

Schedule CT K-1
Member's Share of Certain Connecticut Items

2005

For calendar year 2005, or other taxable year beginning _____, 2005, and ending _____, 20_____.

Pass-Through Entity (PE) Information				Member Information			
FEIN		CT Tax Registration Number		Member's SSN or FEIN			<input type="checkbox"/> SSN <input type="checkbox"/> FEIN
Name				Name			
Number and Street Address		PO Box		Number and Street Address		PO Box	
City or Town		State	ZIP Code	City or Town		State	ZIP Code
<input type="checkbox"/> Amended Schedule CT K-1 (check if applicable)				Type of Member (check one): <input type="checkbox"/> Individual <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____ <input type="checkbox"/> Estate <input type="checkbox"/> Pass-Through Entity			

Part I - Member's Share of Connecticut Modifications

Additions (Enter all amounts as positive numbers.)

Member's Share
From Form CT-1065/CT-1120SI, Part V

1. Interest on state and local obligations other than Connecticut	1.	
2. Mutual fund exempt-interest dividends from non-Connecticut state or municipal government obligations	2.	
3. Certain deductions relating to income exempt from Connecticut income tax	3.	
4. Allocated for future use	4.	
5. Other - specify	5.	

Subtractions (Enter all amounts as positive numbers.)

6. Interest on U.S. government obligations	6.	
7. Exempt dividends from certain qualifying mutual funds derived from U.S. government obligations ..	7.	
8. Certain expenses related to income exempt from federal income tax but subject to Connecticut tax ...	8.	
9. Special depreciation allowance for qualified property placed in service during the preceding year(s) ..	9.	
10. Other - specify	10.	

Part II - Member's Share of Connecticut-Sourced Portion of Items From Federal Schedule K-1 (Form 1065 or 1120S)

Member's Share
From Form CT-1065/CT-1120SI, Part VI

1. Ordinary business income (loss)	1.	
2. Net rental real estate income (loss)	2.	
3. Other net rental income (loss)	3.	
4. Guaranteed payments	4.	
5. Interest income	5.	
6a. Ordinary dividends	6a.	
6b. Qualified dividends	6b.	
7. Royalties	7.	
8. Net short-term capital gain (loss)	8.	
9a. Net long-term capital gain (loss)	9a.	
9b. Collectibles (28%) gain (loss)	9b.	
9c. Unrecaptured section 1250 gain	9c.	
10. Net section 1231 gain (loss)	10.	
11. Other income (loss) (Attach schedule.)	11.	
12. Section 179 deduction	12.	
13. Other deductions:	13.	

Part III - Connecticut Income Tax Information

1. Connecticut income tax paid by the PE on the member's behalf as reported on 2005 Form CT-1065/CT-1120SI, Part I, <i>Schedule B</i> , Column E.	1.	
2. Interest on underpayment of estimated tax paid by PE on the member's behalf as reported on 2005 Form CT-1065/CT-1120SI, Part I, <i>Schedule B</i> , Column F.	2.	

Schedule CT K-1 Instructions

Purpose: A pass-through entity (PE) must furnish **Schedule CT K-1, Member's Share of Certain Connecticut Items**, to its members (other than members who are corporate members).

General Instructions for PEs: A PE must complete Part I for resident noncorporate members, nonresident noncorporate members, and members that are pass-through entities. A PE must also complete Parts II and III for nonresident noncorporate members and members that are pass-through entities. A PE is not required to complete any part of Schedule CT K-1 for corporate members.

A PE must furnish Schedule CT K-1 to each member for whom Schedule CT K-1 is completed on or before the fifteenth day of the fourth month following the close of the taxable year (April 15 if the PE's taxable year for federal income tax purposes is the calendar year). If the PE requested an extension of time to file **Form CT-1065/CT-1120SI** by timely filing **Form CT-1065/CT-1120SI EXT**, the deadline for furnishing Schedule CT K-1 to members is automatically extended to the fifteenth day of the tenth month following the close of the taxable year (October 15 if the PE's taxable year for federal income tax purposes is the calendar year). The PE must maintain a copy of each Schedule CT K-1 that it furnishes and provide a copy to DRS upon request.

