



State of Connecticut, Department of Revenue Services
Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Current Month Revenue Comparison - Page 1 of 4

Type of Revenue	February 2023	February 2022	Increase or Decrease	Percentage Change
Withholding	\$774,711,996.25	\$662,911,125.39	\$111,800,870.86	16.9%
Estimates and Finals	44,110,294.13	68,243,622.67	(24,133,328.54)	-35.4%
Total Income Taxes	818,822,290.38	731,154,748.06	87,667,542.32	12.0%
Sales and Use	459,326,554.23	433,429,240.72	25,897,313.51	6.0%
Room Occupancy	8,729,920.93	6,914,164.91	1,815,756.02	26.3%
Total Sales & Use Tax	468,056,475.16	440,343,405.63	27,713,069.53	6.3%
Corporation Business	25,514,192.63	25,212,423.51	301,769.12	1.2%
Pass-Through Entity	26,849,706.75	20,919,687.86	5,930,018.89	28.3%
Unrelated Business Income	326,146.03	242,939.79	83,206.24	34.2%
Total Corporation Taxes	52,690,045.41	46,375,051.16	6,314,994.25	13.6%
Cable, Satellite and Video	16,705.00	1,553,718.06	(1,537,013.06)	-98.9%
PEG Account	3,491.00	85,071.23	(81,580.23)	-95.9%
Electric & Power	9,990,709.00	9,902,513.00	88,196.00	0.9%
Gas Companies	13,440,577.84	10,018,756.08	3,421,821.76	34.2%
Railroads	54.00	0.00	54.00	
Total Public Service Corps.	23,451,536.84	21,560,058.37	1,891,478.47	8.8%
Estate and Gift	6,040,946.59	15,146,837.21	(9,105,890.62)	-60.1%
Domestic	6,053,461.00	2,107,741.80	3,945,719.20	187.2%
Foreign	17,529,341.57	20,960,592.96	(3,431,251.39)	-16.4%
Health Care Centers	608,899.00	100,337.00	508,562.00	506.9%
Nonadmitted / Unauthorized / Captive Insurers	1,746,728.65	1,375,833.00	370,895.65	27.0%
Total Insurance Taxes	25,938,430.22	24,544,504.76	1,393,925.46	5.7%
Alcoholic Beverages	6,599,443.79	4,067,317.05	2,532,126.74	62.3%
Cigarette	15,194,400.41	20,180,044.43	(4,985,644.02)	-24.7%
Electronic Cigarette Products	450,140.20	478,243.14	(28,102.94)	-5.9%
Tobacco Products	1,257,599.50	1,470,038.33	(212,438.83)	-14.5%
Total Cigarette Taxes	16,902,140.11	22,128,325.90	(5,226,185.79)	-23.6%
Controlling Interest Transfer	167,363.84	1,464,323.35	(1,296,959.51)	-88.6%
Real Estate Conveyance	13,128,272.18	25,354,796.42	(12,226,524.24)	-48.2%
Real Estate Conveyance	13,295,636.02	26,819,119.77	(13,523,483.75)	-50.4%
Petroleum Gross Earnings	6,999,883.76	4,817,618.60	2,182,265.16	45.3%
(a) Admissions & Dues and TNC Fee	5,964,539.97	4,943,773.22	1,020,766.75	20.6%
Dry Cleaners	15,812.03	32,147.19	(16,335.16)	-50.8%
Occupational	626,299.30	548,341.21	77,958.09	14.2%
Rental Surcharge	378,251.07	121,138.09	257,112.98	212.2%
Solid Waste	(1,127,522.23)	570,973.38	(1,698,495.61)	-297.5%
Tourism Tax	342,907.39	305,535.37	37,372.02	12.2%
Controlled Substances	0.00	979.00	(979.00)	-100.0%
Prepaid Wireless E-9-1-1 Fee	204,922.13	324,020.71	(119,098.58)	-36.8%
Cannabis Tax	342,127.78	0.00	342,127.78	
Paid Preparer Fee	7,873.08	10,022.56	(2,149.48)	-21.4%
Repealed Taxes	22,819.38	33,942.05	(11,122.67)	-32.8%
Total Miscellaneous Taxes	813,489.93	1,947,099.56	(1,133,609.63)	-58.2%
Nursing Home User Fee	5,316,370.81	4,215,832.11	1,100,538.70	26.1%
Hospitals	1,931,891.48	0.00	1,931,891.48	
Intermediate Care Facility	0.00	179,600.00	(179,600.00)	-100.0%
Ambulatory Surgical Center	0.00	1,559,437.00	(1,559,437.00)	-100.0%
Total Healthcare Taxes	7,248,262.29	5,954,869.11	1,293,393.18	21.7%
Gasoline	4,766,172.92	26,827,712.65	(22,061,539.73)	-82.2%
Special Fuel	10,311,943.34	8,168,504.05	2,143,439.29	26.2%
Motor Carrier	215,031.60	235,463.13	(20,431.53)	-8.7%
Highway Use Fee	2,511,395.70	0.00	2,511,395.70	
Total Motor Fuel Taxes	17,804,543.56	35,231,679.83	(17,427,136.27)	-49.5%
Licenses	192,022.74	198,351.56	(6,328.82)	-3.2%
Beverage Container Deposit	1,145,579.97	708,844.59	436,735.38	61.6%
Totals	\$1,471,965,266.74	\$1,385,941,604.38	\$86,023,662.36	6.2%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee



