

# Form CT-1120K Business Tax Credit Summary

# 2008

(Rev. 12/08)

Complete this form in blue or black ink only. See instructions before completing.

Corporation name	Connecticut Tax Registration Number
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## Part I - Tax Credits From 2008 Income Year

Part I-A Financial Institutions Tax Credit		A Credit Amount Claimed	B Amount Applied to Corporation Tax	C Amount Applied to Other Taxes	D Carryback Amount
1	Financial Institutions	00 ▶	00		

Part I-B Tax Credits With Carryback Provisions		A Credit Amount Claimed	B Amount Applied to Corporation Tax	C Amount Applied to Other Taxes	D Carryback Amount
2	Neighborhood Assistance See instructions.	00 ▶	00 ▶	00 ▶	00
3	Housing Program Contribution See instructions.	00 ▶	00 ▶	00 ▶	00
4	<i>Reserved for future use</i>				
5	<b>Total Part I-B:</b> Add Line 2 and Line 3 in Columns A through D.	00 ▶	00 ▶	00 ▶	00

Part I-C Tax Credits Without Carryback or Carryforward Provisions		A Credit Amount Claimed	B Amount Applied to Corporation Tax	C Amount Applied to Other Taxes	D Carryback or Carryforward Amount
6	Apprenticeship Training	00 ▶	00		
7	Manufacturing Facility Tax Credit for Facilities Located in a Targeted Investment Community/Enterprise Zone - <b>Form CT-1120 TIC/EZ</b>	00 ▶	00		
8	Computer Donation	00 ▶	00 ▶	00	
9	Grants to Institutions of Higher Education <b>Form CT-1120GC</b>	00 ▶	00		
10	Machinery and Equipment <b>Form CT-1120 MEC</b>	00 ▶	00		
11	<i>Reserved for future use</i>				
12	Displaced Worker or Displaced Electrical Worker <b>Form CT-1120 DWC</b>	00 ▶	00 ▶	00	
13	Service Facility <b>Form CT-1120SF</b>	00 ▶	00		
14	New Jobs Creation <b>Form CT-1120 NJC</b>	00 ▶	00 ▶	00	
15	<b>Total Part I-C:</b> Add Lines 6 through 14 in Columns A through C.	00 ▶	00 ▶	00	

**Part I-D**  
**Tax Credits With Carryforward**  
**Provisions**

**A**  
 Carryforward Amount From  
 Previous Income Years

**B**  
 2008 Credit  
 Amount Claimed

**C**  
 Amount Applied to  
 Corporation Tax

**D**  
 Amount Applied to Other  
 Taxes or Exchanged

**E**  
 Carryforward  
 Amount to 2009

16	Housing Program Contribution See instructions. <b>Form CT-1120 HPC</b>	00			▶	00	▶	00	▶	00
17	Employer-Assisted Housing See instructions. <b>Form CT-1120 EAH</b>	00			▶	00	▶	00	▶	00
18	Hiring Incentive - <b>Form CT-1120 HIC</b>	00		00	▶	00			▶	00
19	Clean Alternative Fuel Tax Credit for Vehicles, Equipment, and Related Filling or Recharging Stations - <b>Form CT-1120 CAF</b>	00			▶	00	▶	00	▶	00
20	Research and Experimental Expenditures <b>Form CT-1120RC</b> : Enter amount exchanged in Column D.	00		00	▶	00	▶	00	▶	00
21	Research and Development <b>Form CT-1120 RDC</b> : Enter amount exchanged in Column D.	00		00	▶	00	▶	00	▶	00
22	Fixed Capital Investment <b>Form CT-1120 FCIC</b>	00		00	▶	00			▶	00
23	Human Capital Investment <b>Form CT-1120 HCIC</b>	00		00	▶	00			▶	00
24	Insurance Reinvestment Fund <b>Form CT-IRF</b>	00		00	▶	00	▶	00	▶	00
25	Small Business Administration Guaranty Fee - <b>Form CT-1120 SBA</b>	00		00	▶	00			▶	00
26	Historic Homes Rehabilitation <b>Form CT-1120HH</b>	00		00	▶	00	▶	00	▶	00
27	Donation of Land - <b>Form CT-1120DL</b>	00		00	▶	00			▶	00
28	Historic Structures Rehabilitation <b>Form CT-1120HS</b>	00		00	▶	00	▶	00	▶	00
29	Historic Investment - <b>Form CT-1120HI</b>	00		00	▶	00	▶	00	▶	00
30	Urban and Industrial Site Reinvestment <b>Form CT-UISR</b>	00		00	▶	00	▶	00	▶	00
31	Film Production - <b>Form CT-1120FP</b>	00		00	▶	00	▶		▶	00
32	Film Production Infrastructure <b>Form-CT-1120 FPI</b>	00		00	▶	00	▶	00	▶	00
33	Digital Animation - <b>Form CT-1120DA</b>	00		00	▶	00	▶	00	▶	00
34	<b>Total Part I-D</b> : Add Lines 16 through 33 in Columns A through E. <b>Do not include</b> <b>amounts on Line 20 and Line 21 in</b> <b>Column D.</b>	00		00	▶	00	▶	00	▶	00

