

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES  
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE  
KEVIN B. SULLIVAN, COMMISSIONER**

Prepared by the Tax Research Unit  
25 Sigourney Street, Hartford CT 06106

860-297-5691  
DRS.TaxResearch@po.state.ct.us

Type of Revenue	February 2016	February 2015	Increase or Decrease	Percentage Change	Total YTD FY 2015-2016	Total YTD FY 2014-2015	Increase or Decrease	Percentage Change
Withholding	\$491,349,532.05	\$508,486,802.79	(\$17,137,270.74)	-3.4%	\$3,152,564,825.86	\$3,077,753,165.69	\$74,811,660.17	2.4%
Estimates and Finals	41,193,147.13	35,044,465.72	6,148,681.41	17.5%	1,476,398,596.41	1,528,444,792.28	(52,046,195.87)	-3.4%
<b>Total Income Tax</b>	<b>532,542,679.18</b>	<b>543,531,268.51</b>	<b>(10,988,589.33)</b>	<b>-2.0%</b>	<b>4,628,963,422.27</b>	<b>4,606,197,957.97</b>	<b>22,765,464.30</b>	<b>0.5%</b>
(a) Sales and Use	341,771,172.72	367,645,346.98	(25,874,174.26)	-7.0%	2,421,745,866.65	2,347,388,750.48	74,357,116.17	3.2%
(a) Business Use	8,103,611.10	6,512,910.40	1,590,700.70	24.4%	38,360,543.65	40,003,246.58	(1,642,702.93)	-4.1%
(a) Room Occupancy	7,461,449.92	8,087,080.29	(625,630.37)	-7.7%	69,258,425.38	67,439,973.48	1,818,451.90	2.7%
<b>Total Sales &amp; Use Tax</b>	<b>357,336,233.74</b>	<b>382,245,337.67</b>	<b>(24,909,103.93)</b>	<b>-6.5%</b>	<b>2,529,364,835.68</b>	<b>2,454,831,970.54</b>	<b>74,532,865.14</b>	<b>3.0%</b>
(b) Business Entity	195,311.94	1,929,035.51	(1,733,723.57)	-89.9%	4,412,442.80	3,406,069.13	1,006,373.67	29.5%
(c) Corporation Business Tax	13,517,232.00	22,893,506.65	(9,376,274.65)	-41.0%	289,595,204.38	301,715,503.83	(12,120,299.45)	-4.0%
Unrelated Business Income	103,691.72	99,363.24	4,328.48	4.4%	1,662,090.62	2,348,192.43	(686,101.81)	-29.2%
<b>Total Corporation</b>	<b>13,816,235.66</b>	<b>24,921,905.40</b>	<b>(11,105,669.74)</b>	<b>-44.6%</b>	<b>295,669,737.80</b>	<b>307,469,765.39</b>	<b>(11,800,027.59)</b>	<b>-3.8%</b>
(a) Cable, Satellite and Video	2,614,404.00	2,166,750.79	447,653.21	20.7%	29,974,656.63	40,003,466.12	(10,028,809.49)	-25.1%
(a) PEG Account	150,273.00	141,960.00	8,313.00	5.9%	8,907,735.24	2,777,013.59	6,130,721.65	220.8%
(a) Electric & Power	12,082,553.00	11,109,828.00	972,725.00	8.8%	75,131,462.76	74,001,147.34	1,130,315.42	1.5%
(a) Gas & Electric	6,118,668.01	4,940,786.36	1,177,881.65	23.8%	19,052,417.01	22,969,348.90	(3,916,931.89)	-17.1%
(a) Railroads	0.00	0.00	0.00		253,702.40	212,499.65	41,202.75	19.4%