State of Connecticut, Department of Revenue Services
February 2023 Monthly Comparative Statement of Tax Revenue
Mark Boughton, Commissioner

Fiscal Year to Date Revenue Comparison - Page 2 of 4

Type of Revenue	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$4,646,130,744.37	\$4,323,398,912.82	\$322,731,831.55	7.5%
Estimates and Finals	1,234,580,123.62	1,374,058,270.49	(139,478,146.87)	-10.2%
Total Income Taxes	5,880,710,867.99	5,697,457,183.31	183,253,684.68	3.2%
Sales and Use	3,518,624,110.83	3,361,255,536.21	157,368,574.62	4.7%
Room Occupancy	90,324,791.15	76,727,836.43	13,596,954.72	17.7%
Total Sales & Use Tax	3,608,948,901.98	3,437,983,372.64	170,965,529.34	5.0%
Corporation Business	596,873,610.37	534,201,664.10	62,671,946.27	11.7%
Pass-Through Entity	1,071,822,872.29	1,162,414,149.41	(90,591,277.12)	-7.8%
Unrelated Business Income	3,139,964.66	1,434,383.81	1,705,580.85	118.9%
Total Corporation Taxes	1,671,836,447.32	1,698,050,197.32	(26,213,750.00)	-1.5%
Cable, Satellite and Video	23,806,465.69	19,088,817.57	4,717,648.12	24.7%
PEG Account	2,729,517.62	2,286,572.16	442,945.46	19.4%
Electric & Power	90,703,989.40	90,989,047.00	(285,057.60)	-0.3%
Gas Companies	43,226,197.23	40,924,715.26	2,301,481.97	5.6%
Railroads	472,241.20	515,781.20	(43,540.00)	-8.4%
Total Public Service Corps.	160,938,411.14	153,804,933.19	7,133,477.95	4.6%
Estate and Gift	140,109,700.68	114,044,167.69	26,065,532.99	22.9%
Domestic	16,124,764.81	10,123,696.57	6,001,068.24	59.3%
Foreign	78,504,674.07	71,800,925.19	6,703,748.88	9.3%
Health Care Centers	1,744,877.14	1,732,713.56	12,163.58	0.7%
Nonadmitted / Unauthorized / Captive Insurers	3,762,171.80	2,847,757.07	914,414.73	32.1%
Total Insurance Taxes	100,136,487.82	86,505,092.39	13,631,395.43	15.8%
Alcoholic Beverages	47,074,309.37	45,550,641.66	1,523,667.71	3.3%
Cigarette	160,076,083.76	184,472,068.90	(24,395,985.14)	-13.2%
Electronic Cigarette Products	3,792,997.88	3,541,581.29	251,416.59	7.1%
Tobacco Products	12,441,068.96	13,526,775.47	(1,085,706.51)	-8.0%
Total Cigarette Taxes	176,310,150.60	201,540,425.66	(25,230,275.06)	-12.5%
Controlling Interest Transfer	6,052,494.09	7,088,483.65	(1,035,989.56)	-14.6%
Real Estate Conveyance	167,213,783.38	206,463,394.66	(39,249,611.28)	-19.0%
Real Estate Conveyance	173,266,277.47	213,551,878.31	(40,285,600.84)	-18.9%
Petroleum Gross Earnings	216,853,093.41	190,750,672.67	26,102,420.74	13.7%
(a) Admissions & Dues and TNC Fee	30,056,845.73	28,016,325.02	2,040,520.71	7.3%
Dry Cleaners	408,581.97	369,640.25	38,941.72	10.5%
Occupational	7,868,613.45	10,049,599.39	(2,180,985.94)	-21.7%
Rental Surcharge	440,614.59	140,342.08	300,272.51	214.0%
Solid Waste	3,058,418.83	2,632,484.50	425,934.33	16.2%
Tourism Tax	3,167,643.79	3,037,480.87	130,162.92	4.3%
Controlled Substances	916.22	7,229.31	(6,313.09)	-87.3%
Prepaid Wireless E-9-1-1 Fee	2,086,337.17	2,000,982.10	85,355.07	4.3%
Cannabis Tax	342,127.78	0.00	342,127.78	-
Paid Preparer Fee	86,522.97	61,377.34	25,145.63	41.0%
Repealed Taxes	(3,068,818.43)	(4,181,452.00)	1,112,633.57	-26.6%
Total Miscellaneous Taxes	14,390,958.34	14,117,683.84	273,274.50	1.9%
Nursing Home User Fee	51,906,532.12	49,577,178.77	2,329,353.35	4.7%
Hospitals	396,987,497.89	425,251,107.00	(28,263,609.11)	-6.6%
Intermediate Care Facility	2,911,194.00	2,350,114.76	561,079.24	23.9%
Ambulatory Surgical Center	0.00	10,765,113.20	(10,765,113.20)	-100.0%
Total Healthcare Taxes	451,805,224.01	487,943,513.73	(36,138,289.72)	-7.4%
Gasoline	4,785,530.75	211,155,845.62	(206,370,314.87)	-97.7%
Special Fuel	78,879,915.35	65,997,122.56	12,882,792.79	19.5%
Motor Carrier	5,630,022.99	5,036,965.32	593,057.67	11.8%
Highway Use Fee	2,524,390.08	0.00	2,524,390.08	-
Total Motor Fuel Taxes	91,819,859.17	282,189,933.50	(190,370,074.33)	-67.5%
Licenses	2,694,872.41	2,672,415.13	22,457.28	0.8%
Beverage Container Deposit	24,735,865.45	24,260,531.88	475,333.57	2.0%
Totals	\$12,791,688,272.89	\$12,678,438,967.94	\$113,249,304.95	0.9%

