

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

TYPE OF REVENUE	November 2012	November *** 2011	INCREASE OR DECREASE	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	INCREASE OR DECREASE	Percentage Change
Withholding	\$412,725,179.23	\$465,707,421.50	(\$52,982,242.27)	-11.4%	\$1,472,160,921.97	\$1,549,521,317.67	(\$77,360,395.70)	-5.0%
Estimates and Finals	25,131,382.92	88,038,348.61	(62,906,965.69)	-71.5%	505,780,870.94	455,564,588.71	50,216,282.23	11.0%
Total Income Tax	437,856,562.15	553,745,770.11	(115,889,207.96)	-20.9%	1,977,941,792.91	2,005,085,906.38	(27,144,113.47)	-1.4%
Sales and Use	331,434,862.56	308,212,282.11	23,222,580.45	7.5%	1,204,432,639.06	1,198,124,926.17	6,307,712.89	0.5%
Business Use	3,387,027.13	1,837,456.18	1,549,570.95	84.3%	14,656,164.58	9,333,355.39	5,322,809.19	57.0%
Room Occupancy	9,958,016.15	10,088,593.69	(130,577.54)	-1.3%	37,140,080.43	38,933,946.12	(1,793,865.69)	-4.6%
Total Sales & Use Tax	344,779,905.84	320,138,331.98	24,641,573.86	7.7%	1,256,228,884.07	1,246,392,227.68	9,836,656.39	0.8%
Electric Generation	2,256,728.00	0.00	2,256,728.00		20,747,268.00	17,767,106.00	2,980,162.00	16.8%
Business Entity	506,456.01	484,246.81	22,209.20	4.6%	3,297,092.14	2,636,536.45	660,555.69	25.1%
Corporation Business Tax	17,002,711.62	15,126,465.53	1,876,246.09	12.4%	131,110,395.46	134,810,694.81	(3,700,299.35)	-2.7%
Unrelated Business Income	45,721.96	206,688.68	(160,966.72)	-77.9%	384,340.89	473,107.40	(88,766.51)	-18.8%
Total Corporation	17,554,889.59	15,817,401.02	1,737,488.57	11.0%	134,791,828.49	137,920,338.66	(3,128,510.17)	-2.3%
Cable, Satellite and Video	1,841,680.78	2,122,064.49	(280,383.71)	-13.2%	17,491,681.78	16,372,526.15	1,119,155.63	6.8%
PEG Account **	177,163.00	(504,536.00)	681,699.00	-135.1%	1,713,895.00	1,637,389.63	76,505.37	4.7%
Electric & Power	18,116.07	919,737.86	(919,737.86)	-98.1%	48,895,036.50	45,638,343.34	3,256,693.16	7.1%
Gas & Electric	47,307.46	66,189.00	(18,881.54)	-28.5%	8,067,313.60	8,453,136.93	(385,823.33)	-4.6%
Railroads	0.00	0.00	0.00		115,300.00	88,973.63	26,326.37	29.6%
Total Public Service Corps.	2,084,267.31	2,621,571.42	(537,304.11)	-20.5%	76,283,226.88	72,190,369.68	4,092,857.20	5.7%
Gift and Estate Tax	10,961,111.66	5,306,502.15	5,654,609.51	106.6%	58,569,386.48	54,386,364.18	4,183,022.30	7.7%
Domestic	6,488.00	0.00	6,488.00		10,308,146.35	9,398,835.29	909,311.06	9.7%
Foreign	892,224.07	1,978,527.15	(1,086,303.08)	-54.9%	31,265,248.89	25,986,749.60	5,278,499.29	20.3%
Health Care Centers	0.00	0.00	0.00		1,851,863.04	4,679,473.00	(2,827,609.96)	-60.4%
Nonadmitted (Unauthorized) Insurers	2,949,255.66	174,461.55	2,774,794.11	1590.5%	4,043,017.52	271,539.57	3,771,477.95	1388.9%
Total Insurance Taxes	3,847,967.73	2,152,988.70	1,694,979.03	78.7%	47,468,275.80	40,336,597.46	7,131,678.34	17.7%
