,599,289	\$150,223,027	\$4,374,830	\$826,408	1.26		
DANBURY	\$159,185,527	\$35,080,650	0.56	\$530,833,006	\$303,141,114	\$34,444,606	\$9,056,420	1.52		
DAY KIMBALL	\$43,908,073	\$16,352,315	0.75	\$81,728,750	\$47,019,920	\$3,976,255	\$251,298	1.20		
DEMPSEY	\$127,218,153	\$47,102,099	0.75	\$229,968,793	\$126,249,614	\$4,451,709	\$1,280,198	1.12		
GREENWICH	\$34,651,621	\$6,722,600	0.69	\$583,457,233	\$223,692,065	\$33,816,165	\$4,482,422	1.42		
GRIFFIN	\$72,027,652	\$12,422,003	0.61	\$174,238,817	\$63,096,738	\$5,495,355	\$800,213	1.30		
HARTFORD	\$457,843,339	\$112,176,963	0.59	\$846,819,231	\$462,375,671	\$48,134,572	\$4,123,179	1.37		
HOSP OF CENTRAL CT	\$205,724,804	\$59,259,456	0.70	\$275,411,417	\$160,605,595	\$19,780,772	\$1,278,286	1.51		
HUNGERFORD	\$48,193,574	\$15,891,621	0.71	\$87,780,597	\$44,671,615	\$7,103,473	\$1,215,767	1.16		
JOHNSON	\$25,652,317	\$5,963,226	0.58	\$56,461,997	\$28,880,836	\$2,537,726	\$95,489	1.34		
L+M	\$121,256,092	\$35,393,428	0.68	\$257,213,323	\$153,692,715	\$12,102,791	\$0	1.47		
MANCHESTER	\$104,009,027	\$23,251,760	0.69	\$211,134,171	\$88,413,152	\$9,816,408	\$476,710	1.35		
MIDDLESEX	\$175,646,641	\$29,640,372	0.61	\$451,015,896	\$194,592,913	\$20,685,891	\$8,285,172	1.55		
MIDDLESTATE	\$101,018,064	\$28,414,839	0.69	\$175,772,877	\$118,317,341	\$12,499,941	\$3,103,407	1.72		
MILFORD	\$19,908,533	\$5,267,787	0.65	\$78,413,568	\$34,478,544	\$6,871,474	\$448,432	1.16		
NEW MILFORD	\$17,571,217	\$4,514,518	0.65	\$80,360,509	\$42,126,979	\$3,365,874	\$222,112	1.38		
NORWALK	\$143,883,340	\$33,024,913	0.63	\$384,784,752	\$201,982,906	\$35,146,642	\$2,853,510	1.56		
ROCKVILLE	\$36,071,993	\$7,390,717	0.65	\$81,627,015	\$35,414,192	\$5,574,229	\$177,307	1.48		
SAINTE FRANCIS	\$423,973,249	\$93,910,370	0.65	\$650,907,761	\$302,880,886	\$34,741,398	\$942,361	1.44		
SAINTE MARY'S	\$156,313,675	\$48,093,069	0.84	\$211,127,757	\$80,113,195	\$12,564,167	\$246,168	1.10		
SAINTE VINCENTS	\$241,466,815	\$56,472,732	0.72	\$373,127,096	\$187,090,654	\$56,404,564	\$3,466,251	1.78		
SHARON	\$8,443,579	\$2,090,929	0.74	\$55,244,177	\$23,155,548	\$3,802,432	\$651,124	1.31		
STAMFORD	\$254,216,043	\$38,166,531	0.58	\$833,020,079	\$324,502,818	\$79,520,891	\$2,091,273	1.64		
WATERBURY	\$170,970,777	\$35,585,404	0.85	\$286,257,087	\$90,654,562	\$14,171,639	\$2,351,750	1.32		
WINDHAM	\$46,690,277	\$11,455,469	0.57	\$27,394,973	\$31,352,348	\$4,787,704	\$116,036	1.07		
YALE-NEW HAVEN	\$1,809,383,172	\$337,078,611	0.69	\$3,193,811,532	\$1,220,973,590	\$161,182,216	\$12,519,061	1.47		
STATEWIDE TOTAL	\$5,927,434,068	\$1,304,377,571	0.67	\$11,452,151,719	\$5,145,624,884	\$712,727,869	\$69,542,187	1.44		
STATEWIDE MEDIAN	\$123,026,700	\$31,231,570	0.68	\$251,905,183	\$126,249,614	\$12,499,941	\$1,215,767	1.42		

FY 2013 HOSPITAL SOLVENCY RATIOS			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Calculation:	HRS Report 185	HRS Report 185	HRS Report 185
Source:			
BACKUS	68.3	53.0	17.1
BRIDGEPORT	39.9	36.4	21.9
BRISTOL	23.2	16.1	49.8
CT CHILDRENS	58.2	9.7	22.4
DANBURY	55.5	21.1	33.6
DAY KIMBALL	16.6	10.5	64.9
DEMPSEY	62.4	53.8	0.0
GREENWICH	71.4	56.2	9.1
GRIFFIN	-11.4	13.6	145.4
HARTFORD	41.7	16.8	29.9
HOSPITAL OF CENTRAL CT	56.1	67.4	0.3
HUNGERFORD	63.8	41.2	0.0
JOHNSON	16.4	0.3	0.0
L+M	50.4	27.2	30.3
MANCHESTER	21.7	7.4	57.4
MIDDLESEX	57.4	39.3	18.5
MIDSTATE	41.6	28.5	43.6
MILFORD	17.3	-28.3	0.0
NEW MILFORD	51.8	20.7	7.2
NORWALK	45.7	21.9	33.1
ROCKVILLE	40.6	18.3	43.1
SAINT FRANCIS	27.8	18.1	55.3
SAINT MARY'S	26.5	42.3	28.6
SAINT VINCENTS	80.6	69.5	9.6
SHARON	65.2	54.7	22.7
STAMFORD	26.1	11.8	64.2
WATERBURY	48.9	23.5	25.1
WINDHAM	-9.3	-6.2	162.6
YALE-NEW HAVEN	38.9	26.2	41.7
STATEWIDE AVERAGE	45.4	24.7	32.6
STATEWIDE MEDIAN	41.7	21.9	28.6

Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 185.
 Note: Milford Hospital financial statements were not audited in FY 2013.

APPENDIX Q: HOSPITAL LIQUIDITY RATIOS

FY 2013 HOSPITAL LIQUIDITY RATIOS					
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD	
	Current Assets / Current Liabilities HRS Report 185	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365) HRS Report 185	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365) HRS Report 185	Current Liabilities / (Total Expenses - Depreciation)/365 HRS Report 185	
Calculation:					
Source:					
BACKUS	6.07	206	40	45	
BRIDGEPORT	1.26	60	45	107	
BRISTOL	1.45	38	57	80	
CT CHILDREN'S	0.94	3	27	89	
DANBURY	1.92	48	35	63	
DAY KIMBALL	1.36	28	41	81	
DEMPSEY	1.39	0	44	48	
GREENWICH	2.70	77	39	63	
GRIFFIN	1.06	43	42	98	
HARTFORD	1.07	5	55	79	
HOSPITAL OF CENTRAL CT	1.39	24	33	67	
HUNGERFORD	1.32	27	37	65	
JOHNSON	0.43	1	29	158	
L+M	3.93	164	37	62	
MANCHESTER	1.19	25	59	84	
MIDDLESEX	2.06	69	49	66	
MIDSTATE	2.41	50	49	56	
MILFORD	0.89	9	42	80	
NEW MILFORD	0.83	12	28	75	
NORWALK	1.88	94	24	71	
ROCKVILLE	1.31	6	51	57	
SAINT FRANCIS	2.04	64	28	53	
SAINT MARY'S	1.36	48	36	78	
SAINT VINCENT'S	1.63	4	41	55	
SHARON	2.07	0	46	42	
STAMFORD	1.78	90	51	94	
WATERBURY	1.78	42	39	56	
WINDHAM	0.90	32	50	125	
YALE-NEW HAVEN	2.94	122	37	63	
STATEWIDE AVERAGE	1.93	66	40	70	
STATEWIDE MEDIAN	1.39	38	41	67	

Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 185.
 Note: Milford Hospital financial statements were not audited in FY 2013.

