Access to highly skilled talent and a strategic Northeast location. That's just a sampling of the dynamic blend of advantages that make Connecticut a great place to start or grow a business.
Connecticut is still revolutionary.
At the epicenter of the Northeast.
At the forefront of innovation.

Connecticut Rankings in U.S.

- Share of insurance jobs: 1st
- Advanced degrees per capita: 3rd
- Healthy residents: 3rd
- Business R&D per capita: 4th
- Quality of life: 5th
- Productivity per capita: 5th
- Energy efficiency: 5th
- State innovation: 5th
- Scientists and engineering doctorates: 6th
- Patents per capita: 7th
- Venture capital deals per 1 million residents: 8th
Welcome to Connecticut, where your business will find a receptive home, unparalleled talent and a revolutionary spirit that will help you innovate, grow and succeed.

While we house world-class leaders in insurance and finance as well as manufacturing and aerospace, Connecticut has grown to become a global hub in bioscience, digital media and green technology. We enjoy a combination of a real entrepreneurial spirit, remarkable experience and one of the most educated and productive workforces in the world.

Together, these attributes make Connecticut the ideal place to call your business home.

Learn how to start or expand your business in Connecticut by visiting CTforbusiness.com, or by calling 1-800-392-2122. We look forward to hearing from you, and to sharing the many advantages of how working and living in Connecticut can help your company be revolutionary!

Sincerely,

Dannel P. Malloy
Governor, State of Connecticut

Table of Contents

A Revolutionary Spirit at Work ......................... 1
Abundance of Talent ........................................ 2-7
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Array of Industries ....................................... 16-21
Quality of Life ............................................. 22-25
Access to Resources .................................... 26-29
Connecticut is home to more than 400,000 employees holding advanced degrees, ensuring exceptional access to a highly educated workforce.

Connecticut ranks #3 in the country for the percentage of employees with advanced degrees.

State | Share of Adults
--- | ---
Massachusetts | 17.7%
Maryland | 17.3%
**Connecticut** | **16.6%**
Virginia | 15.4%
New York | 14.8%
Vermont | 14.3%
Colorado | 14.0%
New Jersey | 14.0%
New Hampshire | 13.0%
Rhode Island | 12.8%
Illinois | 12.4%
Delaware | 12.2%
Washington | 12.2%
California | 11.6%
New Mexico | 11.5%

U.S. Census Bureau, 2015; CERC calculations
Connecticut is home to more than 400,000 employees holding advanced degrees, ensuring exceptional access to a highly educated workforce.

Connecticut ranks #3 in the country for the percentage of employees with advanced degrees. U.S. Census Bureau, Educational Attainment by State, 2015

Not only is our workforce highly educated, it’s highly industrious — ranking #5 in the U.S. for productivity.

Productivity is the spirit that drives Connecticut business. In terms of gross domestic product, Connecticut ranks higher than several major countries in productivity.

We analyzed other countries as well as other regions of the U.S. The workforce here is second to none. We have a very strong supply chain here — more than 4,000 manufacturers who are very cooperative with each other. You don’t see that anywhere else in the world.

“Chris DiPentima
President
Pegasus Manufacturing

States ranked highest in productivity per person

<table>
<thead>
<tr>
<th>Rank</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>North Dakota</td>
</tr>
<tr>
<td>2</td>
<td>Alaska</td>
</tr>
<tr>
<td>3</td>
<td>Delaware</td>
</tr>
<tr>
<td>4</td>
<td>New York</td>
</tr>
<tr>
<td>5</td>
<td>Connecticut</td>
</tr>
<tr>
<td>6</td>
<td>Massachusetts</td>
</tr>
<tr>
<td>7</td>
<td>Wyoming</td>
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<td>9</td>
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<td>14</td>
<td>Texas</td>
</tr>
<tr>
<td>15</td>
<td>Colorado</td>
</tr>
</tbody>
</table>

U.S. Census Bureau, 2015; U.S. Bureau of Economic Analysis, 2016; CERC calculations
Almost 200,000 students getting educated

Connecticut employers enjoy access to a robust talent pipeline. In fact, there are close to 200,000 students attending 40 outstanding institutions across the state.

Number of students currently enrolled in different types of higher educational institutions in Connecticut

<table>
<thead>
<tr>
<th>Institution</th>
<th>Number of Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Connecticut</td>
<td>27,043</td>
</tr>
<tr>
<td>Connecticut State University System</td>
<td>33,646</td>
</tr>
<tr>
<td>Community Colleges</td>
<td>54,496</td>
</tr>
<tr>
<td>Independent Institutions</td>
<td>82,113</td>
</tr>
</tbody>
</table>

198,196 students

40 outstanding institutions

#3 ranking for high school advanced placement scores

U.S. Chamber of Commerce Foundation, 2015

Yale University

Best University in the U.S.

