



# STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

November 17, 2015  
Bulletin Number FS-4SL-15

**TO: FOREIGN ELIGIBLE SURPLUS LINES INSURERS**

**SUBJECT: 2015 and 2016 FINANCIAL REPORTING REQUIREMENTS**

Section 38a-740-6(b)(1) of the Regulations of Connecticut State Agencies requires that each foreign eligible surplus lines insurer shall, annually, on or before the first day of March, submit to the Commissioner, by electronically filing with the National Association of Insurance Commissioners ("NAIC"), a true and complete report, signed and sworn to by its president or a vice-president, and secretary or an assistant secretary, of its financial condition on the thirty-first day of December next preceding, in such form and with such detail as is prescribed by the Commissioner. An electronically filed report that is timely submitted to the NAIC is deemed to have been submitted to the Commissioner in accordance with this subdivision.

As provided in the Regulations of Connecticut State Agencies §38a-740-6(b)(3) foreign eligible surplus lines insurers will be required to report their financial condition on a quarterly basis in 2016 to this Department in the same manner as noted above. These reports are to include a breakdown of the company's Connecticut business showing premiums and losses by line (same format as page 19 of the Annual Statement but with current year-to-date amounts). Quarterly filings are to be made as follow:

<u>Quarter Ending</u>	<u>Due Date</u>
March 31, 2016	May 15, 2016
June 30, 2016	August 15, 2016
September 30, 2016	November 15, 2016

Pursuant to Section 38a-745 of the C.G.S. each insurance policy issued on or after January 1, 2015, pursuant to sections 38a-741 to 38a-744, inclusive, and 38a-794 by a surplus lines insurer shall bear on its cover, in not less than twelve-point boldface type in capital letters, the following:

### NOTICE

**THIS IS A SURPLUS LINES POLICY AND IS NOT PROTECTED BY THE CONNECTICUT INSURANCE GUARANTY ASSOCIATION OR SUBJECT TO REVIEW BY THE CONNECTICUT INSURANCE DEPARTMENT. IT IS IMPORTANT THAT YOU READ AND UNDERSTAND THIS POLICY.**

All mail, including certified and registered mail should be sent to the Financial Regulation Division, at the following address:

P.O. Box 816  
Hartford, CT 06142-0816

Mail sent by private delivery service should be sent directly to our address:

153 Market Street, 7th Floor  
Hartford, CT 06103

If you have any questions on this bulletin, you may contact the Financial Regulation Division at (860) 297-3814 or [ctinsdept.financial@ct.gov](mailto:ctinsdept.financial@ct.gov).

Katharine L. Wade  
Insurance Commissioner

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