

## **Standard Service Electric Rates Approved For The First-Half Of 2016**

Electric generation rates have been approved by the Public Utility Regulatory Authority for Connecticut's electric distribution companies, Eversource (formerly Connecticut Light and Power) and United Illuminating (UI) for standard service effective January 1, 2016 through June 30, 2016. The new rates were approved by PURA based on auctions for power that concluded in mid-October.

On January 1, 2016, Eversource's standard service generation rate will be increasing from their current 8.228¢ per kilowatt hour (kwh) to 9.555 cents per kwh, an increase of 16.1%. UI's standard service generation rate will increase by approximately 17.7% from its current rate of 9.1241 cents per kwh to 10.7358 cents per kwh.

For the average Eversource residential customer on standard service that uses 750 kilowatt hours a month, the change will mean a monthly bill increase of \$9.95. UI residential customers on standard service will see a bill increase of about \$12.09 per month.

While these increases in generation rates are substantial, these rate changes are well below the generation rates charged for the first half of 2015 which were 12.629¢ per kwh for Eversource and 13.3524¢ per kwh for UI.

For most residential customers electric supply charges comprise about half the monthly bill. Other bill components include charges for distribution, transmission, conservation and load management programs, renewable energy project development, and other items.

The electric distribution companies' standard service generation plans are the State's default plans from which customers have the ability to switch to competitive supply options.

**A list of supplier options is available at**

**<http://www.energizect.com/compare-energy-suppliers/compare-supplier-options>**.

As always, customers who are considering going on competitive supply should carefully review price, terms, length of contract, enrollment and early termination fees when comparing options. Additionally customers should be extremely careful before entering a contract with a teaser rate that offers a lower price for four months and then locks customers into higher rates for an additional period.