University of Connecticut

tied for TOP 20 in Top Public Universities

United States Coast Guard Academy

Top Public Regional Colleges (north)

4

198,196 students

40 outstanding institutions

82,113

54,496

33,646

27,043

898


National Center for Education Statistics, 2016; CERC calculations
Connecticut has nearly 50% more adults with advanced degrees than the national average — ranking #3 in the nation for adults age 25+ with master’s degrees.

Levels of educational attainment for adults age 25+ (Connecticut vs. national average)

<table>
<thead>
<tr>
<th>Educational Attainment</th>
<th>U.S.</th>
<th>CT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced degree or beyond</td>
<td>11.2%</td>
<td>16.6%</td>
</tr>
<tr>
<td>Bachelor’s degree or beyond</td>
<td>29.7%</td>
<td>37.6%</td>
</tr>
<tr>
<td>High school graduate or beyond</td>
<td>86.7%</td>
<td>89.8%</td>
</tr>
</tbody>
</table>

U.S. Census Bureau, 2015; CERC calculations

Almost 4,000 people in Connecticut completed postsecondary educational programs related to technology in 2014.

Economic Modeling Specialists Inc; CERC calculations

649 people in Connecticut completed postsecondary educational programs related to manufacturing in 2014.

Economic Modeling Specialists Inc; CERC calculations

Hartford was identified in 2016 as one of the 19 global Knowledge Capitals by the Brookings Institution.


#6 for science and engineering doctorates in the workforce

Connecticut’s number of science and engineering doctorates per 100,000 workers is almost 30% higher than the national average.

Number of science and engineering doctorates per 100,000 workers

<table>
<thead>
<tr>
<th>Connecticut</th>
<th>National average</th>
</tr>
</thead>
<tbody>
<tr>
<td>573</td>
<td>433</td>
</tr>
</tbody>
</table>

71.04
CONNECTICUT

52.52
U.S.

#6 on the State Technology and Science Index

Connecticut ranks in the top 10 of Milken Institute’s State Technology and Science Index.

The State Technology and Science Index endeavors to benchmark states on their science and technology capabilities and broader commercialization ecosystems that contribute to company growth, high value-added job creation and overall economic growth.

National Science Foundation, 2016; CERC calculations
Milken Institute’s State Technology and Science Index, 2016
As a cybersecurity company, we came here because there’s a welcoming ecosystem from the business community and talent pool, where we pull talent from up and down the Northeast corridor.

Dale Cline  
CEO  
BlackStratus
Major cities within 500 miles of Connecticut’s state capital, Hartford

Albany, NY
Baltimore, MD
Binghamton, NY
Boston, MA
Buffalo, NY
Burlington, VT
Cleveland, OH
Erie, PA
Manchester, NH
Montreal, QUE
Newark, NJ
New York, NY
Ottawa, ONT
Philadelphia, PA
Pittsburgh, PA
Portland, ME
Providence, RI
Richmond, VA
Rochester, NY
Springfield, MA
Syracuse, NY
Toronto, ONT
Trenton, NJ
Washington, DC
Wilmington, DE
Worcester, MA

Within **500 miles** of Connecticut, you will find states with **1/3** of the nation’s:

- Population
- Gross Domestic Product
- Total Jobs
- Businesses

U.S. Bureau of Economic Analysis, 2014; CERC calculations

Within that same radius, your market potential includes Canadian provinces with:

- **65%** of total Canadian jobs
- **65%** of total Canadian population
- **61%** of total Canadian businesses

Statistics Canada; Innovation, Science and Economic Development Canada; CERC calculations
Airports in the New England region boarded more than 23 million passengers in 2014 and are forecast to handle more than 30 million passengers by 2025 — a 32% increase.

Organization for International Investment, 2016; Federal Aviation Administration, 2015

More than 700 global companies have subsidiaries in Connecticut and employ more than 100,000 people in the state.

Selected global companies with U.S. subsidiaries in Connecticut

- ABB, Inc.
- Ahold USA, Inc.
- BAE Systems
- Balfour Beatty
- BBA Aviation
- BIC Corporation
- BP
- Bunzl USA
- CGI Group
- Deutsche Telekom
- Diageo
- DSM
- Evonik
- Fujifilm
- GKN America Corp.
- Global Atlantic Financial Company
- Henkel Corporation
- Honda North America
- Intercontinental Hotels Group
- John Hancock Life Insurance
- Johnson Controls
- Kering
- Lockheed Martin
- Medtronic, Inc.
- Nestle USA
- Pearson, Inc.
- Philips Electronics North America
- QBE the Americas
- Randstad North America
- Rolls-Royce North America
- Sanofi U.S.
- SAP America
- Shell
- Siemens
- Smith & Nephew, Inc.
- Solvay America
- The Tata Group
- Thomson Reuters
- ThyssenKrupp North America
- Transamerica
- Unilever
- Westfield, LLC
- White Mountains, Inc.
- XL Global Services

Organization for International Investment, 2016
Convenient access to all forms of transportation

Connecticut’s proximity to New York City and Boston transportation hubs provides excellent access to U.S., European, Canadian and Asian markets.

