Schedule of Competitive Funding Rounds

The Department of Housing (DOH) and the Connecticut Housing Finance Authority (CHFA) are pleased to announce the schedule for competitive funding rounds for state fiscal year 2017. The chart below provides an overview of these funding opportunities. Additional detail regarding releases of notices of funding availability (NOFAs) and a guide to abbreviations is also set forth below.

<table>
<thead>
<tr>
<th>Funding Program</th>
<th>Project Type</th>
<th>Applicant Action Required</th>
<th>Anticipated Submission Deadline</th>
<th>Estimated Date of Notice of Selection</th>
<th>Approximate Amount of Funding*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Predevelopment Loans</td>
<td></td>
<td>Submit ConApp for predev loans</td>
<td>Rolling</td>
<td>within 60 days of application</td>
<td>up to $300K per project</td>
</tr>
<tr>
<td>HomeCT (IHZs)</td>
<td></td>
<td>Submit application</td>
<td>Rolling</td>
<td>within 60 days of application</td>
<td>$3.5 million</td>
</tr>
<tr>
<td>Just in Time Funding</td>
<td>Fully funded, fully approved market-rate projects seeking funding to add affordable units</td>
<td>Submit application</td>
<td>Rolling</td>
<td>within 45 days of application</td>
<td>$8 million</td>
</tr>
<tr>
<td>4% LIHTC</td>
<td>4% tax credit &amp; TE bond projects w/out DOH funds</td>
<td>Submit ConApp</td>
<td>Rolling</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Homeless Shelter Capital Needs</td>
<td>Homeless shelter rehabilitation</td>
<td>Submit application</td>
<td>Rolling</td>
<td>within 90 days of application</td>
<td>$8 million</td>
</tr>
<tr>
<td>State Sponsored Housing Portfolio</td>
<td>Projects seeking predevelopment funds</td>
<td>Submit ConApp for predev loans</td>
<td>Rolling</td>
<td>within 60 days of application</td>
<td>$2 million</td>
</tr>
<tr>
<td>State Sponsored Housing Portfolio</td>
<td>Projects that need funding for pre-transaction critical needs</td>
<td>Submit application</td>
<td>Rolling</td>
<td>within 60 days of application</td>
<td>$3 million</td>
</tr>
<tr>
<td>Projects seeking DOH capital funds and 9% LIHTCs</td>
<td>Submit ConApp (in the 9% LIHTC round)</td>
<td>Nov. 9, 2016</td>
<td>March 2017</td>
<td>$5 million</td>
<td></td>
</tr>
<tr>
<td>Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)</td>
<td>Submit ConApp</td>
<td>April 26, 2017</td>
<td>Aug. 2017</td>
<td>$20 million</td>
<td></td>
</tr>
<tr>
<td>9% LIHTC</td>
<td>9% LIHTC projects w/ or w/out DOH capital funds</td>
<td>Submit ConApp</td>
<td>Nov. 9, 2016</td>
<td>March 2017</td>
<td>$20 million</td>
</tr>
<tr>
<td>HPRF</td>
<td>Projects with units to be available for supportive housing or rapid rehousing</td>
<td>Submit Application</td>
<td>Rolling, beginning Dec. 2016</td>
<td>within 60 days of application</td>
<td>$24 million</td>
</tr>
<tr>
<td>CHAMP 10</td>
<td>Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)</td>
<td>Submit ConApp</td>
<td>Dec. 5, 2016</td>
<td>March 2017</td>
<td>$25 million</td>
</tr>
<tr>
<td>IDASH</td>
<td>Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)</td>
<td>Submit ConApp</td>
<td>Rolling, beginning Jan. 2017</td>
<td>within 90 days of application</td>
<td>$20 million</td>
</tr>
<tr>
<td>Housing Innovations – Homeless Youth &amp; other Supportive Housing</td>
<td>Projects that include supportive housing units, especially small projects for homeless youth</td>
<td>Submit ConApp</td>
<td>Rolling, beginning Jan. 2017</td>
<td>within 90 days of application</td>
<td>$12 million</td>
</tr>
<tr>
<td>HTCC</td>
<td>Non-profit developers’ projects</td>
<td>Submit ConApp</td>
<td>Feb. 8, 2017</td>
<td>April 2017</td>
<td>$10 million**</td>
</tr>
<tr>
<td>Affordable Homeownership</td>
<td>Homeownership projects</td>
<td>Submit ConApp</td>
<td>Feb. 22, 2017</td>
<td>May 2017</td>
<td>$8 million</td>
</tr>
<tr>
<td>CDBG-Small Cities</td>
<td>Non-entitlement municipalities’ projects &amp; programs</td>
<td>Submit application</td>
<td>April 13, 2017</td>
<td>June 2017</td>
<td>$12 million</td>
</tr>
<tr>
<td>Main Street Investment Fund</td>
<td>Municipal projects to improve a commercial center</td>
<td>Submit application</td>
<td>May 31, 2017</td>
<td>Aug. 2017</td>
<td>$3 million</td>
</tr>
<tr>
<td>CHAMP 11</td>
<td></td>
<td>Submit ConApp</td>
<td>June 5, 2017</td>
<td>Sept. 2017</td>
<td>$25 million</td>
</tr>
</tbody>
</table>

