



Global leaders in today's most sophisticated financial services

Connecticut is the headquarters for some of the world's largest money management firms. In fact, according to Preqin Ltd., it is home to the #1 largest hedge fund manager in the world. It also ranks #2 in the U.S. for assets under management—and #3 in the world for managing the most hedge fund capital, right after New York and London. It is also fast becoming one of the nation's leading hubs of innovation for the financial services industry.



Home to the world's top largest hedge funds

- Bridgewater Associates Inc.
- AQR Capital Management
- Viking Global Investors
- Graham Capital Management
- Lone Pine Capital
- Tudor Investment Corporation
- Silver Point Capital
- Ellington Management Group
- Paloma Partners Management
- Fermat Capital Management
- Hildene Capital Management
- Millburn Ridgefield Corporation

Source: Preqin Ltd., 2016.

A well diversified industry sector

While a high percentage of the state's financial services jobs are in the insurance field (57%), there are many specialties represented across the broader financial services sector. For example, there are 29 Connecticut-chartered banks in the state, as well as eight national banks that are headquartered in Connecticut.

InsurTech and FinTech companies are also booming across the state. Through a growing network of co-working spaces, innovation hubs and specialized programs, emerging entrepreneurs work closely with established industry leaders to commercialize their innovations faster.



A highly educated workforce

What makes Connecticut such a vibrant capital for financial services of all types is its exceptional workforce. In fact, the state ranks third in the nation for percentage of employees with advanced degrees. Better still, those workers are among the most productive in the nation.

#3 state for percentage of adults with advanced degrees¹



#4 in the U.S. for the productivity of the labor force²

¹ U.S. Census Bureau, *American Community Survey Five Year Estimates 2014-2018*; AdvanceCT calculations, 2020;

² U.S. Bureau of Economic Analysis, 2018; AdvanceCT calculations, 2020

A well primed talent pipeline

Priming this talent pipeline are Connecticut's more than 38 colleges and universities, attracting hundreds of thousands of students from across the country and around the globe.

UCONN
UNIVERSITY OF CONNECTICUT

Yale

Of course, beyond the outstanding colleges in Connecticut, our employers recruit from the many leading institutions in neighboring New York, Massachusetts and Rhode Island. There are more than 300 colleges within a two-hour drive of Connecticut, including Harvard, MIT, Brown, Worcester Polytechnic Institute, Columbia and Northeastern.



Source: Bloomberg, 2020

A supportive environment for technological innovation

In Bloomberg's latest U.S. State Innovation Index, Connecticut was ranked as the nation's fourth most innovative economy.

These rankings are based on six equally weighted metrics: research and development intensity, productivity, clusters of companies in technology, STEM jobs, residents with advanced degrees, and patent activity.

This focus on innovation is ideal for fostering the advancements that will continue to make Connecticut a global leader in financial services.

We'd welcome an opportunity to help you leverage all these advantages to maximize your organization's ROI in Connecticut!