**Part I-E**

Electronic Data Processing  
Equipment Property Tax Credit

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
	Carryforward Amount From Previous Income Years	Credit Amount Claimed	Amount Applied to Corporation Tax	Amount Applied to Other Taxes	Carryforward Amount to 2009

35	Electronic Data Processing Equipment Property - Form CT-1120 EDPG	00	00 ▶	00 ▶	00 ▶	00
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**Part II - Tax Credits Applied to the Corporation Business Tax**  
Combined return filers – Do not complete Part II.

1	Tax Credit Limitation: Enter amount from Form CT-1120, Schedule C, Line 4.		00
2	<b>Financial Institutions Credit:</b> Enter amount from Part I-A, Line 1, Column B. Do not exceed amount on Line 1.		00
3	Creditable corporation business tax balance: Subtract Line 2 from Line 1.		00
4	<b>Tax Credits With Carryback Provisions:</b> Enter amount from Part I-B, Line 5, Column B. Do not exceed amount on Line 3.		00
5	Creditable corporation business tax balance: Subtract Line 4 from Line 3.		00
6	<b>Tax Credits Without Carryback or Carryforward Provisions:</b> Enter amount from Part I-C, Line 15, Column B. Do not exceed amount on Line 5.		00
7	Creditable corporation business tax balance: Subtract Line 6 from Line 5.		00
8	<b>Tax Credits With Carryforward Provisions:</b> Enter amount from Part I-D, Line 34, Column C. Carryforward credits that expire first should be claimed before any credit carryforward that will expire later or not at all. Do not exceed amount on Line 7.		00
9	Creditable corporation business tax balance: Subtract Line 8 from Line 7.		00
10	<b>Electronic Data Processing Equipment Property Tax Credit:</b> Enter amount from Part I-E, Line 35, Column C. Carryforward credits that expire first should be claimed before any credit carryforward that will expire later. Do not exceed amount on Line 9.		00
11	<b>Total Corporation Business Tax Credits Applied:</b> Add Part II, Lines 2, 4, 6, 8, and 10. Enter here and on Form CT-1120, Schedule C, Line 5. Do not exceed amount on Line 1.	▶	00

**Part III - Tax Credits Applied to Taxes Other Than the Corporation Business Tax**

Name of tax: \_\_\_\_\_ Duplicate Part III as necessary.

1	Tax: Enter the creditable tax amount from the appropriate tax form. The amount of tax credit(s) allowable against the insurance premiums and health care center taxes may not exceed 70% (.70) of the amount of tax due prior to the application of the credit(s).		00
2	<b>Tax Credits With Carryback Provisions:</b> Enter amount from Part I-B, Line 5, Column C. Do not exceed amount on Line 1.		00
3	Tax balance: Subtract Line 2 from Line 1.		00
4	<b>Tax Credits Without Carryback or Carryforward Provisions:</b> Enter amount from Part I-C, Line 15, Column C. Do not exceed the amount on Line 3.		00
5	Tax balance: Subtract Line 4 from Line 3.		00
6	<b>Tax Credits With Carryforward Provisions:</b> Enter amount from Part I-D, Line 34, Column D. Do not exceed amount on Line 5.		00
7	Tax balance: Subtract Line 6 from Line 5.		00
8	<b>Electronic Data Processing Equipment Property Tax Credit:</b> Enter amount from Part I-E, Line 35, Column D. Do not exceed amount on Line 7.		00
9	<b>Total Tax Credits Applied to Taxes Other Than the Corporation Business Tax:</b> Add Part III, Lines 2, 4, 6, and 8. Enter here and on the appropriate tax return. Do not exceed amount on Line 1.	▶	00