### Part I - Tax Credits Applied to Income Tax Liability

1. **Income tax liability:** Enter amount from Form CT-1040, Line 12; Form CT-1040NR/PY, Line 14; Form CT-1040X, Line 16; or Form CT-1041, Line 7.

2. **Reserved for future use.**

3. **Reserved for future use.**

4. **Reserved for future use.**

5. **Reserved for future use.**

6. **Angel Investor Tax Credit:** See instructions on Page 3 before completing Line 6.

7. **Balance of income tax liability:** Subtract Line 6, Column D, from Line 1, Column A. If less than zero, enter “0.”

8. **Insurance Reinvestment Fund Tax Credit from Form CT-IRF:** Enter in Column D the lesser of the total of Line 8, Column B and Column C, or Line 7, Column A.

9. **Balance of income tax liability:** Subtract Line 8, Column D, from Line 7, Column A. If less than zero, enter “0.”

10. **Prior year Connecticut minimum tax:** Enter in Column B the amount from your 2018 Schedule CT-IT Credit, Line 10, Column E. Enter in Column D the lesser of your 2019 Form CT-8801, Part II, Line 30, or Schedule CT-IT Credit, Line 9, Column A.

11. **Total allowable credits:** Add Column D on Lines 6, 8, and 10. Enter the total here and on Form CT-1040, Line 13; Form CT-1040NR/PY, Line 15; Form CT-1040X, Line 17; or Form CT-1041, Line 8.

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**Do not use this schedule to report any pass-through entity tax credit.**

If you have pass-through entity tax credit, use Schedule CT-PE, *Pass-Through Entity Tax Credit*. 

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**Schedule CT-IT Credit**

**Income Tax Credit Summary**

Complete this form in blue or black ink only. See instructions before completing. Please note that each form is year specific. To prevent any delay in processing your return, the correct year’s form must be attached to Form CT-1040, Form CT-1040NR/PY, Form CT-1040X, or Form CT-1041 and submitted to the Department of Revenue Services (DRS). Do not use staples.
### Part II - Tax Credits Reported by Pass-Through Entity on Schedule CT K-1 or by a Trust or Estate on Schedule CT-1041 K-1

<table>
<thead>
<tr>
<th>Column A</th>
<th>Column B</th>
<th>Column C</th>
<th>Column D</th>
</tr>
</thead>
<tbody>
<tr>
<td>Type of Tax Credit</td>
<td>Name of Pass-Through Entity or Trust</td>
<td>FEIN</td>
<td>Amount of Credit</td>
</tr>
<tr>
<td>1.</td>
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<tr>
<td>2.</td>
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<td>4.</td>
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<td>5.</td>
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<td>6.</td>
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<td>:00</td>
</tr>
<tr>
<td>7.</td>
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<td>:00</td>
</tr>
</tbody>
</table>

8. Total tax credits reported by a pass-through entity from supplemental schedule (as applicable) :00

### Part III - Angel Investor Tax Credit

1. CII Voucher Number: |
   Indicate if you are: Original Holder | OR Assignee |
2. CII Voucher Number: |
   Indicate if you are: Original Holder | OR Assignee |

Attach completed Schedule CT-IT Credit to the back of Form CT-1040, CT-1040NR/PY, CT-1040X or CT-1041.
Credit for Prior Year Connecticut Minimum Tax
A credit for a prior year alternative minimum tax may be allowed if you do not have a current year alternative minimum tax liability. Attach Form CT-8801, Credit for Prior Year Connecticut Minimum Tax for Individuals, Trusts, or Estates, to Form CT-1040, Form CT-1040NR/PY, Form CT-1040X, or Form CT-1041 if a paper return is filed.

These forms can be downloaded from the DRS website at portal.ct.gov/DRS.

Part I Line Instructions
Line 1 - Income tax liability
Column A: Enter the 2019 income tax liability from Form CT-1040, Line 12; Form CT-1040NR/PY, Line 14; Form CT-1040X, Line 16; or Form CT-1041, Line 7.

Line 6 - Angel investor tax credit
Effective for taxable years beginning on or after January 1, 2016, the Angel Investor Tax Credit may be sold, assigned, or transferred one time. See instructions for Part III - Angel Investor Tax Credit.

Column B: Enter the amount from your 2018 Schedule CT-IT Credit, Line 6, Column D.

Column C: Enter the amount earned during 2019. This is the amount on the credit voucher from Connecticut Innovations, Inc., Schedule CT K-1, Schedule CT-1041 K-1, or Worksheet B - Worksheet for Schedule CT-IT Credit.

Column D: Enter the amount applied to your 2019 income tax liability. Enter the lesser of the total of Line 6, Column B and Column C, or Line 1, Column A.

Column E: Subtract Column D from the total of Column B and Column C.

Line 8 - Insurance reinvestment fund tax credit
You must complete Form CT-IRF before completing Schedule CT-IT Credit, Line 8. Attach Form CT-IRF to your return if a paper return is filed.

Column B: Enter the amount from your 2018 Schedule CT-IT Credit, Line 8, Column E.

Column C: Enter the amount from your 2019 Form CT-IRF, Part I, Line 6.

Column D: Enter the amount applied to your 2019 income tax liability. Enter the lesser of the total of Line 8, Column B and Column C, or Line 7, Column A.

Part II Tax Credit Reported by Pass-Through Entity on Schedule CT K-1 or by a Trust or Estate on Schedule CT-1041 K-1
Individual, Trust, or Estate
An individual, trust, or estate who is a member of a pass-through entity or a beneficiary of a trust or estate must complete Part II of this schedule.

For each credit reported to the individual, trust, or estate on Schedule CT K-1 or Schedule CT-1041 K-1, enter in Column A the type of tax credit reported. Enter in Columns B and C respectively, the name and Federal Employer Identification Number (FEIN) of the pass-through entity as it appears on Schedule CT K-1 or the name and FEIN of the trust or estate as it appears on Schedule CT-1041 K-1. Enter the amount of each tax credit in Column D. Attach additional schedules as needed.

Part III Angel Investor Tax Credit
Individual, Trust, or Estate
You must complete Part III of this schedule if you are taking the Angel Investor Tax Credit whether you are the Original Holder of the Credit or the Credit was assigned, transferred, or sold to you. Provide the CII Voucher Number and indicate if you are the Original Holder or the Assignee.