Metro-North’s New Haven line broke a record for number of passengers in 2016 with **40.5 million** rides — an **increase of 20,000** rides from 2015. In fact, the New Haven Line is also the busiest of all of the Metro-North lines. And **1.7 million passengers** rode Amtrak in/out of Connecticut in 2015.

5.9 million passengers traveled through Bradley in 2015.

4.6 million tons of cargo were carried over Connecticut’s railways in 2015.

11.4 million tons of freight were shipped through Connecticut ports in 2013.

$15.2 billion worth of goods was shipped from Connecticut in 2015.
Established center of global trade

The ease of global travel and freight movement by rail and highway makes the entire state a prime location for domestic and international trade.

**Exporting** to major trading partners in key industries around the world

![Graph showing export destinations]

**Importing** foreign investment: Connecticut-based employees across leading industries

![Graph showing import sources]

**Exports in millions ($)**

- **Aerospace/Transportation Equipment**: $7,013
- **Non-Electrical Machinery**: $1,667
- **Computers and Electronics**: $1,189
- **Chemicals**: $1,040
- **Electrical Equipment**: $1,033
- **Fabricated Metals Production**: $707
- **Primary Metal Manufacturing**: $676
- **All Others**: $1,917

**Jobs in thousands**

- **Manufacturing**: 32.6
- **Retail Trade**: 18.6
- **Finance and Insurance**: 10.4
- **Wholesale Trade**: 9.6
- **Professional, Scientific and Technical Services**: 4.2
- **Information**: 3.0
- **All Others**: 30.0

U.S. Bureau of Economic Analysis, 2014; CERC calculations
The way we’re able to do well is to be innovative and get into technology that’s ahead of everyone else.

Jim DeVecchis
Director of Manufacturing Engineering
Okay Industries

Connecticut is #4 in the U.S. for private R&D investment per capita — twice the national average.

Connecticut has a growing bioscience industry that is already responsible for more than 35,000 bioscience employees in over 2,000 companies in Connecticut.

#6 ranking for academic R&D growth
#7 ranking for state R&D investment

Economic Modeling Specialists, Inc.; U.S. Chamber of Commerce Foundation, 2015

Top states for private R&D investment per capita

<table>
<thead>
<tr>
<th>State</th>
<th>Investment per Capita</th>
</tr>
</thead>
<tbody>
<tr>
<td>Massachusetts</td>
<td>$2,579</td>
</tr>
<tr>
<td>Delaware</td>
<td>$2,469</td>
</tr>
<tr>
<td>California</td>
<td>$2,303</td>
</tr>
<tr>
<td><strong>Connecticut</strong></td>
<td><strong>$2,227</strong></td>
</tr>
<tr>
<td>Washington</td>
<td>$2,104</td>
</tr>
<tr>
<td>Michigan</td>
<td>$1,607</td>
</tr>
<tr>
<td>New Jersey</td>
<td>$1,569</td>
</tr>
<tr>
<td>New Hampshire</td>
<td>$1,541</td>
</tr>
<tr>
<td>Oregon</td>
<td>$1,419</td>
</tr>
<tr>
<td>Minnesota</td>
<td>$1,212</td>
</tr>
<tr>
<td>Missouri</td>
<td>$1,183</td>
</tr>
<tr>
<td>Illinois</td>
<td>$1,017</td>
</tr>
<tr>
<td><strong>U.S. Average</strong></td>
<td><strong>$1,012</strong></td>
</tr>
<tr>
<td>Utah</td>
<td>$1,001</td>
</tr>
<tr>
<td>Indiana</td>
<td>$982</td>
</tr>
<tr>
<td>Colorado</td>
<td>$844</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>$842</td>
</tr>
<tr>
<td>North Carolina</td>
<td>$813</td>
</tr>
<tr>
<td>Maryland</td>
<td>$798</td>
</tr>
<tr>
<td>Arizona</td>
<td>$774</td>
</tr>
<tr>
<td>Idaho</td>
<td>$757</td>
</tr>
</tbody>
</table>

National Science Board Science and Engineering Indicators, 2016; CERC calculations
Connecticut ranks 7th in patents per capita and has 39% more patents than the U.S. average. In 2015, 2,158 patents were issued in Connecticut and 140,969 were issued in the U.S.

Two Connecticut companies named among Forbes Most Innovative Companies

5th: Alexion

35th: priceline.com®

“Connecticut’s universities are great engines of innovation. Those ideas attract capital from the private and public sectors. Together with Connecticut’s talent pool, those are the ingredients for a successful bioscience company.”

Craig Crews, Ph.D.
Founder
Arvinas, Inc.
Connecticut has a long history of innovation.

In 1639 Connecticut adopted the Fundamental Orders, often cited as the world’s first written constitution.

Designed and piloted by Igor Sikorsky, the first helicopter took flight in Stratford in 1939.

In 1948, New Canaan resident Peter Goldmark developed the 33 1/3 LP record, revolutionizing the recording industry.
We chose to remain in Connecticut due to its access to the major markets on the East Coast, in addition to its proximity to centers of clinical, technical and academic excellence in the I-95 corridor. Equally importantly, we wanted to retain our team of talented, Connecticut-based staff.

