

# Form CT-1120 EAH

## Employer-Assisted Housing Tax Credit

# 2008

For income year beginning: \_\_\_\_\_, 2008 and ending: \_\_\_\_\_.

Corporation name	Connecticut Tax Registration Number
------------------	-------------------------------------

This credit was repealed effective June 7, 2006.

Complete this form in blue or black ink only. Use **Form CT-1120 EAH** to claim a carryforward of the credit formerly allowed under Conn. Gen. Stat. §12-217p. Attach it to **Form CT-1120K, Business Tax Credit Summary**.

The Employer-Assisted Housing Credit was previously allowed against the taxes administered under Chapters 207, 208, 209, 210, 211, or 212 of the Connecticut General Statutes. Business firms received tax credits equal to the amount contributed into a revolving loan fund.

Tax credits earned before the credit was repealed may be carried forward or back for five succeeding or preceding income years.

### Recapture Provisions

Any business firm that does not loan at least 60% of the fund's capital within three years after the date the revolving loan fund is established will be required to recapture some or all of the previous tax credits claimed. Connecticut Housing Finance Authority (CHFA) notifies the business firm and the Department of Revenue Services (DRS) that recapture is required, and the business firm must recapture the tax credit on the first tax return required to be filed on or after the date of the CHFA notice.

### Additional Information

Contact CHFA Tax Credit Unit, 999 West Street, Rocky Hill CT 06067-4005, at **860-571-4232**; see **Informational Publication 2007 (31), Guide to Connecticut Business Tax Credits**; or contact DRS Taxpayer Services Division at 1-800-382-9463 (Connecticut calls outside the Greater Hartford calling area only) or 860-297-5962 (from anywhere). Select **Option 6** to speak with a representative.

<b>Computation of Carryforward and Carryback</b>						
Credit may be carried forward or back for five succeeding or preceding income years.						
		<b>A</b> Total Credit Earned	<b>B</b> Credit Applied 2003 Through 2007	<b>C</b> Credit Carried Back to Prior Income Years	<b>D</b> Credit Applied to 2008	<b>E</b> Carryforward to 2009 See instructions below.
1.	<b>2003 Employer-Assisted Housing Credit</b>					
2.	<b>2004 Employer-Assisted Housing Credit</b>					
3.	<b>2005 Employer-Assisted Housing Credit</b>					
4.	<b>2006 Employer-Assisted Housing Credit</b>					
5.	<b>Total Employer-Assisted Housing Tax Credit applied to 2008:</b> Add Lines 1 through 4, Column D. Enter here and on <b>Form CT-1120K</b> , Part I-D, Line 17, Column C.					
6.	<b>Total Employer-Assisted Housing Tax Credit carryforward to 2009:</b> Add Lines 2 through 4 Column E. Enter here and on <b>Form CT-1120K</b> , Part I-D, Line 17, Column E.					

### Computation of Carryforward and Carryback Instructions

**Lines 1 through 4, Columns A through D** – Enter the amount for each corresponding year.

**Lines 2 through 4, Column E** – Subtract Columns B, C, and D, from Column A.