<b>Total Public Service Corps.</b>	<b>20,965,898.01</b>	<b>18,359,325.15</b>	<b>2,606,572.86</b>	<b>14.2%</b>	<b>133,319,974.04</b>	<b>139,963,475.60</b>	<b>(6,643,501.56)</b>	<b>-4.7%</b>
<b>Gift and Estate Tax</b>	<b>7,627,199.98</b>	<b>7,289,419.27</b>	<b>337,780.71</b>	<b>4.6%</b>	<b>155,064,087.40</b>	<b>101,702,719.50</b>	<b>53,361,367.90</b>	<b>52.5%</b>
Domestic	1,698,467.00	1,813,843.00	(115,376.00)	-6.4%	19,580,960.33	21,344,444.17	(1,763,483.84)	-8.3%
Foreign	31,956,692.96	11,330,525.56	20,626,167.40	182.0%	82,318,906.96	67,952,495.14	14,366,411.82	21.1%
Health Care Centers	0.00	11,016.00	(11,016.00)	-100.0%	2,317,360.95	3,399,103.00	(1,081,742.05)	-31.8%
Nonadmitted / Unauthorized / Captive Insurers	1,563,028.40	1,782,079.90	(219,051.50)	-12.3%	2,948,654.86	3,884,329.20	(935,674.34)	-24.1%
<b>Total Insurance Taxes</b>	<b>35,218,188.36</b>	<b>14,937,464.46</b>	<b>20,280,723.90</b>	<b>135.8%</b>	<b>107,165,883.10</b>	<b>96,580,371.51</b>	<b>10,585,511.59</b>	<b>11.0%</b>
(a) <b>Alcoholic Beverages</b>	<b>5,354,883.68</b>	<b>4,299,964.78</b>	<b>1,054,918.90</b>	<b>24.5%</b>	<b>35,177,793.67</b>	<b>33,740,458.38</b>	<b>1,437,335.29</b>	<b>4.3%</b>
Cigarette Tax	24,826,494.01	22,773,821.23	2,052,672.78	9.0%	220,066,102.25	210,037,270.37	10,028,831.88	4.8%
Tobacco Products	879,152.75	778,008.56	101,144.19	13.0%	8,041,310.93	7,331,990.93	709,320.00	9.7%
<b>Total Cigarettes</b>	<b>25,705,646.76</b>	<b>23,551,829.79</b>	<b>2,153,816.97</b>	<b>9.1%</b>	<b>228,107,413.18</b>	<b>217,369,261.30</b>	<b>10,738,151.88</b>	<b>4.9%</b>
Controlling Interest Transfer	2,239,504.70	784,347.90	1,455,156.80	185.5%	8,234,079.46	5,632,434.06	2,601,645.40	46.2%
Real Estate Conveyance	10,385,489.80	9,551,372.44	834,117.36	8.7%	95,343,475.49	94,126,882.89	1,216,592.60	1.3%
<b>Real Estate Conveyance</b>	<b>12,624,994.50</b>	<b>10,335,720.34</b>	<b>2,289,274.16</b>	<b>22.1%</b>	<b>103,577,554.95</b>	<b>99,759,316.95</b>	<b>3,818,238.00</b>	<b>3.8%</b>
(a) <b>Petroleum Gross Earnings</b>	<b>38,036,466.29</b>	<b>15,630,101.26</b>	<b>22,406,365.03</b>	<b>143.4%</b>	<b>139,153,894.05</b>	<b>193,327,846.30</b>	<b>(54,173,952.25)</b>	<b>-28.0%</b>
(a) <b>Admissions &amp; Dues</b>	<b>5,128,669.54</b>	<b>4,775,973.18</b>	<b>352,696.36</b>	<b>7.4%</b>	<b>24,815,938.66</b>	<b>24,440,591.48</b>	<b>375,347.18</b>	<b>1.5%</b>
(a) Dry Cleaners	64,693.27	98,383.20	(33,689.93)	-34.2%	577,909.02	639,475.89	(61,566.87)	-9.6%
(a) Occupational Tax	203,745.31	361,218.88	(157,473.57)	-43.6%	7,224,805.67	8,928,540.89	(1,703,735.22)	-19.1%