Dr. Edison Liu  
CEO  
Jackson Laboratory for Genomic Medicine

The breakthroughs are happening here.

We chose to remain in Connecticut due to its access to the major markets on the East Coast, in addition to its proximity to centers of clinical, technical and academic excellence in the I-95 corridor. Equally importantly, we wanted to retain our team of talented, Connecticut-based staff.

Vikram Butani  
CEO  
Kubtec

The first nuclear-powered submarine, the *USS Nautilus*, was built in Groton and launched there in 1954.

ESPN introduced a new era in sports media with the first “SportsCenter” broadcast from its Bristol headquarters in 1979.

---

**A world leader in patents**

If ranked as a country, Connecticut’s volume of patents would place it among the most innovative in the world, ahead of many European and Asian countries.

**Total Patents by Country, 2006-2015**

<table>
<thead>
<tr>
<th></th>
<th>Country</th>
<th>Patents</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>United States</td>
<td>1,085,855</td>
</tr>
<tr>
<td>2</td>
<td>Japan</td>
<td>439,149</td>
</tr>
<tr>
<td>3</td>
<td>Germany</td>
<td>123,684</td>
</tr>
<tr>
<td>4</td>
<td>South Korea</td>
<td>114,620</td>
</tr>
<tr>
<td>5</td>
<td>Taiwan</td>
<td>87,232</td>
</tr>
<tr>
<td>6</td>
<td>Canada</td>
<td>49,970</td>
</tr>
<tr>
<td>7</td>
<td>France</td>
<td>46,571</td>
</tr>
<tr>
<td>8</td>
<td>United Kingdom</td>
<td>45,640</td>
</tr>
<tr>
<td>9</td>
<td>China</td>
<td>36,052</td>
</tr>
<tr>
<td>10</td>
<td>Israel</td>
<td>21,281</td>
</tr>
<tr>
<td>11</td>
<td>Italy</td>
<td>19,060</td>
</tr>
<tr>
<td>12</td>
<td>Connecticut</td>
<td>18,366</td>
</tr>
<tr>
<td>13</td>
<td>Netherlands</td>
<td>17,608</td>
</tr>
<tr>
<td>14</td>
<td>Sweden</td>
<td>17,274</td>
</tr>
<tr>
<td>15</td>
<td>Switzerland</td>
<td>16,879</td>
</tr>
<tr>
<td>16</td>
<td>Australia</td>
<td>15,247</td>
</tr>
<tr>
<td>17</td>
<td>India</td>
<td>15,129</td>
</tr>
<tr>
<td>18</td>
<td>Finland</td>
<td>10,581</td>
</tr>
<tr>
<td>19</td>
<td>Belgium</td>
<td>8,152</td>
</tr>
<tr>
<td>20</td>
<td>Austria</td>
<td>7,684</td>
</tr>
</tbody>
</table>

U.S. Patent and Trademark Office, 2015; CERC calculations
### Fortune 500 companies headquartered in Connecticut

- Aetna
- Amphenol
- Charter Communications
- Cigna
- Eversource
- EMCOR Group
- Frontier Communications
- Hartford Financial Services Group
- Praxair
- Priceline Group
- Stanley Black & Decker
- Terex
- United Rentals
- United Technologies
- XPO Logistics
- W.R. Berkley
- Xerox

Almost 20 of the nation’s **Fortune 500** companies are headquartered in Connecticut.

Approximately **4,500 manufacturers employ** over 159,607 private sector employees in Connecticut.

There were close to **$6 billion** in Connecticut aerospace exports in 2016.

Connecticut Department of Labor, 2015; U.S. Census Bureau Foreign Trade Division, 2016
Connecticut has dedicated agencies, including Connecticut Innovations and CTNext, to support the development of emerging technologies.

In 2016 alone, Connecticut Innovations (CI) had a major impact on the state’s entrepreneurial technology companies:

- 241 unique companies assisted
- $43 million in transaction dollars for CI programs
- $134 million in additional capital leveraged
- 5,105 jobs supported

Connecticut Innovations, 2016

“Almost 20 of the nation’s Fortune 500 companies are headquartered in Connecticut. We’re building one of America’s fastest-growing tech companies in Connecticut because we’re so passionate about innovation.”

Austin McChord
CEO
Datto, Inc.

“9th among small states in Main Street Entrepreneurship.”
Kauffman Foundation, 2016

“41% increase in minority-owned small businesses from 2007 to 2012.”
U.S. Small Business Administration Office of Advocacy, 2016
Includes all categories that were less than 2% of the total manufacturing GSP, which includes printing & related support activities, primary metal manufacturing, paper manufacturing, nonmetallic mineral product manufacturing, furniture & related product manufacturing, wood product manufacturing, petroleum and coal products manufacturing, textile product mills, textile mills, leather & allied product manufacturing, and apparel manufacturing.

This score measures manufacturing value added per production hour worked as a percentage of the national average adjusted for industry mix.

