CPCOS-01, New 1/18 STATE OF CONNECTICUT **DEPARTMENT OF CONSUMER PROTECTION** FOOD & STANDARDS DIVISION Telephone: **(860) 713-6160** WebSite: <u>www.ct.gov/dcp</u>



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## **APPLICATION FOR CLOSING-OUT SALE LICENSE**

INSTRUCTIONS:

The individual applying for licensure must complete this form. This application <u>must be accompanied by a check</u> <u>or money order for \$100.00</u>, made payable to: *"Treasurer, State of Connecticut"*.

 $\rightarrow$  Return your completed application and fee to:

## Department of Consumer Protection, License Services Division, 450 Columbus Blvd, Ste. 801, Hartford, CT 06103

Store Street Address		City or Town		State	Zip Code		
Company Name (if different	from above)						
Company Street Address		City or Town		State	Zip Code		
Telephone Number	elephone Number SSN or FEIN		CT Sales Tax Registratio	n Number Email Addr	ess for Corresponden	се	
List the names , home addre	sses and titles	of all perso	ns associated in the owne	rship of the business:			
Name		Addre		·		Title	
Name Addi		Addre	SS		Title		
Name Addre		SS			Title		
Is the applicant the owner of the merchandise? Yes No If no, please attach a written explanation				Did you purchase the merchandise or the business specifically for this sale? Yes No If yes, please attach complete details pertaining to acquisition			
Type of business for which I	icense is requ	ested:	Description of merc	nandise to be sold:			
Indicate your advertising for	mat (i.e., Goin	ig out of bus	siness, moving, liquidatior	, , , , ,	s of the sale (not to ex		
				From	То		
Will a promoter be used for t							
	his sale?	lf yes, list th	e promoter(s) name and re	gistration number bel	ow and refer to instruc	tions.	
	cost value of m	nerchandise			ow and refer to instruc	tions.	
Yes No Indicate the total wholesale of set forth in the attached item \$	cost value of m ized inventory	nerchandise /:	as Warehouse Location	ı (if applicable)		tions.	
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## **CLOSING OUT SALE APPLICATION INSTRUCTIONS**

Under the provisions of Chapter 407a of the Connecticut General Statutes, a person must obtain a closing out sale license from this department when a sale is advertised, represented or held forth as a "Closing Out Sale."

"Closing Out Sale" means all sales advertised, presented or held forth under the designation of "going out of business", "selling out", "liquidation", "lost out lease", "forced to vacate", "moving to a new location", or any other designation of like meaning.

## If you have any compliance questions please email, <u>dcp.foodandstandards@ct.gov</u>, or you may call 860-713-6160.

To comply with the statutory requirements, the following procedure **MUST** be followed:

- 1. Complete the attached "Closing Out Sale" License Application and have it notarized. Completed application must be filed with the Department at least five (5) days in advance of the sale. A closing out sale may be conducted for no more than ninety (90) days.
- 2. Compile a detailed original inventory, listing all goods, wares and merchandise on hand at the place where the sale is to be conducted. Describe all items listed, including manufacturers name, model number, quantity and wholesale cost of each item. A monthly inventory must be filed for items sold during that month. A final inventory of items sold or otherwise disposed of must be filed, indicating to whom specifically, the remaining merchandise was dispersed.
- 3. The license fee of **\$100.00**, and a **Special Deposit**, must be submitted as two (2) checks, made payable to **"Treasurer, State of Connecticut"**.

The amount of the Special Deposit is at least \$500.00, or a dollar amount equal to one percent (1%) of the total wholesale cost of the inventory filed, whichever is greater, to a maximum of \$5,000.00.

The Special Deposit is released after being held sixty (60) days subsequent to the surrender and cancellation of the license and final inventory statement, provided all claims authorized by statute have been satisfied.

- 4. If an outside **liquidator or promoter** is assisting you with this sale, the promoter must first obtain a promoter's registration from this department and you must enter into a signed written contract with the promoter. The contract must be dated and signed by both parties and contain the entire agreement between you and the promoter. The contract must also contain the name and address of the promoter.
- 5. You are required to state your closing out sale license number and ending date of the sale on ALL advertising.
- 6. You must post your closing out sale license in a conspicuous location at the place of sale.

FAILURE TO COMPLY WITH THE PROVISIONS OF THIS CLOSING OUT SALE ACT MAY RESULT IN THE SUSPENSION OR REVOCATION OF YOUR LICENSE AND IMPOSITION OF CIVIL PENALTIES.

APPLICATIONS ARE MAILED TO: STATE OF CONNECTICUT DEPARTMENT OF CONSUMER PROTECTION LICENSE SERVICES DIVISION 450 COLUMBUS BLVD, SUITE 801 HARTFORD, CT 06103