(a) Includes revenue attributed to the Transportation Network Companies (TNC) Fee

State of Connecticut, Department of Revenue Services
February 2023 Monthly Comparative Statement of Tax Revenue
Current Month Refunds Comparison - Page 3 of 4

Type of Refund	February 2023	February 2022	Increase or Decrease	Percentage Change
Withholding	\$1,361,222.93	\$2,859,453.98	(1,498,231.05)	-52.4%
Income Tax	316,065,723.89	290,560,385.97	25,505,337.92	8.8%
Sales and Use	1,287,223.36	2,208,335.96	(921,112.60)	-41.7%
Room Occupancy	7,333.00	34,234.60	(26,901.60)	-78.6%
Business Entity	487,261.17	2,675.75	484,585.42	
Corporation Business	2,539,588.45	4,741,404.92	(2,201,816.47)	-46.4%
R & D Credit Buybacks	678,992.00	680,977.00	(1,985.00)	-0.3%
Pass-Through Entity	7,310,529.66	3,972,144.92	3,338,384.74	84.0%
Unrelated Business	1,448.73	(2,682.98)	4,131.71	
Cable, Satellite and Video	0.00	1,258.51	(1,258.51)	-100.0%
PEG Account	0.00	0.00	0.00	
Electric & Power	67,395.00	0.00	67,395.00	
Gas Companies	0.00	15,737.43	(15,737.43)	-100.0%
Estate and Gift	887,808.38	1,896,666.44	(1,008,858.06)	-53.2%
Domestic Insurance	1,227.22	116,154.79	(114,927.57)	-98.9%
Foreign Insurance	892,347.15	1,809,436.03	(917,088.88)	-50.7%
Health Care Centers	0.00	0.00	0.00	
Nonadmitted Insurance	0.00	969.24	(969.24)	-100.0%
Alcoholic Beverages	1,188.00	2,162.90	(974.90)	-45.1%
Cigarette	27,103.00	47,130.46	(20,027.46)	-42.5%
Electronic Cigarette Products	956.26	50.00	906.26	1812.5%
Tobacco Products	10,017.65	12,804.01	(2,786.36)	-21.8%
Controlling Interest	460,772.85	115,913.76	344,859.09	297.5%
Real Estate Conveyance	26,455.77	82,470.25	(56,014.48)	-67.9%
Petroleum Gross Earnings	263,857.70	14,249.72	249,607.98	
Admissions & Dues	3,798.00	2,529.45	1,268.55	50.2%
Dry Cleaners	513.91	577.18	(63.27)	-11.0%
Occupational	28,059.28	68,022.87	(39,963.59)	-58.8%
Pre-Paid Wireless	0.00	686.17	(686.17)	-100.0%
Nursing Home User Fee	3,299.78	0.00	3,299.78	
Hospitals	0.00	0.00	0.00	
Intermediate Care Facility	28.12	(201.89)	230.01	
Ambulatory Surgical Center	0.00	1,872.45	(1,872.45)	-100.0%
Gasoline	400,355.00	250,059.50	150,295.50	60.1%
Special Fuel	3,048.11	2,984.47	63.64	2.1%
Motor Carrier	366,185.86	173,311.91	192,873.95	111.3%
Beverage Containers	64,224.58	0.00	64,224.58	
Miscellaneous	2,344.46	8,062.76	(5,718.30)	-70.9%
Totals	\$333,250,309.27	\$309,679,838.53	\$23,570,470.74	7.6%

