

EX PJ-311

STATE OF CONNECTICUT INSURANCE DEPARTMENT



BULLETIN PF-15a
November 4, 1985

TO: ALL LIFE INSURERS AND FRATERNAL BENEFIT SOCIETIES LICENSED IN THE STATE OF CONNECTICUT

SUBJECT: INDIVIDUAL SINGLE PREMIUM DEFERRED ANNUITIES (SPDAs) AND INDIVIDUAL SINGLE PREMIUM WHOLE LIFE POLICIES (SPWLs)

This is to advise that the requirements of Bulletin PF-15 dated February 10, 1984, and our advisory letter dated April 5, 1984, are being withdrawn with the exception of the following:

Submissions must still indicate that the forms will not be reinsured with affiliates, subsidiaries, parents or insurers that are controlled by parties producing the business, without the prior approval of the Department.

Submissions must still indicate that the reserves will not be invested in parents, subsidiaries or affiliates except that companies writing these products may invest up to 100% of their capital and surplus (plus the mandatory securities valuation reserve) in parents, subsidiaries or affiliates.

This bulletin will take effect immediately.

Peter W. Gillies
Insurance Commissioner