

Form CT-UISR

Urban and Industrial Site Reinvestment Tax Credit

2015

For Income Year Beginning: _____, 2015 and Ending: _____.

Name of eligible taxpayer	Connecticut Tax Registration Number
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Complete this form in blue or black ink only.

Use **Form CT-UISR** to claim the tax credit provided in Conn. Gen. Stat. §32-9t for investments in:

- Eligible industrial site investment projects;
- Eligible urban reinvestment projects; **or**
- An eligible project for the preservation of an historic facility and redevelopment of the facility for mixed uses that includes at least four housing units as long as there is an investment with a total asset value of not less than \$2 million.

This form must be used to claim the credit against any combination of the taxes imposed under Chapters 207 to 212a, inclusive, or Conn. Gen. Stat. §38a-743.

Taxpayers claiming this tax credit **must** attach this form to **Form CT-1120K**, *Business Tax Credit Summary* and/or **Form CT-207K**, *Insurance/Health Care Tax Credit Schedule*.

General Information

This credit is administered by the Department of Economic and Community Development (DECD). To be eligible for this credit, a written application must have been submitted to and approved by the Commissioner of DECD.

Any taxpayer allowed a credit may assign the credit in part or in whole to another taxpayer, provided the assignee taxpayer may claim the credit only with respect to a taxable year for which the assignor taxpayer would have been eligible to claim the credit. Such assignee taxpayer may not further assign the credit.

Carryforward

Any tax credit not used in the income year for which it is allowed may be carried forward for five immediately succeeding income years until the full credit has been applied.

See instructions for Part II, Lines 1 through 5, Column A to claim all or part of a tax credit in 2015 that was earned in a prior year. Prior year tax credit amounts must not be included in Part I, Line 4.

Available Credit

The credit is allowable over ten years. The available credit for each income year is equal to the following percentages of the approved investments made by or on behalf of a taxpayer:

- The income year in which the investment was made and the two succeeding income years, 0%;
- The third full income year following the year in which the investment was made and the three succeeding income years, 10%; **and**
- The seventh full income year following the year in which the investment was made and the two succeeding income years, 20%.

This credit contains a recapture provision.

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at www.ct.gov/drs. Applications and registration information can be obtained by contacting DECD. Direct inquiries to DECD, 505 Hudson Street, Hartford CT 06106, **860-270-8110**.

Part I - Credit Computation

1. Name of eligible industrial site investment or urban reinvestment projects in which the investment(s) was made:

2. Available credit is being claimed by: An Investor An Assignee

If credit is being claimed by an assignee, enter the name and Connecticut Taxpayer Identification Number (if available) of the assignor below. Attach explanation.

Assignor's name

Assignor's Connecticut Tax Registration Number

3. Credit is being applied against the tax imposed under:

- Chapter 208 (Corporation business tax)
- Chapter 208a (Unrelated business income tax)
- Chapter 209 (Air carriers tax)
- Chapter 210 (Railroad companies tax)
- Chapter 211 (Community antenna television systems and one-way satellite transmission businesses tax)

- Chapter 207 (Insurance premiums tax; health care centers tax)
- Chapter 211a (Hospitals tax)
- Chapter 211b (Dry cleaning tax)
- Chapter 212 (Utility companies tax)
- Chapter 212a (Public service companies tax)
- Conn. Gen. Stat §38a-743 (Surplus lines brokers tax)

4. Tax credit: Enter total amount of Urban and Industrial Site Reinvestment Tax Credit allowed for the 2015 income year. Enter here and on Form CT-1120K , Part I-C, Column B and/or Form CT-207K , Part 1C, Column B. Do not include any tax credit allowed for any year other than 2015.	4.
5. Amount of Line 4 claimed on Form SL-9, Tax on Premiums on Insurance Provided by Surplus Lines Brokers	5.

Part II - Computation of Carryforward

Credit may be carried forward to five succeeding income years. See instructions below.

		A Total Credit Allowed	B Credit Applied 2010 Through 2014	C Carryforward to 2015 Subtract Column B from Column A.	D Credit Applied to 2015	E Carryforward to 2016
1.	2010 Urban and Industrial Site Reinvestment tax credit					
2.	2011 Urban and Industrial Site Reinvestment tax credit					
3.	2012 Urban and Industrial Site Reinvestment tax credit					
4.	2013 Urban and Industrial Site Reinvestment tax credit					
5.	2014 Urban and Industrial Site Reinvestment tax credit					
6.	2015 Urban and Industrial Site Reinvestment tax credit					
7.	Total Urban and Industrial Site Reinvestment tax credit applied to 2015: Add Lines 1 through 6, Column D. Enter here and on Form CT-1120K , Part I-C, Column C or Column D, and/or Form CT-207K , Part 1C, Column C.					
8.	Total Urban and Industrial Site Reinvestment tax credit carryforward to 2016: Add Lines 2 through 6, Column E. Enter here and on Form CT-1120K, Part I-C, Column E or Form CT-207K, Part 1C, Column D.					

Computation of Carryforward Instructions

Line 1, Column A - Enter amount from 2010 **Form CT-UISR**, Part I, Line 4.

Line 2, Column A - Enter amount from 2011 **Form CT-UISR**, Part I, Line 4.

Line 3, Column A - Enter amount from 2012 **Form CT-UISR**, Part I, Line 4.

Line 4, Column A - Enter amount from 2013 **Form CT-UISR**, Part I, Line 4.

Line 5, Column A - Enter amount from 2014 **Form CT-UISR**, Part I, Line 4.

Line 6, Column A - Enter amount from Part I, Line 4

Lines 1 through 6, Columns B through D - Enter the amount for each corresponding year.

Lines 2 through 5, Column E - Subtract Column D from Column C.

Line 6, Column E - Subtract Column D from Column A.