



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

Bulletin No. IC-10
December 10, 1992

TO: COMPANIES LICENSED IN CONNECTICUT TO WRITE AUTOMOBILE LIABILITY
AND/OR AUTOMOBILE PHYSICAL DAMAGE INSURANCE

RE: SECTION 38a-353 (PUBLIC ACT 87-158)
CALCULATING THE VALUE OF TOTALLED MOTOR VEHICLES

This Bulletin supplements Bulletin No. IC-4 dated August 28, 1987,
Bulletin IC-5 dated October 27, 1987, and Bulletin No. IC-9 dated
June 26, 1992.

Sec. 38a-353 of the Connecticut General Statutes requires that
whenever any damaged motor vehicle covered under an automobile
insurance policy has been declared to be a constructive total loss
by the insurer, the insurer shall, in calculating the value of such
vehicle for purposes of determining the settlement amount to be
paid to the claimant, use at least the average of the retail values
given such vehicle by (1) The National Automobile Dealers
Association Used Car Guide and (2) one other automobile industry
source which has been approved for such use by the Insurance
Commissioner.

Pursuant to the authority of this Statute, the National Markets
Reports Inc., Red Book Region A ("Red Book"), the Automatic Data
Processing Autotrak Valuation Service for Connecticut local market
conditions ("Autotrak"), and the Local Market Valuation Service of
CCC Information Services Inc. ("CCC") are hereby approved as second
sources for calculating the value of a damaged motor vehicle
declared to be a constructive total loss. The terms and conditions
of the above described Bulletins remain in full force.

The Director of the Consumer Affairs Division, however, is hereby
directed to maintain a list of those companies that are approved by
the Insurance Department as second sources, and to accept and
review applications of other valuation service companies that
desire to be added to this approved list. Therefore, in the
future, insurers will not be notified by bulletin of additional
approvals, but will be required to determine the approval of the
other second sources by contacting the Consumer Affairs Division of
the Insurance Department.

Insurers are further reminded of the prohibition against
"source shopping" as detailed in Bulletin No. IC-9.

A handwritten signature in dark ink, appearing to read "Robert R. Googins".

Robert R. Googins
Insurance Commissioner

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