

Form CT-1120 HCIC
Human Capital Investment Credit

FOR INCOME YEAR	
Beginning	2002, and Ending

Corporation Name	CT TAX REGISTRATION NUMBER										
											000

Purpose

Complete **Form CT-1120 HCIC**, *Human Capital Investment Credit*, to claim the credit available under Conn. Gen. Stat. §12-217x. Attach it to **Form CT-1120K**, *Business Tax Credit Summary*.

Required Attachments

This form must be accompanied by a detailed schedule that identifies the dates, locations, and descriptions of the training programs, and the expenditures for each program. All other requested schedules must also be attached.

Definitions

● **Human Capital Investment** means the amount paid or incurred by a corporation on: In-state job training of persons employed in Connecticut; Work education programs in Connecticut including but not limited to programs in public high schools and work education-diversified occupation programs; In-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut; Donations or capital contributions to institutions of higher learning in Connecticut for technical improvements, including physical plant improvements; Planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut; Child care subsidies paid to employees employed

in Connecticut; and contributions made to the Individual Development Account Reserve Fund as defined in Conn. Gen. Stat. §31-51ww.

- **Training** is the instruction, maintenance, or improvement of the skills required by the employer for the proper performance of the employee's duties that are conducted in Connecticut.
- **Work education programs** include but are not limited to programs in public high schools and work education-diversified occupation programs.
- **Expenditures** are those amounts paid or incurred for the income year.

Additional Information

For additional information, see **Informational Publication 2001(17)**, *Guide to Connecticut Business Tax Credits*, or contact the Department of Revenue Services, Taxpayer Services Division at: 1-800-382-9463 (in-state) or 860-297-5962 (from anywhere).

Expenditures claimed for this credit cannot be claimed in connection with any other corporation business tax credit.

PART I - Credit Computation									
1.	Expenditures for in-state job training of employees employed in Connecticut. (Attach detailed schedule)					1.			
2.	Expenditures for work education programs in Connecticut. (Attach detailed schedule)					2.			
3.	Expenditures for in-state training and education of persons employed in Connecticut provided by institutions of higher learning in Connecticut. (Attach detailed schedule)					3.			
4a.	Donations or capital contributions to institutions of higher learning in Connecticut. (Attach a schedule listing the names of the institutions and the amounts of donations.)	4a.							
4b.	Enter the amount from Form CT-1120GC , <i>Tax Credit for Research and Development Grants to Institutions of Higher Education</i> , Line 7.	4b.							
4.	Subtract Line 4b from Line 4a and enter the result here.					4.			
5.	Expenditures for planning, site preparation, construction, renovation, or acquisition of facilities in Connecticut for the purpose of establishing a day care facility in Connecticut. (Complete Part II)					5.			
6.	Expenditures for child care subsidies paid to employees employed in Connecticut. (Attach a schedule listing the name, address, and Social Security Number of each employee who received a subsidy, the amount of the subsidy, and the name, address, and Taxpayer Identification Number of the child care provider.)					6.			
7.	Contributions made to the Individual Development Account Reserve Fund. (Attach detailed schedule)					7.			
8.	Total Human Capital Investment Expenditures. (Add Lines 1 through 7)					8.			
9.	TAX CREDIT: Multiply Line 8 by 5% (.05). Enter here and on Form CT-1120K , Part I-D, Line 21, Column B.					9.			

PART II - Capital Expenditures for Child Day Care Facilities

1.	Land acquisition	1.	
2.	Site development	2.	
3.	Acquisition of building	3.	
4.	Planning	4.	
5.	Construction	5.	
6.	Construction supervision	6.	
7.	Building renovations	7.	
8.	Equipment	8.	
9.	Other (specify)	9.	
10.	Total (Add Lines 1 through 9. Enter here and on Part I, Line 5.)	10.	

PART III - Computation of Carryforward - Credit may be carried forward to the five succeeding income years

		A Total Credit Earned	B Credit Applied 1998 through 2001	C Carryforward to 2002 (Subtract Column B from Column A)	D Credit Applied to 2002	E Carryforward to 2003 (See instructions below)
1.	1998 Form CT-1120 HCIC, Part I, Line 8					
2.	1999 Form CT-1120 HCIC, Part I, Line 8					
3.	2000 Form CT-1120 HCIC, Part I, Line 8					
4.	2001 Form CT-1120 HCIC, Part I, Line 9					
5.	2002 Form CT-1120 HCIC, Part I, Line 9					
6.	Total Human Capital Investment Credit Carryforward to 2003 (Add Lines 1 through 5, Column E) Enter here and on Form CT-1120K, Part I-D, Line 21, Column E.					

Computation of Carryforward Instructions

Lines 1 through 5, Columns A through D - Complete as indicated.
Lines 1 through 4, Column E - Subtract Lines 1 through 4, Column D, from Lines 1 through 4, Column C. Enter the result on the appropriate lines.
Line 5, Column E - Subtract Line 5, Column D, from Line 5, Column A. Enter the result here.
Line 6 - Complete as indicated.