



Standard Service Electric Rates Approved For The Second-Half Of 2014

Electric generation rates have been approved by the Public Utility Regulatory Authority for Connecticut's electric distribution companies, Connecticut Light and Power (CL&P) and United Illuminating (UI) for standard service effective July 1, 2014 through December 31, 2014. The new rates were approved by PURA in mid-May, based on auctions for power held in mid-April.

On July 1, 2014, CL&P's standard service generation rate will be increasing from their current 9.235 per kilowatt hour (kwh) to 9.990 cents per kwh, an increase of 8.2%. UI's standard service generation rate will decrease by approximately 3.7% from its current rate of 9.004 cents per kwh to 8.666 cents per kwh.

For the average CL&P residential customer on standard service that uses 750 kilowatt hours a month, the change will mean a monthly bill increase of \$5.74. UI residential customers on standard service will see a bill decrease of about \$2.54 per month.

These rate changes followed generation rate increases in excess of 17% that went into effective on January 1, 2014 for the first half of 2014.

For most residential customers electric supply charges comprise about half the monthly bill. Other bill components include charges for distribution, transmission, conservation and load management programs, renewable energy project development, and other items.

The electric distribution companies' standard service generation plans are the State's default plans from which customers have the ability to switch to competitive supply options. A list of supplier options is available at <http://www.energizect.com/compare-energy-suppliers/compare-supplier-options>. As always, customers who are considering going on competitive supply should carefully review price, terms, length of contract and early termination fees when comparing options. Additionally customers should be extremely careful before entering a variable price contract as their rates could vary drastically from month to month.

Connecticut Light & Power is also in the process of filing a distribution rate increase application that will request an approximate 6% bill increase for service provided after December 1, 2014.