

Hartford, CT
January 15, 2014

The Statutory Meeting of the Board of Control was held on this day at the State Treasurer's Office, 7th Floor Conference Room, 55 Elm Street, Hartford, CT.

Present: Messrs. Andreadis, Dellaporta, Larson, Reviczky, Royer, and Mss. Maroney and Nichols. Messrs. Capone (FIA), Last, and White were present by invitation.

Absent: Messr. Jones

The meeting was convened by Secretary Paul Larson at 10:05AM.

Minutes: On a motion by Ms. Nichols, seconded by Ms. Maroney, the minutes of the October 23, 2013 meeting were approved unanimously.

Election of Officers:

President:	Governor Dannel P. Malloy
Vice President	Terry Jones
Secretary	Paul C. Larson
Director, Treasurer and Attorney for Investments	Theodore G. Andreadis
Executive and Finance Committee:	Theodore G. Andreadis
	Terry Jones
	Stephen Dellaporta

Dr. Dellaporta moved the slate of officers presented be approved. The motion was seconded by Ms. Maroney and passed unanimously.

Future Meeting Dates: Ms. Nichols moved the following meeting dates, seconded by Commissioner Reviczky, the motion passed unanimously.

April 9, 2014	Wednesday	New Haven	10:00AM
August 6, 2014	Wednesday	Hamden	1:30PM
October 22, 2014	Wednesday	Windsor	10:00AM
January 21, 2015	Wednesday	Hartford	10:00AM
(snow date- Friday, January 23, 2015)			

Fiduciary Investment Advisors: Mr. Jeff Capone reported on the Board's investment portfolio through December 31, 2013. Dr. Dellaporta moved to reallocate the balance in the Vanguard Total Bond Index Sig (fixed income) proportionally to the Pimco Total Return, Metwest Total Return, and Pimco Unconstrained Bond Fixed Income Managers. The motion was seconded by Ms. Nichols and passed unanimously.

Board of Control Audit - FY2013: Dr. Andreadis distributed the Board's audit report for the fiscal year ended 6/30/2013. There were no recommendations. Dr. Dellaporta moved approval of the audit report, seconded by Ms. Nichols, the motion passed unanimously.

Jenkins-Waggoner Laboratory/Building Projects: Mr. Last reported that the Jenkins-Waggoner Laboratory is approximately 50% complete. The project is on schedule to be completed in August 2014 and is within budget. The roofs on the farm house and barns at Lockwood Farm have been replaced. The new greenhouse at the Griswold Research Center will be complete by January 31, 2014. We are awaiting a response from the Office of Policy and Management on whether the \$9.8 million Valley Laboratory Project will be considered for the Fiscal Year 2015 Budget. The Valley Laboratory badly needs the electrical service to be updated and a new roof. Both are original to the building and date back to 1940. The Board requested that a design be developed for a pavilion at Lockwood Farm.

Affirmative Action/CHRO: Dr. Andreadis reported the agency's Affirmative Action Plan was approved on January 14, 2014 for two years. There were no deficient elements. The next plan will be submitted in October 2015.

Louis A. Magnarelli Memorial – Post Doctoral Research Fellowship: Dr. Andreadis distributed the brochure being used to raise funds for the Dr. Louis A. Magnarelli Memorial Fund. Dr. Andreadis explained that the Committee, comprised of Station staff, would like a physical memorial outside the Jenkins-Waggoner Laboratory building and the creation of a Board-funded Post Doctoral Research Fellowship in Dr. Magnarelli's name. Dr. Dellaporta moved that a 2 year Post Doctoral Fellowship Research Program be established in memory of Dr. Louis A. Magnarelli, not to exceed \$160,000. Commissioner Reviczky seconded the motion and it passed unanimously. The approved project will be funded for one year, with a second year of funding available contingent on sufficient progress toward the stated objective of the research. A presentation will be made to the Board after the first year, at which time continued funding will be determined. The Board of Control will select the research project to be funded.

Dr. Andreadis reported that the portrait of Dr. Louis A. Magnarelli is complete. A tea and unveiling will be scheduled in conjunction with the April 9, 2014 Board of Control meeting.

Dr. Dellaporta moved that an Executive Session be held to discuss personnel, investment strategy, real estate, and the Director's work objectives. Messrs. Last and White were invited to attend. The motion was seconded by Ms. Maroney and passed unanimously at 12:02PM.

Dr. Dellaporta moved that the Executive Session be adjourned. The motion was seconded by Ms. Maroney and passed unanimously at 1:13PM

Dr. Dellaporta moved to approve the following promotions recommended by the Director. The motion was seconded by Ms. Nichols and passed unanimously.

1. Dr. Brian D. Eitzer promoted to Scientist
2. Dr. Walter J. Krol promoted to Associate Scientist
3. Dr. Philip M. Armstrong promoted to Scientist
4. Dr. Goudarz Molaei promoted to Associate Scientist
5. Mr. Gregory J. Bugbee promoted to Associate Scientist
6. Ms. Angela B. Bransfield promoted to Technician 2
7. Dr. Victoria L. Smith promoted to Associate Scientist
8. Ms. Tracy A. Zarrillo promoted to Technician 2
9. Mr. Jeffrey M. Fengler promoted to Technician 1
10. Dr. Scott C. Williams promoted to Associate Scientist
11. Mr. Michael R. Short promoted to Technician 2
12. Mr. Joseph P. Barsky promoted to Technician 2
13. Dr. Robert E. Marra promoted to Associate Scientist
14. Dr. Francis J. Ferrandino promoted to Scientist
15. Ms. Jane Canepa-Morrison promoted to Technician 2

Dr. Dellaporta moved that the public meeting be adjourned, seconded by Ms. Nichols, the motion passed and the meeting adjourned at 1:23PM.

Respectfully submitted,



Paul C. Larson
Secretary