

STATE OF CONNECTICUT

DEPARTMENT OF CONSUMER PROTECTION

MEDICAL MARIJUANA PRODUCER PERFORMANCE BOND

For the Construction of a Production Facility

THE UNDERSIGNED, _____, of _____,
(Full Legal Name & Trade Name If Used) (Full Address of Business Location)

as **PRINCIPAL** and _____, of _____,
as **SURETY**, are firmly bound unto the State of Connecticut (“State”) in the penal sum of \$2,000,000, for the payment of which we jointly and severally bind ourselves and our heirs, personal representatives, successors and assigns, this ____ day of _____, 20__.

WHEREAS, the above-named Principal has made application to the Department of Consumer Protection of the State of Connecticut (“DCP”) to be licensed as a medical marijuana producer pursuant to Connecticut General Statutes, Chapter 420f, Section 21a-408 and the regulations promulgated thereunder.

WHEREAS, DCP has notified Principal that it has been selected to receive a medical marijuana producer license.

WHEREAS, by accepting the license, the Principal is obligated to construct a production facility that is fully operational and able to commence production of marijuana as provided for in the license application of the Principal.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT if the Commissioner of DCP determines, after a hearing pursuant to the Uniform Administrative Procedures Act, sections 4-166 to 4-189, inclusive, of the Connecticut General Statutes, that the Principal has failed to timely and successfully complete the construction of a production facility, then the Surety shall immediately make payment of the above penal sum to the State.

If the Commissioner of DCP determines that the Principal has timely and successfully met its obligation to construct a production facility that is fully operational and able to commence production of marijuana as provided for in the license application of the Principal then this obligation shall be null and void. Until such time, it shall remain in full force and effect.

IN WITNESS WHEREOF, the said _____ has hereunto set his hand and the said Surety has caused this instrument to be signed by its _____ and its corporate seal to be hereunto affixed, the day and year first written.

Witness as to Principal

_____ By: _____

Witness as to Surety

_____ By: _____
(Surety)