The 2014 State New Economy Index, ITIF

Manufacturing value added index score

<table>
<thead>
<tr>
<th>State</th>
<th>Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>Delaware</td>
<td>142</td>
</tr>
<tr>
<td>Nevada</td>
<td>129</td>
</tr>
<tr>
<td>Texas</td>
<td>129</td>
</tr>
<tr>
<td>South Carolina</td>
<td>121</td>
</tr>
<tr>
<td>New Jersey</td>
<td>121</td>
</tr>
<tr>
<td>New York</td>
<td>116</td>
</tr>
<tr>
<td>Massachusetts</td>
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</tr>
<tr>
<td>Washington</td>
<td>114</td>
</tr>
<tr>
<td><strong>Connecticut</strong></td>
<td><strong>114</strong></td>
</tr>
<tr>
<td>Florida</td>
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<td>Georgia</td>
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<td>Kentucky</td>
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<td>Louisiana</td>
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<td>Vermont</td>
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<td>Rhode Island</td>
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<td>Michigan</td>
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<td>Tennessee</td>
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<td>Indiana</td>
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<tr>
<td>North Carolina</td>
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<tr>
<td>Pennsylvania</td>
<td>101</td>
</tr>
<tr>
<td>California</td>
<td>101</td>
</tr>
<tr>
<td><strong>U.S. Score</strong></td>
<td><strong>100</strong></td>
</tr>
<tr>
<td>Maine</td>
<td>100</td>
</tr>
<tr>
<td>Maryland</td>
<td>100</td>
</tr>
<tr>
<td>Utah</td>
<td>100</td>
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<tr>
<td>Alabama</td>
<td>100</td>
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<tr>
<td>Ohio</td>
<td>98</td>
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<tr>
<td>Virginia</td>
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<td>North Dakota</td>
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<td>Kansas</td>
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<tr>
<td>West Virginia</td>
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<td>Oregon</td>
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<td>Colorado</td>
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<td>Idaho</td>
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<td>Arkansas</td>
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<td>Mississippi</td>
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<tr>
<td>New Mexico</td>
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<td>Oklahoma</td>
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</tr>
<tr>
<td>South Dakota</td>
<td>74</td>
</tr>
<tr>
<td>Montana</td>
<td>71</td>
</tr>
</tbody>
</table>

About **4,500** manufacturing companies in Connecticut

Top manufacturing subsectors by percentage of total state manufacturing GDP

- Transportation and aerospace equipment: 27.9%
- Chemicals: 17.8%
- Computers/electronics: 7.3%
- All other*: 8.8%
- Fabricated metals: 12.7%
- Electrical equipment: 4.9%
- Machinery: 7.6%
- Food: 3.1%
- Miscellaneous manufacturing: 4.5%
- Plastics/rubbers: 2.5%
- Beverages & tobacco products: 2.7%

*Includes all categories that were less than 2% of the total manufacturing GSP, which includes printing & related support activities, primary metal manufacturing, paper manufacturing, nonmetallic mineral product manufacturing, furniture & related product manufacturing, wood product manufacturing, petroleum and coal products manufacturing, textile product mills, textile mills, leather & allied product manufacturing, and apparel manufacturing.

Connecticut Department of Labor, 2015; Economic Modeling Specialists, Inc., 2016; CERC calculations

Connecticut supports the growth, innovation and progress of the advanced manufacturing sector through its $60 million Manufacturing Innovation Fund.

96% of Connecticut’s billions of dollars in exports are from the manufacturing sector.

4th in the nation for bioscience patents per capita

Intellectual capital and practical expertise are making Connecticut a nucleus for advances in bioscience.

More than 35,000 bioscience employees work in over 2,000 Connecticut companies, including:

- Alexion Pharmaceuticals
- Boehringer Ingelheim
- Jackson Laboratory for Genomic Medicine
- Purdue Pharma

Percentage of jobs in each of Connecticut’s bioscience subsectors

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surgical &amp; Medical Instrument Manufacturing</td>
<td>13.2%</td>
</tr>
<tr>
<td>R&amp;D in the Physical, Engineering &amp; Life Sciences (except Biotechnology)</td>
<td>10.7%</td>
</tr>
<tr>
<td>Medical, Dental, Hospital Equipment &amp; Supplies Merchant Wholesalers</td>
<td>5.6%</td>
</tr>
<tr>
<td>Cosmetics, Beauty Supplies &amp; Perfume Stores</td>
<td>3.6%</td>
</tr>
<tr>
<td>Medicinal &amp; Botanical Manufacturing</td>
<td>4.7%</td>
</tr>
<tr>
<td>Surgical Appliance &amp; Supplies Manufacturing</td>
<td>2.9%</td>
</tr>
<tr>
<td>Optical Instrument &amp; Lens Manufacturing</td>
<td>3.2%</td>
</tr>
<tr>
<td>Pharmacetical Preparation Manufacturing</td>
<td>4.8%</td>
</tr>
<tr>
<td>R&amp;D in Biotechnology</td>
<td>16.9%</td>
</tr>
<tr>
<td>All Other</td>
<td>26.5%</td>
</tr>
<tr>
<td>Pharmacies &amp; Drug Stores</td>
<td>7.9%</td>
</tr>
</tbody>
</table>
| National Association of Manufacturers, Connecticut Manufacturing Facts, 2015 of Connecticut’s billions of dollars in exports are from the manufacturing sector. Connecticut supports the growth, innovation and progress of the advanced manufacturing sector through its $60 million Manufacturing Innovation Fund. The most important advantage is talent. We have some really great schools in Connecticut for homegrown talent. Also, we have the ability to attract people. It’s a great state to live in. My own experience has been terrific.

