

STATE INSURANCE & RISK MANAGEMENT BOARD

**Special Meeting
December 22, 2017
10:00 A.M.**

On December 22, 2017, a special meeting was held via teleconference to vote on the Automobile and Highway Casualty Renewal.

Acting Chairperson Savitsky presided.

The following members were in attendance:

State Insurance & Risk Management Board

Ms. Linda R. Savitsky, Acting Chairperson
Mr. Seth T. Mahler, Vice Chairperson
Ms. Susan M. Donatelli
Mr. Daniel J. Friedman
Mr. Wallace J. Irish
Mr. Michael T. McCormack
Mr. Chris T. Poulos



Mr. Richard Boccaccio was unable to attend.
Mr. George A. Dagon was unable to attend.
Mr. Stephen Fontana was unable to attend.
Ms. Marjorie F.B. Lemmon was unable to attend.
Mr. Patrick Mahon was unable to attend.
Ms. Martha Carlson, Deputy Comptroller was unable to attend.

Department of Administrative Services/Insurance and Risk Management Board

Ms. Daria J. Cirish, Risk Manager
Ms. Eileen G. McNeil

Office of the Agent of Record

Mr. Fred Tanguay, Senior Vice President
Ms. Doreen Lessard

STATE INSURANCE & RISK MANAGEMENT BOARD

Special Meeting

December 22, 2017

Page 2

Prior to the meeting, Mr. Mahler, Vice Chair, administered the oath of office, swearing in new member Chris T. Poulos.

The meeting was called to order at 10:03 A.M.

At the December 12, 2017 Board meeting, the Board directed Mr. Tanguay to obtain quotes for a \$5 million and a \$10 million S.I.R. on the casualty renewal. On December 19, 2017, Mr. Tanguay emailed a Revised Exhibit with quotes for the increased retentions.

After some discussion, Mr. Mahler made a motion to approve Option I, seconded by Ms. Donatelli. After a vote of the members, the motion failed with 3 yeas and 4 nays.

Another motion was made by Mr. McCormack to approve Option II, seconded by Mr. Irish. After a vote of the members, the motion passed with 4 yeas and 3 nays.

VOTED: To approve Option II, as outlined in Revised Exhibit 4A at an annual premium of \$1,865,534.

It was moved by Mr. Mahler seconded by Mr. Poulos and unanimously

VOTED: The meeting be adjourned. The meeting adjourned at 10:20 A.M.