

STATE OF CONNECTICUT
DEPARTMENT OF BANKING
 260 CONSTITUTION PLAZA – HARTFORD, CT 06103



Jorge L. Perez
 Commissioner

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IN THE MATTER OF: *
 *
1st ALLIANCE LENDING, LLC *
 *
NMLS # 2819 *
 *
(“Respondent”) *
 *

**ORDER GRANTING MOTION
 TO STAY ENFORCEMENT
 OF DEADLINE FOR REMITTING
 CIVIL PENALTY THROUGH
 MAY 31, 2021**

WHEREAS, the Banking Commissioner (the “Commissioner”) has jurisdiction over the licensing and regulation of mortgage lenders, correspondent lenders, brokers and loan originators pursuant to Part I of Chapter 668, Sections 36a-485 to 36a-534b, inclusive, of the Connecticut General Statutes;

WHEREAS, on July 15, 2019, the Commissioner issued an Amended and Restated Notice of Intent to Revoke Mortgage Lender License, Amended and Restated Notice of Intent to Issue Order to Cease and Desist and Amended and Restated Notice of Intent to Impose Civil Penalty (the “Amended Notice”) against 1st Alliance Lending, LLC (“Respondent”). The Amended Notice superseded a December 5, 2018 Notice of Intent to Revoke Mortgage Lender License, Notice of Intent to Issue Order to Cease and Desist and Notice of Intent to Fine;

WHEREAS, Respondent requested an administrative hearing on the allegations in the Amended Notice;

WHEREAS, following an administrative hearing spanning several months, the Commissioner issued final Findings of Fact, Conclusions of Law and an Order (the “Final Decision”) against Respondent on April 16, 2021;

WHEREAS, the Final Decision imposed a \$750,000 civil penalty against Respondent, such civil penalty to be paid no later than thirty (30) days following the April 16, 2021 mailing of the order (*i.e.*, by May 17, 2021);

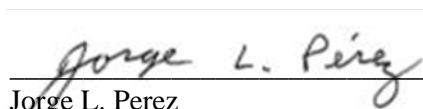
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WHEREAS, on May 5, 2021, Respondent filed with the Commissioner a Motion to Stay Due Date of Civil Penalty. Respondent's motion sought to extend the due date for payment of the civil penalty to May 31, 2021 to coincide with the forty-five (45) day window for filing an administrative appeal under Section 4-183 of the Connecticut General Statutes;

WHEREAS, the Commissioner has considered Respondent's motion;

NOW THEREFORE, it is hereby **ORDERED** that Respondent's motion to stay enforcement of the \$750,000 civil penalty imposed by the Final Decision through May 31, 2021 is hereby **GRANTED**.

So ordered at Hartford, Connecticut
this 6th day of May 2021.



Jorge L. Perez
Banking Commissioner

CERTIFICATION

I certify that on this 6th day of May 2021, a copy of the foregoing Order Granting Motion to Stay Enforcement of Deadline for Remitting Civil Penalty Through May 31, 2021 was sent by email to Respondent's counsel and counsel to the Consumer Credit Division of the State of Connecticut Department of Banking as indicated below.

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