(a) Rental Surcharge	377,420.00	198,733.90	178,686.10	89.9%	395,998.65	215,407.32	180,591.33	83.8%
(a) Solid Waste	369,989.47	0.00	369,989.47		2,320,470.11	2,394,302.90	(73,832.79)	-3.1%
(a) Tourism Tax	382,564.73	382,777.00	(212.27)	-0.1%	3,680,498.61	3,585,133.82	95,364.79	2.7%
(a) Controlled Substances	3,907.32	5,788.29	(1,880.97)	-32.5%	20,363.55	23,585.05	(3,221.50)	-13.7%
(a) Prepaid Wireless E-9-1-1 Fee	118,471.64	173,504.43	(55,032.79)	-31.7%	1,143,752.40	1,346,206.21	(202,453.81)	-15.0%
(a) Repealed Taxes	17,883.29	29,707.30	(11,824.01)	-39.8%	471,983.15	258,053.25	213,929.90	82.9%
<b>Total Miscellaneous Taxes</b>	<b>1,538,675.03</b>	<b>1,250,113.00</b>	<b>288,562.03</b>	<b>23.1%</b>	<b>15,835,781.16</b>	<b>17,390,705.33</b>	<b>(1,554,924.17)</b>	<b>-8.9%</b>
(a) Nursing Home User Fee	14,997,659.10	17,346,429.76	(2,348,770.66)	-13.5%	75,924,424.39	72,045,626.33	3,878,798.06	5.4%
(a) Hospital Net Patient Revenue	46,784,890.00	10,410,921.00	36,373,969.00	349.4%	268,894,882.34	141,324,559.89	127,570,322.45	90.3%
(a) Intermediate Care Facility	993,921.00	753,803.00	240,118.00	31.9%	4,599,659.00	4,890,030.00	(290,371.00)	-5.9%
(a) Ambulatory Surgical Center	62,898.00	0.00	62,898.00		2,056,864.00	0.00	2,056,864.00	
<b>Total Healthcare Taxes</b>	<b>62,839,368.10</b>	<b>28,511,153.76</b>	<b>34,328,214.34</b>	<b>120.4%</b>	<b>351,475,829.73</b>	<b>218,260,216.22</b>	<b>133,215,613.51</b>	<b>61.0%</b>
Gasoline	29,530,155.24	29,666,354.08	(136,198.84)	-0.5%	218,964,841.94	211,942,307.74	7,022,534.20	3.3%
Special Fuel	9,817,104.24	10,889,476.61	(1,072,372.37)	-9.8%	75,794,530.65	79,965,187.51	(4,170,656.86)	-5.2%
Motor Carrier	528,412.63	367,116.08	161,296.55	43.9%	8,233,719.42	9,835,861.35	(1,602,141.93)	-16.3%
<b>Total Motor Fuel Tax</b>	<b>39,875,672.11</b>	<b>40,922,946.77</b>	<b>(1,047,274.66)</b>	<b>-2.6%</b>	<b>302,993,092.01</b>	<b>301,743,356.60</b>	<b>1,249,735.41</b>	<b>0.4%</b>
<b>Licenses</b>	<b>135,078.05</b>	<b>126,067.34</b>	<b>9,010.71</b>	<b>7.1%</b>	<b>1,494,074.91</b>	<b>1,459,495.93</b>	<b>34,578.98</b>	<b>2.4%</b>
(a) <b>Bottle Deposit</b>	<b>789,196.70</b>	<b>989,293.06</b>	<b>(200,096.36)</b>	<b>-20.2%</b>	<b>15,068,704.57</b>	<b>13,679,918.37</b>	<b>1,388,786.20</b>	<b>10.2%</b>
<b>Totals</b>	<b>\$1,159,535,085.69</b>	<b>\$1,121,677,883.74</b>	<b>\$37,857,201.95</b>	<b>3.4%</b>	<b>\$9,067,248,017.18</b>	<b>\$8,827,917,427.37</b>	<b>\$239,330,589.81</b>	<b>2.7%</b>

