August 27, 2019

The purpose of this letter is to notify you of two changes to Section 14-62c of the CT General Statutes that become effective October 1, 2019. In accordance with Section 361 of Public Act 19-117, the fee associated with a trade-in of a motor vehicle for both new and used car dealers will increase to $100.00 from the previous fee of $35.00. In addition and also effective October 1, 2019, Section 36 of Public Act 19-161, makes clear that a dealer is not prohibited from seeking remuneration for the trade-in fee imposed in section 14-62c.

To comply with this law, the Department of Motor Vehicles (DMV) has a quarterly reporting and payment process. Each new and used car dealer is required to submit the attached form as described below:

<table>
<thead>
<tr>
<th>Reporting Period</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>December 1 – February 28</td>
<td>March 15</td>
</tr>
<tr>
<td>March 1 – May 31</td>
<td>June 15</td>
</tr>
<tr>
<td>June 1 – August 30</td>
<td>September 15</td>
</tr>
<tr>
<td>September 1 – November 30</td>
<td>December 15</td>
</tr>
</tbody>
</table>

This form must be signed and remitted to the DMV each quarter even if no trade-in has occurred. The form should be filled out completely to include the dealer’s name, license number, and transaction date (trade-in date) and VIN (Vehicle Identification Number) for each vehicle taken in trade. The box next to the quarter for which you are remitting payment must also be checked off.

A check made out to DMV should be enclosed with each quarterly report. The total amount of the check must equal the number of trade-ins for the quarter times $100. Please note, the form due December 15, 2019 will include the month of September 2019 at the $35 rate and October and November 2019 at the $100 rate.

*Failure to comply with this requirement may result in DMV taking enforcement action against your license in accordance with section 14-64 of the Connecticut General Statutes.*

Please mail the form and check to:

Department of Motor Vehicles,
Attn: Fiscal Department Office 327 – Accounting Unit
60 State Street
Wethersfield, CT 06161

For any questions or concerns, the Accounting Unit can be reached at (860) 263-5269. We appreciate your cooperation in complying with this law.

Sincerely,

[Signature]

60 State Street, Wethersfield, CT 06161
An Affirmative Action / Equal Opportunity Employer