

Paid Family & Medical Leave Insurance Authority									
Results for the current fiscal year through March 31, 2021									
Category	Detail	Fiscal Year 2021 Budget	Quarter ended: 3/31/2021 Budget	Month ended: 1/31/2021 Actual	Month ended: 2/28/2021 Actual	Month ended: 3/31/2021 Actual	3 months ended: 3/31/2021 Actual	QTD Unspent	Current Month Notes
Seed funding		\$ 4,802,970	\$ 1,252,415	\$ 492,917	\$ 427,592	\$ 347,860	\$ 1,268,369	\$ (15,954)	
Bond Funds		19,737,500	4,491,000	984,717	-	853,461	1,838,178	2,652,822	Contribution collection system
	Administrative fee on projected employee contributions	3,699,540	-	-			-	-	
<b>Total Revenue</b>		<b>\$ 28,240,010</b>	<b>\$ 5,743,415</b>	<b>\$ 1,477,634</b>	<b>\$ 427,592</b>	<b>\$ 1,201,321</b>	<b>\$ 3,106,547</b>	<b>\$ 2,636,868</b>	
Total Salaries		\$ 1,805,000	\$ 489,375	\$ 77,012	\$ 86,038	\$ 100,529	\$ 263,579	\$ 225,796	
	State Standard Fringe Benefit	956,650	259,369	17,466	20,029	21,539	59,034	200,335	
	State Pension Obligation	631,750	171,281	49,395	55,185	64,479	169,059	2,222	
	DAS SMART HR Contract	138,958	34,740				-	34,740	
	Consultants/Contractors								
	Accounting Services - consulting/audit	150,000	25,000	1,079			1,079	23,922	
	Consultant - acting as Director of Outreach & Engagement	90,000	-				-	-	
	Outside Legal Counsel	200,000	25,000	7,260	28,970	10,890	47,120	(22,120)	Benefit TPA RFP and Slalom
	Actuary/Back up Actuary	200,000	75,000				-	75,000	
	Benefits/Claims System Build/Maintenance	300,000	-				-	-	
	Employee Contribution Build/Maintenance	900,000	300,000	242,836	138,862	58,489	440,188	(140,188)	Support teams
	Project owner consultant/COO contract ext	90,000		30,000		15,000	45,000	(45,000)	

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Information Technology	Equipment								
	Laptops and desktops	4,000						-	
	Monitors	2,880						-	
	Adjustable monitor arms & docking station	2,460						-	
	Other IT	-		330	330			661	(661)
	Copiers	50,000	12,500					-	12,500
	Phone system	150,000	37,500					-	37,500
Information Technology	Software & Support								
	IT vendor - general support	3,937,500	1,125,000				225	225	1,124,775
	Project costs for employee contribution collection system	8,500,000	500,000	720,516			853,461	1,573,978	(1,073,978) Contribution collection system
	Project costs for claims and benefit payment system	7,500,000	2,500,000					-	2,500,000
	Microsoft Office	1,728						-	-
	Licenses for all software and users	8,000		326,630	8,865		1,553	337,049	(337,049)
	Website hosting	3,000						-	-
	Cloud hosting or server	21,600	5,400					-	5,400
	Backup services	6,000	1,500					-	1,500
	Email service (if not part of software suite)							-	-
Outreach budget	Stakeholder outreach and education, including: branding, social media, website design, logo work	655,000	116,000	5,000	89,025		74,225	168,249	(52,249) Stakeholder outreach and education
Occupancy		110,000	30,000					-	30,000
Insurance		100,000	24,000					-	24,000
Furniture and Fixtures		30,600						-	-
Pest Control								-	-
Maintenance and repairs								-	-
Supplies		10,000	2,500					-	2,500
Bank fees		-		110	286		315	712	(712)
Payment processing fees							615	615	(615)
Marketing Outreach Supplies		25,000	8,000					-	8,000
Travel		5,000	1,250					-	1,250
Contributions to operating reserves		384,329	-					-	-
State repayments		1,100,555	-					-	-
DAS Reimbursement FY 2020		170,000	-					-	-
<b>Total Expenses</b>		<b>\$ 28,240,010</b>	<b>\$ 5,743,415</b>	<b>\$ 1,477,634</b>	<b>\$ 427,592</b>	<b>\$ 1,201,321</b>	<b>\$ 3,106,547</b>	<b>\$ 2,636,868</b>	