

Connecticut State Board of Accountancy – November 06, 2007 – Minutes

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Connecticut State Board of Accountancy
November 06, 2007
Minutes

Chairman Reynolds called the meeting to order at 8:46 A.M. in the second floor conference room, 30 Trinity Street, Connecticut.

Present:

Thomas F. Reynolds, CPA, Chairman
James S. Ciarcia
Philip J. DeCaprio Jr., CPA
Richard L. Sturdevant
Martha Triplett, Esq.
Michael Weinshel, CPA

Staff Members Present:

David L. Guay, Executive Director
Rebecca E. Adams, Esq., Board Counsel
Angel D. Acevedo, Office Assistant

Absent:

Richard P. Bond
Richard H. Gesseck, CPA
Leonard M. Romaniello, Jr., CPA, CITP, MST

Motion made by Michael Weinshel and seconded by Philip DeCaprio to accept and approve the minutes of the October 02, 2007 State Board of Accountancy meeting; All voted in favor, except Martha Triplett who was not present at the time of voting.

➤ Executive Director Guay discussed the 100th Anniversary celebration of the board. Chairman Reynolds requested the Director to come up with a few possible dates, with the possibility of trying to coordinate with the Office of the Governor so that she may attend.

Director Guay will also look at reserving a room at The State Capital, preferably in the morning, with a possible agenda including:

- Informal coffee and pastries
- Opening and introduction by Chairman Reynolds
- Governor's address
- Address by Senate President Pro Tempore or representative
- Address by Speaker of the House of Representatives or representative
- Remarks by Board Members
- Ceremonial handing of 100 year old minutes to the State Archivist
- Closing remarks by Chairman Reynolds

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➤ Martha Triplett, Esq. arrived at 9:00am, and was promptly sworn in by Attorney Adams; wherein the new Board Member took an oath to protect the general public's interest.

In a review of Board operations Director Guay briefed the Board by providing an oral summary:

- The launch of the new Online Renewal System
- Notices to Licensees, Certificate Registrants, and Firm Permit Holders have already been mailed.
- The Executive Director's hope for the future is to have the renewal cycle sped up to the point where Auditing CPE will become more of a focus for the Board Staff.

Motion made by James Ciarcia and seconded by Michael Weinshel to approve the November 06, 2007 list of individual applications for CPA Certificate, Registrations and CPA Licenses. The application for James C. Holmes for a Reciprocal Certificate/ Initial CPA License was tabled until the January board meeting. All Voted in favor; no votes against and no abstentions.

Motion made by Richard Sturdevant and seconded by Philip DeCaprio to approve the November 06, 2007 list of Firm Permit to Practice applications. All voted in favor; no votes and no abstentions.

In a continued discussion of the Uniform Accountancy Act, Attorney Adams recommended the Board to discuss the possibility of accepting the model as is, without making changes. If this act of uniformity is to be of great benefit to the Board, and most importantly, the public it has to be consistent with the model and other states adopting this model. The Board would still like to introduce this new legislation during the 2008 Legislative Session.

Director Guay briefed the board with a letter he drafted concerning a Declaratory Ruling regarding whether a private detective license is required for persons offering forensic accounting services:

The Board would like to urge the Department of Public Safety to exempt Certified Public Accountants who offer forensic accounting services from having to also attain a private detective license. It is the Board's position that only a Certified Public Accountant, who is properly certified and licensed by the CT SBOA, should be allowed to provide forensic accounting services.

A motion was made by James Ciarcia and seconded by Philip DeCaprio to accept the drafted letter addressed to Attorney Janet K. Ainsworth at the Department of Public Safety. All voted in favor, no votes against and no abstentions.

Attorney Adams gave the Board an update on the Regulations she has in process; the PA Conversion Regulation is ready to be put on the Agenda over at the Regulations Review Board and it is expected to go through.

A motion was made by Michael Weinshel and seconded by James Ciarcia to add a request from Mr. Michael P. Troderman (CT CPA License # 4754) to exempt him from the continuing education requirement for the period of July 1, 2006 through June 30, 2007 due to an ongoing medical issue. All voted in favor, no votes against and no abstentions.

James Ciarcia made a motion and Richard Sturdevant seconded it to accept Mr. Troderman's request for exemption for the current CPE reporting cycle. All voted in favor, no votes against and no abstentions.

Under Public Comment:

- John Palmieri, President Elect of the Society, briefed the board on the meeting at the Department of Public Safety. Mr. Palmieri believes that you shouldn't be able to call yourself a Forensic Accountant if you are not a CPA. He also feels the Board should regulate this field as well.
- Steve Pedno, Forensic Accountant, addressed the board members briefly.
- Arthur Renner, Executive Director of Connecticut Society of CPA's, also addressed the board briefly.

PUBLIC SESSION

ENFORCEMENT AGENDA November 6, 2007

A. REQUESTING SETTLEMENT APPROVAL

2007013-3013 Alexander Lionetti

CPE hours were not acceptable. Licensee was alerted and stated that he would respond in April 2006. The Licensee did not respond and a 2006 CPE enforcement file was opened. Licensee did not attend the Compliance meeting held on July 19, 2007 and did not report further until placing a call to counsel in October 2007. ***Recommend settlement approval for \$500 and meeting criteria CPE for 2007.***

2005013- 2818 Jeffrey Dunn

Mr. Dunn received his certificate and license in 1993. He did not renew his license or register his certificate after that. He has used the title in a limited capacity in violation of the certificate registration regulations for at least 5 years. He has never advertised or practiced as a CPA in Connecticut.

Recommend settlement approval for \$280 in registration fees (since 1993) and \$500 fine.

Motion made by James Ciarcia and seconded by Philip DeCaprio to accept Attorney Adams request for settlement approval in case #: 200713-3013 and case # 2005013-2818; All voted in favor, no votes and no abstentions.

B. REQUEST FOR RECONSIDERATION AND MODIFICATION OF BOARD ORDER

2006026-2921 William Epperson

The Board held a hearing on July 10, 2007 after which it ordered the revocation of Mr. Epperson's Certificate and the payment of a \$5,000 fine.

Mr. Epperson states that he did not attend the hearing because he thought that his license was already terminated. He has agreed to surrender his CPA Certificate to the Board. Since then, he has also produced all advertising and business materials for the past 5 years. None of the items contain the letters CPA or any other use of the title. The Yellow Pages advertising department states that it did not charge him for the ad in 2007 nor request his approval.

Request by Mr. Epperson for a modification of the order reducing the fine to \$1,000 based upon confirmation that he has not been holding out as a CPA or using the title since his license was suspended for failure to comply with his 2001 settlement other than the 2007 unsolicited yellow pages ad.

Motion made by James Ciarcia and seconded by Philip DeCaprio to accept Attorney Adams request for settlement approval in case # 2006026-2921. All voted in favor, no votes against and no abstentions.

Motion made by Richard Sturdevant and seconded by Philip DeCaprio at 10:21 A.M. to close the Public Session of board meeting; All voted in favor, no votes against and no abstentions.

Motion made by Michael Weinshel and seconded by James Ciarcia at 10:28 A.M. to enter into Executive Session; All voted in favor, no votes against and no abstentions.

Motion made by Richard Sturdevant and seconded by Philip DeCaprio to come out of Executive Session at 10:40 A.M; All voted in favor, no votes against and no abstentions.

Motion made by Philip DeCaprio and seconded by James Ciarcia to adjourn the November 06, 2007 Board Meeting; all voted in favor. The meeting was officially closed at 10:41 A.M.