APPENDIX R: HOSPITAL UNCOMPENSATED CARE DATA

FY 2013 HOSPITAL UNCOMPENSATED CARE DATA									
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES		
			(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts) * RCC		Uncomp Care/Total Expenses		
Calculation:	N/A	N/A	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185		
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185		
BAOKUS	\$5,518,573	\$8,822,403	\$14,340,976	0.38	\$5,450,356	\$249,935,251	2.2%		
BRIDGEPORT	\$19,484,535	\$32,666,112	\$52,150,647	0.27	\$14,066,134	\$409,234,000	3.4%		
BRISTOL	\$5,306,456	\$4,909,425	\$10,215,881	0.30	\$3,067,593	\$129,703,674	2.4%		
CT CHILDREN'S	\$1,431,441	\$4,545,394	\$5,976,835	0.44	\$2,652,569	\$267,793,841	1.0%		
DANBURY	\$12,948,351	\$17,114,070	\$30,062,421	0.39	\$11,728,671	\$486,568,594	2.4%		
DAY KIMBALL	\$703,850	\$3,021,107	\$3,724,957	0.50	\$1,859,896	\$110,624,592	1.7%		
DEMPSEY	\$823,539	\$1,521,412	\$2,344,951	0.50	\$1,161,135	\$309,096,761	0.4%		
GREENWICH	\$14,617,978	\$14,715,765	\$29,333,743	0.28	\$8,265,933	\$311,019,000	2.7%		
GRIFFIN	\$4,849,739	\$2,373,418	\$7,223,157	0.28	\$2,056,918	\$127,376,540	1.6%		
HARTFORD	\$26,543,780	\$17,467,613	\$44,011,393	0.42	\$18,404,841	\$1,075,242,367	1.7%		
HOSPITAL OF CENTRAL CT	\$16,310,702	\$9,742,308	\$26,053,010	0.41	\$10,738,540	\$377,447,207	2.8%		
HUNGERFORD	\$3,214,518	\$3,378,061	\$6,592,579	0.47	\$3,070,270	\$124,899,985	2.5%		
JOHNSON	\$310,398	\$4,455,452	\$4,765,850	0.40	\$1,900,823	\$63,578,052	3.0%		
L-M	\$3,684,045	\$12,037,777	\$15,721,822	0.43	\$6,701,686	\$312,019,235	2.1%		
MANCHESTER	\$3,908,882	\$5,518,461	\$9,427,343	0.32	\$3,049,042	\$188,335,086	1.6%		
MIDDLESEX	\$8,529,846	\$11,094,963	\$19,624,809	0.28	\$5,466,908	\$342,279,038	1.6%		
MIDSTATE	\$7,131,143	\$2,265,391	\$9,396,534	0.41	\$3,847,332	\$210,520,148	1.8%		
MILFORD	\$643,601	\$6,085,642	\$6,729,243	0.41	\$2,750,166	\$80,406,210	3.4%		
NEW MILFORD	\$624,534	\$2,560,334	\$3,184,868	0.39	\$1,255,840	\$72,962,299	1.7%		
NORWALK	\$18,272,000	\$17,836,044	\$36,108,044	0.36	\$13,157,867	\$338,981,125	3.9%		
ROCKVILLE	\$1,271,767	\$4,127,214	\$5,398,981	0.31	\$1,691,617	\$71,670,098	2.4%		
SAINT FRANCIS	\$5,761,205	\$20,253,386	\$26,014,591	0.34	\$8,834,587	\$666,258,533	1.3%		
SAINT MARY'S	\$248,631	\$12,069,248	\$12,317,879	0.37	\$4,521,847	\$221,915,377	2.0%		
SAINT VINCENT'S	\$14,991,000	\$25,817,000	\$40,808,000	0.33	\$13,319,286	\$394,491,000	3.4%		
SHARON	\$941,923	\$2,293,507	\$3,235,430	0.33	\$1,080,914	\$49,401,485	2.2%		
STAMFORD	\$28,856,190	\$48,816,541	\$77,672,731	0.26	\$20,268,313	\$453,664,905	4.5%		
WATERBURY	\$1,472,594	\$10,783,760	\$12,256,354	0.25	\$3,014,287	\$213,170,829	1.4%		
WINDHAM	\$2,699,812	\$4,240,640	\$6,940,452	0.43	\$3,001,459	\$91,367,918	3.3%		
YALE-NEW HAVEN	\$32,480,929	\$118,694,071	\$151,175,000	0.27	\$41,003,684	\$2,236,673,000	1.8%		
STATEWIDE TOTAL	\$243,581,962	\$429,226,519	\$672,808,481	0.33	\$217,388,515	\$9,986,636,150	2.2%		
STATEWIDE MEDIAN									

* RCC is rounded to two digits for presentation purposes.

Source: FY 2013 Audited Financial Statements data from Hospital Reporting System Report 185.

Note: Milford Hospital financial statements were not audited in FY 2013.

FY 2013 HOSPITAL UTILIZATION DATA										
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS	
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	
Source:										
BACKUS	48,465	11,396	4.3	201	233	233	66%	57%	1,531.7	
BRIDGEFORD	97,440	18,453	5.3	271	333	383	99%	80%	2,126.0	
BRISTOL	29,710	7,448	4.0	115	154	154	71%	53%	855.0	
CT CHILDREN'S	46,107	6,422	7.2	182	187	187	69%	68%	1,429.7	
DANBURY	91,003	18,562	4.9	267	371	371	93%	67%	2,361.9	
DAY KIMBALL	16,124	4,331	3.7	65	122	122	68%	36%	806.7	
DEMPSEY	40,704	8,578	4.7	184	234	234	61%	48%	1,592.7	
GREENWICH	51,964	12,439	4.2	206	206	206	69%	69%	1,465.1	
GRIFFIN	31,271	7,176	4.4	88	180	180	97%	48%	902.4	
HARTFORD	235,012	41,809	5.6	647	809	867	100%	80%	6,124.9	
HOSP OF CENTRAL CT	75,467	17,907	4.2	304	373	446	68%	55%	2,272.9	
HUNGERFORD	26,574	6,533	4.1	77	122	122	95%	60%	789.0	
JOHNSON	16,130	3,139	5.1	70	95	101	63%	47%	460.3	
L+M	67,153	14,649	4.6	256	256	308	72%	72%	1,921.0	
MANCHESTER	46,662	9,342	5.0	171	283	283	75%	45%	1,108.7	
MIDDLESEX	62,546	15,162	4.1	189	260	297	91%	66%	2,119.0	
MIDSTATE	41,898	9,847	4.3	139	156	156	83%	74%	1,028.1	
MILFORD	13,603	3,348	4.1	46	118	118	81%	32%	498.6	
NEW MILFORD	7,017	1,824	3.8	22	95	85	87%	20%	362.2	
NORWALK	59,611	13,045	4.6	168	334	366	97%	49%	1,685.4	
ROCKVILLE	12,325	2,567	4.8	47	118	118	72%	29%	378.3	
SAINTE FRANCIS	159,375	32,366	4.9	595	595	682	73%	73%	3,816.6	
SAINTE MARY'S	51,833	11,729	4.4	182	182	379	78%	78%	1,355.2	
SAINTE VINCENT'S	120,574	20,324	5.9	424	446	520	78%	74%	2,263.2	
SHARON	12,338	2,878	4.3	49	94	78	69%	36%	247.4	
STAMFORD	71,656	14,871	4.8	267	325	330	74%	60%	2,084.4	
WATERBURY	55,099	11,847	4.7	176	268	393	86%	56%	1,209.1	
WINDHAM	17,355	4,137	4.2	87	144	144	55%	33%	577.1	
YALE-NEW HAVEN	462,219	80,503	5.7	1,572	1,618	1,541	81%	78%	11,071.7	
STATEWIDE TOTAL	2,067,235	412,632	5.0	7,067	8,711	9,404	80%	65%	54,444.3	

Source: Hospital Reporting System Report 185.

APPENDIX T: HOSPITAL GROSS REVENUE PAYER MIX

FY 2013 HOSPITAL GROSS REVENUE PAYER MIX					
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED	
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	36.5%	41.9%	19.4%	2.2%	
BRIDGEPORT	30.7%	38.0%	27.8%	3.5%	
BRISTOL	32.8%	46.0%	19.1%	2.0%	
CT CHILDREN'S	46.5%	1.1%	51.6%	0.8%	
DANBURY	40.3%	43.8%	13.1%	2.8%	
DAY KIMBALL	35.9%	42.0%	20.3%	1.8%	
DEMPSEY	37.5%	40.5%	21.2%	0.7%	
GREENWICH	50.8%	40.5%	5.5%	3.1%	
GRIFFIN	38.0%	44.5%	16.2%	1.2%	
HARTFORD	33.1%	45.9%	19.0%	2.0%	
HOSPITAL OF CENTRAL CT	28.9%	45.6%	23.3%	2.2%	
HUNGERFORD	31.0%	47.6%	18.6%	2.7%	
JOHNSON	33.9%	48.4%	16.1%	1.6%	
L+M	34.6%	46.4%	17.4%	1.7%	
MANCHESTER	35.8%	44.0%	18.5%	1.7%	
MIDDLESEX	35.4%	48.5%	14.4%	1.7%	
MIDSTATE	32.3%	45.2%	20.0%	2.5%	
MILFORD	36.7%	49.4%	10.3%	3.5%	
NEW MILFORD	41.8%	46.6%	9.8%	1.8%	
NORWALK	38.3%	42.0%	15.9%	3.8%	
ROCKVILLE	34.2%	47.1%	16.2%	2.5%	
SAINTE FRANCIS	31.9%	44.3%	22.0%	1.8%	
SAINTE MARY'S	33.2%	38.6%	26.1%	2.1%	
SAINTE VINCENT'S	26.6%	48.3%	20.4%	4.7%	
SHARON	34.9%	51.7%	10.8%	2.6%	
STAMFORD	43.8%	36.6%	15.0%	4.6%	
WATERBURY	31.7%	46.7%	19.9%	1.7%	
WINDHAM	32.9%	41.6%	23.2%	2.3%	
YALE-NEW HAVEN	36.8%	39.3%	22.0%	2.0%	
STATEWIDE AVERAGE	36.0%	41.6%	20.0%	2.4%	

Source: Hospital Reporting System Report 185.

Note: The Medicare percentages include TRICARE.

FY 2013 HOSPITAL NET REVENUE PAYER MIX						
Payer	NON GOVERNMENT	MEDICARE	STATE MEDICAL ASSISTANCE	UNINSURED		
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	55.2%	32.3%	11.7%	0.9%		
BRIDGEPORT	43.3%	37.3%	18.1%	1.3%		
BRISTOL	47.5%	38.2%	14.3%	0.1%		
CT CHILDRENS	64.3%	2.3%	33.0%	0.4%		
DANBURY	57.2%	34.1%	7.0%	1.8%		
DAY KIMBALL	45.0%	39.0%	15.7%	0.2%		
DEMPSEY	44.4%	38.4%	16.8%	0.5%		
GREENWICH	67.6%	27.4%	3.7%	1.4%		
GRIFFIN	49.3%	40.3%	9.8%	0.6%		
HARTFORD	48.8%	38.8%	11.9%	0.4%		
HOSPITAL OF CENTRAL CT	44.1%	39.1%	16.4%	0.4%		
HUNGERFORD	37.0%	48.4%	13.6%	1.0%		
JOHNSON	50.0%	39.5%	10.3%	0.2%		
L+M	50.7%	37.5%	11.8%	0.0%		
MANCHESTER	50.9%	35.4%	13.5%	0.3%		
MIDDLESEX	53.0%	36.2%	8.4%	2.4%		
MIDSTATE	51.2%	34.7%	12.6%	1.4%		
MILFORD	49.9%	41.7%	7.8%	0.7%		
NEW MILFORD	59.9%	33.1%	6.6%	0.3%		
NORWALK	59.3%	30.0%	9.9%	0.8%		
ROCKVILLE	50.3%	38.9%	10.6%	0.3%		
SAINT FRANCIS	45.9%	39.7%	14.3%	0.1%		
SAINT MARY'S	37.7%	39.4%	22.7%	0.1%		
SAINT VINCENT'S	45.3%	39.7%	14.1%	0.9%		
SHARON	42.8%	48.7%	7.3%	1.2%		
STAMFORD	67.5%	24.0%	8.1%	0.4%		
WATERBURY	42.7%	39.0%	17.2%	1.1%		
WINDHAM	40.7%	44.0%	15.1%	0.2%		
YALE-NEW HAVEN	53.0%	31.7%	14.8%	0.5%		
STATEWIDE AVERAGE	51.5%	34.4%	13.3%	0.7%		

Source: Hospital Reporting System Report 185.

Note: The Medicare percentages include TRICARE.