Martin Mackay, Ph.D.
Global Head of R&D
Alexion Pharmaceuticals

We’re keeping U.S. manufacturing moving forward. We can compete with China and Mexico from here.

Nicole Russo
President
Microboard Processing, Inc.
#1 in share of insurance employees across the U.S.

Connecticut is also #1 in the nation in insurance payroll, which contributes 5.3% of the total state payroll.

Insurance employees as share of total employees

<table>
<thead>
<tr>
<th></th>
<th>Connecticut</th>
<th>National average</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>3.9%</td>
<td>2.1%</td>
</tr>
</tbody>
</table>

#2 most assets managed by state-headquartered hedge funds

Top 10 hedge funds in Connecticut manage approximately $231.7 billion in assets.

- AQR Capital Management
- Bridgewater Associates
- Discovery Capital Management
- Ellington Management Group
- Fermat Capital Management
- Graham Capital Management
- Lone Pine Capital
- Silver Point Capital
- Tudor Investment Corporation
- Viking Global Investors

Preqin Ltd., 2016

Connecticut Department of Labor, 2015;
More than 1,200 digital media-related businesses employed over 16,000 Connecticut workers in 2015

Economic Modeling Specialists, Inc.; CERC calculations

Connecticut companies entertain the world from here. The state is also home to hundreds of production and post-production facilities, studios, game designers, software developers and more.

CERC, Connecticut’s Digital Media Industry, 2013

Top names have built a presence in this new media mecca:

Blue Sky Studios, based in Greenwich and producer of popular 3-D animation films

ESPN, broadcasting from Bristol since its founding in 1979

NBC Sports Group, consolidation of NBC sports coverage from regional sports to the Olympics

World Wrestling Entertainment Inc. (WWE), headquartered in Stamford, where it broadcasts to 26 million viewers in 150+ countries

Connecticut ranks third in total fuel cell patents in the U.S.

Clean Energy Patent Growth Index (CEPGI), 2015 Year in Review, years covering 2012 to 2015

Home to North America’s largest fuel cell power plant, Dominion Bridgeport Fuel Cell

Producing 14.9 megawatts of clean energy using an electrochemical process that efficiently converts natural gas into electricity.

ScienceDirect, 2014

Connecticut founded the nation’s first Green Bank

For every $1 of public funds committed by the Green Bank, an additional $6.50 in private investment occurred in the economy.

Connecticut Green Bank, 2016
The average commute for Connecticut workers is just over 25 minutes, among the shortest in the Northeast.

U.S. Census Bureau, 2015

Living in Connecticut can cost 11% to 42% less than in Boston or New York.

Connecticut home prices are 65% lower than in Manhattan.

Since 2011, more than $1 billion has been invested in Connecticut's housing infrastructure.

Council for Community and Economic Research, 2016; Connecticut Department of Housing, 2016; CERC calculations
Connecticut ranks #5 for quality of life in the U.S.

2nd HIGHEST personal income per capita

2nd HIGHEST median family income

3rd HIGHEST for overall health of its residents

4th MOST doctors per capita

5th MOST dentists per capita

7th LOWEST rate of property crime

Forbes, 2016; U.S. Census Bureau, 2015; Kaiser Family Foundation, 2016; United Health Foundation, 2016; Federal Bureau of Investigation, 2015; CERC calculations
For a small state, Connecticut boasts big distinctions.

#1 largest river in New England

#1 largest maritime museum in the U.S.

#2 largest casino/resort in the U.S.

4 distinctly different seasons

5 nationally acclaimed producing theatres

18 world-class museums and historic sites on the Connecticut Art Trail

25 wineries on the Connecticut Wine Trail

61 officially designated National Landmarks

74 state and local beaches

168 stops along the Connecticut Freedom Trail

169 cities & towns, ranging from cosmopolitan urban centers to quaint small towns

From its enviable position in the heart of the Northeast corridor, Connecticut offers all who live here a dynamic blend of:

- Historic and contemporary attractions
- Natural and cultural activities
- Relaxing and active experiences

Better yet, Connecticut's diverse attractions are all in close proximity to each other. So there's always so much to do, and so close!

In 2015, 4.8 million people visited Connecticut’s major attractions. This was three times as many visitors as in 2014. The state is again on track to surpass that number, with more than 3.7 million visitors between January and July 2016.

