New Program Updates

Launched June 7, 2021

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SIPRAC

Connecticut Department of Energy and Environmental Protection
CHEAPR offers incentives of up to $9,500 for CT residents who purchase or lease an eligible electric vehicle (EV) Currently over 30 eligible New and Used vehicles available List continues to grow as manufacturers release new models

Three ways CHEAPR helps you save when buying an EV

**Standard Rebate**
- Purchase or lease a new eligible EV from a CT franchised new automobile dealer or OEM (i.e. Tesla)
- Complete a CHEAPR application with your dealer
- Rebate amount is credited to your final purchase or lease

**Rebate+ New**
- CT residents who purchase or lease an eligible EV
- Received a CHEAPR Standard Rebate
- Participate in a state or federal income qualified program
- Complete a CHEAPR application (post purchase)

**Rebate+ Used**
- CT residents who participate in a state or federal income qualified program
- Purchased an eligible used EV from a licensed Connecticut automobile dealership
- Complete a CHEAPR application (post purchase)

MUST Participate in state or federal income qualified program!
Incentives for Eligible EVs

New Eligible EVs
• $42,000 MSRP Cap
• Standard Rebate
• Rebate+ New (additional rebate)

<table>
<thead>
<tr>
<th>Eligible New Vehicle Incentive Amounts</th>
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<tbody>
<tr>
<td>CHEAPR Standard and Rebate+ New incentives of up to $9,500 are available to Connecticut residents who purchase or lease an eligible vehicle from a licensed Connecticut automobile dealership. Incentive amounts vary based on income qualification and whether the vehicle is new or used. Required for all incentives are the following: New: California Clean Vehicle Program (CalVAP), New York Clean Fuels Program, or Federal Tax Credit. Used: California Clean Vehicle Program (CalVAP), New York Clean Fuels Program, or California Rebate for Electric Vehicles Program. In addition, some vehicles may qualify the purchaser for a federal income tax credit of up to $7,500.</td>
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Battery Electric Vehicles (BEVs)
A BEV is a vehicle that obtains all its power from energy stored in rechargeable battery packs. BEVs use electric motors and do not use an internal combustion engine; therefore burning no gasoline.
- MSRP Cap: $42,000
- Standard Rebate: $2,250
- Rebate+ New Incentive: $2,000

Plug-In Hybrid Electric Vehicles (PHEVs)
A PHEV is a vehicle that can be driven solely on electricity, powered by its internal rechargeable battery but also includes an internal combustion engine or electric generator powered by gasoline to extend the range of the vehicle.
- MSRP Cap: $42,000
- Standard Rebate: $750
- Rebate+ New Incentive: $1,500

Fuel Cell Electric Vehicles (FCEVs)
A FCEV is a vehicle that is fueled with hydrogen but emits no pollutants, only water and heat. A fuel cell located in the car converts hydrogen to electricity which powers the electric motor to drive the vehicle.
- MSRP Cap: $60,000
- Standard Rebate: $7,500
- Rebate+ New Incentive: $2,000

Used Eligible EVs
• Rebate+ Used (post purchase)
• EV previously eligible for CHEAPR
• Participate in Income Qualified Program
• Not Eligible for Fed. Tax Credit

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<tr>
<th>Eligible Used Vehicle Incentive Amounts</th>
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<td>Incentive of up to $3,000 are available for eligible vehicles. Connecticut residents who purchase or lease an eligible used EV from a licensed Connecticut dealership must qualify. Connecticut residents who participate in any of these programs must apply within forty-five (45) days of purchasing or leasing their used EV. Please note, at this time used EVs do not qualify for any federal tax credits.</td>
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Battery Electric Vehicles (BEVs)
A BEV is a vehicle that uses electric motors and does not use a conventional gasoline engine.
- MSRP Cap: N/A
- Rebate+ Used Incentive: $3,000

Plug-In Hybrid Electric Vehicles (PHEVs)
A PHEV is a vehicle that can be driven solely on electricity, powered by its internal rechargeable battery but also includes an internal combustion engine or electric generator powered by gasoline to extend the range of the vehicle.
- MSRP Cap: N/A
- Rebate+ Used Incentive: $1,125

Fuel Cell Electric Vehicles (FCEVs)
A FCEV is a vehicle that is fueled with hydrogen but emits no pollutants, only water and heat. A fuel cell located in the car converts hydrogen to electricity which powers the electric motor to drive the vehicle.
- MSRP Cap: N/A
- Rebate+ Used Incentive: $7,500
CHEAPR Home Page is your best resource for:

- New and Used Eligible EV List
- Rebate+ Qualifying State and Federal Programs
- Incentive Amounts
- CHEAPR Application
- And much more...

Learn more about CHEAPR

www.ct.gov/deep/CHEAPR

Connecticut Department of Energy and Environmental Protection