FY 2013 HOSPITAL DISCHARGES BY PAYER										
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	CHAMPUS /TRICARE	UNINSURED	TOTAL		
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
Source:	3,554	5,244	2,409	2,341	68	189	132	11,396		
BACKUS										
BRIDGEPORT	5,525	7,117	5,789	5,789	0	22	301	18,453		
BRISTOL	2,202	3,584	1,646	1,646	0	16	132	7,448		
CT CHILDRENS	2,975	20	3,357	3,357	0	70	47	6,422		
DANBURY	6,808	8,369	3,350	3,321	29	35	156	18,562		
DAY KIMBALL	1,099	1,947	1,265	1,265	0	20	59	4,331		
DEMPSEY	2,552	3,822	2,169	2,162	7	35	35	8,578		
GREENWICH	6,891	4,888	647	370	277	13	340	12,439		
GRIFFIN	2,395	3,456	1,315	1,315	0	10	85	7,176		
HARTFORD	14,784	17,247	9,578	9,578	0	200	357	41,809		
HOSP OF CENTRAL CT	4,756	8,464	4,668	4,668	0	19	206	17,907		
HUNGERFORD	1,821	3,510	1,170	1,167	3	32	200	6,533		
JOHNSON	896	1,633	581	581	0	29	48	3,139		
L+M	3,952	6,658	3,096	3,069	27	943	67	14,649		
MANCHESTER	3,395	3,821	2,085	2,085	0	41	218	9,342		
MIDDLESEX	4,525	8,270	2,323	2,323	0	44	168	15,162		
MIDSTATE	2,804	4,908	2,111	2,111	0	24	242	9,847		
MILFORD	1,068	2,011	259	258	1	10	50	3,348		
NEW MILFORD	545	1,083	194	188	6	2	38	1,824		
NORWALK	4,907	5,319	2,803	2,782	21	16	193	13,045		
ROCKVILLE	561	1,707	292	292	0	7	48	2,567		
SAINT FRANCIS	10,159	14,271	7,857	7,857	0	79	281	32,366		
SAINT MARY'S	3,306	5,053	3,345	3,345	0	25	178	11,729		
SAINT VINCENT'S	6,023	9,550	4,721	4,685	36	30	793	20,324		
SHARON	830	1,614	425	217	208	9	93	2,878		
STAMFORD	6,114	5,118	3,621	3,552	69	18	359	14,871		
WATERBURY	3,287	5,301	3,234	3,234	0	25	144	11,847		
WINDHAM	926	2,210	983	965	18	18	48	4,137		
YALE-NEW HAVEN	28,416	28,633	23,006	23,006	0	448	885	80,503		
STATEWIDE TOTAL	137,076	174,828	98,299	97,529	770	2,429	5,903	412,632		

Source: Hospital Reporting System Report 185.

APPENDIX W: HOSPITAL CASE MIX INDEXES BY PAYER

FY 2013 HOSPITAL CASE MIX INDEXES BY PAYER																
Payer	NON GOVT.		MEDICARE		MEDICAL ASSIST.		MEDICAID		OTHER MEDICAL ASSIST.		TRICARE		UNINSURED		TOTAL	
	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185				
Source:	1.2533	1.4244	1.0555	1.0599	0.9054	0.7319	0.9951	1.2816								
BACKUS	1.2422	1.5921	1.0349	1.0349	0.0000	1.2059	1.1533	1.3121								
BRIDGEPORT	1.0240	1.2511	0.9491	0.9491	0.0000	0.7455	1.0887	1.1161								
BRISTOL	1.6778	1.7545	1.5776	1.5776	0.0000	1.4213	1.2221	1.6229								
CT CHILDREN'S	1.2167	1.5412	1.0355	1.0340	1.2048	0.8751	1.2056	1.3296								
DANBURY	0.9576	1.2449	0.8924	0.8924	0.0000	1.1019	0.8978	1.0684								
DAY KIMBALL	1.3512	1.5830	1.3780	1.3789	1.1148	1.0742	0.9386	1.4601								
DEMPSEY	0.8703	1.4594	1.0239	0.9264	1.1542	0.6964	0.9869	1.1096								
GREENWICH	1.0626	1.3304	0.8050	0.8050	0.0000	0.4391	1.0423	1.1435								
GRIFFIN	1.4510	1.8692	1.2316	1.2316	0.0000	1.1076	1.3453	1.5716								
HARTFORD	1.1322	1.4821	1.0095	1.0095	0.0000	1.3531	1.0947	1.2658								
HOSP OF CENTRAL CT	1.0896	1.4476	1.0482	1.0480	1.1235	1.0033	1.0269	1.2741								
HUNGERFORD	0.9685	1.3170	0.9434	0.9434	0.8500	1.0887	1.0149	1.1463								
JOHNSON	1.1399	1.4094	0.9729	0.9739	0.8590	0.8897	1.0244	1.2110								
L+M	0.9841	1.5049	0.9631	0.9631	0.0000	1.0128	1.0421	1.1925								
MANCHESTER	1.1292	1.3407	0.9828	0.9828	0.0000	1.2712	1.1075	1.2225								
MIDDLESEX	1.1088	1.5201	0.9858	0.9858	0.0000	0.7283	0.9438	1.2865								
MIDSTATE	1.3443	1.4766	1.2094	1.2069	1.8418	1.2652	0.9456	1.4131								
MILFORD	1.3024	1.3312	0.9958	0.9921	1.1110	1.1600	1.0138	1.2867								
NEW MILFORD	1.0750	1.4406	0.9594	0.9590	1.0138	1.5285	1.0651	1.1998								
NORWALK	1.6722	1.5663	1.4252	1.4252	0.0000	1.7035	1.1844	1.5738								
ROCKVILLE	1.4196	1.6898	1.1608	1.1608	0.0000	1.0992	1.2103	1.4751								
SAINT FRANCIS	1.1974	1.4990	1.0440	1.0440	0.0000	0.7361	0.9311	1.2826								
SAINT MARY'S	1.2766	1.5337	1.0392	1.0400	0.9392	0.9913	1.0914	1.3418								
SAINT VINCENT'S	1.0067	1.1824	0.9355	0.9105	0.9615	1.0219	0.8909	1.0948								
SHARON	1.1063	1.6009	1.0359	1.0368	0.9899	0.7530	1.2107	1.2589								
STAMFORD	1.2595	1.5699	0.9643	0.9643	0.0000	0.8167	1.1905	1.3169								
WATERBURY	0.9679	1.3980	0.9836	0.9631	2.0843	0.8361	1.0894	1.2008								
WINDHAM	1.3872	1.7250	1.1861	1.1861	0.0000	1.3638	1.4267	1.4497								
YALE-NEW HAVEN	1.2557	1.5679	1.1091	1.1094	1.0650	1.0294	1.1471	1.3517								
STA TEWIDE TOTAL																

Source: Hospital Reporting System Report 185.

FY 2013 EMERGENCY DEPARTMENT VISITS

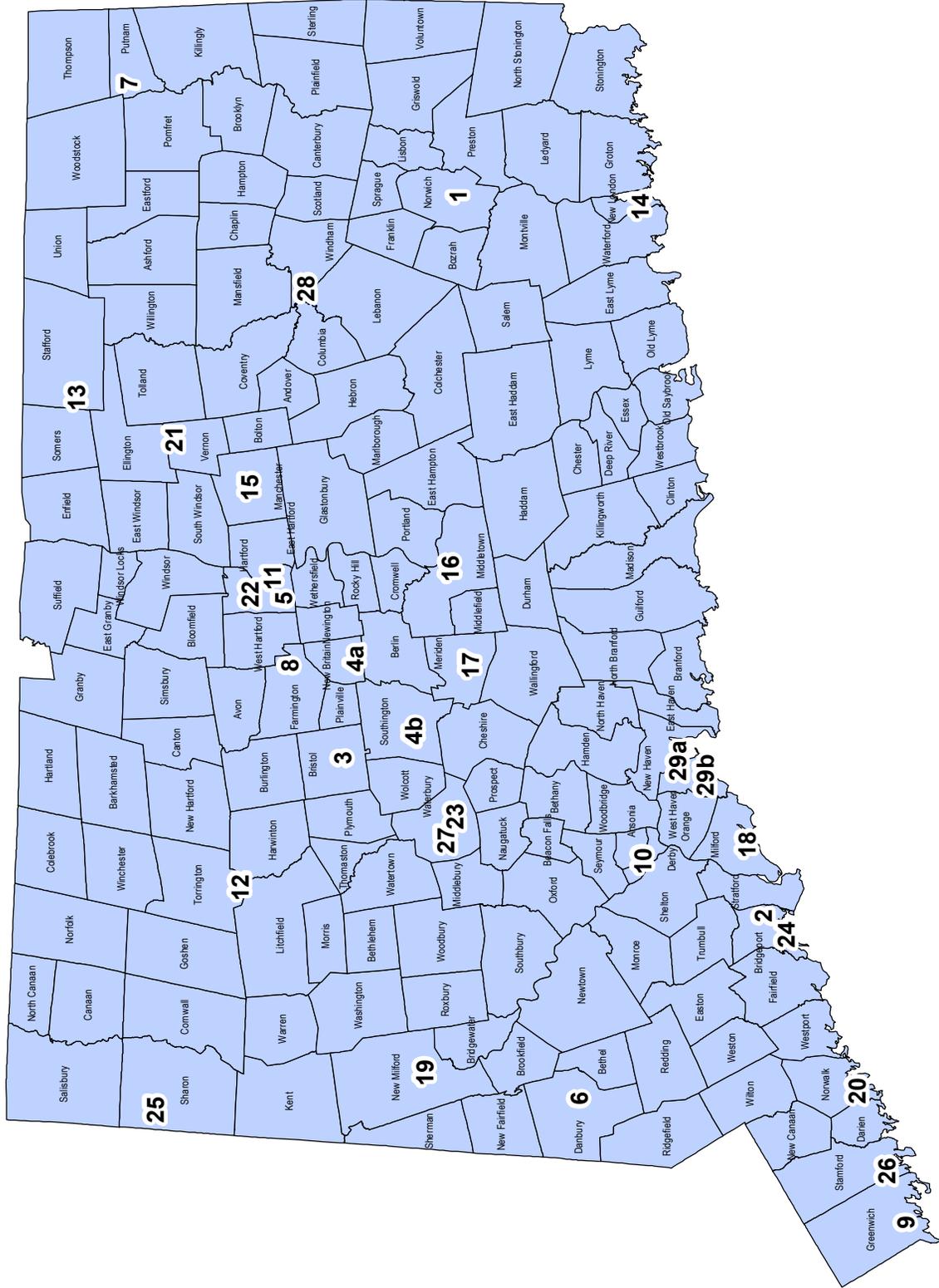
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	7,289	71,555	78,844
BRIDGEPORT	10,835	66,060	76,895
BRISTOL	5,771	32,582	38,353
CT CHILDRENS	3,299	52,341	55,640
DANBURY	11,548	58,017	69,565
DAY KIMBALL	2,777	21,491	24,268
DEMPSEY	5,131	23,640	28,771
GREENWICH	7,527	34,925	42,452
GRIFFIN	5,156	34,542	39,698
HARTFORD	22,296	78,503	100,799
HOSPITAL OF CENTRAL CT	14,470	92,594	107,064
HUNGERFORD	5,182	35,790	40,972
JOHNSON	2,309	17,817	20,126
L+M	7,004	77,556	84,560
MANCHESTER	6,189	40,876	47,065
MIDDLESEX	9,971	81,193	91,164
MIDSTATE	6,894	52,897	59,791
MILFORD	3,065	32,175	35,240
NEW MILFORD	2,135	15,715	17,850
NORWALK	8,469	39,838	48,307
ROCKVILLE	2,465	22,671	25,136
SAINT FRANCIS	17,868	63,204	81,072
SAINT MARY'S	7,991	62,003	69,994
SAINT VINCENTS	14,293	64,264	78,557
SHARON	1,878	15,746	17,624
STAMFORD	8,094	42,864	50,958
WATERBURY	7,836	46,520	54,356
WINDHAM	3,028	32,054	35,082
YALE-NEW HAVEN	40,919	163,785	204,704
STATEWIDE TOTAL	251,689	1,473,218	1,724,907