Connecticut Department of Labor, State of Connecticut Economic Indicator Scorecard, 2016

“Connecticut has three great advantages: the quality of life, the workforce — among the most productive in the entire country — and the location itself. It's a great place to do business and expand to other markets.”

Jim Smith
Chairman and CEO
Webster Bank
Historic sites
As one of the original 13 colonies, Connecticut has played a major role in the history of the U.S. — and its many well-preserved historic sites bring that past to life.

Connecticut's still revolutionary spirit is part of its cultural DNA.

Longest continuously published newspaper in America (The Hartford Courant, 1764)

Oldest public art museum still operating today (Wadsworth Atheneum, Hartford, 1842)

First public town library in America (Salisbury, 1803)

First law school established in America (Litchfield Law School, 1784)

First Ph.D. degree issued in America (Yale University, 1861)

Oldest and longest continuously operating amusement park in America (Lake Compounce, Bristol, 1846)

First hamburger served in America (Louis’ Lunch, New Haven, 1900, and still operating today!)

Contemporary attractions
World-class contemporary science museums, art galleries and architectural sites show Connecticut's spirit of innovation is alive and well.

Cultural gems
Connecticut offers an especially vibrant cultural scene — alive with theatres, restaurants, performing arts organizations and music venues of every kind.

Natural beauty
From the scenic shoreline in the south to the wooded Litchfield Hills in the north and everything in between, Connecticut offers a diverse landscape and lots of recreational opportunities.
Through a variety of programs over the last four years, the Connecticut state government has assisted more than 2,036 companies.

Since 2011, the state's economic development efforts have been instrumental in creating 18,246 jobs and retaining 85,229 jobs across all of the state’s industry sectors.

Stan Galanski
President and CEO
The Navigators Group

Why did we move here from New York? A very pro-business attitude exemplified by state government, easy access to intellectual capital, people with a tremendous work ethic and access to transportation.

Chris Hocevar
President
CIGNA Select

We’re improving the health of 80 million people right here from Connecticut because there’s such a talented workforce here.
Connecticut ranks **#8** in private venture capital deals per capita in the U.S.

In 2015, venture capitalists poured **$450 million** into Connecticut companies.

<table>
<thead>
<tr>
<th>State</th>
<th>Deals per Million Residents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Massachusetts</td>
<td>64</td>
</tr>
<tr>
<td>California</td>
<td>46</td>
</tr>
<tr>
<td>District of Columbia</td>
<td>35</td>
</tr>
<tr>
<td>New York</td>
<td>24</td>
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<tr>
<td>Utah</td>
<td>19</td>
</tr>
<tr>
<td>Washington</td>
<td>17</td>
</tr>
<tr>
<td>Colorado</td>
<td>16</td>
</tr>
<tr>
<td><strong>Connecticut</strong></td>
<td><strong>16</strong></td>
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<tr>
<td>Pennsylvania</td>
<td>16</td>
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<tr>
<td>Vermont</td>
<td>14</td>
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<tr>
<td><strong>U.S. Average</strong></td>
<td><strong>14</strong></td>
</tr>
<tr>
<td>Maryland</td>
<td>12</td>
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<tr>
<td>Tennessee</td>
<td>12</td>
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<tr>
<td>Oregon</td>
<td>11</td>
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<tr>
<td>Rhode Island</td>
<td>10</td>
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<tr>
<td>New Hampshire</td>
<td>10</td>
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<td>Delaware</td>
<td>10</td>
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<td>Maine</td>
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<td>Virginia</td>
<td>9</td>
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<td>New Mexico</td>
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<td>Illinois</td>
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<td>Missouri</td>
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<td>Georgia</td>
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<tr>
<td>Nebraska</td>
<td>7</td>
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<td>North Carolina</td>
<td>6</td>
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<td>Texas</td>
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<td>Ohio</td>
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<td>New Jersey</td>
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<td>Minnesota</td>
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<td>Michigan</td>
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<td>Arizona</td>
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<td>Wisconsin</td>
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<td>Arkansas</td>
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<td>Florida</td>
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<td>Oklahoma</td>
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<tr>
<td>Indiana</td>
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<tr>
<td>South Dakota</td>
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<td>Nevada</td>
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<td>Montana</td>
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<tr>
<td>Idaho</td>
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<tr>
<td>Kansas</td>
<td>2</td>
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<tr>
<td>South Carolina</td>
<td>1</td>
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<tr>
<td>North Dakota</td>
<td>1</td>
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<tr>
<td>Iowa</td>
<td>1</td>
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<td>Kentucky</td>
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<tr>
<td>Louisiana</td>
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<tr>
<td>Alabama</td>
<td>1</td>
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<tr>
<td>West Virginia</td>
<td>1</td>
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<tr>
<td>Alaska</td>
<td>0</td>
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<tr>
<td>Hawaii</td>
<td>0</td>
</tr>
<tr>
<td>Mississippi</td>
<td>0</td>
</tr>
<tr>
<td>Wyoming</td>
<td>0</td>
</tr>
</tbody>
</table>

SSTI, 2015; CERC calculations
Water is an asset and driver for economic development for our region and the state. Like other large water companies, we encourage our customers to use water wisely, and we have several million gallons of excess capacity available to serve future economic and social needs that are consistent with maintaining sustainable communities and protecting the environment.

