

# Form CT-1120 HPC

## Housing Program Contribution Tax Credit

# 2008

For income year beginning: \_\_\_\_\_, 2008 and ending: \_\_\_\_\_.

Corporation name	Connecticut Tax Registration Number
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Complete this form in blue or black ink only. Use **Form CT-1120 HPC** to claim the credit allowed under Conn. Gen. Stat §8-395. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

### Additional Information

Contact Connecticut Housing Finance Authority (CHFA) Tax Credit Unit, 999 West Street, Rocky Hill CT 06067-4005, at **860-721-9501 Ext. 237**; see **Informational Publication 2007(31), Guide to Connecticut Business Tax Credits**; or contact the Department of Revenue Services, Taxpayer Services Division at 1-800-382-9463 (Connecticut calls outside the Greater Hartford calling area only) or 860-297-5962 (from anywhere). Select **Option 6** to speak with a representative.

### Credit Computation

Enter the amount of tax credit, as indicated on the credit voucher, in Part I. The allowable credit may be applied against the taxes administered under Chapters 207, 208, 209, 210, 211, or 212 of the Connecticut General Statutes. Any remaining credit balance that exceeds the credit applied may be carried forward or back to five succeeding or preceding income years.

<b>Part I - Credit Computation</b>		
Enter the amount of tax credit as listed on the voucher issued by CHFA for contributions made in the 2008 income year. Enter here and on <b>Form CT-1120K</b> , Part I-B, Line 3, Column A.		

<b>Part II - Computation of Carryforward</b>						
Credit may be carried forward or back to the five succeeding or preceding income years.						
		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>
		Total Credit Earned	Credit Applied 2003 Through 2007	Credit Carried Back to Prior Income Years	Credit Applied to 2008	Carryforward to 2009 See instructions below.
1.	<b>2003 Housing Program Contribution Credit</b>					
2.	<b>2004 Housing Program Contribution Credit</b>					
3.	<b>2005 Housing Program Contribution Credit</b>					
4.	<b>2006 Housing Program Contribution Credit</b>					
5.	<b>2007 Housing Program Contribution Credit</b>					
6.	<b>2008 Housing Program Contribution Credit</b>					
7.	<b>Total Housing Program Contribution Tax Credit applied to 2008:</b> Add Lines 1 through 5, Column D. Enter here and on Form CT-1120K, Part I-D, Line 16, Column C.					
8.	<b>Total Housing Program Contribution Tax Credit carryforward to 2009:</b> Add Lines 2 through 6, Column E. Enter here and on Form CT-1120K, Part I-D, Line 16, Column E.					

### Computation of Carryforward and Carryback Instructions

**Lines 1 through 6, Columns A through D** - Enter the amount for each corresponding year.

**Lines 2 through 5, Column E** - Subtract Lines 2 through 5, Columns B, C, and D, from Lines 2 through 5, Column A.

**Line 6, Column C** - Any available credit must first be applied against the 2008 income year liability. **Do not exceed the difference between Column A and Column D.**

**Line 6, Column E** - Enter any 2008 tax credits remaining after credits are applied to the 2008 income year and any credit carrybacks are claimed.