

Date: _____

Mr. Wanchin W. Chou, FCAS, MAAA, CPCU, CSPA, CCRMP
Chief Insurance Actuary
State of Connecticut Insurance Department
Email: Wanchin.Chou@ct.gov

Re: Life PBR Exemption

Dear Mr. Chou:

Per Section II. Subsection 1.G. of the Valuation Manual (January 1, 2022 Edition),

_____ (“The Company”) is filing this
statement of exemption for individual life insurance policies, issued directly, or assumed during
calendar year 2022.

The Company certifies that at least one of the conditions in Section II. Subsection 1.G.2 of the
Valuation Manual D.2. is met. This certification is supported in the next page.

This statement of exemption will also be included with the NAIC filing for the second quarter of 2022.

Sincerely,

Name: _____

Company: _____

Phone: _____

Email: _____

Condition	Description	Support and/or Confirmation
G.2.a	The company has less than \$300 million of exemption premiums ¹ , and if the company is a member of an NAIC group of life insurers, the group has combined exemption premiums ¹ of less than \$600 million.	<i>[Provide amounts from the annual statement(s) or state: “Not Applicable”]</i>
G.2.b	The only new policies or certificates that would otherwise be subject to VM-20 being issued or assumed by the company are due to election of policy benefits or features from existing policies or certificates valued under VM-A and VM-C and the company was exempted from, or otherwise not subject to, the requirements of VM-20 in the prior year.	<i>[State: “Confirmed” or “Not Applicable”]</i>

¹Exemption premiums are defined in Section II. Subsection 1.G.2. of the Valuation Manual (January 1, 2022 Edition).