*Does not include CHFA administered tax credits or tax-exempt or taxable bond financing.

**HTCC funds are administered by CHFA. No additional DOH funds are available in the HTCC round.
Notes to Funding Schedule

Through Governor Malloy’s leadership, funding at an historic level is available for the development and rehabilitation of a wide variety of affordable housing projects statewide. Potential owners and developers have a variety of opportunities to apply for funding for their projects. The following guidance is intended to highlight and clarify the information in the chart above to assist owners and developers identify which funding rounds are most appropriate under the circumstances. Detailed descriptions of these programs and initiatives is available on the DOH website at: http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530466.

Predevelopment Cost Loan Program:

- Any non-profit and for-profit developer seeking to finance predevelopment costs incurred in connection with the construction, rehabilitation, or renovation of housing for low-and moderate-income persons and families can apply for a loan under this program. Applications are accepted on a rolling basis. Additional information, including information about how to apply for funding, is available at http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530470.

Home CT (Incentive Housing Zone) Program:

- Municipalities seeking to create an incentive housing zone may apply for a grant for technical assistance and pre-development activities, the cost of adopting incentive housing zone regulations and design standards, reviewing and revising applicable subdivision regulations, and/or other eligible activities. Application materials can be found at http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530592.

Just in Time Funding:

- If you have a market-rate residential or mixed-use project for which all discretionary approvals have been obtained, and are interested in a subsidy to enable you to restrict a portion of the units at an affordable level, you may submit an application for funding. Applications will be accepted on a rolling basis until the funds for this initiative for the year are exhausted. Additional information, including information about how to apply for funding, is available at http://www.ct.gov/doh/lib/doh/2016_just_in_time_nofafinal.pdf.

4% LIHTCs:

- If you are seeking 4% LIHTCs but do not need DOH capital funding, you may apply to CHFA for an allocation of 4% federal tax credits and tax-exempt bonds at any time. Additional information is available at http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/LIHTC%20Program.aspx.

Homeless Shelter Capital Needs:

- Homeless shelters may apply for DOH capital grants for capital improvements to promote the health and safety of their residents and support the State’s efforts to reduce and end homelessness. Additional information can be obtained by contacting Steve DiLella at steve.dilella@ct.gov.

State-Sponsored Housing Portfolio (SSHP):

- If you are seeking 9% LIHTCs for the recapitalization of an SSHP property (with or without additional DOH capital funding) you should apply in the 9% LIHTC funding round. The deadline is November 9, 2016. If you are also seeking DOH capital funding, you should indicate that need in your application and DOH will review the request and determine whether DOH will commit such funds. Criteria to be used by DOH in evaluating such requests will be released in August 2016.
• If you need predevelopment funding for one or more SSHP properties, you may submit an application for predevelopment funding using the ConApp. This predevelopment funding is available for SSHP properties only (this funding is separate from the DOH predevelopment loan program described above). Applications are accepted on a rolling basis.

• If you need financial assistance to address immediate capital needs of an SSHP property in anticipation of a revitalization or redevelopment in the future, you may apply for Pre-Transaction Critical Needs funding. Applications are accepted on a rolling basis. For additional information please contact your CHFA Asset Manager.

• If you are seeking to rehabilitate or redevelop an SSHP property with DOH capital funding, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing, you should submit a ConApp by the April 26, 2017 deadline. The NOFA for this round will be released by December 2016.

9% LIHTCs:

• If you are seeking 9% LIHTCs, you may apply to CHFA for an allocation of federal tax credits. The deadline is November 9, 2016. The program is described on CHFA’s website. Additional information is available at http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/LIHTC%20Program.aspx. If you are also seeking DOH capital funding, you should indicate that need in the same application and DOH will review the request and determine whether DOH will commit such funds. Criteria to be used by DOH in evaluating such requests will be released by August 2016. The NOFA along with the Qualification Allocation Plan is expected to be released by August 2016.

