

Value Based Insurance Design Technical Assistance

Struggling to Offer Affordable Health Benefits? Join Other Self-Insured Employers in this No Cost Program

As health care costs rise, employers are struggling to offer affordable, comprehensive health benefits to employees. Value-Based Insurance Design (VBID) is a benefits strategy that aims to improve employee health and productivity, and spend employer healthcare dollars most efficiently.

Through a federal grant, Connecticut is offering free technical assistance to employers interested in providing value-based health benefits. Employers will provide current plan information and participate in two in-person meetings, four webinars, and four calls with technical assistance staff over six months.

Why VBID?

VBID uses financial incentives and education to urge people to get the right care, at the right time, from the right provider, like:

- HSA payments for preventive screenings, as in a wellness program.
- Lower coinsurance and copays for certain high-value medications and visiting certain high quality, low cost providers.

Employers and health plans report success using VBID to help employees better manage their diseases and use fewer costly services:

- Eight of the nine employers who participated in the program in 2018 are adding VBID benefits or planning for the future.
- Over 150,000 Connecticut state and municipal employees, dependents and retirees are enrolled in VBID plans.
- 40% of large employers including Connecticut companies offer VBID benefits.
- Health plans in the state are ready to manage VBID benefits.

How Employers Benefit:

- ✦ Join Peers as Innovative Leaders Encouraging Better Health Outcomes and Smarter Healthcare Spending
- ✦ Improve Chronic Condition Management to Lower Costs
- ✦ Lower Use of Costly Services like ED Visits and Hospital Stays
- ✦ Increase Productivity through a Healthier Workforce
- ✦ Increase Employee Satisfaction by Cutting Out of Pocket Costs and Improving Quality

What is the opportunity for selected employers?

Peer to Peer, Expert-Led Learning:

- In-person meetings and webinars for employers offering guidance on VBID implementation from national experts and peers.
- One-on-one calls to address specific questions or facilitate conversations with key stakeholders.

Customized VBID Solutions Set Co-Developed with Each Employer:

- Expertise to organize and interpret data to understand how current benefits align with VBID, and to select VBID strategies customized to the employer's population and culture.
- Customized recommendations for benefits design and plan administration to address the employer's challenges and their employee population's healthcare needs.
- Access to a library of employer case studies and VBID educational materials.
- Tips for successful employee communications and VBID evaluation strategies.

To apply for Technical Assistance, visit:
<https://www.surveymonkey.com/r/N2HQSDD>

For more information, contact Lisa Tse at ltse@freedmanhealthcare.com