

Paid Family Medical & Leave Insurance Authority
Bond Funds
Year-to-date ending August 31, 2020

Category	Notes	Details	Totals
Appropriated			\$ 25,000,000

Allocation detail:			
SOW #1 - Professional fees	Slalom	\$1,751,786	
SOW #2 - Professional fees	Slalom	4,562,152	
Additional professional fees estimated	Slalom	86,336	
Software environments and licensing	Carahsoft	569,460	
Allocated			\$ 6,969,734
Less: Expended: SOW #1 - Professional fees	Slalom		(791,209)
Remaining balance as of 8/31/2020			6,178,525
Upcoming expenditures:			
SOW #1 - Professional fees	Slalom	\$ (606,882)	
SOW's #1 and #2 - Professional fees	Slalom	(753,270)	
Software environments and licensing	Carahsoft - reclass to bonds from seed needed for expenditure previously paid from seed funds	(281,060)	
Total upcoming expenditures			(1,641,212)
Expected remaining balance			\$ 4,537,313

Bond funds budget details:

Benefits/Claims System Build/Maintenance - gross		\$ 300,000
Employee Contribution Build/Maintenance - gross		900,000
IT vendor for general support/helpdesk - gross		3,937,500
Project costs for employee tax collection system		8,500,000
Project costs for claims and benefit payment system		7,500,000
Stakeholder outreach and education	Future reclass needed from bonds to seed/operations	400,000
Less: Estimate for Slalom SOW #1		(1,800,000)

Bond funds - 2021 Budget			\$ 19,737,500
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