

Dear Participating Jurisdictions,

On January 1, 2022, the Federal Register published a Notice on the Annual Indexing of Basic Statutory Mortgage Limits for Multifamily Housing Program.

Based on this information stated in the Federal Register, the Hartford Field Office is providing you with the 2022 Statewide Maximum Per-Unit Subsidy Amounts for the State of Connecticut:

<b>BEDROOMS:</b>	<b>0 Bedroom</b>	<b>1 Bedroom</b>	<b>2 Bedroom</b>	<b>3 Bedroom</b>	<b>4 Bedroom</b>
Elevator-type projects	\$66,564	\$76,305	\$92,789	\$120,039	\$131,765
<b>HOME Maximum Per-Unit Subsidy for elevator type projects</b>	<b>\$159,753.60</b>	<b>\$183,132.00</b>	<b>\$222,693.60</b>	<b>\$288,093.60</b>	<b>\$316,236.00</b>

While CPD Notice 15-003 sets the maximum per-unit subsidy limit, a Participating Jurisdiction (PJ) may not invest the maximum allowable amount of HOME funds unless the PJ has determined that this funding is needed to make the project feasible and viable. 24 CFR 92.250(b) requires each PJ to evaluate each project in accordance with the subsidy layering and underwriting guidelines it has adopted before it commits HOME funds to a project. PJs must analyze each project to ensure that the HOME investment is necessary and reasonable to provide quality affordable housing that is financially viable throughout the period of affordability.