Source: Hospital Reporting System Report 185.



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Acute Care and Children's Hospitals in Connecticut



- 1 William W. Backus Hospital
- 2 Bridgeport Hospital
- 3 Bristol Hospital
- 4a Hospital of Central Connecticut - New Britain Memorial Campus
- 4b Hospital of Central Connecticut - Bradley Memorial Campus
- 5 CT Children's Medical Center
- 6 Danbury Hospital
- 7 Day Kimball Hospital
- 8 John Dempsey Hospital
- 9 Greenwich Hospital
- 10 Griffin Hospital
- 11 Hartford Hospital
- 12 Charlotte Hungerford Hospital
- 13 Johnson Memorial Hospital
- 14 Lawrence & Memorial Hospital
- 15 Manchester Memorial Hospital
- 16 Middlesex Hospital
- 17 MidState Medical Center
- 18 Milford Hospital
- 19 New Milford Hospital
- 20 Norwalk Hospital
- 21 Rockville General Hospital
- 22 Saint Francis Hospital and Medical Center
- 23 Saint Mary's Hospital
- 24 Saint Vincent's Medical Center
- 25 Essent-Sharon Hospital
- 26 Stamford Hospital
- 27 Waterbury Hospital
- 28 Windham Community Memorial Hospital
- 29a Yale-New Haven Hospital
- 29b Yale-New Haven Hospital - Saint Raphael Campus

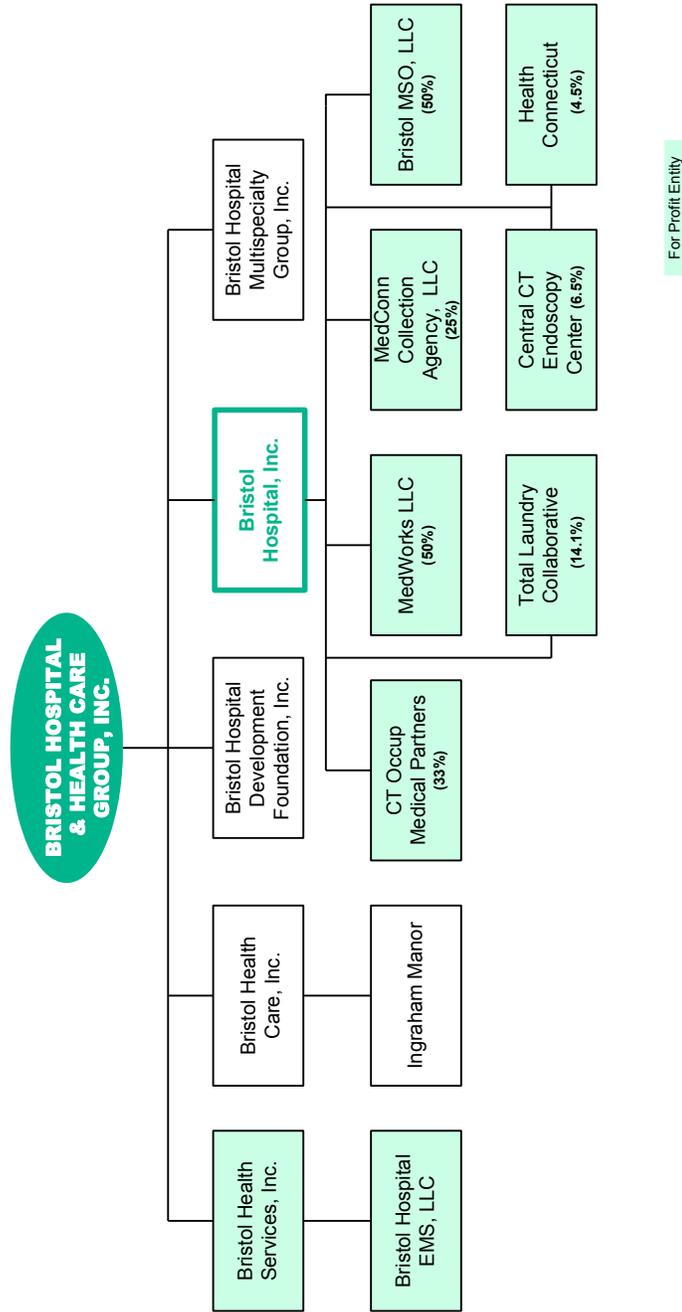
APPENDIX Z: CORPORATE AFFILIATIONS BETWEEN HOSPITALS

CORPORATE AFFILIATIONS BETWEEN HOSPITALS (ordered by higher level parent name)						
Hospital (Full Legal Name)	Town (Main Campus)	Parent Corporation (Full Legal Name)	Higher Level Parent Corporation (Full Legal Name)	Affiliation Date	Other acute care hospitals currently under the same parent corporation	
St. Vincent's Medical Center	Bridgeport	St. Vincent's Health Services Corporation	Ascension Health, Inc.	1999	Multiple hospitals across the U.S. under larger parent, Ascension Health Alliance. No others within Connecticut.	
Manchester Memorial Hospital	Manchester	Eastern Connecticut Health Network, Inc.	N/A	1995	Manchester Memorial Hospital Rockville General Hospital	
Rockville General Hospital	Vernon	Eastern Connecticut Health Network, Inc.	N/A	1995		
Essent Healthcare of Connecticut, Inc. d/b/a Sharon Hospital	Sharon	Sharon Hospital Holding Company	Essent HealthCare, Inc.	2002	Multiple across the U.S. under larger parent, RegionalCare Hospital Partners, Inc. No others within Connecticut	
Hartford Hospital	Hartford	Hartford Healthcare Corporation	N/A	N/A	Hartford Hospital Hospital of Central Connecticut Midstate Medical Center William W. Backus Hospital Windham Community Memorial Hospital	
Midstate Medical Center	Meriden	Hartford Healthcare Corporation	N/A	1996		
Hospital of Central Connecticut	New Britain	Central Connecticut Health Alliance, Inc.	Hartford Healthcare Corporation	2011		
William W. Backus Hospital	Norwich	Backus Corporation	Hartford Healthcare Corporation	2013		
Windham Community Memorial Hospital, Inc.	Windham	Hartford Healthcare Corporation	N/A	2009		
Lawrence & Memorial Hospital, Inc.	New London	Lawrence & Memorial Corporation	N/A	2013	LMW Healthcare, Inc. d/b/a Westerly Hospital (in Westerly, RI)	
Danbury Hospital, The	Danbury	Western Connecticut Health Network, Inc.	N/A	2010	Danbury Hospital New Milford Hospital Norwalk Hospital	
New Milford Hospital, Inc. ^a	New Milford	Western Connecticut Health Network, Inc.	N/A	2010		
Norwalk Hospital Association, The	Norwalk	Norwalk Health Services Corporation	Western Connecticut Health Network, Inc.	2014		
Bridgeport Hospital	Bridgeport	Yale New Haven Network Corporation, Inc. ^b	N/A	1996	Bridgeport Hospital Greenwich Hospital Yale-New Haven Hospital	
Greenwich Hospital	Greenwich	Greenwich Healthcare Services, Inc.	Yale-New Haven Health Services Corporation	1998		
Yale New Haven Hospital	New Haven	Yale-New Haven Health Services Corporation ^c	N/A	N/A		

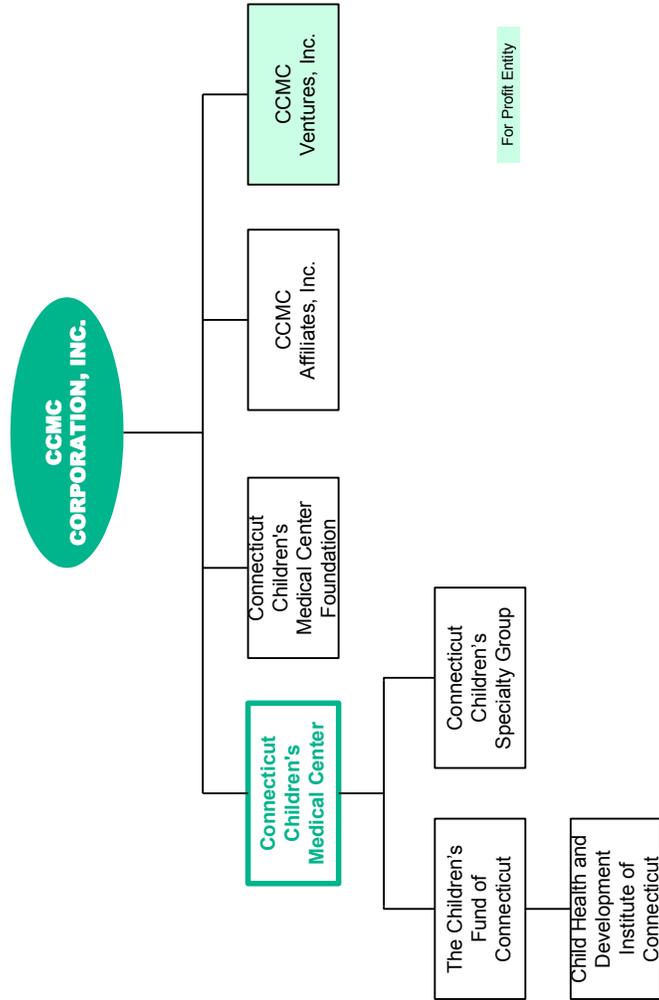
^aOn June 10, 2014, Danbury and New Milford Hospitals received Certificate of Need approval under Docket #13-31859-CON to consolidate New Milford Hospital's operations into the Danbury Hospital license and operate as one hospital with two campuses; however as of the date of this publication this consolidation has not occurred and the two hospitals remain separately licensed.

