

STATE INSURANCE & RISK MANAGEMENT BOARD
Minutes of Meeting No. 333
July 13, 2021
9:30 A.M.

The Three Hundred Thirty-Third meeting of the State Insurance and Risk Management Board was held on Tuesday, July 13, 2021. Due to the COVID-19 pandemic, the meeting was a Microsoft Teams meeting.

Chairperson Donatelli presided.

The following members were in attendance:

State Insurance & Risk Management Board

Ms. Susan M. Donatelli, Chairperson
Mr. Seth T. Mahler, Vice Chairperson
Mr. George A. Dagon
Mr. Brian M. Farrell
Mr. Stephen Fontana
Ms. Marjorie F.B. Lemmon
Mr. Patrick Mahon
Mr. Matthew S. Necci
Ms. Martha Carlson, Deputy Comptroller

Mr. Scott Kuhnly was unable to attend.

Department of Administrative Services/Insurance and Risk Management Board

Ms. Eileen G. McNeil
Mr. Gene Burk

Office of Policy & Management

Mr. Chris LeMay

Office of the Agent of Record

Mr. Fred Tanguay, Senior Vice President
Ms. Doreen Lessard

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1. Call to Order

The meeting was called to order at 9:34 A.M.

2. Introductions

a) Gene Burk, Director of Procurement

Mr. Burk, the new Director of Procurement, was introduced to the Board.

b) Brian Farrell, Board Member

c) Matthew Necci, Board Member

Newly appointed Board members, Mr. Farrell and Mr. Necci were introduced and welcomed to the Board.

3. FM Global Stewardship Report

Mr. Ameya Sampat, Mr. Joseph Salitsky and Mr. Bradley Parrish of FM Global presented a stewardship report to the Board and answered questions. The report spoke to the State as a whole, but specifically focused on the Board of Regents, CT Valley Hospital and New Haven Rail Yard. Risk improvement within the Board of Regents has become stagnant and numerous recommendations to address significant natural hazards have been open for numerous years and there is no apparent plan to address these issues. The wind deductibles for the Board of Regent universities are significant and FM Global is attempting to work with the State to make these locations more resilient to flood and wind exposures. FM Global is looking for commitment from the Board of Regents to meet with key leadership at the Board and to develop and implement a mutually agreeable risk improvement plan. Mr. Salitsky stressed that the Board of Regent's non-compliance is driving the risk and weighing down the rest of the State property insurance program. Ms. Carlson and Mr. Fontana offered to meet with Ms. Donatelli, OPM, the Board of Regents and/or the legislature to explain the importance and value of this matter.

4. Approval of Minutes

Meeting No. 332 held on February 16, 2021 (Exhibit 4)

A motion was made by Mr. Fontana, seconded by Mr. Mahler and

VOTED: To approve the minutes of Meeting No. 332 held on February 16, 2021.

Mr. Farrell and Mr. Necci abstained.

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5. Special Meeting held on April 13, 2021 (Exhibit 5)

A motion was made by Mr. Mahon, seconded by Mr. Mahler and

VOTED: To approve the minutes of the Special Meeting held on April 13, 2021.

Ms. Donatelli, Mr. Farrell and Mr. Necci abstained.

6. Approve Updated Administrative Procedures (Exhibit 6)

A motion was made by Mr. Dagon, seconded by Mr. Fontana and unanimously

VOTED: To approve the updated list of Administrative Procedures.

7. SIRMB Budget - Review and Discussion

a) FY2020-2021 Budget Update as of June 30, 2021 (Exhibit 7a)

Ms. McNeil reviewed the spreadsheet stating that the end of FY 2021 closed and all expenses have been paid. She noted that the Board received the requested STF Deficiency Appropriation at the end of June. Mr. Tanguay advised that the Board requested a \$1 million Deficiency Appropriation, but received \$1.1 million.

b) FY2020-2021 Expenditures for February 2021 – June 2021 (Exhibit 7b)

A motion was made by Mr. Fontana, seconded by Mr. Mahon and unanimously

VOTED: To approve the expenditures from February 2021.

A motion was also made by Mr. Mahon, seconded by Mr. Fontana and unanimously

VOTED: To approve the expenditures from March 2021.

A motion was also made by Mr. Mahler, seconded by Mr. Farrell and unanimously

VOTED: To approve the expenditures from April 2021.

A motion was also made by Mr. Fontana, seconded by Mr. Mahler and unanimously

VOTED: To approve the expenditures from May 2021.

A motion was also made by Mr. Mahler, seconded by Mr. Fontana and unanimously

VOTED: To approve the expenditures from June 2021.

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7. c) FY2021-22 Budget Appropriation (Exhibit 7c)

Mr. Tanguay reviewed the Board's FY2021-22 Appropriation and noted that even though the GF and STF appropriations were less than requested, the GF Appropriation is \$2.2 million more and the STF Appropriation is \$970,000 more than the Board received in FY2021. Mr. Tanguay stated that the 1st Quarter Allotment has just been received.

8. Insurance Renewals

a) UConn Athletic Injury Insurance (expires 8/1/21) (Exhibit 8a)

Mr. Tanguay advised that he will be meeting with UConn on Thursday, July 15th to review the premium options for this renewal. UConn pays 100% of the premium.

b) UConn Study Abroad Insurance (Expires 8/1/21) (Exhibit 8b)

Mr. Tanguay noted that UConn just advised that they are selecting Option #2. UConn pays 100% of the premium. A motion was made by Mr. Dagon, seconded by Mr. Fontana and unanimously

VOTED: To place coverage as outlined in Exhibit 8b, Option #2 with a Blanket Premium/no annual audit of \$138,067.

c) Aircraft Liability (Expires 9/18/21)

d) Metro North Rail Liability (Expires 9/24/21)

f) Student Malpractice/Allied Health (Expires 9/25/21)

g) CT DOT Rolling Stock (Expires 10/1/21)

h) Property (Expires 10/15/21)

i) State Library Fine Arts (Expires 10/15/21)

j) UCHC Cyber (Expires 10/25/21)

Mr. Tanguay reviewed the upcoming renewals that will be voted on at the September 14th Board meeting (see exhibit 8c-8j). He is anticipating having all of the renewal quotes at the September meeting except perhaps, the UCHC Cyber quote. If the UCHC Cyber quote is not received by then, Ms. Donatelli will call a special meeting to vote on that renewal.

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9. Committee Reports

a) Claims Committee Report (Patrick Mahon)

Mr. Mahon advised the Board that the committee met with CSS on May 18th and reviewed 15 large claims.

10) Executive Session

- a) TPA Request for Proposal
- b) Personnel Matter

The Board went into Executive Session at 11:22 A.M. to discuss Items 10a and 10b. Mr. Tanguay, Ms. Lessard and Ms. McNeil left the meeting after discussion on Item #10b.

Executive Session ended at 11:44 A.M.

11. Any Other Matters to Properly Come Before the Board

There were none.

12. Date and Location of Next Board Meeting

The next Board meeting is on September 14, 2021 and will be a TEAMS meeting.

13. Motion to Adjourn

It was moved by Mr. Fontana, seconded by Mr. Mahon and unanimously

VOTED: The meeting be adjourned. The meeting adjourned at 11:46 A.M.