(a) Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. Revenues from taxes with return filing deadlines of Saturday January 31, 2015; Saturday February 28, 2015 and Sunday January 31, 2016 were all impacted by these due date changes.

(b) Tax became payable biennially (rather than annually) for taxable years commencing on or after January 1, 2013.

(c) FY 2014-15 revenue includes amounts attributed to the 2014 Corporate Tax Resolution Initiative.

**STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES**  
**MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE (BACK)**

Refunds of Tax Revenue						
	February 2016	February 2015	Percentage Change	Total YTD FY 2015-2016	Total YTD FY 2014-2015	Percentage Change
Withholding	\$883,260.79	\$864,216.55	2.2%	\$6,060,765.32	\$6,588,046.80	-8.0%
Income Tax	256,739,553.36	183,285,979.84	40.1%	553,357,039.42	477,314,756.01	15.9%
Sales and Use	678,545.06	486,566.22	39.5%	29,289,234.14	15,944,846.85	83.7%
Business Use	14,944.03	19,973.49	-25.2%	1,593,128.41	228,042.65	598.6%
Room Occupancy	100.00	0.00		107,228.30	101,884.75	5.2%
Business Entity	76,512.70	15,894.35	381.4%	1,088,766.25	540,412.17	101.5%
Corporation	1,995,645.82	2,854,131.58	-30.1%	80,894,945.52	94,999,715.94	-14.8%
R & D Buybacks	532,275.00	95,103.00	459.7%	4,861,849.39	4,648,740.51	4.6%
Unrelated Business	695.98	0.00		140,340.36	206,448.18	-32.0%
Cable, Satellite and Video	0.00	172,525.40	-100.0%	105,648.74	99,796.97	5.9%
Electric & Power	0.00	0.00		69,564.83	441,940.57	-84.3%
Gas & Electric	0.00	0.00		18,892.34	40,964.07	-53.9%
Gift & Estate	2,733,133.36	1,461,059.64	87.1%	14,561,790.49	9,707,770.42	50.0%
Foreign Insurance	2,986.20	5,814.02	-48.6%	5,729,030.00	3,876,208.76	47.8%
Health Care Centers	207,351.07	0.00		1,984,785.44	0.00	
Cigarette	103.84	14,740.05	-99.3%	1,466,985.50	637,071.40	130.3%
Tobacco Products	10,881.12	724.00	1402.9%	27,375.12	54,291.41	-49.6%
Controlling Interest	28,820.16	5,496.56	424.3%	518,892.49	338,964.82	53.1%
Real Estate Conveyance	74,759.74	68,861.45	8.6%	906,706.21	766,354.61	18.3%
Petroleum Gross Earnings	7,052,224.64	104,842.28	6626.5%	14,258,732.97	689,556.96	1967.8%
Admissions & Dues	1,166.24	0.00		96,181.99	14,848.20	547.8%
Solid Waste	28,299.68	0.00		28,818.68	59,414.84	-51.5%
Nursing Home User Fee	11,140.28	0.00		102,639.75	285,491.72	-64.0%
Hospital Net Revenue	0.00	0.00		0.00	3,955,000.00	-100.0%
Occupational Tax	10,448.53	13,658.74	-23.5%	106,822.13	85,196.36	25.4%
Gasoline	242,154.77	169,070.40	43.2%	2,698,287.20	2,678,692.01	0.7%
Special Fuel	67,627.72	1,200.46	5533.5%	144,414.64	28,159.34	412.8%
Motor Carrier	196,000.28	196,834.46	-0.4%	1,448,396.23	1,656,858.33	-12.6%
Bottle Deposit	0.00	0.00		29,158.11	2,304.37	1165.3%
Miscellaneous	14,301.22	8,679.12	64.8%	47,820.68	573,807.24	-91.7%
	<u>\$271,602,931.59</u>	<u>\$189,845,371.61</u>	<u>43.1%</u>	<u>\$721,744,240.65</u>	<u>\$626,565,586.26</u>	<u>15.2%</u>

	January 2016	January 2015	Percentage Change	Total YTD FY 2015-2016	Total YTD FY 2014-2015	Percentage Change
Total Revenue Collected	\$1,159,535,085.69	\$1,121,677,883.74	3.4%	\$9,067,248,017.18	\$8,827,917,427.37	2.7%
Refunds of Tax Revenue	<u>271,602,931.59</u>	<u>189,845,371.61</u>	<u>43.1%</u>	<u>721,744,240.65</u>	<u>626,565,586.26</u>	<u>15.2%</u>
<b>Net Revenue</b>	<b>\$887,932,154.10</b>	<b>\$931,832,512.13</b>	<b>-4.7%</b>	<b>\$8,345,503,776.53</b>	<b>\$8,201,351,841.11</b>	<b>1.8%</b>