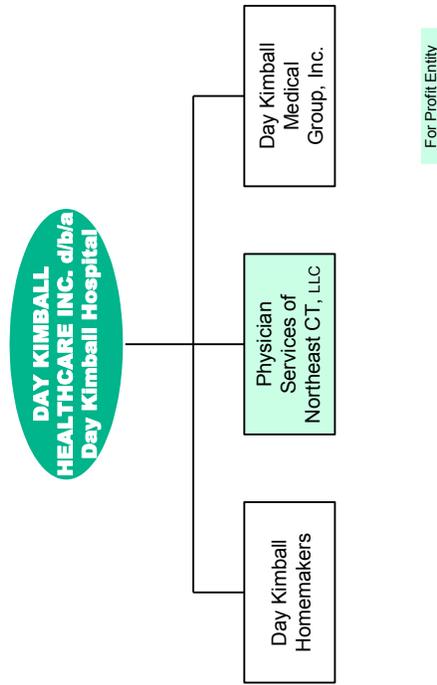
^bOn May 15, 2014, the former parent corporation of Bridgeport Hospital, called Bridgeport Hospital & Healthcare Services, Inc., merged into Bridgeport Hospital. The Hospital is now a direct subsidiary of the larger parent corporation, Yale-New Haven Health Services Corporation.

^cOn May 15, 2014, the former parent corporation of Yale-New Haven Hospital, called YNH Network Corporation, merged into Yale-New Haven Hospital. The Hospital is now a direct subsidiary of the larger parent corporation, Yale-New Haven Health Services Corporation.

