

1999 FORM CT-1120/CT-1120S ATT INSTRUCTIONS

Form CT-1120/CT-1120S ATT must be attached to Form CT-1120, *Corporation Business Tax Return*, or Form CT-1120S, *S Corporation Business Tax Return*, whenever Schedule H or I is used in the calculation of the Connecticut corporation business tax.

SCHEDULE H – CONNECTICUT APPORTIONED OPERATING LOSS CARRYOVER

Lines 1 through 5 - Enter the amount of the Connecticut apportioned operating loss carryover from the five preceding income years as reported on Connecticut corporation business tax returns filed for those years.

Line 6 - Add Lines 1 through 5 and enter the total on Line 6, Column A and Column B. Enter the amount from Line 6, Column A on Form CT-1120 or Form CT-1120S, *Schedule A*, Line 4.

SCHEDULE I – DIVIDEND DEDUCTION (FORM CT-1120 ONLY)

Line 1 - Enter in Column A total dividend income included in the computation of federal taxable income, except for dividends received from a real estate investment trust, unless those dividends are: (1) deductible under I.R.C. §243 or (2) received by a qualified dividend recipient from a qualified real estate investment trust.

Line 2 - Enter in Column A dividends from less than 20% owned domestic corporations, which would include dividends from money market funds. The deduction is limited to 70% of gross dividends less related expenses. Multiply Column A by Column B (.70) and enter in Column C. Enter in Column D related expenses. (Attach schedule of related expenses and computation.) Subtract Column D from Column C and enter in Column E.

Line 3 - Dividend Balance: Subtract Line 2 from Line 1 and enter on Line 3, Column A. Multiply Column A by Column B (1.0) and enter in Column C. Enter in Column D related expenses. (Attach schedule of related expenses and computation.) Subtract Column D from Column C and enter in Column E.

Line 4 - Enter in Column E total dividend deduction. Add Column E, Line 2 and Column E, Line 3. Enter total here and on Form CT-1120, *Computation of Net Income*, Line 6.