

Paid Family & Medical Leave Insurance Authority					
Budget vs Actual					
6/30/2020					
		Fiscal Year 2020 Budget	Fiscal Year 2020 Actual	variance	explanation:
Revenue					
Seed funding		311,405.00	512,578.75	201,173.75	Additional funding required for licensing, originally expected to be paid in July; increased requirement offset by underspent line items.
Bond Funds		-	-	-	
Administrative fee		-	-	-	
Total Revenue		311,405.00	512,578.75	201,173.75	
Expenses					
Total Salaries & benefits		91,108.00	104,648.25	13,540.25	IT staff was on-boarded faster than budgetted, budget for ED was underestimated by the partial week based on start date
Consultants/Contractors					
Accounting Services - consulting/audit		25,000.00	5,000.00	(20,000.00)	Services started in the 2nd half of June, billed in July
Outreach and engagement - Miranda Creative		5,625.00	13,200.00	7,575.00	
Outside Legal Counsel		50,000.00	13,743.00	(36,257.00)	
Recruiting firm		45,000.00	45,000.00	-	
Project owner consultant		40,000.00	40,000.00	-	
Information Technology Equipment					
Laptops		14,400.00	9,779.60	(4,620.40)	
Printers		2,400.00		(2,400.00)	
Other IT		12,769.00	147.54	(12,621.46)	
Information Technology Software & Support					
IT vendor for general support/helpdesk			281,060.36	281,060.36	Software licenses for the IT build, required payment prior to 6/30 to move the project along
Microsoft Office		1,728.00		(1,728.00)	
Insurance		9,000.00		(9,000.00)	
Contributions to operating reserves		14,375.00		(14,375.00)	
Total Expenses		311,405.00	512,578.75	201,173.75	