

Connecticut Office of Attorney General
Connecticut Department of Consumer Protection

Sandy Hook Relief Information

Name of Organization: **The University of Connecticut Foundation, Inc.**

1. What is the approximate dollar amount of donations and pledges that your organization has received to date in response to the Sandy Hook tragedy?

To date, \$1,063,458 has been donated or committed to the Sandy Hook School Memorial Scholarship Fund, with another \$40,642 expected from employers of donors who have applied for matching gifts.

2. Will these funds be used solely for the Sandy Hook tragedy? If not, approximately what portion will be used for relief for victims and what other purposes, and in what proportions, will funds be used for?

Funds will be used solely to provide financial need based scholarships to students admitted to the University of Connecticut who are either siblings of the children killed in the assault, dependents of the adults who were killed by the gunman in the assault, or students enrolled at the Sandy Hook Elementary School at the time of the tragedy. The use of some funds was expanded after obtaining specific donor consent to include dependents of adults who were injured by the gunman. The Foundation has waived all fees normally charged to gifts. Therefore 100% of all gifts donated for the Scholarship Fund will be available in support of its purpose

3. Approximately how much has your organization spent to date related to the Sandy Hook tragedy?

No scholarships have been awarded to date from this program. However, there are students who are potentially eligible now who are being reviewed for receipt of the scholarship. As the primary focus is on siblings of the slain children, it will likely be several years before the majority of funds are drawn. At the direction of the Newtown Superintendent of Schools, staff members of the University's Financial Aid Office and the UConn Foundation have already met with the principal of Newtown High School and his staff to review the fund and identify potentially eligible students based on the fund's criteria. The donated funds will be prudently invested so as to be available to eligible students regardless of when they are admitted to the University of Connecticut.

4. What services has your organization provided to those affected by the Sandy Hook tragedy? What populations or class of victims are being served by your organization in response to the Sandy Hook Tragedy? What services does it expect to provide in the future?

Separate from the Foundation, the University itself provided services to victims and their families as noted in the attached article. The University has also offered to provide informational sessions on the Scholarship Fund for parents through the Newtown High School guidance office. There is also a direct liaison in the Office of Financial Aid so that

students and families seeking information have a specific point of contact.

5. Has your organization provided funding to other organizations for purposes related to the Sandy Hook tragedy? If so, which organizations have received those funds and what is the approximate dollar amount provided to them? How does your organization determine the need for funding?

No funds to date have been provided to other organizations related to the tragedy. Funds will be provided to the University of Connecticut based on its awarding of scholarships to eligible students meeting the restrictions associated with the funds raised.

6. Has your organization provided, or does it intend to provide, direct financial assistance to individuals, families or businesses for Sandy Hook relief? If so, what is the approximate dollar amount that your organization has provided to date and approximately how much direct financial assistance does it expect to provide in the future? How does your organization determine the need for assistance?

No funds will be provided directly to individuals, families or businesses. The University of Connecticut's Office of Financial Aid, in its normal review process, will determine the need and amount of any scholarship awarded under the program until all funds are exhausted.

7. Does your organization have a plan in place on how to use any surplus funds not spent for purposes related to the Sandy Hook tragedy? If so, please describe that plan.

Should any funds be unspent once the needs of all eligible groups of students have been met, then scholarship funds will be used to benefit future students from Newtown who attend the University of Connecticut based on need until all funds are exhausted.

**Kevin A. Edwards,
Vice President of Finance/Chief Investment Officer**

4/9/2013

Name and title of representative

Date

Please email this document with your responses to Nancy.Santoro@ct.gov by April 12, 2013. You may obtain an electronic copy of this document by emailing a request to <http://www.ct.gov/ag/lib/ag/charities/sandyhookfundraising-web.doc> or by emailing a request to Nancy.Santoro@ct.gov