Alcoholic Beverages	6,029,350.81	5,134,937.07	894,757.74	17.4%	19,989,531.95	20,288,122.77	(298,590.82)	-1.5%
Cigarette Tax	33,333,419.56	33,119,894.46	213,525.10	0.6%	153,238,446.92	163,476,359.64	(10,237,912.72)	-6.3%
Tobacco Products	1,478,890.10	836,365.21	642,524.89	76.8%	8,221,160.96	4,382,245.83	3,838,915.13	87.6%
Total Cigarettes	34,812,309.66	33,956,259.67	856,049.99	2.5%	161,459,607.88	167,858,605.47	(6,398,997.59)	-3.8%
Controlling Interest Transfer	745,769.98	1,727,415.98	(981,646.00)	-56.8%	3,289,305.56	6,860,881.78	(3,571,576.22)	-52.1%
Real Estate Conveyance	12,168,806.09	8,037,987.89	4,130,818.20	51.4%	43,676,227.43	36,507,948.19	7,168,279.24	19.6%
Real Estate Conveyance	12,914,576.07	9,765,403.87	3,149,172.20	32.2%	46,965,532.99	43,368,829.97	3,596,703.02	8.3%
Petroleum Gross Earnings	2,653,432.54	813,537.10	1,839,895.44	226.2%	92,337,648.95	100,009,137.54	(7,671,488.59)	-7.7%
Admissions & Dues	2,205,006.50	1,979,754.21	225,252.29	11.4%	13,642,999.40	11,986,736.99	1,656,262.41	13.8%
Dry Cleaners	82,880.04	86,382.09	(3,502.05)	-4.1%	348,610.81	361,962.56	(13,351.75)	-3.7%
Occupational Tax	69,113.98	364,053.66	(294,939.68)	-81.0%	465,898.04	528,319.65	(62,421.61)	-11.8%
Rental Surcharge	564.04	0.00	564.04		804.04	75.25	728.79	968.5%
Solid Waste	259,016.00	314,208.00	(55,192.00)	-17.6%	1,765,603.33	1,802,559.23	(36,955.90)	-2.1%
Tourism Tax	435,496.70	429,904.31	5,592.39	1.3%	2,227,330.01	2,256,510.31	(29,180.30)	-1.3%
Controlled Substances	2,131.26	967.44	1,163.82	120.3%	8,388.18	8,715.37	(327.19)	-3.8%
Repealed Taxes	50,472.93	76,580.84	(26,107.91)	-34.1%	858,259.64	637,016.86	221,242.78	34.7%
Total Miscellaneous Taxes	899,674.95	1,272,096.34	(372,421.39)	-29.3%	5,674,894.05	5,595,159.23	79,734.82	1.4%
Nursing Home User Fee	10,219,539.07	2,630,223.01	7,589,316.06	288.5%	38,256,560.93	37,676,245.84	580,315.09	1.5%
Hospital Net Patient Revenue	4,959,973.00	3,032,664.00	1,927,309.00	63.6%	87,280,572.00	87,280,569.00	3.00	0.0%
Intermediate Care Facility	1,303,739.00	4,033,619.71	(2,729,880.71)	-67.7%	4,921,600.00	4,726,733.99	194,866.01	4.1%
Gasoline	31,654,775.25	31,255,463.77	399,311.48	1.3%	122,330,564.73	124,706,025.89	(2,375,461.16)	-1.9%
Special Fuel	10,751,261.66	9,810,633.04	940,628.62	9.6%	42,093,265.16	39,702,200.02	2,391,065.14	6.0%
Motor Carrier	224,345.10	209,077.10	15,268.00	7.3%	4,545,504.14	3,227,309.38	1,318,194.76	40.8%
Total Motor Fuel Tax	42,630,382.01	41,275,173.91	1,355,208.10	3.3%	168,969,334.03	167,635,535.29	1,333,798.74	0.8%
Licenses	199,139.64	200,230.31	(1,090.67)	-0.5%	1,028,004.70	1,044,628.01	(16,623.31)	-1.6%
Bottle Deposit	191,690.57	152,895.02	38,795.55	25.4%	6,631,226.72	7,602,223.91	(970,997.19)	-12.8%
Totals	\$938,360,246.10	\$1,004,029,015.60	(\$65,668,769.50)	-6.5%	\$4,219,188,176.23	\$4,229,151,438.05	(\$9,963,261.82)	-0.2%

