

STATE OF CONNECTICUT
DEPARTMENT OF BANKING
260 CONSTITUTION PLAZA – HARTFORD, CT 06103



Jorge L. Perez
Commissioner

IN THE MATTER OF:
1st ALLIANCE LENDING, LLC
NMLS # 2819
(“Respondent”)

ORDER GRANTING
RESPONDENT’S SECOND MOTION
TO STAY ENFORCEMENT OF
DEADLINE FOR REMITTING
CIVIL PENALTY

WHEREAS, following an administrative hearing, the Commissioner issued final Findings of Fact, Conclusions of Law and an Order (the “Final Decision”) against Respondent on April 16, 2021;

WHEREAS, the Final Decision imposed a \$750,000 civil penalty against Respondent, such civil penalty to be paid no later than thirty (30) days following the April 16, 2021 mailing of the order (i.e., by May 17, 2021);

WHEREAS, on May 6, 2021, the Commissioner granted the Respondent’s Motion to Stay Due Date of Civil Penalty dated May 5, 2021, staying enforcement of the civil penalty in the Final Decision through May 31, 2021 in order to coincide with the forty five (45) day window for filing an administrative appeal under the Uniform Administrative Procedure Act (“UAPA”), Section 4-183 of the Connecticut General Statutes;

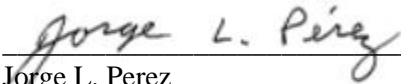
WHEREAS, on May 24, 2021, the Respondent filed its Second Motion to Stay Due Date of Civil Penalty pursuant to the UAPA, Conn. Gen. Stat. § 4-183(f), seeking to stay enforcement of the civil penalty “through the final resolution of 1st Alliance’s anticipated appeal” of the Final Decision;

WHEREAS, under the UAPA, “[a] stay, if granted, shall be on appropriate terms[,]” Conn. Gen. Stat. § 4-183(f);

WHEREAS, the Commissioner has considered Respondent’s May 24, 2021 motion and has determined that an appropriate term for the granting of the relief requested by the Respondent is that the Respondent post with the Department of Banking a surety bond covering the amount of the civil penalty imposed by the Final Decision;

NOW THEREFORE, it is hereby **ORDERED** that Respondent's Second Motion to Stay Due Date of Civil Penalty through the final resolution of any appeals of the Final Decision is hereby **GRANTED SUBJECT TO THE CONDITION** that, on or before **June 9, 2021**, Respondent shall post with the Department of Banking a surety bond in the amount of \$750,000. Should Respondent fail to post such surety bond on or before June 9, 2021, or should the surety bond so posted expire or otherwise cease to be in effect during the pendency of any appeal of the Final Decision without a replacement surety bond being posted, the stay granted herein shall be automatically lifted as of that date without further action of the Commissioner and shall cease to be in effect.

So ordered at Hartford, Connecticut
this 26th day of May 2021.



Jorge L. Perez
Banking Commissioner

CERTIFICATION

I certify that on this 26th day of May 2021, a copy of the foregoing Order Granting Respondent's Second Motion to Stay Enforcement of Deadline for Remitting Civil Penalty was sent by email to Respondent's counsel and counsel to the Consumer Credit Division of the State of Connecticut Department of Banking as indicated below.

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