



STATE OF CONNECTICUT
Department of Motor Vehicles

Antonio Guerrero
Deputy Commissioner

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The purpose of this letter is to notify you of two changes to Section 14-62c of the CT General Statutes that become effective October 1, 2019. In accordance with Section 361 of Public Act 19-117, the fee associated with a trade-in of a motor vehicle for both new and used car dealers will increase to \$100.00 from the previous fee of \$35.00. In addition and also effective October 1, 2019, Section 36 of Public Act 19-161, makes clear that a dealer is not prohibited from seeking remuneration for the trade-in fee imposed in section 14-62c.

To comply with this law, the Department of Motor Vehicles (DMV) has a quarterly reporting and payment process. Each new and used car dealer is required to submit the attached form as described below:

<u>Reporting Period</u>	<u>Due Date</u>
December 1 – February 28	March 15
March 1 – May 31	June 15
June 1 – August 30	September 15
September 1 – November 30	December 15

This form must be signed and remitted to the DMV each quarter even if no trade-in has occurred. The form should be filled out completely to include the dealer's name, license number, and transaction date (trade-in date) and VIN (Vehicle Identification Number) for each vehicle taken in trade. The box next to the quarter for which you are remitting payment must also be checked off.

A check made out to DMV should be enclosed with each quarterly report. The total amount of the check must equal the number of trade-ins for the quarter times \$100. Please note, the form due December 15, 2019 will include the month of September 2019 at the \$35 rate and October and November 2019 at the \$100 rate.

Failure to comply with this requirement may result in DMV taking enforcement action against your license in accordance with section 14-64 of the Connecticut General Statutes.

Please mail the form and check to:

Department of Motor Vehicles,
Attn: Fiscal Department Office 327 – Accounting Unit
60 State Street
Wethersfield, CT 06161

For any questions or concerns, the Accounting Unit can be reached at (860) 263-5269. We appreciate your cooperation in complying with this law.

Sincerely,