Homeless Prevention and Response Fund (HPRF):

• Owners of multi-family properties interested in funding for renovations may apply for HPRF funding. In exchange for capital funding, owners will make a portion of their units available for either supportive housing or rapid rehousing for a period of time commensurate with the amount of the subsidy. Funding is also available for certain operating costs. Applications will be accepted on a rolling basis, beginning in December 2016. The NOFA for this round will be released by October 2016.

CHAMP 10:

• Owners of existing affordable rental developments and developers of proposed new affordable multifamily rental developments seeking funding from DOH, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing may apply for financial assistance in this round. Funding available in this round may, at DOH’s discretion, include Housing Trust Fund Program funds, Affordable Housing Program funds, and/or federal HOME funds. The NOFA and the rating and ranking for the CHAMP 10 round will be released in September 2016.

Intellectual Disabilities and Autism Spectrum Housing (IDASH) Program:

• Developers of affordable or mixed-income housing that will include supportive housing units suited for persons with an intellectual disability or autism spectrum disorder, or both, may apply for capital grants under the new IDASH Program. Applications will be accepted on a rolling basis beginning in January 2017. The NOFA for this round, including eligibility and application requirements, will be available by October 2016.

Housing Innovations – Homeless Youth and other Supportive Housing:

• Developers seeking gap funding for multi-family projects that create new supportive housing units may apply for financial assistance in this round. Small projects that address youth homelessness will be prioritized. The NOFA for this round, including eligibility and application requirements, will be released by September 2016.
Housing Tax Credit Contribution (HTCC) Program:

- If you are a non-profit developer in Connecticut, you may apply to CHFA for state tax credits up to $500,000. Additional information about the HTCC program is available at http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/HTCC%20Program.aspx. The NOFA for this round will be released by November 2016.

Affordable Homeownership:

- Developers may apply for financial assistance for affordable homeownership projects that create new housing units, especially in high opportunity areas. The NOFA and the rating and ranking that will be used to evaluate these applications will be available by September 2016.

CDBG-Small Cities:

- Public comment regarding the 2016 application and the rating and ranking that was used to evaluate the 2016 applications will be solicited in August 2016. The application for the 2017 CDBG-Small Cities round, including the rating and ranking that will be used to evaluate these applications, will be available in December 2016.

Main Street Investment Fund:

- Municipalities with populations of less than 30,000 or STEAP eligible municipalities can apply for a grant for projects that are part of a plan previously approved by the governing body of the municipality to develop or improve town commercial centers to attract small businesses, promote commercial viability, and improve aesthetics and pedestrian access. Grants cannot exceed $500,000. Additional information about the program can be found at http://www.ct.gov/doh/cwp/view.asp?a=4513&q=530590.

CHAMP 11:

- Owners of existing affordable rental developments and developers of proposed new affordable multifamily rental developments seeking funding from DOH, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing may apply for financial assistance in this round. Funding available in this round may, at DOH’s discretion, include Housing Trust Fund Program funds, Affordable Housing Program funds, and/or federal HOME funds. The NOFA and the rating and ranking for the CHAMP 11 round will be released by February 2017.

Note about CHDOs:
Any applicant for DOH funding – in a CHAMP, 9% LIHTC, Housing Innovations, IDASH, or SSHP round – that is a private nonprofit, community–based service organization that meets HUD’s Community Housing Development Organization (CHDO) eligibility criteria is encouraged to submit a CHDO Certification application at the same time as the funding application if the project is a CHDO eligible project. The CHDO Certification application is separate from the funding application. Additional information is available at http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=576612&PM=1.

Guide to abbreviations:
LIHTCs means the federal low-income housing tax credits
ConApp means the Consolidated Application that is current as of the date specified in the applicable NOFA
CHAMP means the Competitive Housing Assistance for Multifamily Properties funding initiative
CHDO means a Community Housing Development Organization as defined under 24 CFR § 92.2
IDASH means the Intellectual Disabilities and Autism Spectrum Housing program
HPRF means the Homeless Prevention and Response Fund
HTCC means the Housing Tax Credit Contribution program
IHZ means the Incentive Housing Zone program
TE bond projects means projects financed in part with tax-exempt bond proceeds
SSHP means the State-sponsored Housing Portfolio