

Paid Family & Medical Leave Insurance Authority							
Combined results for the period from inception through March 31, 2021							
Category	Detail	Combined 2020 + 2021 Budget	Inception thru Quarter ended: 3/31/2021 Budget	Inception thru 6/30/2020 Actual	YTD: 3/31/2021 Actual	Inception thru 3/31/2021 Actual	Cumulative Unspent
Seed funding		\$ 5,100,000	\$ 4,364,492	\$ 512,579	\$ 2,255,308	\$ 2,767,887	\$ 1,596,605
Bond Funds		19,737,500	16,746,500		6,575,991	6,575,991	10,170,509
Administrative fee on projected employee contributions		3,699,540	-		-	-	-
<b>Total Revenue</b>		<b>\$ 28,537,040</b>	<b>\$ 21,110,992</b>	<b>\$ 512,579</b>	<b>\$ 8,831,299</b>	<b>\$ 9,343,878</b>	<b>\$ 11,767,114</b>
Total Salaries		1,853,462	1,364,086	59,490	651,433	710,924	653,162
State Standard Fringe Benefit		982,335	722,966	20,090	143,523	163,612	559,354
State Pension Obligation		648,712	477,431	25,069	418,021	443,089	34,342
DAS SMART HR Contract		138,958	104,219		-	-	104,219
Consultants/Contractors							
	Accounting Services - consulting/audit	175,000	150,000	5,000	19,913	24,913	125,087
	Consultant - acting as Director of Outreach & Engagement	90,000	90,000		37,500	37,500	52,500
	Outside Legal Counsel	250,000	225,000	13,743	57,299	71,042	153,958
	Actuary/Back up Actuary	200,000	200,000		38,500	38,500	161,500
	Benefits/Claims System Build/Maintenance	300,000	-		-	-	-
	Employee Contribution Build/Maintenance	900,000	600,000		658,718	658,718	(58,718)
	Recruiting firm	45,000	45,000	45,000	-	45,000	-
	Project owner consultant	40,000	40,000	40,000	-	40,000	-
	Project owner consultant contract extension	90,000	90,000		120,000	120,000	(30,000)

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Information Technology Equipment							
	Laptops and desktops	18,400	18,400	9,780	-	9,780	8,620
	Monitors	2,880	2,880		-	-	2,880
	Adjustable monitor arms & docking station	2,460	2,460		-	-	2,460
	Printers	2,400	2,400		-	-	2,400
	Other IT	12,769	12,769	148	2,369	2,517	10,252
	Copiers	50,000	37,500		-	-	37,500
	Phone system	150,000	112,500		-	-	112,500
Information Technology Software & Support							
	IT vendor - general support	3,937,500	2,812,500	281,060	4,575	285,635	2,526,865
	Project costs for employee contribution collection system	8,500,000	8,000,000		6,030,730	6,030,730	1,969,270
	Project costs for claims and benefit payment system	7,500,000	5,000,000		-	-	5,000,000
	Microsoft Office	3,455	3,456		-	-	3,456
	Licenses for all software and users	8,000	8,000		359,667	359,667	(351,667)
	Website hosting	3,000	3,000		-	-	3,000
	Cloud hosting or server	21,600	16,200		-	-	16,200
	Backup services	6,000	4,500		-	-	4,500
Outreach budget	Stakeholder outreach and education, including: branding, social media, website design, logo work	660,625	569,625	13,200	287,374	300,574	269,051
Occupancy		110,000	80,000		-	-	80,000
Insurance		109,000	88,000		-	-	88,000
Furniture and Fixtures		30,600	30,600		298	298	30,302
Supplies		10,000	7,500		-	-	7,500
Bank fees		-			764	764	(764)
Payment processing fees		-			615	615	(615)
Marketing Outreach Supplies		25,000	16,250		-	-	16,250
Travel		5,000	3,750		-	-	3,750
Contributions to operating reserves		384,329	-		-	-	-
State repayments		1,100,555	-		-	-	-
DAS Reimbursement FY 2020		170,000	170,000		-	-	170,000
<b>Total Expenses</b>		<b>\$ 28,537,040</b>	<b>\$ 21,110,992</b>	<b>\$ 512,579</b>	<b>\$ 8,831,299</b>	<b>\$ 9,343,878</b>	<b>\$ 11,767,114</b>