

# Form CT-1120A-LP

## Corporation Business Tax Return

### Apportionment of Limited Partnership Interests

Enter Income Year Beginning \_\_\_\_\_, \_\_\_\_\_, and Ending \_\_\_\_\_, \_\_\_\_\_

Corporation name	Connecticut Tax Registration Number
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### General Instructions

Complete this form in blue or black ink only.

Complete **Form CT-1120A-LP**, *Schedule I-LP*, *Schedule M-LP*, and *Schedule S-LP* if a corporation, not otherwise carrying on or doing business within Connecticut, is a limited partner in one or more limited liability companies (LLCs) or limited partnerships (other than an investment partnership) doing business, owning or leasing property, or maintaining an office within Connecticut, if such corporation does not make an election to apportion its income within and outside Connecticut. If a corporation is a limited partner in one or more investment limited partnerships and the corporation is not otherwise carrying on or doing business within Connecticut, the corporation is not required to file a Corporation Business Tax return.

A corporation should **not** use this form to calculate its Connecticut apportioned income and minimum tax base if it is (1) a general partner in a partnership which does business in Connecticut; (2) otherwise carrying on or doing business in Connecticut, including engaging in activities that subject it to economic nexus; or (3) engaged in a unitary business with a partnership which does business in Connecticut. Instead, it must apportion its net income and minimum tax base using **Form CT-1120A**, *Corporation Business Tax Return Apportionment Computation*, or other applicable apportionment form.

A member of a combined group that files a **Form CT-1120CU**, *Combined Unitary Corporation Business Tax Return*, also should **not** use this form to calculate its portion of the combined group's Connecticut apportioned net income and minimum tax base. See **Special Notice 2016(1)**, *Combined Unitary Legislation*, and the instructions to Form-1120CU.

If a qualifying corporation elects not to be taxed on its distributive share of limited partnership income or loss, indicate by checking the election box below and attach Form CT-1120A-LP to **Form CT-1120**, *Corporation Business Tax Return*. Do not complete any schedules on Form CT-1120A-LP other than the election box below. A taxpayer that makes this election must compute the Corporation Business tax on its entire net income or minimum tax base. Compute the apportionment fraction for income on Form CT-1120A, *Schedule Q*. The apportionment fraction for the minimum tax base which includes the value of all partnership interests is computed on Form CT-1120A, *Schedule S*.

Check here if the corporation elects not to be taxed on its distributive share of limited partnership income or loss.

### Schedule I-LP — Connecticut Distributive Share of Limited Partnership Income

Complete this schedule to compute the distributive share of limited partnership income apportionable to Connecticut.

**Column A** - Enter the name of each limited partnership that has Connecticut-sourced income.

**Column B** - Enter the Federal Employer Identification Number (FEIN) of each limited partnership that has Connecticut-sourced income.

**Column C** - Enter the amount of the distributive share of partnership income or loss as determined for federal income tax purposes for each limited partnership to the extent the income or loss is derived from or connected with Connecticut sources. Whether income or loss is derived from or connected with Connecticut sources is determined in accordance with the provisions of Chapter 229 of the Connecticut General Statutes (Income Tax) and the regulations adopted thereunder.

	Column A Name of Limited Partnership	Column B Partnership's FEIN	Column C Connecticut-Source Income
1.			
2.			
3.			
4.	<b>Total:</b> Add Lines 1 through 3, Column C. Enter here and on Form CT-1120, <i>Schedule A</i> , Line 3.		

**Schedule M-LP — Connecticut Distributive Share of Limited Partnership Assets – Minimum Tax Base**

	<b>Column A</b> Name of Limited Partnership	<b>Column B</b> Partnership's FEIN	<b>Column C</b> Average Value of Partnership	<b>Column D</b> Partnership's Apportionment Fraction (Schedule S-LP)
1.				
2.				
3.				

	<b>Column E</b> Partnership's Apportioned Average Value Multiply Column C by Column D.	<b>Column F</b> Partner's Proportionate Share	<b>Column G</b> Partner's Average Value Multiply Column E by Column F.
1.			
2.			
3.			
4.	<b>Total:</b> Add Lines 1 through 3, Column G. Enter here and on <b>Form CT-1120, Schedule B, Line 3.</b>		

Column A - Enter the name of each limited partnership.

Column B - Enter the FEIN of each limited partnership.

Column C - Enter the average value of each partnership.

Column D - Enter the partnership's minimum tax base apportionment fraction from *Schedule S-LP*, Line 3, Column III. Complete a separate *Schedule S-LP, Minimum Tax Base Apportionment*, for each limited partnership.

Column E - Multiply the amount in Column C by the fraction in Column D.

Column F - Enter the percentage that the partnership used to determine the partner's distributive share of ordinary income or loss of the partnership.

Column G - Multiply the amount in Column E by the percentage in Column F.

**Schedule S-LP — Minimum Tax Base Apportionment**

		<b>Column I</b> Connecticut	<b>Column II</b> Everywhere	<b>Column III</b>
<b>Intangible Assets</b>	1.	(a) Cash		Divide Line 3, Column I by Line 3, Column II. Enter below and on <i>Schedule M-LP</i> , Column D. Carry to six places.
		(b) Notes & Accounts Rec.		
		(c) Investments: Other than stock		
		(d) Other		
	1. Total			
<b>Tangible Property</b>	2.	(a) Inventories		Divide Line 3, Column I by Line 3, Column II. Enter below and on <i>Schedule M-LP</i> , Column D. Carry to six places.
		(b) Depreciable Assets		
		(c) Land		
		(d) Other		
	2. Total			
<b>Apportionment Fraction</b>	3.	<b>Total:</b> Add total amount on Line 1 and Line 2.		0.