

Worksheet CT-1040 AES Instructions

(Worksheet located on Page 6)

Before you begin, be sure you have a copy of **Form CT-1040ES**, *Estimated Connecticut Income Tax Payment Coupon for Individuals*. You need the worksheet to assist you in calculating your Connecticut adjusted gross income, your estimated tax due, and your required annual payment. You also need the coupon for making your installment payment.

At the end of each payment period, complete the column on *Worksheet CT-1040 AES* for the period from the beginning of the taxable year through the end of that payment period to figure how much estimated tax to pay by the payment due date. For calendar year filers, the payment periods are listed at the top of each column of the worksheet. Taxpayers who are not calendar year filers must follow the payment periods required for federal income tax purposes.

Line 1. Enter your total income plus or minus your adjustments to income for the period. Follow the instructions for **Form CT-1040ES**, *Estimated Connecticut Income Tax Worksheet*, Lines 1, 2, and 3, in figuring your Connecticut adjusted gross income for each period.

Estates and trusts should use Connecticut taxable income and the following period ending dates: 2/28, 4/30, 7/31, and 11/30 of the current taxable year.

Line 2. Estates and trusts: do not use the amounts shown in Columns (a) - (d). Instead use 6, 3, 1.71429 and 1.09091, as the annualization amounts.

Line 4. Resident individuals must compute the tax for Line 3, using the Tax Calculation Schedule from **Form CT-1040ES**. Resident estates and trusts multiply Line 3 by 5% (.05).

Nonresidents and part-year residents must use the schedules and worksheets for **Form CT-1040NR/PY** to determine Connecticut source income. Nonresident trusts and estates and part-year resident trusts must use the schedules and worksheets for **Form CT-1041** to determine Connecticut source income. To calculate the tax, complete the worksheet below: (A separate worksheet should be completed for each period.)

a. Annualized adjusted gross income from Line 3 of <i>Worksheet CT-1040AES</i>	
b. Annualized Connecticut source income	
c. Enter the greater of Line a or Line b	
d. Enter the tax due on Line c using the Tax Calculation Schedule from Form CT-1040ES . Estates and trusts: multiply Line c by 5% (.05)	
e. Divide Connecticut source income for the period by Connecticut adjusted gross income for the period. This is your allocated Connecticut income tax percentage. (If Line b is greater than Line a, enter 1.0000.)	•
f. Multiply Line d by Line e. Enter here and on Line 4 of <i>Worksheet CT-1040AES</i> .	

Line 5. Residents and part-year residents: Enter your allowable credit for income taxes paid to other jurisdictions. Follow the instructions to *Schedule 2, Form CT-1040* or **Form CT-1040NR/PY** to calculate the credit.

Line 7. If you expect to owe federal alternative minimum tax, you may also owe Connecticut alternative minimum tax. Enter your estimated Connecticut alternative minimum tax liability for each period. See instructions for **Form CT-6251**, *Connecticut Alternative Minimum Tax Return*, for instructions on figuring this tax.

Line 9. Include the adjusted net Connecticut minimum tax credit you can claim because of events that occurred during the period. See instructions for **Form CT-8801**, *Credit for Prior Year's Connecticut Minimum Tax for Individuals*, for instructions on figuring this credit.

Line 15. Enter 25% of your required annual payment as calculated on the worksheet to **Form CT-1040ES**.

Line 19a. If Line 17 is smaller than Line 14 and Line 15 is based on an estimate of your current year's tax, the amount of which is not certain, enter the amount from Line 14 to avoid an underpayment.

Line 19c. Include all estimated tax payments and Connecticut withholding through the payment due date for the period.

Your withholding is considered paid in four equal installments, one on the due date of each payment period. To figure the amount to include on Line 19c for each period, multiply your total expected withholding for the taxable year by:

- 25% (.25) for the first period**
- 50% (.50) for the second period**
- 75% (.75) for the third period**
- 100% (1.00) for the fourth period**

You may also choose to include your actual Connecticut withholding through the due date for each period on Line 19c.

(See *Worksheet CT-1040 AES* on Page 6 of this publication.)