For definitions of terms used in these instructions, see **Informational Publication 2005(13), Connecticut Income Tax Changes Affecting Pass-Through Entities**.

Specific Instructions for Schedule CT K-1: Complete the member information section, including the member's Social Security Number (SSN) or Federal Identification Number (FEIN). Check the box to indicate if the number is an SSN or FEIN.

Part I: Transfer entries for that member from Form CT-1065/CT-1120SI, Part V, Lines 1 through 10.

Part II: Transfer entries for that member from Form CT-1065/CT-1120SI, Part VI, Lines 1 through 13.

Part III, Line 1: Transfer the amount of Connecticut income tax paid by the PE on the member's behalf from Form CT-1065/CT-1120SI, Part I, Schedule B, Column E. Do not include any Connecticut income tax paid by the PE with **Form CT-G ES, Form CT-G EXT, or Form CT-G**.

Part III, Line 2: Transfer the amount of interest on the underpayment of estimated tax paid by the PE on the member's behalf from Form CT-1065/CT-1120SI, Part I, *Schedule B*, Column F.

General Instructions for Recipients: Do not attach Schedule CT K-1 to your Connecticut income tax return. Keep it for your records. This information may be needed to prepare future returns or to prepare an amended return.

Members Who Are Resident Individuals: Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on Form CT-1040, *Schedule 1*, Lines 31 through 38. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1040, *Schedule 1*, Lines 40 through 49.

Members Who Are Nonresident or Part-Year Resident Individuals: Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on Form CT-1040NR/PY, Lines 33 through 40. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1040NR/PY, Lines 42 through 51.

Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of Form CT-1040NR/PY, Schedule CT-SI.

Enter the amount from Schedule CT K-1, Part III, Line 1, on Form CT-1040NR/PY, on one of the lines for income tax withheld (Lines 20a through 20g). Also enter the PE's FEIN and the Connecticut-source income. Check the box to indicate that the information is from Schedule CT K-1. Enter the amount from Schedule CT K-1, Part III, Line 2, on Form CT-1040NR/PY, Line 31.

A member is not required to file a Connecticut income tax return if the composite income tax payment made by the PE on the member's behalf (and any other composite income tax payment made by any other PE on the member's behalf) satisfies the member's Connecticut income tax liability. The member is required to file a Connecticut income tax return if the composite income tax payment made by the PE on the member's behalf (and any other composite income tax payment made by any other PE on the member's behalf) does not satisfy the member's Connecticut income tax liability or if the member has Connecticut source income other than from one or more PEs.

Members That Are Trusts or Estates: Enter amounts from Schedule CT K-1, Part I, Lines 1 through 5, on Form CT-1041, *Schedule A*, Lines 1 through 5. Enter amounts from Schedule CT K-1, Part I, Lines 6 through 10, on Form CT-1041, *Schedule A*, Lines 7 through 11.

Enter amounts from Schedule CT K-1, Part II, Lines 1 through 13, on the appropriate lines of Form CT-1041, *Schedule CT-1041FA*, Part III, Column B.

Enter the amount from Schedule CT K-1, Part III, Line 1, on Form CT-1041, Line 10. Enter the amount from Schedule CT K-1, Part III, Line 2, on Form CT-1041, Line 22.

For Trusts or Estates Only: Attach Schedule CT K-1 to Form CT-1041 if you claim Connecticut income tax withheld as reported on Schedule CT K-1.

Member That Is a Pass-Through Entity: If a PE is a parent PE, the parent PE must include the following for each of the parent PE's members:

- The amounts from Schedule CT K-1, Part I, Lines 1 through 10, in the amounts entered on the parent PE's Form CT-1065/CT-1120SI, Part V, Lines 1 through 10.
- The amounts from Schedule CT K-1, Part II, Lines 1 through 13, in the amounts entered on the parent PE's Form CT-1065/CT-1120SI, Part VI, Lines 1 through 13.
- The amount from Schedule CT K-1, Part III, Line 1, in the amount entered on the PE's Form CT-1065/CT-1120SI, Part I, *Schedule B*, Column E.
- The amount from Part III, Line 2, in the amount entered on the parent PE's Form CT-1065/CT-1120SI, Part I, *Schedule B*, Column F.