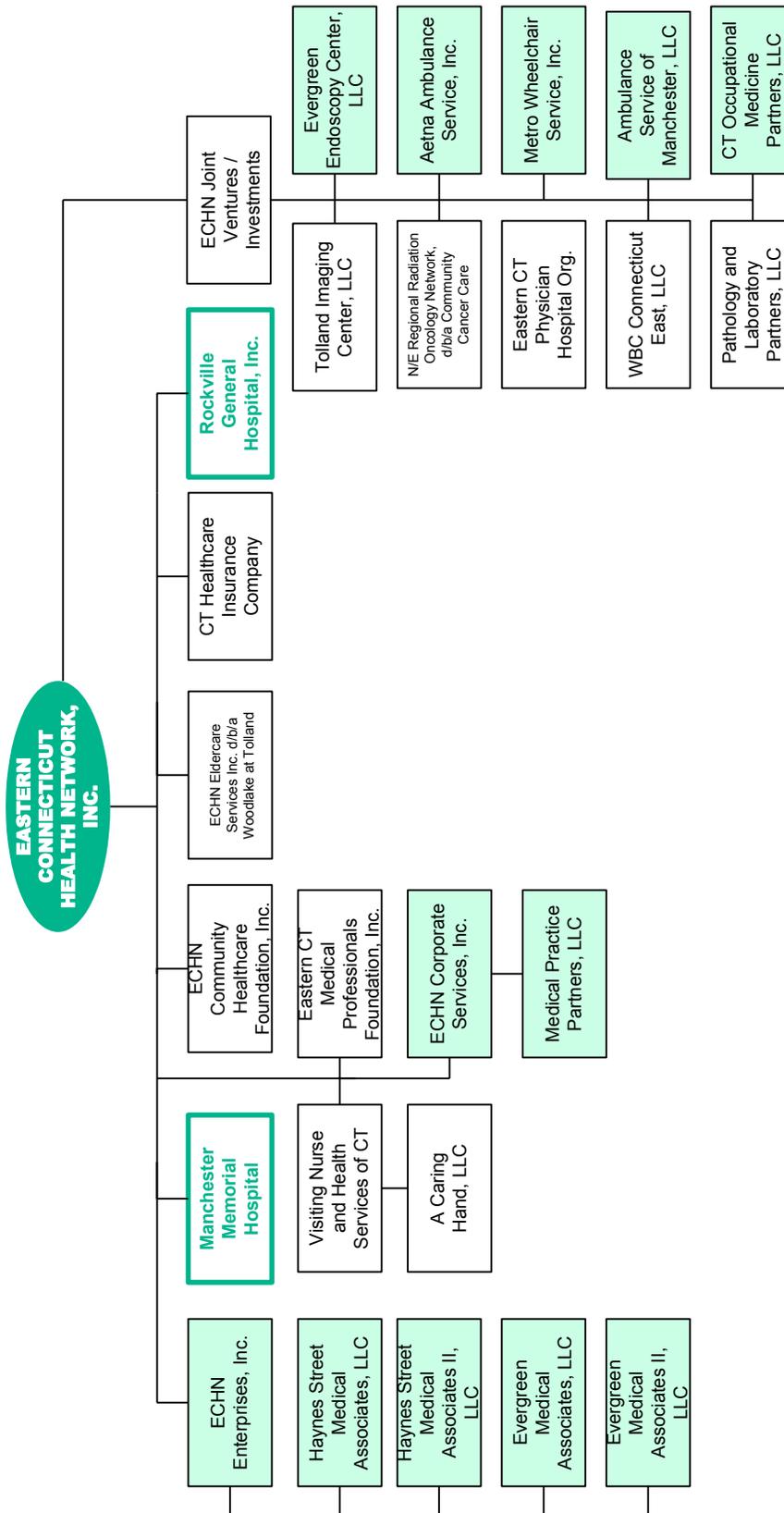


For Profit Entity

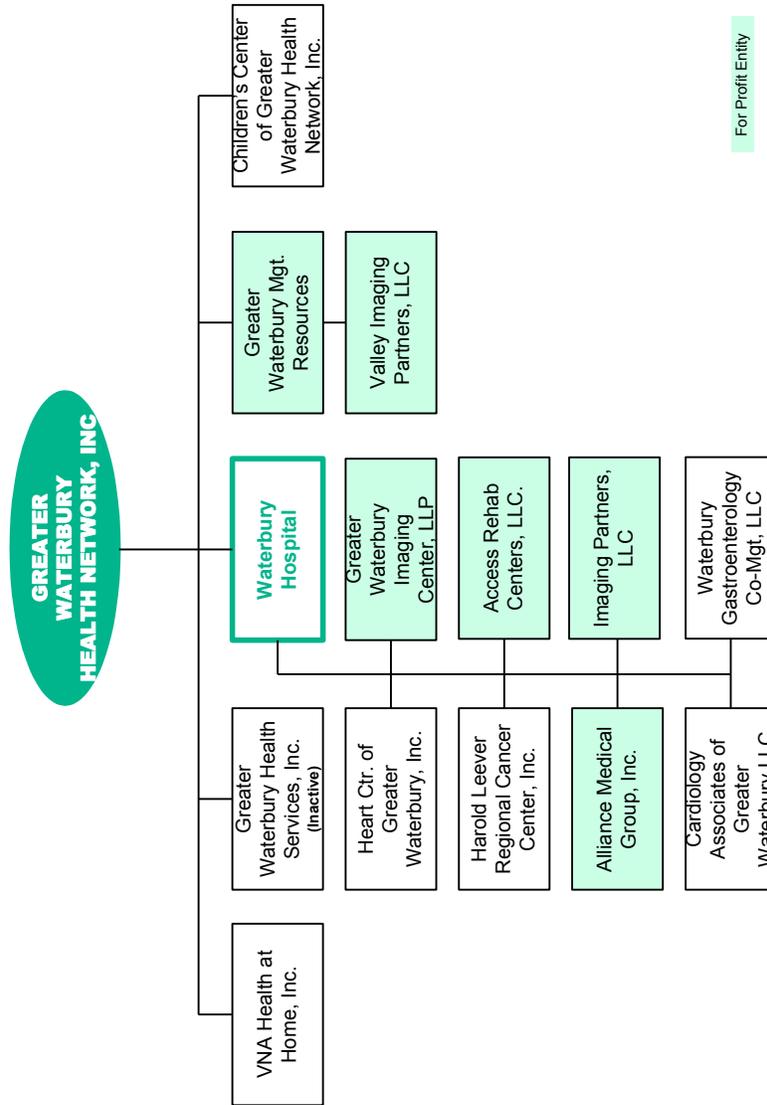




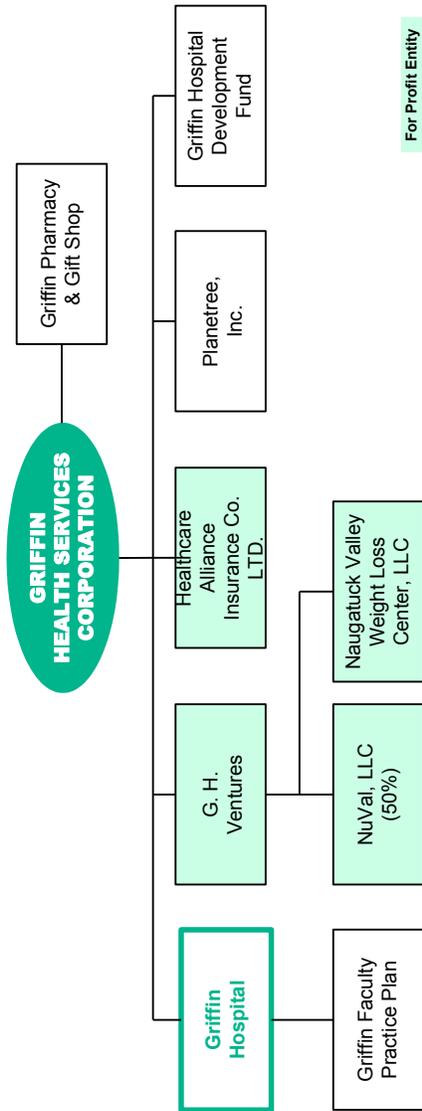
APPENDIX AA: HEALTH SYSTEM CHARTS OF ORGANIZATION

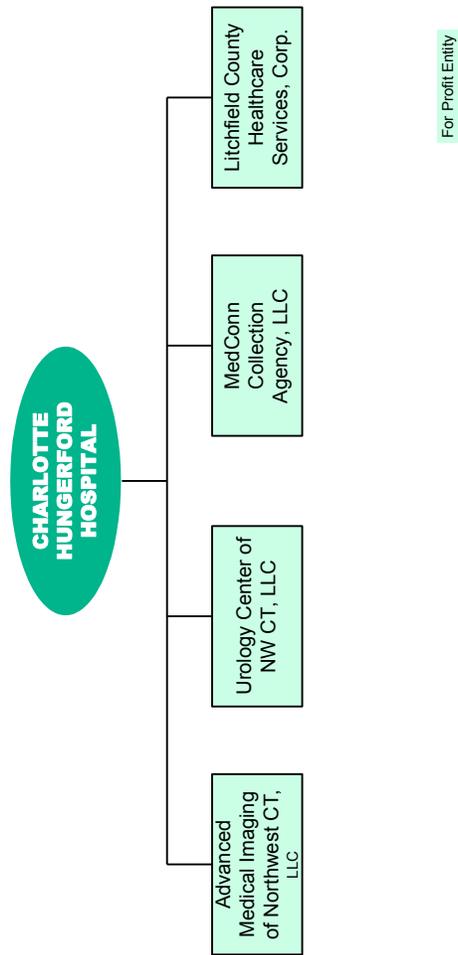


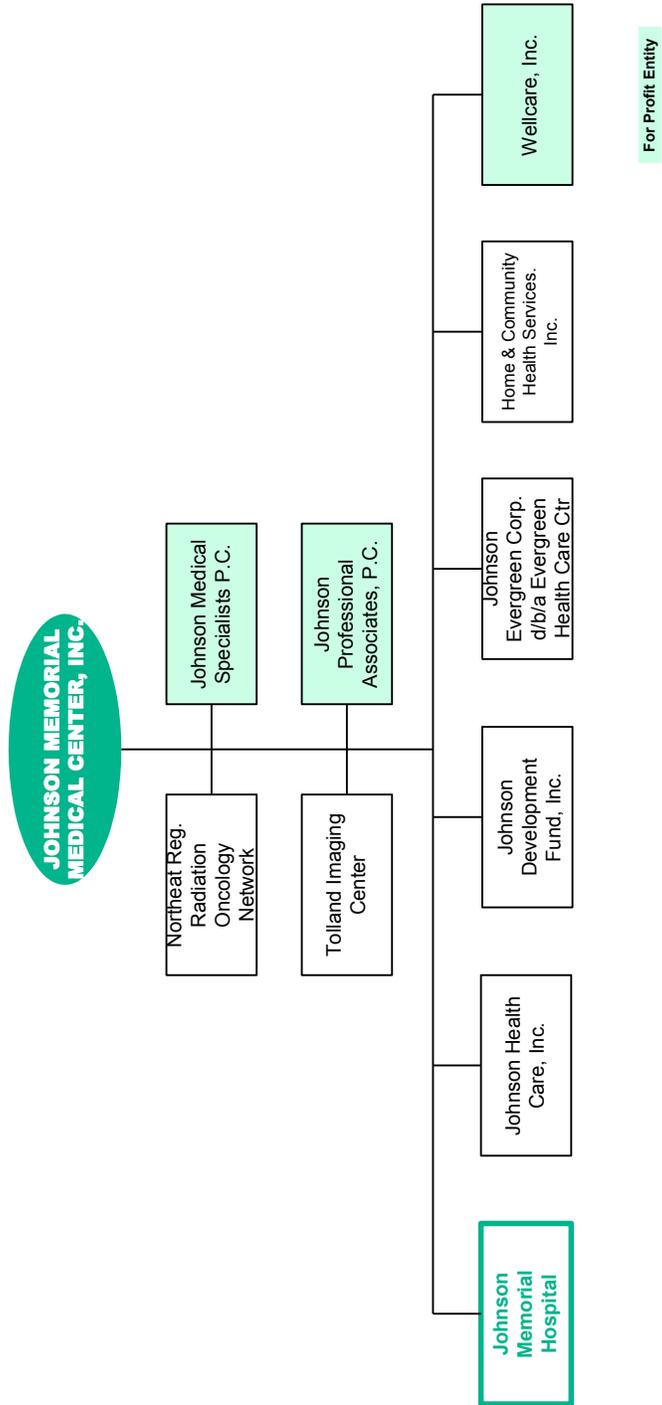
For Profit Entity

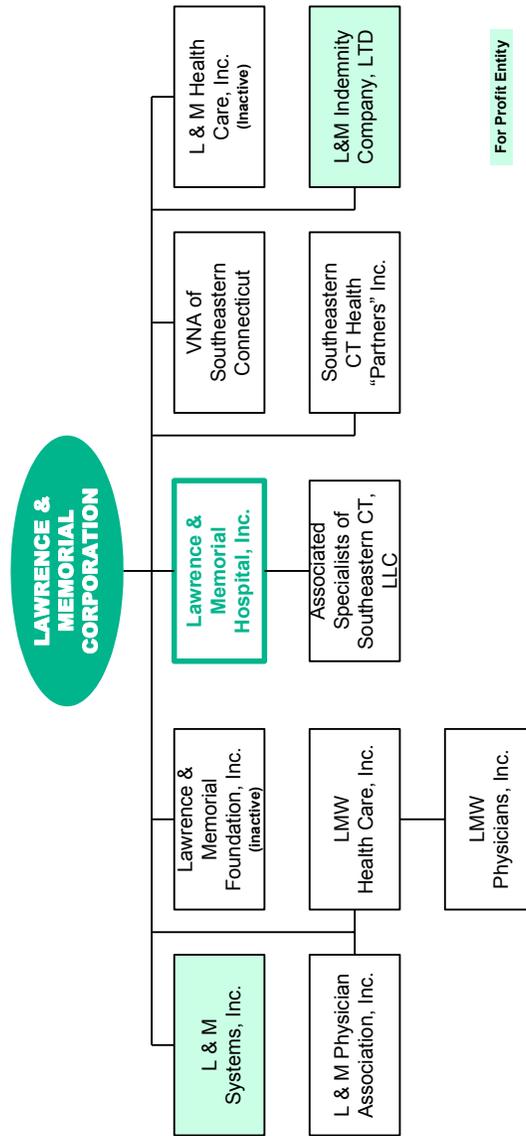


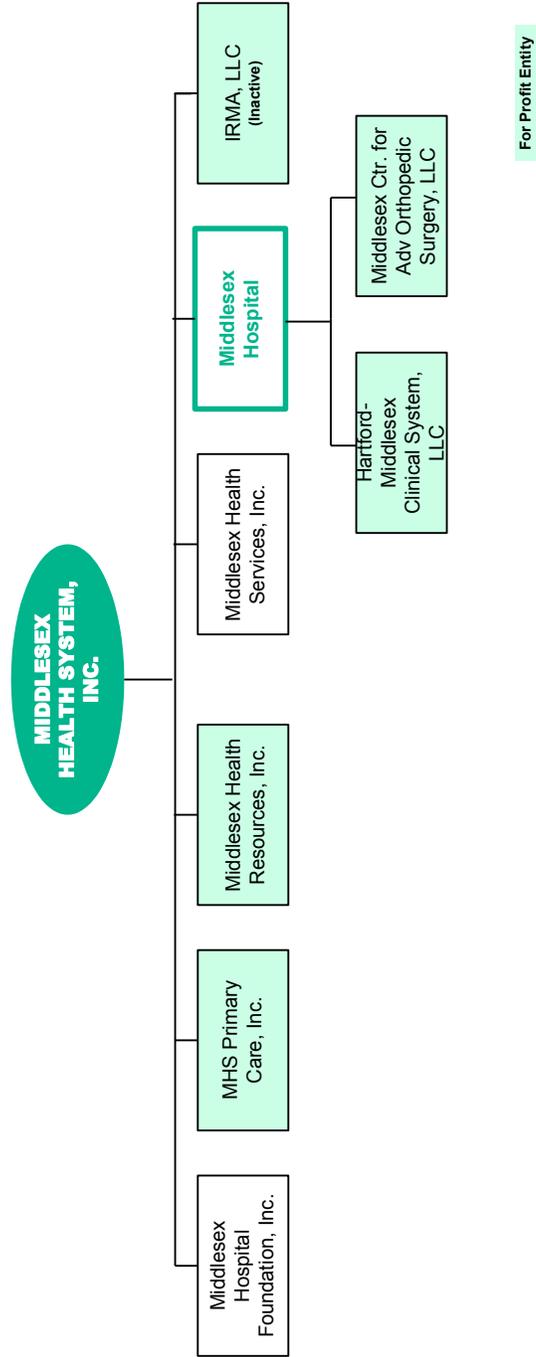
For Profit Entity

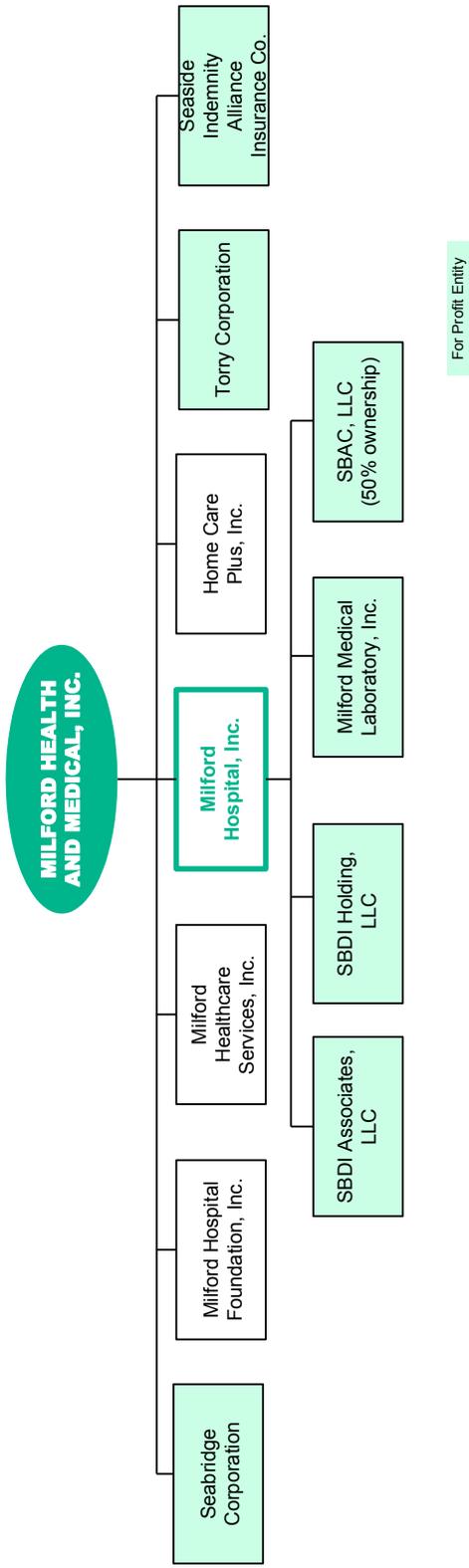


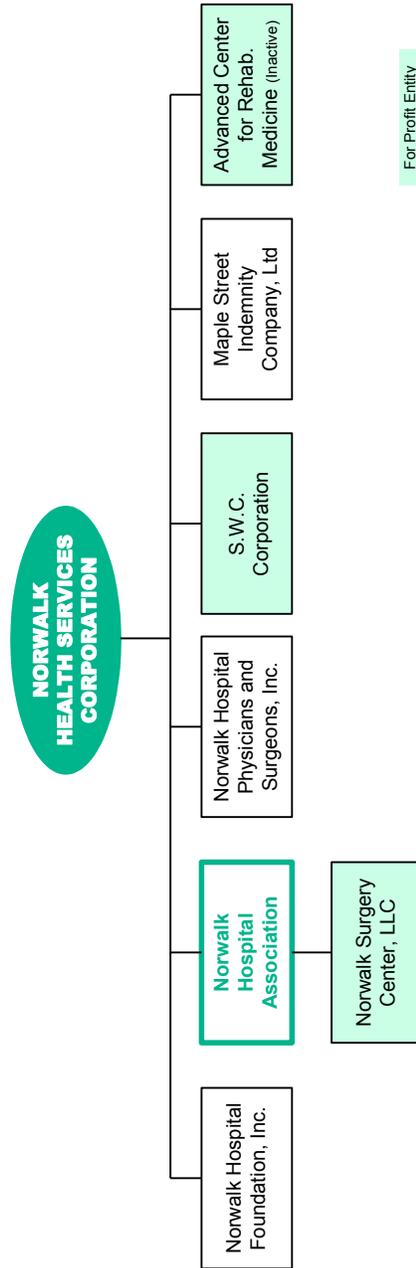


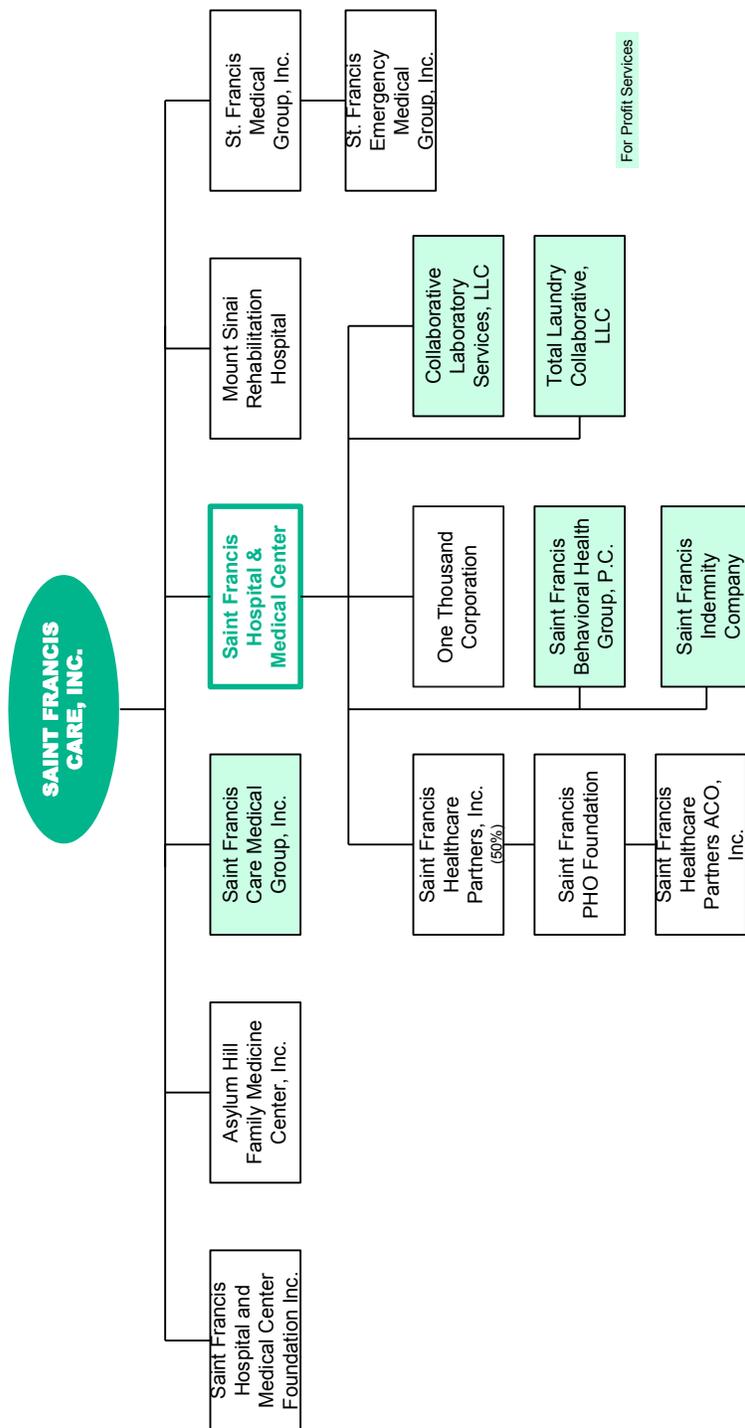




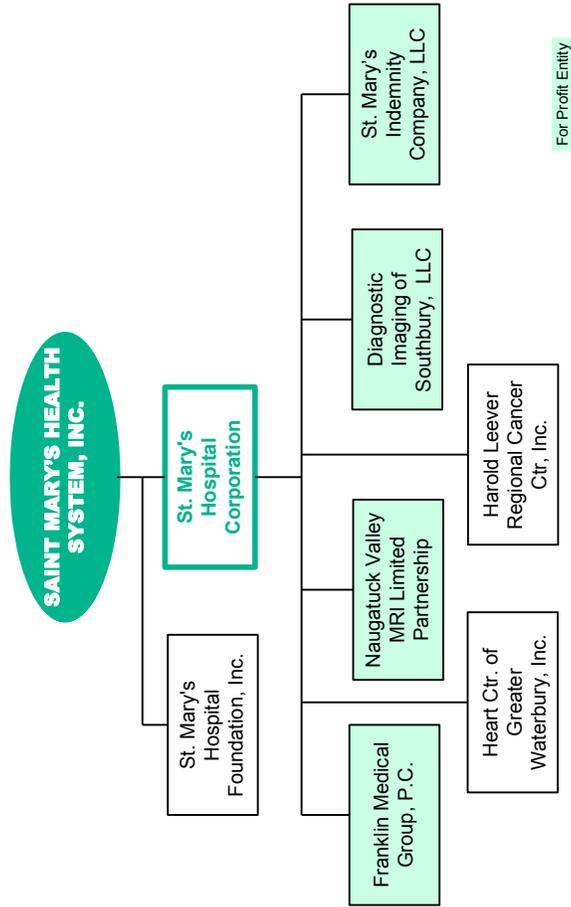


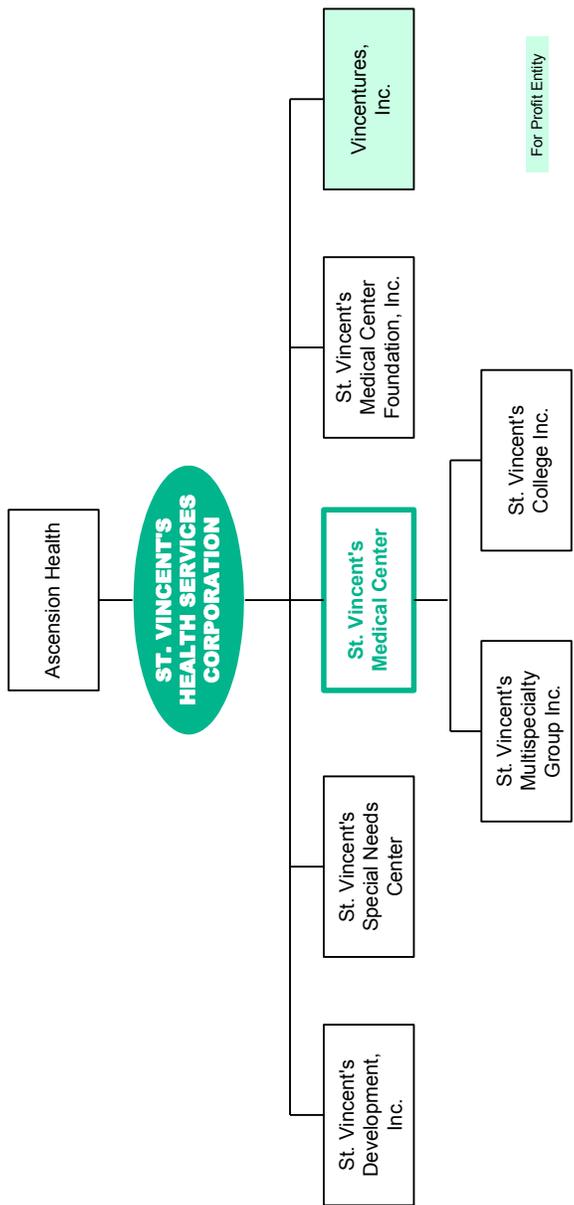


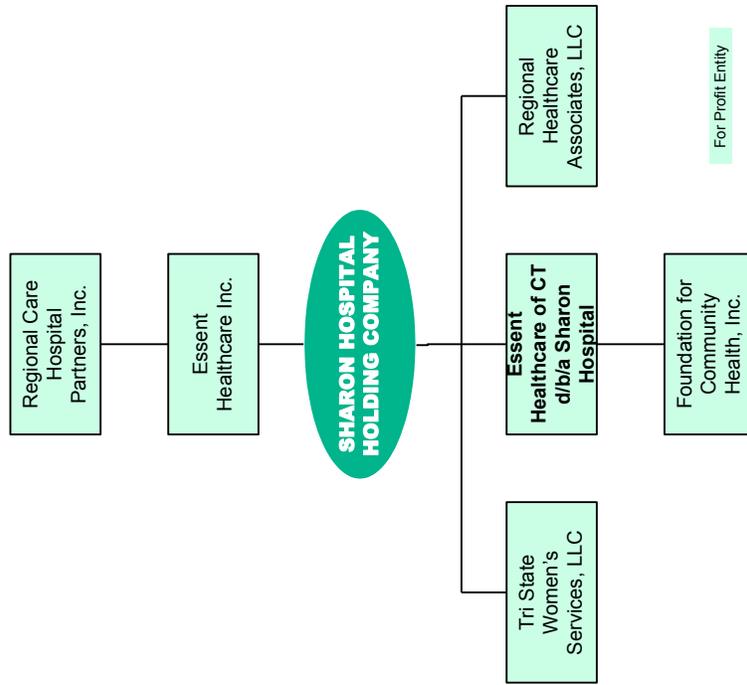


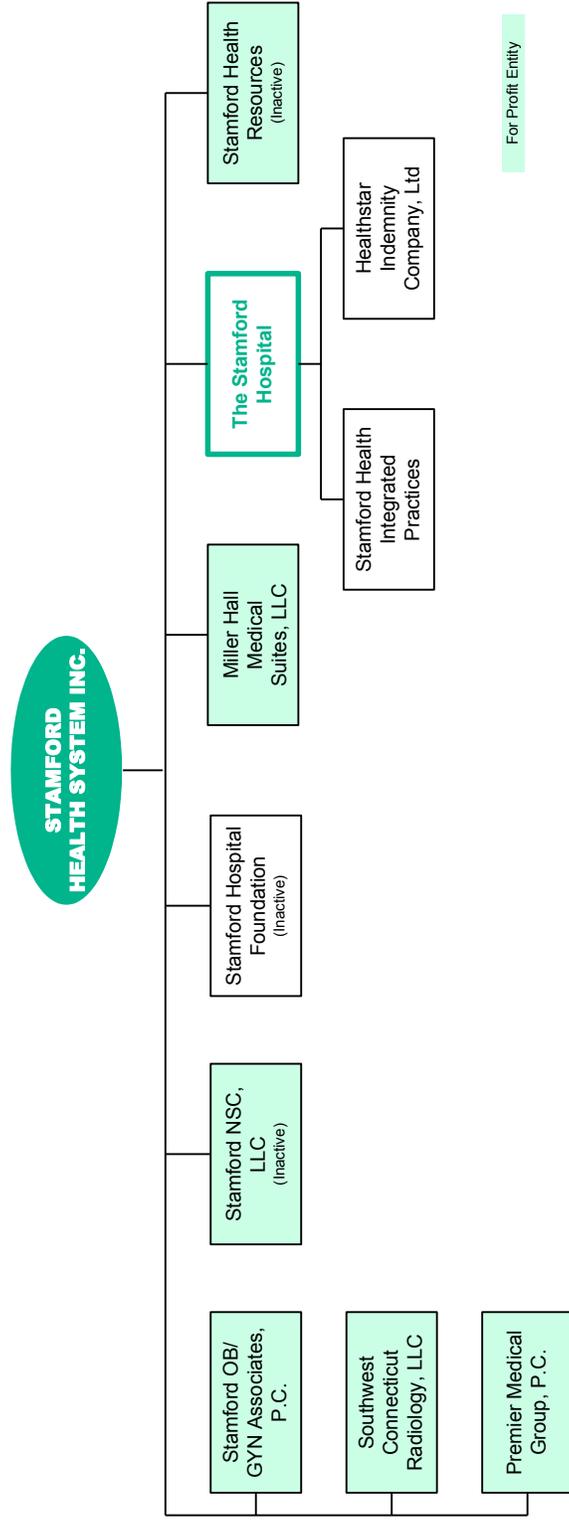


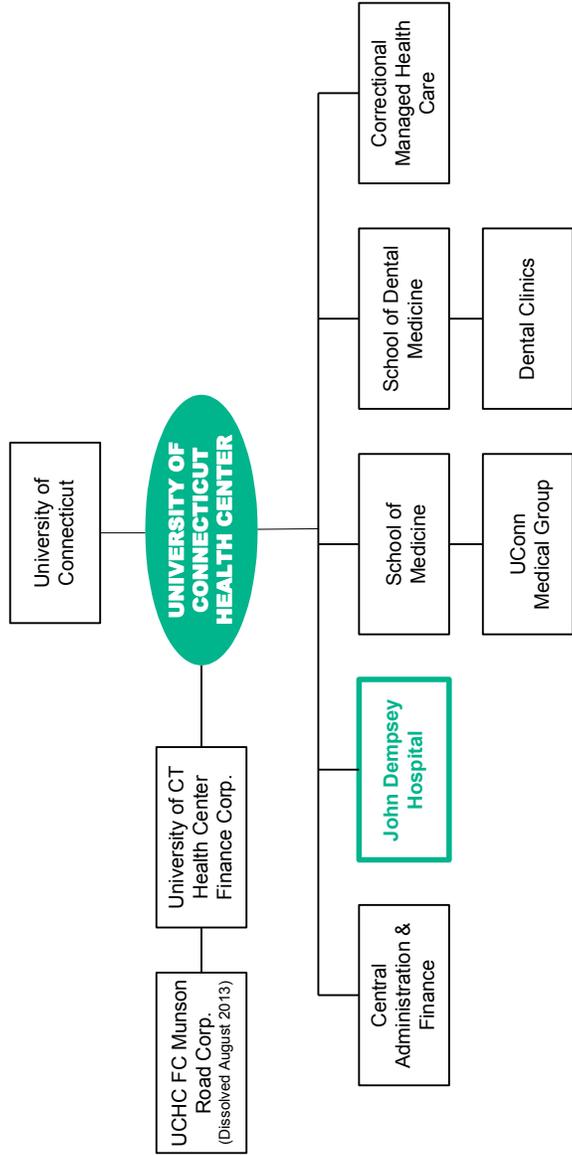
For Profit Services

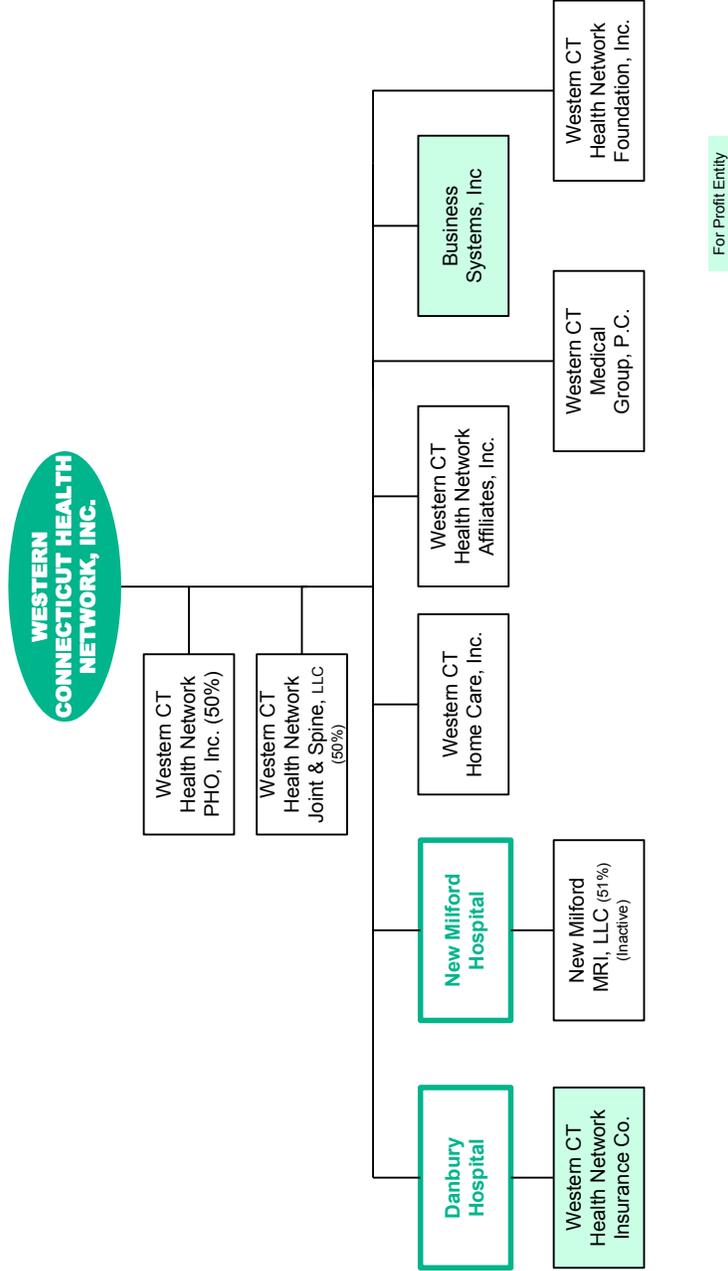














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Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good

collection practices that result in sufficient cash flow and infrequent short-term financing.