	February 2023	February 2022	Increase or Decrease	Percentage Change
Total Revenue Collected	\$1,471,965,266.74	\$1,385,941,604.38	\$86,023,662.36	6.2%
Refunds of Tax Revenue	333,250,309.27	309,679,838.53	23,570,470.74	7.6%
Net Revenue	\$1,138,714,957.47	\$1,076,261,765.85	\$62,453,191.62	5.8%

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State of Connecticut, Department of Revenue Services
February 2023 Monthly Comparative Statement of Tax Revenue
Fiscal Year to Date Refunds Comparison - Page 4 of 4

Type of Refund	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Withholding	\$13,855,858.01	\$19,759,524.45	(\$5,903,666.44)	-29.9%
Income Tax	748,876,658.44	675,351,639.52	73,525,018.92	10.9%
Sales and Use	16,606,386.11	35,379,295.30	(18,772,909.19)	-53.1%
Room Occupancy	87,478.49	294,694.55	(207,216.06)	-70.3%
Business Entity	1,782,874.69	403,884.67	1,378,990.02	341.4%
Corporation Business	75,551,270.75	115,935,543.75	(40,384,273.00)	-34.8%
R & D Credit Buybacks	5,707,403.00	4,001,355.56	1,706,047.44	42.6%
Pass-Through Entity	102,051,901.00	78,932,042.28	23,119,858.72	29.3%
Unrelated Business	766,313.74	857,388.98	(91,075.24)	-10.6%
Cable, Satellite and Video	4,893,382.63	2,145.89	4,891,236.74	
PEG Account	25.32	0.00	25.32	
Electric & Power	142,333.54	224,927.31	(82,593.77)	-36.7%
Gas Companies	77,410.90	128,099.52	(50,688.62)	-39.6%
Estate and Gift	11,400,850.32	16,597,464.91	(5,196,614.59)	-31.3%
Domestic Insurance	487,905.61	1,707,775.37	(1,219,869.76)	-71.4%
Foreign Insurance	5,235,816.21	11,348,010.85	(6,112,194.64)	-53.9%
Health Care Centers	1,130.80	14,613.84	(13,483.04)	-92.3%
Nonadmitted Insurance	(2,552.10)	32,158.15	(34,710.25)	-107.9%
Alcoholic Beverages	21,905.90	30,141.19	(8,235.29)	-27.3%
Cigarette	292,690.66	545,452.12	(252,761.46)	-46.3%
Electronic Cigarette Products	9,019.62	11,310.89	(2,291.27)	-20.3%
Tobacco Products	41,409.56	345,855.64	(304,446.08)	-88.0%
Controlling Interest	847,642.16	684,396.61	163,245.55	23.9%
Real Estate Conveyance	1,365,673.13	1,920,631.72	(554,958.59)	-28.9%
Petroleum Gross Earnings	455,695.10	9,389,808.52	(8,934,113.42)	-95.1%
Admissions & Dues	146,595.46	174,400.30	(27,804.84)	-15.9%
Dry Cleaners	2,247.53	7,404.80	(5,157.27)	-69.6%
Occupational	240,474.28	291,137.82	(50,663.54)	-17.4%
Pre-Paid Wireless	4,181.24	11,067.43	(6,886.19)	-62.2%
Nursing Home User Fee	292,393.31	48,228.85	244,164.46	
Hospitals	0.00	805,259.00	(805,259.00)	-100.0%
Intermediate Care Facility	6,856.43	(2,278.00)	9,134.43	
Ambulatory Surgical Center	0.00	11,047.63	(11,047.63)	-100.0%
Gasoline	3,279,790.82	1,667,969.24	1,611,821.58	96.6%
Special Fuel	147,699.00	371,768.34	(224,069.34)	-60.3%
Motor Carrier	984,698.26	834,473.17	150,225.09	18.0%
Beverage Containers	1,315,987.89	67.08	1,315,920.81	
Miscellaneous	82,920.91	63,052.69	19,868.22	31.5%
Totals	\$997,060,328.72	\$978,181,759.94	\$18,878,568.78	1.9%

	Total YTD FY 2022-2023	Total YTD FY 2021-2022	Increase or Decrease	Percentage Change
Total Revenue Collected	12,791,688,272.89	12,678,438,967.94	113,249,304.95	0.9%
Refunds of Tax Revenue	997,060,328.72	978,181,759.94	18,878,568.78	1.9%
Net Revenue	\$11,794,627,944.17	\$11,700,257,208.00	\$94,370,736.17	0.8%