

Paid Family & Medical Leave Insurance Authority
Results for the current fiscal year through August 31, 2020

Category	Detail	Fiscal Year 2021 Budget	Quarter ended: 9/30/2020 Budget	Month ended: 7/31/2020 Actual	Month ended: 8/31/2020 Actual	2 months ended: 8/31/2020 Actual	QTD Unspent	Notes
Seed funding		\$ 4,788,595	\$ 2,969,670	\$ 900,604	\$ (655,204)	\$ 245,400	\$ 2,724,270	Includes replenishment of seed money used to pay Slalom
	Operating reserve (Seed funding replenished from Bond funds in September 2020)	1,700,000	80,638			-	80,638	
	Operating reserve - unspent FY 20 budgeted draw	14,375	14,375			-	14,375	
	Bond Funds	19,737,500	2,462,500		791,209	791,209	1,671,291	Replenish seed money
	Administrative fee on projected employer contributions	3,699,540				-	-	
Total Revenue		\$ 29,940,010	\$ 5,527,183	\$ 900,604	\$ 136,004	\$ 1,036,608	\$ 4,490,575	
	Total Salaries	\$ 1,805,000	\$ 396,875	\$ 49,042	\$ 35,249	\$ 84,291	\$ 312,584	
	State Standard Fringe Benefit at 53%	956,650	210,344	26,195	(7,271)	18,924	191,419	Includes reclass of July pension obligation originally recorded as fringe benefit
	State Pension Obligation at 35%	631,750	138,906	17,299	36,765	54,064	84,842	Includes reclass of July pension obligation originally recorded as fringe benefit
	DAS SMART HR Contract	138,958	34,740			-	34,740	
	Consultants/Contractors					-	-	
	Accounting Services - consulting/audit	150,000	75,000	7,314		7,314	67,686	
	Consultant - acting as Director of Outreach & Engagement	90,000	75,000		15,000	15,000	60,000	July and Aug monthly fees
	Outside Legal Counsel	200,000	75,000		10,005	10,005	64,995	Vendor contract negotiation costs
	Actuary/Back up Actuary	200,000	125,000		17,569	17,569	107,431	Fees to actuarial firm for updated study
	Benefits/Claims System Build/Maintenance	300,000	-			-	-	
	Employee Contribution Build/Maintenance	900,000	-			-	-	
	Project owner consultant contract extensior	90,000	45,000		30,000	30,000	15,000	July and Aug monthly fees

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Information Technology	Equipment							
	Desktops	4,000	4,000			-	4,000	
	Monitors	2,880	2,880			-	2,880	
	Adjustable monitor arms & docking station	2,460	2,460			-	2,460	
	Other IT	-	-	145	216	361	(361)	
	Copiers	50,000	12,500			-	12,500	
	Phone system	150,000	37,500			-	37,500	
Information Technology	Software & Support							
	IT vendor - general support	3,937,500	562,500	800	420	1,220	561,280	Additional Salesforce licenses for website test users
	Project costs for employee tax collection system	8,500,000	1,700,000	791,209		791,209	908,791	
	Project costs for claims and benefit payment system	7,500,000				-	-	
	Microsoft Office	1,728	1,728			-	1,728	
	Licenses for all software and users	8,000	8,000			-	8,000	
	Website hosting	3,000	3,000			-	3,000	
	Cloud hosting or server	21,600	5,400			-	5,400	
	Backup services	6,000	1,500			-	1,500	
	Email service (if not part of software suite)						-	
Marketing budget	Stakeholder outreach and education, including: branding, social media, website design, logo work	655,000	222,500	6,600		6,600	215,900	
Occupancy		110,000	20,000			-	20,000	
Insurance		100,000	31,000			-	31,000	
Furniture and Fixtures		30,600	30,600			-	30,600	
Pest Control							-	
Maintenance and repairs							-	
Supplies		10,000	2,500	2,000	(2,000)	-	2,500	Reversed in Aug as this was not for supplies but for a cash transfer to the Authority's own BoA bank account
Bank fees		-	-		51	51	(51)	
Marketing Outreach Supplies		25,000	2,000			-	2,000	
Travel		5,000	1,250			-	1,250	
Contributions to operating reserves		2,084,329	1,700,000			-	1,700,000	
State repayments		1,100,555				-	-	
DAS Reimbursement FY 2020		170,000				-	-	
Total Expenses		\$ 29,940,010	\$ 5,527,183	\$ 900,604	\$ 136,004	\$ 1,036,608	\$ 4,490,575	