

FINANCE & AUDIT COMMITTEE MEETING MINUTES
Friday, November 19, 2021, 9-10:30 a.m.

Committee Members in Attendance via Electronic Device: Daryle Dudzinski, Mike Soltis, John Scott, Adrienne Cochrane

Committee Members Absent: Alexander Marcellino, Paul Potamianos

CTPL Staff in Attendance via Electronic Device: Andrea Barton Reeves, Amber Forrest, Walter Hay, Dave Marcone, Loc Pho, Amy Stuart

1. Call to Order & Roll Call

Daryle Dudzinski called the meeting to order at 9:06 AM. Amber Forrest took attendance and verified the existence of a quorum.

2. Review and approve the October 21, 2021, meeting minutes

Daryle Dudzinski asked for a review of and a motion to approve the October 21, 2021, meeting minutes. Mike Soltis motioned, Adrienne Cochrane seconded that motion. None were opposed, there were no abstentions, the motion carried.

3. Budget Review of Spending to Date

Dave Marcone reviewed the October 2021 financial reports, which included Operating & Bonds: Budget vs. actual for the month, Operating & Bonds: Cumulative budget vs. actual, Bond funds, Contributions: Budget vs. actual for the month, and Contributions: Cumulative budget vs. actual. He noted contribution activity of \$72.5M received or in transit on the last business day of October, \$93.1M for the month of October, and \$95.6M in total for the third quarter, as well as \$300.1M to date.

4. Update on Claims Administration

Andrea Barton Reeves provided an update on claims administration, reporting that the program will be live in 11 days from today. The Authority had product testing yesterday and today and all is looking well. All 150 Aflac staff have been hired and trained as well as 211 United Way staff. Reports from other state Paid Leave programs have shared their experiences so the Authority is aware there may be a large number of applicants. The Authority is actively preparing to manage that volume. She noted that she had the opportunity to speak with Aflac President of the USA branch which included a great discussion. The Aflac President is very committed to making this work and the Authority



provided positive feedback on the speed and quality of what they have produced. The Authority wanted to reinforce how important this is.

5. Hiring Update

Dave Marcone provided a hiring update, indicating that the finance team continues its search for a contribution accountant. After an initial round of interviews, no qualified candidates were identified. Time was made to refine the job description, repost it, and interviews are expected to take place during the first week of December.

6. **Old Business-** None

7. **New Business-** None

8. Adjournment

Daryle Dudzinski asked the committee for a motion to adjourn. John Scott motioned, Mike Soltis seconded that motion. None were opposed, there were no abstentions, the motion carried, and the meeting adjourned at 9:22 AM.

Meeting Recording Here: <https://youtu.be/gzJgdUQymuU>

As of January 1, 2022, CT Paid Leave Board and Committee meeting agendas and minutes will no longer be available on <https://portal.ct.gov/DAS/>.

These documents are, and will continue to be, available on the [Connecticut State Agency Public Meeting Calendar](#) as well as [calendar of Events \(ctpaidleave.org\)](#).

