



## FINANCE & AUDIT COMMITTEE MINUTES

Friday, July 23, 2021

9-10:30 a.m.

**Participating Voting Members:** Adrienne Cochrane, Daryle Dudzinski, John Scott, Mike Soltis, Paul Potamianos (Chair)

**Absent:** Alex Marcellino, John Scott

**Also Present:** Erin Choquette, Amber Forrest, Walter Hay, David Marcone, Loc Pho, Amy Stuart

### 1. Welcome, Call to Order, Roll Call, & Acknowledgement of Public Members

Paul Potamianos, Committee Chair, called the meeting to order at 9:02 am.

Roll call was taken and quorum was verified.

Paul Potamianos acknowledged members of the public.

### 2. Review and approval of the [June 25, 2021 meeting minutes](#)

Paul Potamianos asked the committee for a motion to adopt the May 28, 2021 meeting minutes. Mike Soltis motioned the adoption and Adrienne Cochrane seconded. The motion was adopted unanimously.

### 3. Budget Review of Spending to Date

The CT Paid Leave Authority Controller, Dave Marcone, reported on the Authority's financials including the Budget versus the Actual Expenses for the month of June 2021, the Cumulative Budget vs. Actual Budget through June 2021, and an update on the use of the bond funds and contribution activity through the end of the fiscal year. Dave Marcone also noted the Authority has received approximately \$106M in contribution remittances through June 30, 2021.

The committee asked if this is the last report the committee will see for the end of the 2020-2021 fiscal year. Dave Marcone confirmed that this will indeed be the last report on the 2020-2021 fiscal year unless some circumstance should arise, such as an audit adjustment, that would require modification to this final report.

### 4. Hiring Update

Dave Marcone provided an update on hiring noting the finance team is looking to expand their team and currently has positions posted to hire a contribution examiner and compliance and contribution manager.

### 5. Old Business

None





**6. New Business**

None

**7. Adjourn**

Paul Potamianos asked the committee for a motion to adjourn. Adrienne Cochrane motioned and Mike Soltis seconded. The motion was unanimously approved, and the meeting adjourned at 9:18 am.

