

**AG Lump Sum Payments at Maximum Step
2% Lump Sum Payment effective 06/30/2023***

<u>Group</u>	<u>Lump Sum</u>
62	\$2,428.00
67	\$2,954.00
70	\$3,323.00
72	\$3,594.00

*Payments are made in lieu of an Annual Increment (AI) to employees who are at the maximum rate of the salary group prior to applying the AI. The Lump Sum Payment is effective when the AI would have been applied (June 30, 2023). The 2% is calculated on the pay plan in effect on June 30, 2023 which is the pay plan effective June 30, 2023. Note: If an employee is within 2% of the maximum rate prior to applying the AI, the salary is brought up to maximum and the remainder (of the 2%) is to be paid in the form of a lump sum payment.