

**RESOLUTION GRANTING AUTHORITY TO THE CHAIRPERSON TO NEGOTIATE AND EXECUTE AN EMPLOYMENT AGREEMENT WITH THE INDIVIDUAL CHOSEN BY THE BOARD TO SERVE AS CHIEF EXECUTIVE OFFICER**

WHEREAS, Section 3.5 of the By-Laws provides that the Chief Executive Officer shall be the executive director of the Authority; the Chief Executive Officer shall serve at the pleasure of the Board and receive such compensation as shall be decided by the Board; and that the Chief Executive Officer shall enter into such employment arrangements with the Authority as approved by the Board as shall be appropriate from time to time;

WHEREAS, Section 3.2 of the By-Laws provides that the Chairperson shall perform the duties imposed by the Act, these Bylaws, and by resolution of the Board;

WHEREAS, Section 3.7 of the By-Laws provides that the Officers and other employees of the Authority shall have such signature authority as may from time to time be provided by resolution of the Board;

WHEREAS, on October 4, 2019, the Board authorized by resolution an Executive Search Committee, which was authorized to recruit, interview, and recommend to the Board one or more candidates to serve as the Chief Executive Officer of the Board;

WHEREAS, after an extensive recruitment and interview process, the Executive Search Committee has recommended candidates to serve as the Chief Executive Officer of the Board;

WHEREAS, the Board has interviewed the recommended candidates and made a determination as to the individual it wishes to serve as the Chief Executive Officer; and

WHEREAS, the Board deems it appropriate and in the best interest of the Authority to authorize the Chairperson to act on behalf of the Authority to negotiate and execute an employment agreement with the individual chosen by the Board to serve as the Chief Executive Officer of the Authority

NOW, THEREFORE, BE IT:

RESOLVED, that the Board hereby authorizes the Chairperson to offer the position of the Chief Executive Officer, at a salary that is consistent with the salary range and benefits included in the job posting for the position, to the individual chosen by the Board;

RESOLVED FURTHER, that that Board authorizes the Chairperson to negotiate the terms and conditions of employment, consistent with the by-laws of the Authority and applicable state and federal statutes, as may be necessary to secure such individual's acceptance of the offer; and

RESOLVED FURTHER, that the Board hereby authorizes the Chairperson, in the name and on behalf of the Authority enter into and execute an employment contract with such individual.