Larry L. Bingaman
President & CEO
South Central Connecticut Regional Water Authority

With the Manufacturing Voucher Program and other programs, the state works really hard to support manufacturing.

Kelli Vallieres
President
Sound Manufacturing/Monster Power Equipment
Old Saybrook

Financial resources

With one of the country’s most business-friendly environments, Connecticut can offer financial and technical support for companies of all sizes, across all industries — and at all stages of development, from startups to Fortune 500 leaders. Just a few examples:

Economic and Manufacturing Assistance Act
Offers incentive-driven direct loans for projects with a strong economic development potential.

Small Business Express Program
Provides funding and technical assistance to spur job creation and growth.

Connecticut Manufacturing Innovation Fund
Invests in loans and grants for business, industry and competitive initiatives to support Connecticut’s manufacturers.

Connecticut Bioscience Innovation Fund
Provides focused financial assistance to startups, early-stage businesses, nonprofits and accredited colleges and universities.

CTNext
Equips startups with guidance, resources, and networks to help accelerate growth. CTNext also connects to collaborative work spaces, universities, vendors and suppliers, and other like-minded entrepreneurs to help scale businesses.

Tax Incentives
Offers credit for urban and industrial site redevelopment and enterprise zones, among other programs.
Natural resources

In the second-lowest state for energy consumption per Gross Domestic Product, Connecticut businesses produce a lot with energy efficiency in mind.

U.S. Energy Information Administration, 2016

Connecticut is ranked **#5** in the U.S. for energy efficiency based on:

- Utility and public benefits programs
- Transportation
- Building energy codes
- State government initiatives
- Combined heat and power
- Appliance standards

American Council for an Energy-Efficient Economy, 2016

**Greater bandwidth** allows Connecticut businesses fast transmission of data, which is critical for success.

Connectivity

64% of Connecticut's broadband is **above 10 Mbps**

(#9 state in the U.S. and 12.3% higher than the U.S. average of 57%)

42% of its broadband is **above 15 Mbps**

(#10 state in the U.S. and 20% higher than the U.S. average of 35%)

Akamai State of the Internet Report, 2016

Since 2012, Connecticut has invested more than **$125 million** in more than 100 brownfield development projects in cities and towns across the state. (Compare that to more than **$129 million** in brownfield projects across the U.S. since 1995.) And for every $1 invested by the state government in brownfield development, non-state partners have invested another **$4.61**.

 Connecticut Department of Economic and Community Development, 2016

“...the state helped us turn what was an eyesore into one of the most popular and picturesque destinations in town.”

**Brad Hittle**
Founder
Two Roads Brewing Company
CERC is proud to honor the projects, people and organizations that are making Connecticut a great place to live, work and do business.

The Connecticut Economic Resource Center, Inc. (CERC) is a nonprofit corporation and public-private partnership that provides economic development services, working with state, local and utility partners to leverage Connecticut’s unique advantages as a premier business location.

CERC has its finger on the pulse of Connecticut’s economic competitiveness and political environment, strong connections to the state’s business and economic development communities, and a vision of collaboration to create a more prosperous home for residents and companies.

We provide assistance to build your local economy, make informed decisions, find location opportunities and grow businesses.

Collaborate with CERC today.

Call 1-860-571-7136  |  Visit www.cerc.com  |  E-mail info@cerc.com  |  Connect @CERCInc
Building Healthier, Stronger Communities

Eversource is proud to support our cities and towns through charitable partnerships, local giving, employee volunteerism and economic development.

We’re also partnering with business customers to help lead Connecticut’s communities into the future. And to help you manage energy costs, our programs are second to none. We are honored to be the #1 energy efficiency provider in the nation.

Our region depends on reliable energy. Working with regional policy leaders, we’ve proposed solutions to bring more energy into the marketplace to stabilize costs.

Eversource has nearly 8,000 men and women working together to bring you energy. Headed into the storm when others head home, addressing problems before they’re problems, and always, always improving.
Concierge service
for business

Connecticut’s experienced economic development team can provide everything from registration assistance and workforce training to help identifying potential sources for financial and technical assistance.

To learn more, visit

CTforbusiness.com
or call 1-800-392-2122.

Other links to success

Department of Economic and Community Development
www.ct.gov/ecd/

Connecticut Economic Resource Center Inc.
www.cerc.com

CERC SiteFinder
www.ctsitefinder.com

Connecticut Center for Advanced Technology, Inc.
www.ccat.us

Connecticut Innovations
www.ctinnovations.com

Small Business Development Center
www.ctsbdc.com

Department of Revenue Services
www.ct.gov/drs
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Connecticut Economic Resource Center, Inc.
1-800-392-2122
info@cerc.com
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