



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

**NOTICE OF PUBLIC HEARING
CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF R.V.I. AMERICA INSURANCE
COMPANY by R.V.I. ACQUISITION HOLDINGS, LLC, R.V.I. HOLDINGS, LLC, R.V.I. MANAGER,
LLC, AND MARK R. WALTER**

Notice is hereby given that the Insurance Commissioner of the State of Connecticut will conduct a public hearing on April 15, 2020 at 9:00 a.m. Pursuant to Executive Order No. 7B issued by Governor Ned Lamont on March 14, 2020, this hearing shall be held remotely via telephone. Members of the public will have the ability to listen to this hearing via telephone by dialing 877-912-5988 and using passcode 7299385

The hearing will be conducted pursuant to sections 38a-129 through 38a-140, 4-166 through 4-184, as applicable, of the Connecticut General Statutes; and sections 38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable, of the Regulations of the Connecticut State Agencies. The hearing may include a period devoted exclusively to public comment. Persons interested in being designated a party or intervenor should consult sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies.

The public hearing is being held on the question of granting approval pursuant to section 38a-132(b)(1) of the Connecticut General Statutes of the application filed by R.V.I. Acquisition Holdings, LLC, R.V.I. Holdings, LLC, R.V.I. Manager, LLC and Mark R. Walter ("Applicants"), dated October 17, 2019, and as amended and restated (the "Application"). The Application requests the Insurance Commissioner's approval, as required by section 38a-130 of the Connecticut General Statutes, of the proposed acquisition of control of R.V.I. America Insurance Company ("Domestic Insurer").

The Proposed Acquisition will be effected pursuant to the terms of the Stock Purchase Agreement (the "Agreement") between by and among the Domestic Insurer and the Applicants, dated as of September 12, 2019. The official record of this proceeding, which includes a copy of the Application and the Agreement, is on file with the Connecticut Insurance Department, 153 Market Street, 7th floor, Hartford, Connecticut, and may be accessed at <https://www.catalog.state.ct.us/cid/portalApps/rviamerican.aspx>.

At the public hearing, representatives of the Applicants and the Domestic Insurer as well as any other party or intervenor designated by the Insurance Commissioner pursuant to sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies, and his appointed hearing officer, will be heard concerning the consideration by the Insurance Commissioner of the Application. The public may, at the hearing officer's discretion and in accordance with section 4-177c (b) of the Connecticut General Statutes, be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written statements may be filed with the Insurance Department prior to the close of business on April 14, 2020, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: Jared T. Kosky, Esq.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Patty Tiberio at (860) 297-3932.

Dated at Hartford, Connecticut, this 18th day of March, 2020.

A handwritten signature in blue ink, appearing to read "Andrew N. Mais".

Andrew N. Mais
Insurance Commissioner