

Form CT-1120FP

Film Production Tax Credit

2008

For income year beginning: _____, **2008** and ending: _____.

Name of eligible taxpayer	Connecticut Tax Registration Number
	CCT Tax Credit Voucher Number

General Information

Complete this form in blue or black ink only. Use **Form CT-1120FP** to claim the business tax credit available for qualified film production, as provided in Conn. Gen. Stat. §12-217jj, as amended by 2008 Conn. Pub. Acts 142, §1.

The film production tax credit is administered by the Connecticut Commission on Culture and Tourism (CCT). Any eligible production company which produces a qualified production and incurs qualified production expenses or costs in excess of \$50,000 may apply for a tax credit equal to 30% of production expenses and costs incurred in Connecticut. This tax credit may not be claimed until CCT issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Tax Credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This credit may be assigned in whole or in part no more than three times.

Credit Percentage

The tax credit is equal to 30% of qualified production expenses and costs incurred in Connecticut. Expenses claimed for the film production tax credit may not also be used in claiming either the digital animation tax credit or the infrastructure tax credit.

Any tax credit not used in the income year in which it is claimed may be carried forward for three succeeding income years. No carryback is allowed. An assignee of the tax credit is entitled to carryforward any unused film production credits as provided in the statute.

Additional Information

See **Informational Publication 2007(31), Guide to Connecticut Business Tax Credits**, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911. Select **Option 6** to speak with a representative.

Part I - Credit Computation

1. Available credit was received by:			
<input type="checkbox"/> Investment	<input type="checkbox"/> Assignment	<input type="checkbox"/> Partly by investment and partly by assignment	
If available credit was received by assignment, enter the name and Connecticut Tax Registration Number of the assignor below.			
_____	_____		
Assignor's name		Assignor's Connecticut Tax Registration Number	
2. Credit is being applied against:			
<input type="checkbox"/> Chapter 207	<input type="checkbox"/> Chapter 208		
3. Total amount of qualified Film Production Tax Credit for 2008 as listed on tax credit voucher issued by CCT: Enter here and on Form CT-1120K , Part I-D, Line 31, Column B.	3.		00

Part II - Computation of Carryforward

Credit may be carried forward to three immediately succeeding income years.

		A Total Credit Earned	B Credit Claimed in 2006 and 2007	C Carryforward to 2008	D Credit Applied to 2008	E Carryforward to 2009
1.	2006 Film Production Tax Credit					
2.	2007 Film Production Tax Credit					
3.	2008 Film Production Tax Credit					
4.	Total Film Production Tax Credit applied to 2008: Add Lines 1 through 3, Column D. Enter here and on Form CT-1120K, Part I-D, Line 31, Column C.					
5.	Total Film Production Tax Credit carryforward to 2009: Add Lines 1 through 3, Column E. Enter here and on Form CT-1120K, Part I-D, Line 31, Column E.					

Computation of Carryforward Instructions

Line 1 and Line 2, Columns A through D - Enter the amount for each corresponding year.

Line 3, Column A - Enter amount from Part 1, Line 3.

Line 3, Column E - Subtract Line 3, Column D from Line 3, Column A.