Disproportionate Share Hospital (DSH) Program Payments: payments that provide financial assistance to hospitals that serve a large number of low-income patients, such as the uninsured or people on Medicaid.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Gross Patient Revenue – total gross patient charges for all patient services before deductions for allowances, charity care and other deductions.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Medicaid: the federal and state health insurance program established under Title 19 of the Social Security Act to provide medical assistance on behalf of families with dependent children and for aged, blind or disabled whose income and resources are insufficient to meet the costs of necessary medical services and which is administered by the Department of Social Services.

Medical Assistance: the programs for medical assistance provided under the Medicaid program, including the HUSKY Plan, Part A, or (B) any

other state-funded medical assistance program, including the HUSKY Plan, Part B.

Medicare: the federal health insurance program for the aged and disabled.

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non Governmental: any commercial or private payer and includes but isn't limited to managed care organizations, health maintenance organizations, and preferred provider organizations.

Non-Operating Margin: the ratio related to profitability indicating the percentage of non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of income or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Medical Assistance: the difference between Medical Assistance and Medicaid.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or

grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of income or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Uninsured: individuals with no health insurance for the hospital services provided.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.



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**Jewel Mullen, MD, MPH, MPA
Commissioner**

**Lisa A. Davis, MBA, BS, RN
Deputy Commissioner**

410 Capitol Avenue
MS#13HCA
PO Box 340308
Hartford, CT 06134

Phone: 860-418-7001
800-797-9688
Fax: 860-418-7053

www.ct.gov/dph