* Public, educational and governmental programming and education technology investment account

** Please note that October 31, 2012 tax filing and payment deadlines have been extended until November 7, 2012 because of Storm Sandy. Many 2011 tax filing and payment deadlines had similarly been extended until November 15, 2011 due to Tropical Storm Irene and winter storm Alfred.

*** Please note that November 2011 Income Tax collections had increased by 55.5% over those in November 2010. The November 2011 collections were disproportionately impacted by catch-up withholding and estimated payments adjusted for recent legislation. In addition, weekly remitters of Withholding Tax had five payment dates (Wednesdays) in November 2011 and only four payment dates in November 2012.

Refunds of Tax Revenue

	November 2012	November 2011	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	Percentage Change
Withholding	\$484,531.52	\$1,862,854.46	-74.0%	\$2,954,886.59	\$4,662,855.94	-36.6%
Income Tax	22,152,582.94	49,794,224.33	-55.5%	163,208,630.47	151,590,604.98	7.7%
Sales and Use	783,755.18	1,180,178.36	-33.6%	4,178,312.97	7,238,467.55	-42.3%
Business Use	37,812.31	23,342.70	62.0%	1,918,435.42	87,873.69	2083.2%
Room Occupancy	1,076.10	5,405.15	-80.1%	32,580.69	194,149.08	-83.2%
Business Entity	66,252.98	48,674.64	36.1%	219,483.81	340,608.58	-35.6%
Corporation	34,319,240.02	10,531,715.60	225.9%	117,545,186.35	42,072,248.43	179.4%
R & D Buybacks	105,499.45	1,278,832.06	-91.8%	1,161,939.15	2,369,642.29	-51.0%
Unrelated Business	24,111.32	33,230.69	-27.4%	118,998.92	184,924.42	-35.6%
Community Antenna TV	0.00	0.00		117,144.85	5,171.34	2165.3%
Electric & Power	72,453.66	0.00		72,453.66	*	
Gas & Electric	121,935.27	0.00		124,149.52	*	
Gift & Estate	616,852.19	1,018,781.60	-39.5%	5,103,039.45	5,552,229.97	-8.1%
Domestic Insurance	0.00	0.00		105,604.68	1,251,329.13	-91.6%
Foreign Insurance	55,293.12	-83,129.72	-166.5%	3,048,726.28	2,182,340.18	39.7%
Health Care Centers	0.00	0.00		9,201,401.38	1,305,375.63	604.9%
Alcoholic Beverages	2,351.18	391.60	500.4%	69,731.96	*	
Cigarette	25,519.43	21,602.58	18.1%	260,726.73	1,835,543.01	-85.8%
Tobacco Distributor	206.91	704.35	-70.6%	30,132.32	13,055.90	130.8%
Controlling Interest	75,117.16	108,601.27	-30.8%	410,370.88	658,978.78	-37.7%
Real Estate Conveyance	175,459.85	123,775.72	41.8%	378,172.57	1,207,594.12	-68.7%
Petroleum Gross Earnings	370,284.25	347,664.38	6.5%	3,506,818.49	4,101,072.08	-14.5%
Admissions & Dues	1,050.50	0.00		11,000.93	11,856.25	-7.2%
Nursing Home User Fee	2,108.54	2,915.20	-27.7%	281,292.43	130,255.51	116.0%
Hospital Net Revenue	0.00	0.00		69,455.29	*	
Occupational Tax	452.02	5,002.85	-91.0%	24,219.97	11,339.28	113.6%
Gasoline	390,766.84	738,605.09	-47.1%	1,958,368.23	2,497,559.49	-21.6%
Special Fuel	84.58	356,807.63	-100.0%	32,926.97	1,341,412.54	-97.5%
Motor Carrier	324,369.83	261,236.24	24.2%	794,745.28	530,987.97	49.7%
Bottle Deposit	0.00	6,162.60	-100.0%	17,850.95	107,157.05	-83.3%
Miscellaneous	672.64	922.22	-27.1%	21,790.93	85,594.99	-74.5%
	<u>\$60,209,839.79</u>	<u>\$67,668,501.60</u>	<u>-11.0%</u>	<u>\$316,978,578.12</u>	<u>\$231,570,228.18</u>	<u>36.9%</u>

* Included in miscellaneous refunds

	November 2012	November 2011	Percentage Change	TOTAL YTD 2012-2013	TOTAL YTD 2011-2012	Percentage Change
Total Revenue Collected	\$938,360,246.10	\$1,004,029,015.60	-6.5%	\$4,219,188,176.23	\$4,229,151,438.05	-0.2%
Refunds of Tax Revenue	<u>60,209,839.79</u>	<u>67,668,501.60</u>	<u>-11.0%</u>	<u>316,978,578.12</u>	<u>231,570,228.18</u>	<u>36.9%</u>
Net Revenue	\$878,150,406.31	\$936,360,514.00	-6.2%	\$3,902,209,598.11	\$3,997,581,209.87	-2.4%

Transfers to Municipal Revenue Sharing Account	
FY 2012 - 2013	Through 11/30/2012
Sales and Use	\$23,507,126.53
Business Use	285,392.69
Real Estate Conveyance	18,901,857.33
Total	<u><u>\$42,694,376.55</u></u>

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Transfers to Regional Performance Incentive Account	
FY 2012 - 2013	Through 11/30/2012
Sales and Use	\$1,606,277.01
Room Occupancy	3,133,647.65
Total	<u><u>\$4,739,924.66</u></u>