

Board of Control
October 17, 2018

The Statutory Meeting of the Board of Control was held on this day at the Valley Laboratory, 153 Cook Hill Road, Windsor, CT 06095-0248.

Present: Messrs. Andreadis, Bowsza (representing Reviczky), Jones, Royer, and Ms. Maroney and Nichols. Messrs. Capone, LaMondia, and Last were present by invitation.

Absent: Messrs. Fikrig and Larson.

The meeting was convened by Vice President Terry Jones at 10:07AM.

Minutes: On a motion by Ms. Nichols, seconded by Ms. Maroney, the minutes of the August 8, 2018 meeting were approved unanimously.

Dr. Andreadis reviewed news articles and correspondence since the August meeting.

Fiduciary Investment Advisors: Mr. Jeff Capone reported on the Board's portfolio and results through September 30, 2018. Ms. Nichols moved to update the target asset allocation appendix in the Board's Investment Policy Statement. The motion was seconded by Ms. Maroney and passed unanimously.

Update on New Position Recruitments: Dr. Andreadis updated the Board on the recruitment of an Environmental Scientist. Mr. Last gave an update on the recruitment of a Maintenance Supervisor I.

Status of Building Projects:

- Valley Laboratory Renovation and Addition: The design contract is still awaiting approval from the State Properties Review Board.
- Jenkins-Waggoner Greenhouse Renovations: The project will go out to bid by the end of October. The renovation work will be completed over the winter.
- Wireless Access – Valley Laboratory: Wireless access will be available by the end of the year at the Valley Laboratory.

Louis A. Magnarelli Post-Doctoral Fellowship Program: Mr. Bowsza moved that \$220,000 be authorized to fund another two-year fellowship. Year Two funding will be contingent on the progress of the project. The motion was seconded by Dr. Royer and passed unanimously. The anticipated start date is March 1, 2019.

Staff Changes: Dr. Andreadis reviewed staff changes since the last Board meeting.

Hops Research at the Station: Dr. James LaMondia, Chief Scientist, gave a report on the status of hops research. The project started with a meeting at the Valley Laboratory in October 2012 with local growers, farmers, and craft brewers. The Station, with funding from the Department of Agriculture's Specialty Crop Block Grant Program (SCBG), has conducted experiments on many varieties of hops on low and high trellis growing systems. Currently, there are 40 acres of hops in commercial production, which is expected to double in 2019.

Mr. Bowsza moved that an Executive Session be held to discuss Board funds, real estate, personnel, and the Director's report. Messrs. LaMondia and Last were invited to attend. The motion was seconded by Dr. Royer and passed unanimously at 11:47AM.

The Executive Session ended at 12:23PM and the Public meeting resumed.

Mr. Bowsza moved that the Public meeting be adjourned. The motion was seconded by Ms. Nichols and passed unanimously. The meeting adjourned at 12:25PM.

Respectfully submitted,



Theodore G. Andreadis
Secretary Pro-Tem