

**AG Lump Sum Payments at Maximum Step
2% Lump Sum Payment effective 7/01/2022***

<u>Salary Group</u>	<u>Lump Sum</u>
62	\$2,369.00
67	\$2,882.00
70	\$3,242.00
72	\$3,507.00

*Payments are made in lieu of an Annual Increment (AI) to employees who are at the maximum rate of the salary group prior to applying the AI. The Lump Sum Payment is effective when the AI would have been applied (July 1, 2022). The 2% is calculated on the pay plan in effect on July 1, 2022 which is the pay plan effective July 1, 2022. Note: If an employee is within 2% of the maximum rate prior to applying the AI, the salary is brought up to maximum and the remainder (of the 2%) is to be paid in the form of a lump sum payment.